

State: Indiana **Filing Company:** Indiana Compensation Rating Bureau
TOI/Sub-TOI: 16.0 Workers Compensation/16.0004 Standard WC
Product Name: January 1, 2015 Advisory Rate Filing
Project Name/Number: /

Filing at a Glance

Company: Indiana Compensation Rating Bureau
Product Name: January 1, 2015 Advisory Rate Filing
State: Indiana
TOI: 16.0 Workers Compensation
Sub-TOI: 16.0004 Standard WC
Filing Type: Rate
Date Submitted: 09/20/2014
SERFF Tr Num: INCR-129732287
SERFF Status: Closed-Filed
State Tr Num:
State Status:
Co Tr Num: 1/1/2015 RATES
Co Status:
Effective Date: 01/01/2015
Requested (New):
Effective Date: 01/01/2015
Requested (Renewal):
Author(s): Ron Cooper
Reviewer(s): Kathryn Koch (primary)
Disposition Date: 10/08/2014
Disposition Status: Filed
Effective Date (New): 01/01/2015
Effective Date (Renewal): 01/01/2015

State: Indiana **Filing Company:** Indiana Compensation Rating Bureau
TOI/Sub-TOI: 16.0 Workers Compensation/16.0004 Standard WC
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General Information

Project Name: Status of Filing in Domicile: Pending
 Project Number: Domicile Status Comments:
 Reference Organization: Reference Number:
 Reference Title: Advisory Org. Circular: ICRB Circular 2014-08
 Filing Status Changed: 10/08/2014 Company Status Changed:
 State Status Changed: 10/08/2014 Deemer Date:
 Created By: Ron Cooper Submitted By: Ron Cooper
 Corresponding Filing Tracking Number:

Filing Description:

Full filing of advisory loss costs, advisory rates and rating values for both voluntary and assigned risk business effective January 1, 2015 for new and renewal policies. This filing proposes a 3.7% decrease to the overall rate level.

Note: To expedite the filing review process, the ICRB is today filing information on the overall change in experience, trend, benefits, and expenses. In several weeks the ICRB will file an additional document attachment containing the classification code rate pages. These pages will consist of two exhibits:

Exhibit IV - Advisory Loss Costs and Advisory Rates

Exhibit V - Assigned Risk Rates and Rating Values

Company and Contact

Filing Contact Information

Ron Cooper, President rcooper@icrb.net
 5920 Castleway W Dr 317-842-2800 [Phone] 301 [Ext]
 Indianapolis, IN 46250

Filing Company Information

| | | |
|------------------------------------|-------------------------|-----------------------------------|
| Indiana Compensation Rating Bureau | CoCode: | State of Domicile: Indiana |
| 5920 Castleway W Dr | Group Code: | Company Type: Rating Organization |
| Indianapolis, IN 46250 | Group Name: ICRB | State ID Number: |
| (317) 842-2800 ext. 301[Phone] | FEIN Number: 35-0837318 | |

Filing Fees

Fee Required? Yes
 Fee Amount: \$35.00
 Retaliatory? No
 Fee Explanation:
 Per Company: Yes

| Company | Amount | Date Processed | Transaction # |
|------------------------------------|---------|----------------|---------------|
| Indiana Compensation Rating Bureau | \$35.00 | 09/20/2014 | 86557423 |

SERFF Tracking #:

INCR-129732287

State Tracking #:

Company Tracking #:

1/1/2015 RATES

State:

Indiana

Filing Company:

Indiana Compensation Rating Bureau

TOI/Sub-TOI:

16.0 Workers Compensation/16.0004 Standard WC

Product Name:

January 1, 2015 Advisory Rate Filing

Project Name/Number:

/

Rate Information

Rate data applies to filing.

Filing Method:

SERFF

Rate Change Type:

Decrease

Overall Percentage of Last Rate Revision:

-7.700%

Effective Date of Last Rate Revision:

01/01/2014

Filing Method of Last Filing:

SERFF

Company Rate Information

| Company Name: | Overall % Indicated Change: | Overall % Rate Impact: | Written Premium Change for this Program: | Number of Policy Holders Affected for this Program: | Written Premium for this Program: | Maximum % Change (where req'd): | Minimum % Change (where req'd): |
|------------------------------------|-----------------------------|------------------------|--|---|-----------------------------------|---------------------------------|---------------------------------|
| Indiana Compensation Rating Bureau | -3.700% | -3.700% | \$-30,710,000 | 100,000 | \$830,000,000 | % | % |

SERFF Tracking #:

INCR-129732287

State Tracking #:**Company Tracking #:**

1/1/2015 RATES

State:

Indiana

Filing Company:

Indiana Compensation Rating Bureau

TOI/Sub-TOI:

16.0 Workers Compensation/16.0004 Standard WC

Product Name:

January 1, 2015 Advisory Rate Filing

Project Name/Number:

/

Rate/Rule Schedule

| Item No. | Schedule Item Status | Exhibit Name | Rule # or Page # | Rate Action | Previous State Filing Number | Attachments |
|----------|----------------------|--|--|-------------|------------------------------|--|
| 1 | | January 1, 2015 Rate Filing with rates | updated with class rates exhibits in attached file | New | | January 1, 2015 Rate Filing 10-03-14.pdf |



Indiana

**Advisory Loss Costs and Rates Filing
Proposed Effective January 1, 2015**





September 18, 2014

Steve Robertson
Commissioner of Insurance
Indiana Department of Insurance
311 W. Washington St., Suite 300
Indianapolis, IN 46204-2787

**RE: Workers Compensation Advisory Loss Costs, Rates, and Rating Values:
Indiana Voluntary and Assigned Risk Markets**

Dear Commissioner Robertson:

In accordance with the applicable statutes and regulations in the state of Indiana, I am filing for your consideration and approval the workers compensation advisory loss costs, advisory rates, and rating values for the Indiana voluntary market and assigned risk rates and rating values for the Indiana assigned risk market. This filing proposes a 3.8% decrease to the overall voluntary loss cost level and a 3.7% decrease to the overall voluntary and assigned risk rate level to become effective on January 1, 2015 for new and renewal business.

Please note the following in connection with this filing:

1. As a result of Item B-1397, effective July 1, 2007, the experience for Class Codes 7704, 7710, and 7711 is combined to determine a single loss cost for Class Codes 7710 and 7711.
2. As a result of Item E-1402, the split point for experience rating was changed from \$13,500 to \$15,500. This is the third and final year of the split point transition period. In each subsequent filing, the split point will be indexed by the countrywide severity change.
3. As a result of Items R-1408 and R-1409, the retrospective rating plan parameters were updated.
4. As a result of Item B-1426, the Per Passenger Seat Surcharge for Class Code 7421 is discontinued effective January 1, 2015.
5. As a result of Item B-1427, Class Code 3069 is discontinued effective January 1, 2015, and Class Code 3076 reflects the combined experience of Class Codes 3069 and 3076.

Our desire is to make this filing as clear as possible. For additional information, a technical supplement is available. If you would find it helpful, we would be glad to meet with you at your convenience.

We make this filing on behalf of the members and subscribers of the Indiana Compensation Rating Bureau. All persons on the "Interested Persons List" have been notified of the captioned filing.



respectfully request that the filing be "Filed" electronically via the NAIC SERFF system within thirty days.

Sincerely,

Actuarial content prepared by:

A handwritten signature in black ink that reads "Ronald W. Cooper". The signature is written in a cursive style with a large initial 'R'.

A handwritten signature in black ink that reads "Robert J. Moss". The signature is written in a cursive style with a large initial 'R'.

Ronald W. Cooper, CWCP
President

Robert Moss, ACAS, MAAA
Associate Actuary, NCCI

Enclosure



Actuarial Certification

I, Rob Moss, am an Associate Actuary for the National Council on Compensation Insurance, Inc. I am an Associate of the Casualty Actuarial Society and a member of the American Academy of Actuaries, and I meet the Qualification Standards of the American Academy of Actuaries to provide the actuarial report contained herein.

The information contained in this report has been prepared under my direction in accordance with applicable Actuarial Standards of Practice as promulgated by the Actuarial Standards Board. The Actuarial Standards Board is vested by the U.S.-based actuarial organizations with the responsibility for promulgating Actuarial Standards of Practice for actuaries providing professional services in the United States. Each of these organizations requires its members, through its Code of Professional Conduct, to observe the Actuarial Standards of Practice when practicing in the United States.

A handwritten signature in black ink that reads "Robert J. Moss". The signature is written in a cursive, flowing style.

Robert Moss, ACAS, MAAA
Associate Actuary
Actuarial and Economic Services



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Background and Filing Procedure

The workers compensation benefit system is designed to cover medical costs associated with workplace injuries, as well as provide wage replacement (indemnity) benefits to injured workers for lost work time.

As the data collection service provider to the Indiana Compensation Rating Bureau (ICRB), the National Council on Compensation Insurance, Inc. (NCCI) collects an extensive amount of information regarding the workers compensation system in Indiana. The ICRB submits proposed advisory rates for review and approval by the Indiana Commissioner of Insurance. These advisory prospective rates are intended to cover the indemnity and medical benefits provided under the system, the expenses associated with providing these benefits (loss based expenses), and any other costs associated with providing workers compensation insurance (such as commissions, taxes, etc.).

The filing also contains advisory loss costs. The prospective loss costs are intended to cover the indemnity and medical benefits provided under the system, as well as some of the expenses associated with providing these benefits (loss adjustment expenses). They do not, however, contemplate any other costs associated with providing workers compensation insurance (such as commissions, taxes, etc.).

Carriers offering workers compensation insurance in Indiana may desire to a) adopt the advisory rates which are based on NCCI's compilations of expense data, b) deviate from the advisory rates, or c) adopt the advisory loss costs to which they would apply their own expense provisions. The latter option can be accomplished through a loss cost multiplier that is applied to the approved advisory prospective loss costs in order to compute the final workers compensation rates that a carrier intends to charge. This multiplier is intended to cover the other costs associated with providing workers compensation insurance that are not already part of the advisory prospective loss costs.

In this filing, the ICRB is proposing that the Commissioner approve a 3.8% decrease in the current voluntary loss costs and a 3.7% decrease in the current voluntary advisory rates and assigned risk rates (which went into effect on January 1, 2014), and that the new rates become effective on January 1, 2015. This document will explain why these changes are necessary.

NCCI separately determines the advisory rates and loss costs for each workers compensation classification. The actual change from the current rate and loss cost is different depending on the classification. The rates and loss costs for some classifications would increase and some would decrease if this filing were



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approved.

Employers unable to secure coverage in the voluntary market can apply for such coverage in the assigned risk market. The proposed rates for the voluntary market are also applicable to the assigned risk policies, with a proposed effective date of January 1, 2015. Currently, assigned risk policies with premium greater than \$2,500 are assessed a 25% surcharge, with the surcharge being applied to the premium amount above \$2,500. This filing proposes no change to the assigned risk surcharge.



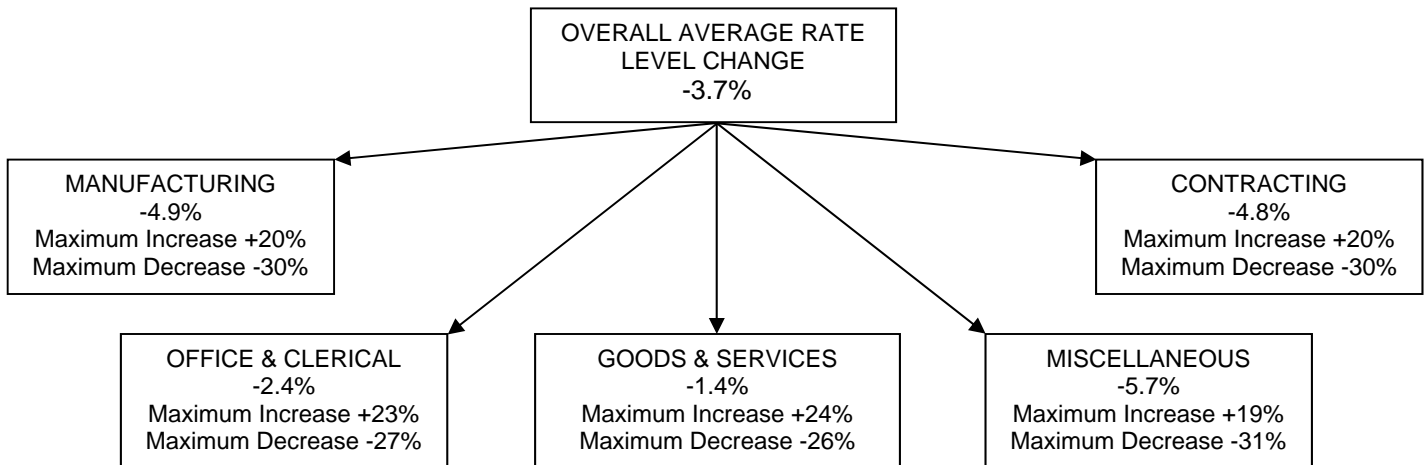
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Summary of Proposed Changes

| <u>Key Components</u> | <u>Percentage Change</u> |
|--|--------------------------|
| Change in Experience, Trend and Benefits | -3.3% |
| Offset for Change in Minimum Premium | -0.2% |
| Change in Loss-based Expenses | -0.3% |
| Overall Voluntary Loss Cost Change | -3.8% |
| | |
| Change in Production and General Expenses | +0.1% |
| Change in Taxes | 0.0% |
| Overall Voluntary Rate Level Change | -3.7% |
| Overall Assigned Risk Rate Level Change | -3.7% |

The change in rates varies depending on the classification. Each classification belongs to one of five industry groups. The average change in rates proposed for each these five groups is displayed below, as well as the largest increase and largest decrease possible for a classification in each of those groups.





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Key Components

There are four key components in this filing: experience, trend, benefits, and expenses. They will each be separately discussed.

Experience

NCCI analyzed the emerging experience of Indiana workers compensation policies in recent years. The primary focus of our analysis was on premiums and losses from policy years 2011 and 2012, evaluated as of December 31, 2013 (a policy year captures the premiums and losses from the block of policies that had effective dates during a given year). The most recently available full policy year is 2012 since the last policy had an effective date of December 31, 2012 and did not expire until December 31, 2013. During this year's analysis, after reviewing various possible experience periods, the use of the two most recently available full policy years of data was selected as most appropriate in terms of providing balance between stability and responsiveness.

It should be noted that NCCI adjusts (via premium and loss on-level factors) the historical policy year experience to reflect rate level changes as well as statutory benefit level changes implemented since that time period.

Different aggregations of limited loss experience were analyzed in preparation of this filing. These were (i) paid losses (benefit amounts already paid by insurers on reported claims) and (ii) the sum of paid losses plus case reserves (paid losses and the amounts set aside to cover future payments on those claims). For use in this filing, NCCI utilized loss development factors based on each of these two loss aggregations. This is consistent with NCCI filings made in the past several years in Indiana. Loss development factors are needed since paid losses and case reserve estimates on a given claim change over time until the claim is finally closed. The loss development factors are based on how paid losses and case reserve estimates changed over time for claims from older years.



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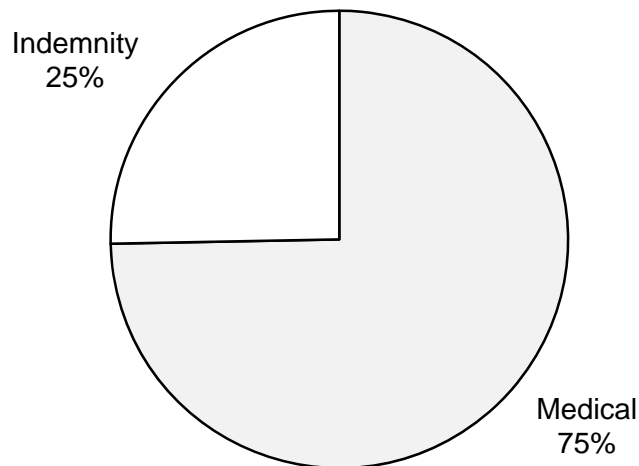
Key Components (Continued)

Trend

As noted previously, the filing relies primarily on the experience from policy years 2011 and 2012. However, the proposed rates and loss costs are intended for use with policies with effective dates starting on January 1, 2015. It is necessary to use trend factors that forecast how much the future Indiana workers compensation experience will differ from the past. These trend factors measure anticipated changes in the amount of indemnity and medical benefits as compared with anticipated changes in the amount of workers' wages. For example, if benefit costs are expected to grow faster than wages, then a trend factor greater than zero is indicated. Conversely, if wages are expected to grow faster than benefit costs, then a trend factor less than zero is indicated.

In order to appreciate the impact of the various filing components on overall system costs, it is helpful to consider the separate indemnity and medical segments of Indiana benefit costs.

Distribution of Indiana Benefit Costs



As can be seen, three quarters of Indiana's total benefit costs are medical. This percentage is higher than in most other states.

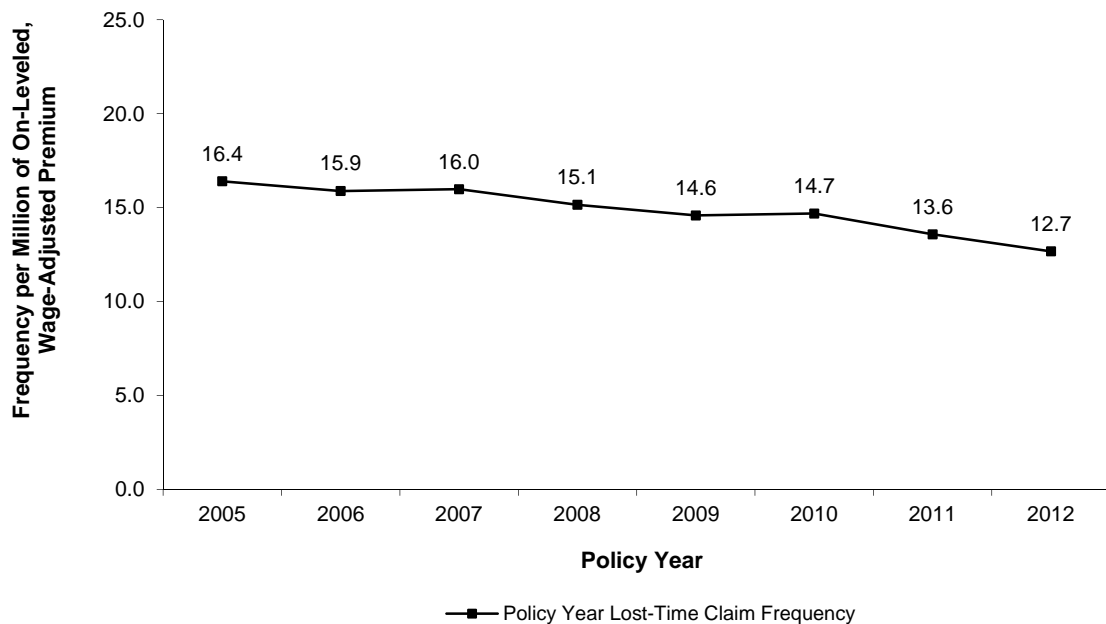


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Let us begin by analyzing a measure of the number of workplace injuries (claim frequency) and the average cost of each of these injuries (claim severity). The chart below summarizes the recent history of Indiana lost-time claims (i.e., those claims where a worker has received wage replacement benefits due to a compensable workplace injury). The data in the chart reflect premiums at today's rate and wage levels.

Indiana Claim Frequency



As this chart illustrates, Indiana's claim frequency has generally declined over the past eight years.

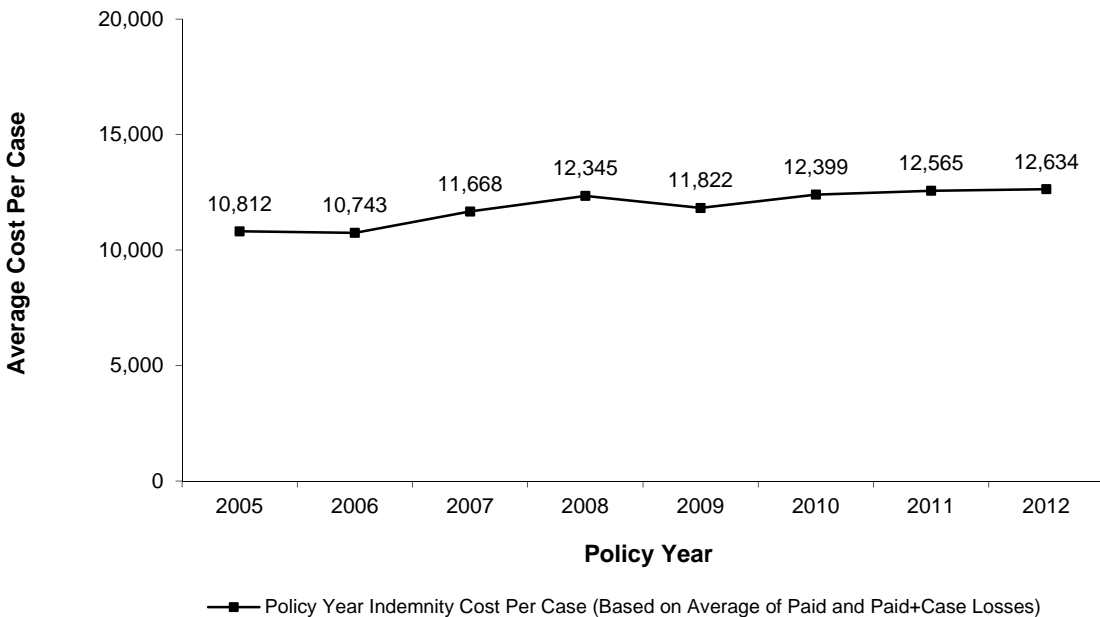


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Let us look at the indemnity side of benefits. The chart below shows Indiana's historical average indemnity cost per case figures for the most recent eight years. The data in the below chart reflect losses at today's statutory benefit levels.

Indiana Indemnity Cost Per Case



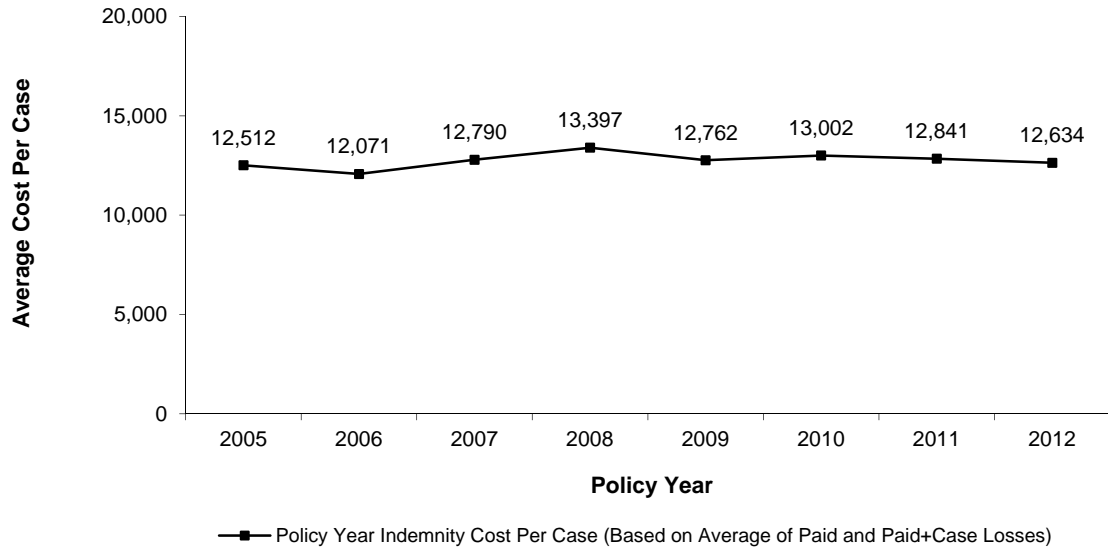
After removing the impact of the growth in workers' wages that occurred over this time period, the average indemnity cost per case in excess of wage growth is shown in the following chart.



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Indiana Indemnity Cost Per Case Adjusted to Current Wage Level



As this chart illustrates, the average indemnity cost per case in excess of wage growth has remained fairly consistent over time.

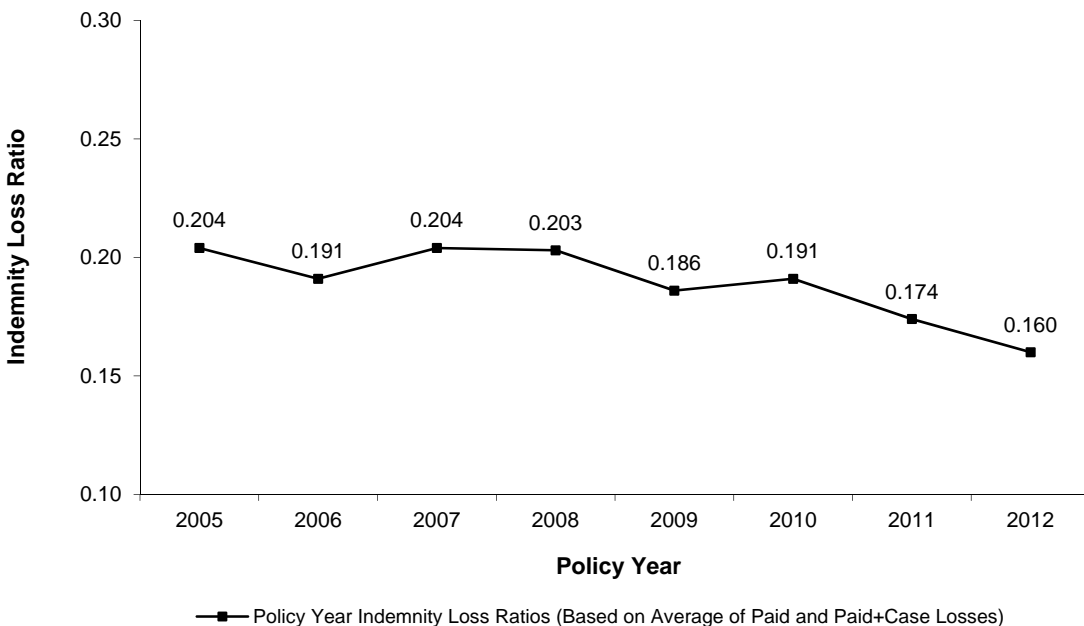


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The indemnity loss ratios below result after combining the observed changes in Indiana's average claim frequency with the corresponding changes in Indiana's average indemnity cost per case. An indemnity loss ratio represents the proportion of premium dollars that are necessary to cover indemnity (wage replacement) benefits on behalf of injured workers. The data in the chart reflect premiums at today's rates and losses at today's statutory benefit levels.

Indiana Indemnity Loss Ratio History



Indemnity loss ratios have generally decreased since 2005. In last year's Indiana filing, NCCI proposed an indemnity trend factor of -2.5% per year. Based on our analysis this year, including the expected impact on indemnity benefits from House Enrolled Act (HEA) 1320 (see Benefits section), we are proposing to decrease the indemnity trend factor to -3.0% per year. This means that indemnity benefits are once again expected to increase at a slower pace than workers' wages.

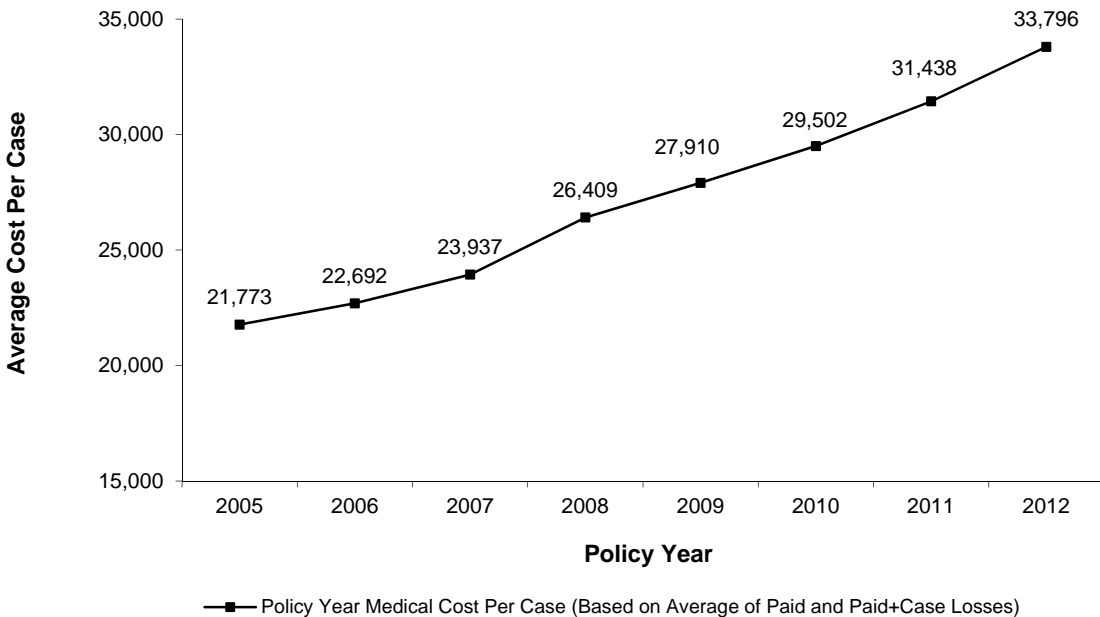


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Indiana's average medical cost over time (claim severity) is tracked in the following chart. The data in the below chart reflect losses at today's statutory benefit levels.

Indiana Medical Cost Per Case



Before adjusting the average cost per case figures to a common wage level, this chart shows that Indiana's average medical severity figures have increased steadily since 2005.

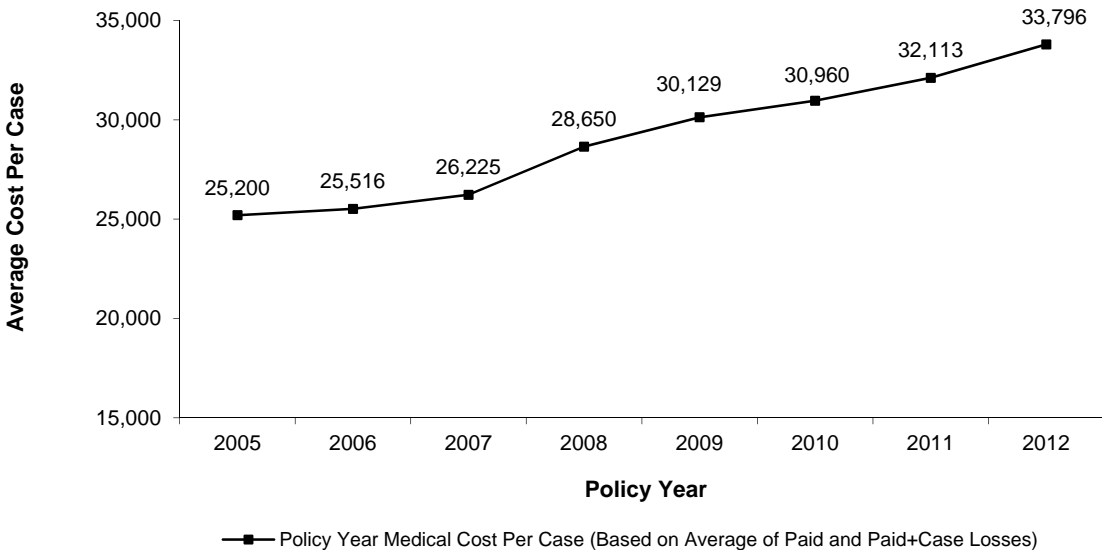
After removing the impact of the growth in workers' wages that occurred over this time period, the average medical cost per case in excess of wage growth is shown in the following chart.



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Indiana Medical Cost Per Case Adjusted to Current Wage Level



The average Indiana medical cost per case in excess of wage growth has increased consistently since 2005 as shown above. Considering the fact that approximately three quarters of the state's benefits are medical, claims cost changes in this area can notably impact the workers compensation system.

(Note: Unlike indemnity benefits, the level of workers compensation medical benefits is not directly based on average weekly wages. Even so, it is still instructive to review the changes in medical average cost per case in excess of wage growth—as this allows one to combine the change in the wage-adjusted medical average cost per case by the similarly-adjusted change in claim frequency in order to approximate the change over time in the overall medical loss ratios.)

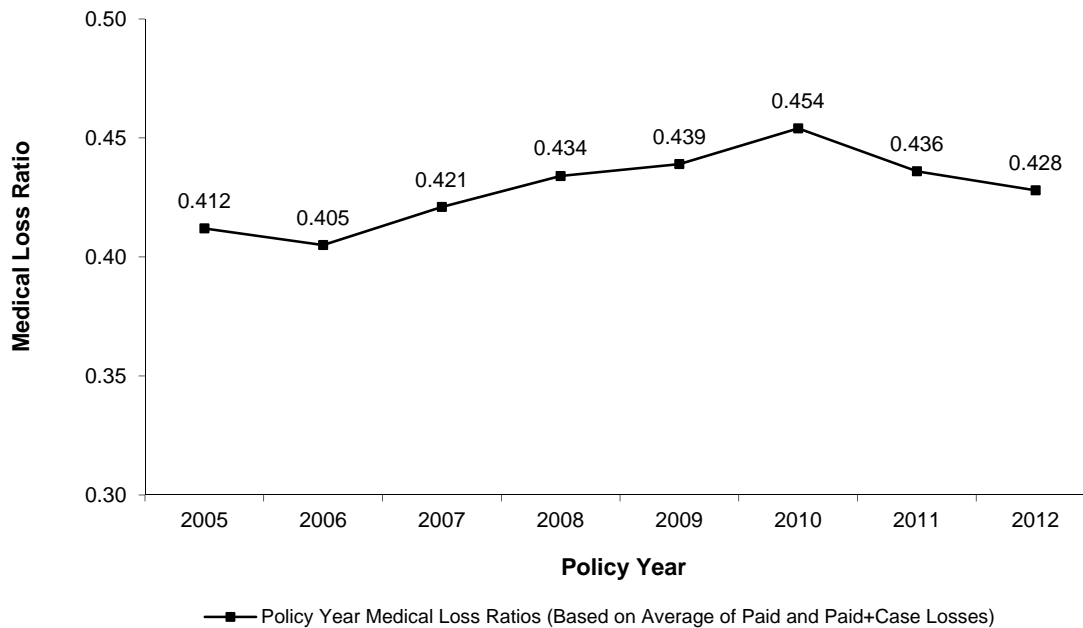


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The medical loss ratios below result after combining the observed changes in Indiana's average claim frequency with the corresponding changes in the average medical cost per case. A medical loss ratio represents the proportion of premium dollars that are necessary to cover medical benefits on behalf of injured workers. The data in the chart reflect premiums at today's rates and losses at today's statutory benefit levels.

Indiana Medical Loss Ratio History



Medical loss ratios increased steadily from 2006 to 2010 before decreasing in the latest two years. In last year's Indiana filing, NCCI proposed a medical trend factor of +2.0% per year. Based on our analysis this year, including the expected impact on medical benefits from House Enrolled Act (HEA) 1320 (see Benefits section), we are proposing to decrease the medical trend factor to +1.5% per year. This means that the rate of growth in medical benefits is once again expected to increase at a faster pace than workers' wages.



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Key Components (Continued)

Benefits

Workers injured in Indiana receive wage replacement (indemnity) benefits at a rate of two-thirds of their pre-injury weekly wage. These benefits are subject to a weekly minimum and maximum. In Indiana, legislation must be enacted to change benefit levels.

Indiana House Enrolled Act (HEA) 1320 was enacted on April 26, 2013. HEA 1320 included provisions that became effective in 2013 and 2014, with others to become effective in 2015 and 2016. A brief summary of the pertinent provisions of HEA 1320 that impact this filing are described below.

Effective 7/1/2014, reimbursement for facilities (i.e. hospital outpatient, hospital inpatient) can be based on any one of the following:

- Negotiations between the medical facility and employer, insurer, billing review service and provider network
- An amount not more than 200% of Medicare

In 2013, NCCI performed an analysis of Indiana's Medical Fee Schedule implementation. That analysis assumed services performed by ambulatory surgical centers (ASC) were subject to the fee schedule. However, in a recent ruling by the Worker's Compensation Board of Indiana, ambulatory surgical centers are not considered medical service facilities under Indiana Code 22-3-6-1(j), and are therefore not included under the new medical fee schedule.

Also, the 2013 analysis by NCCI was based on the calendar year 2013 version of Medicare's inpatient and outpatient fee schedules and Medical Data Call information for Service Year 2011, which were the latest available at that time. Given the recent ruling from the Worker's Compensation Board and the July 1, 2014 effective date for the fee schedule implementation, NCCI is now updating the 2013 analysis by removing ASC services, and using Medicare's 2014 fee schedules and Medical Data Call information for Service Year 2012.

NCCI now estimates that the implementation of the Indiana Medical Fee Schedule for Facilities as described in Indiana House Enrolled Act 1320 (HEA1320), effective July 1, 2014, will result in a -6.8% impact on medical costs and -5.2% overall impact on Indiana workers compensation system costs. This revised impact is included in the medical on-level factors underlying this year's filing (see Appendix A-I in Technical Supplement).



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HEA 1320 increases the amount payable in dollars per degree of impairment for permanent partial disability over a three-year period. The table below summarizes the changes to awards per degree of permanent partial (PP) impairment by effective date from the currently approved values:

| Award per degree of impairment | Current | 7/1/2015 | 7/1/2016 |
|---------------------------------------|----------------|-----------------|-----------------|
| 1-10 degrees | \$ 1,517 | \$ 1,633 | \$ 1,750 |
| 11-35 degrees | \$ 1,717 | \$ 1,835 | \$ 1,952 |
| 36-50 degrees | \$ 2,862 | \$ 3,024 | \$ 3,186 |
| 51-100 degrees | \$ 3,687 | \$ 3,873 | \$ 4,060 |

HEA 1320 increases the maximum weekly wage used in the determination of benefits from \$975 to \$1,170 and also increases the maximum aggregate benefit payable from \$325,000 to \$390,000, with all changes phased in annually over a three-year period. The table below summarizes the changes to the maximum weekly wage and maximum aggregate benefits by effective date from the currently approved values:

| Component | Current | 7/1/2015 | 7/1/2016 |
|---------------------------|----------------|-----------------|-----------------|
| Maximum Weekly Wage | \$ 1,040 | \$ 1,105 | \$ 1,170 |
| Maximum Aggregate Benefit | \$ 347,000 | \$ 368,000 | \$ 390,000 |

The direct impact of the changes to the permanent partial awards, and the maximum weekly wage and maximum aggregate benefit amounts effective July 1, 2015 is estimated to be +1.1% on overall Indiana system costs.

The prorated impact of the increase in impairment awards, maximum weekly wage and maximum aggregate benefit is estimated to be +0.9%.

The impacts from the July 1, 2016 indemnity benefit changes will be incorporated into future Indiana loss cost and rate filings.

For additional details, please refer to Appendix C-I and C-II of the Technical Supplement.



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Key Components (Continued)

Loss-Based Expenses

The proposed loss costs and rates include a provision for loss adjustment expenses (LAE). LAE is included in the loss costs by using a ratio of loss adjustment expense dollars to loss dollars (called the LAE provision). After examining LAE indications based on both Indiana specific data and countrywide data, NCCI is proposing to decrease the currently approved LAE provision from 15.9% to 15.4% of losses.

In 2014, the Indiana Department of Labor (DOL) issued its notice for the INSafe tax assessment. The money in this fund is used solely for safety and health consultation, education, and training services for employer groups and for the on-site consultation service. This tax is imposed upon each insurance carrier licensed to do workers compensation business in the state, and on each self-insured employer. The DOL indicated that the special fund for safety and health consultation is less than \$600,000, thus triggering the statutory tax levy. The last assessment was levied in 2009. In this filing, we are proposing to include a provision of 0.2% of losses for the INSafe assessment.

After taking into account the changes in the LAE provision and the INSafe assessment, NCCI is proposing to decrease the total loss based expense provision from 15.9% to 15.6%.

Production and General Expense

The proposed rates include a provision for production and general expenses. The latest data from the Insurance Expense Exhibit (which is reported annually by insurers to state insurance departments) is used to derive the Indiana expense provision.

This filing proposes a change to the currently approved production expense provision of 17.6% to 17.8% of premium, and it proposes a change in the general expense provision from 5.0% to 4.9% of premium.

The overall rate change due to the proposed production and general expense provisions is an increase of 0.1%.

Premium Taxes and Assessments

This filing proposes no change to the current approved provision for Premium Tax (1.3%) and Miscellaneous (0.3%).



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Underwriting Contingency Provision

By law, Indiana's rates must be determined such that Indiana's workers compensation insurers can be expected to earn a return that is adequate, fair and not excessive. Analysis and determination of an underwriting contingencies provision is necessary to ensure this premise is maintained.

Current rates contain an underwriting contingency provision of 2.5%. In this filing, NCCI is proposing no change to the currently approved provision.



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Assigned Risk Market

As previously mentioned, an overall average decrease of 3.7% to the current assigned risk rate level is being proposed effective January 1, 2015.

A number of programs have been instituted in Indiana. These programs help to assure that the assigned risk market is self-funding. This means that the premium collected in the assigned risk market should pay for losses generated by employers in that market. These programs also encourage employers in the assigned risk market to seek coverage in the voluntary market. They are listed below:

- The Loss Sensitive Rating Program, (LSRP) which is designed to promote safety, loss control, depopulation of the residual market, and premium enhancement. LSRP is a mandatory assigned risk retrospective rating program that, effective 1/1/2012, is applicable to employers with standard premium equal to or exceeding \$250,000.
- An assigned risk surcharge applies to policies with premium greater than \$2,500. Effective January 1, 2011, the surcharge applies only to the portion of premium above \$2,500.
- A Take Out Credit Program designed to encourage insurers and agents to move employers out of the assigned risk market. The Program provides a financial incentive for insurers when they remove employers from the residual market by insuring them in the voluntary market. Credits are applied to an insurer's Plan participation base.
- Removal of premium discounts, which affects larger employers.

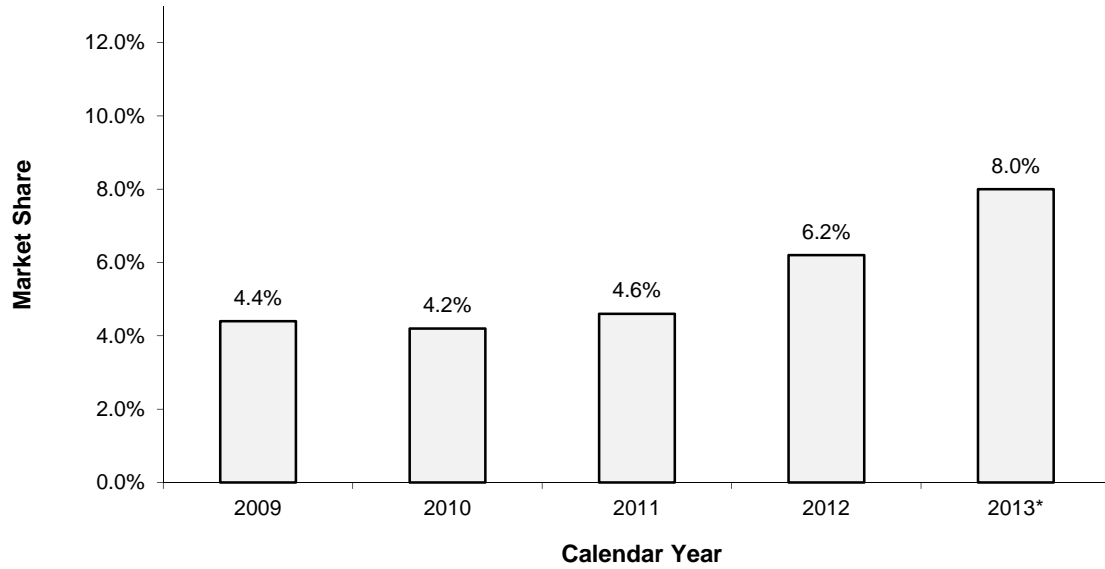
The following chart shows the history of assigned risk market shares in Indiana. The assigned risk market shares have increased over the most recent three years.



INDIANA

WORKERS COMPENSATION FILING – JANUARY 1, 2015

Indiana Assigned Risk Market Shares



* Preliminary, Source: ICRB website



INDIANA

WORKERS COMPENSATION FILING – JANUARY 1, 2015

Conclusion

This filing document provides a high-level perspective in support of decreasing Indiana's current voluntary loss costs, and voluntary and assigned risk rate levels by an average of 3.8% and 3.7%, respectively.

Here are some of the key observations:

- The financial data experience period evaluated as of December 31, 2013 shows improvement when compared with the experience period evaluated as of December 31, 2012 on which the previous filing was based.
- Indemnity loss ratios exhibit a decreasing trend, in part driven by a continued decline in frequency of lost-time claims.
- Medical loss ratios have generally been increasing, but decreased in the latest two policy years.

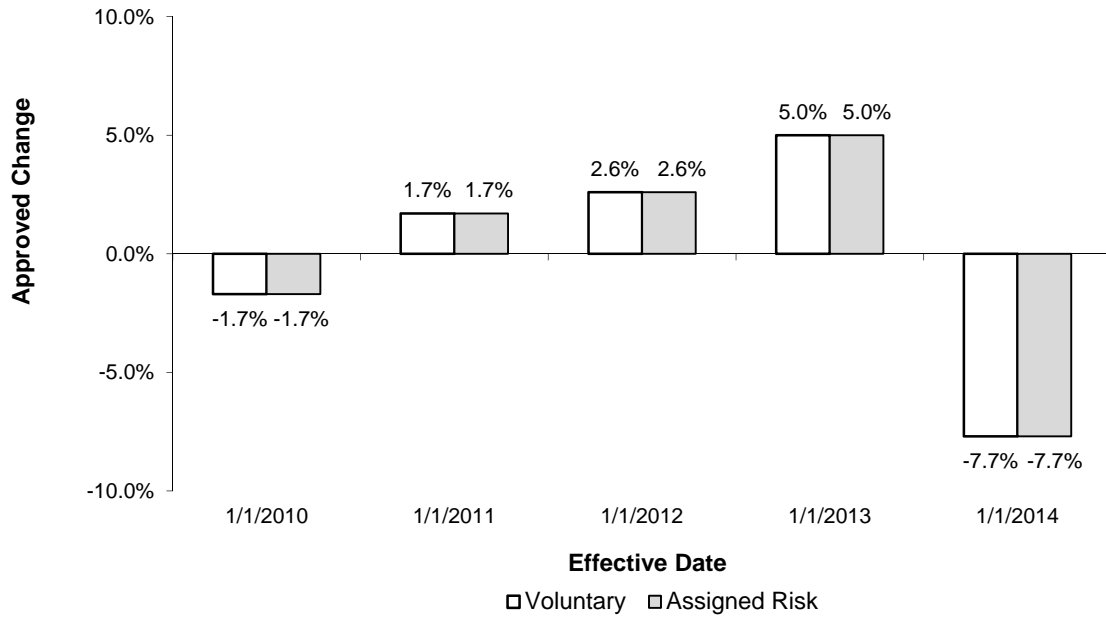


INDIANA

WORKERS COMPENSATION FILING – JANUARY 1, 2015

EXHIBIT I

Indiana Historical Rate Level Changes



The chart above shows the average approved voluntary and assigned risk rate level changes in Indiana for each of the last five years.

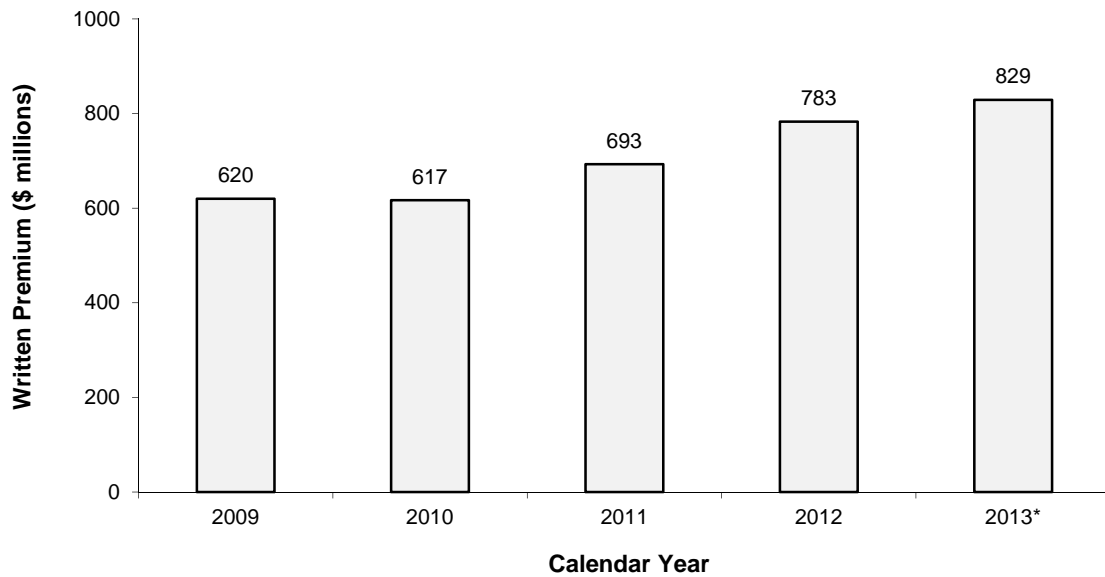


INDIANA

WORKERS COMPENSATION FILING – JANUARY 1, 2015

EXHIBIT II

Indiana Written Premium



* Preliminary, Source: NAIC Annual Statement Data

This exhibit illustrates Indiana's calendar year written premium totals for the latest five years.

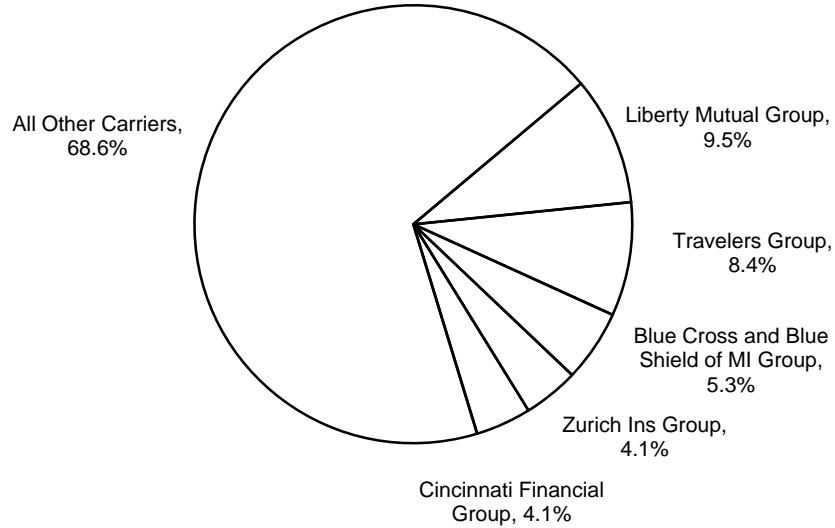


INDIANA

WORKERS COMPENSATION FILING – JANUARY 1, 2015

EXHIBIT III

**Indiana
Largest Workers Compensation Writers CY 2013**



Source: NAIC Annual Statement Data

The five largest insurance company groups providing workers compensation insurance in Indiana in 2013 are shown in this chart.



INDIANA

WORKERS COMPENSATION FILING – JANUARY 1, 2015

EXHIBIT IV

Advisory Loss Costs and Advisory Rates

ADVISORY LOSS COSTS AND ADVISORY RATES

INDIANA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S1

Effective January 1, 2015

| CLASS CODE | RATE | LOSS COST | MIN PREM | ELR | D RATIO | CLASS CODE | RATE | LOSS COST | MIN PREM | ELR | D RATIO |
|------------|--------|-----------|----------|--------|---------|------------|-------|-----------|----------|------|---------|
| 0005 | 3.00 | 2.20 | 1195 | 1.56 | 0.42 | 2003 | 3.57 | 2.61 | 1375 | 1.87 | 0.42 |
| 0008 | 2.15 | 1.57 | 927 | 1.08 | 0.39 | 2014 | 3.20 | 2.34 | 1258 | 1.55 | 0.36 |
| 0016 | 4.69 | 3.43 | 1500 | 2.26 | 0.36 | 2016 | 2.48 | 1.82 | 1031 | 1.32 | 0.43 |
| 0034 | 3.00 | 2.20 | 1195 | 1.57 | 0.42 | 2021 | 2.56 | 1.87 | 1056 | 1.29 | 0.39 |
| 0035 | 2.89 | 2.12 | 1160 | 1.54 | 0.43 | 2039 | 1.27 | 0.93 | 650 | 0.68 | 0.43 |
| 0036 | 2.86 | 2.09 | 1151 | 1.50 | 0.42 | 2041 | 2.05 | 1.50 | 896 | 1.09 | 0.43 |
| 0037 | 3.46 | 2.53 | 1340 | 1.74 | 0.39 | 2065 | 1.91 | 1.40 | 852 | 1.01 | 0.42 |
| 0042 | 5.59 | 4.09 | 1500 | 2.82 | 0.39 | 2070 | 3.81 | 2.79 | 1450 | 2.00 | 0.42 |
| 0050 | 6.40 | 4.68 | 1500 | 3.35 | 0.42 | 2081 | 2.40 | 1.76 | 1006 | 1.25 | 0.42 |
| 0059D | 0.40 | 0.29 | - | 0.09 | 0.30 | 2089 | 2.58 | 1.89 | 1063 | 1.35 | 0.42 |
| 0065D | 0.08 | 0.06 | - | 0.02 | 0.36 | 2095 | 2.28 | 1.67 | 968 | 1.19 | 0.42 |
| 0066D | 0.08 | 0.06 | - | 0.02 | 0.36 | 2105 | 2.46 | 1.80 | 1025 | 1.31 | 0.43 |
| 0067D | 0.08 | 0.06 | - | 0.02 | 0.36 | 2110 | 2.22 | 1.63 | 949 | 1.19 | 0.43 |
| 0079 | 4.27 | 3.13 | 1500 | 2.08 | 0.36 | 2111 | 1.51 | 1.11 | 726 | 0.81 | 0.43 |
| 0083 | 4.07 | 2.98 | 1500 | 2.13 | 0.42 | 2112 | 3.22 | 2.36 | 1264 | 1.71 | 0.43 |
| 0106 | 8.44 | 6.18 | 1500 | 3.85 | 0.32 | 2114 | 1.44 | 1.05 | 704 | 0.77 | 0.43 |
| 0113 | 3.21 | 2.35 | 1261 | 1.69 | 0.42 | 2121 | 1.30 | 0.95 | 660 | 0.68 | 0.42 |
| 0170 | 3.31 | 2.42 | 1293 | 1.74 | 0.42 | 2130 | 1.84 | 1.35 | 830 | 0.96 | 0.42 |
| 0251 | 2.87 | 2.10 | 1154 | 1.50 | 0.42 | 2131 | 1.63 | 1.19 | 763 | 0.86 | 0.42 |
| 0400 | 6.12 | 4.48 | 1500 | 3.12 | 0.39 | 2143 | 1.82 | 1.33 | 823 | 0.97 | 0.43 |
| 0401 | 7.93 | 5.80 | A | 3.61 | 0.32 | 2157 | 3.48 | 2.55 | 1346 | 1.83 | 0.42 |
| 0766N | 0.36 | 0.26 | - | - | - | 2172 | 1.30 | 0.95 | 660 | 0.67 | 0.39 |
| 0771N | 0.52 | 0.38 | - | - | - | 2174 | 2.08 | 1.52 | 905 | 1.11 | 0.43 |
| 0908P | 145.00 | 106.00 | 395 | 76.19 | 0.42 | 2211 | 7.04 | 5.15 | 1500 | 3.40 | 0.36 |
| 0913P | 427.00 | 313.00 | 677 | 224.68 | 0.42 | 2220 | 2.13 | 1.56 | 921 | 1.11 | 0.42 |
| 1005* | 3.28 | 2.39 | 1283 | 1.09 | 0.30 | 2286 | 1.23 | 0.90 | 637 | 0.66 | 0.43 |
| 1016X* | 9.28 | 6.80 | 1500 | 3.03 | 0.30 | 2288 | 4.03 | 2.95 | 1500 | 2.17 | 0.43 |
| 1164D | 3.24 | 2.37 | 1271 | 1.38 | 0.30 | 2300 | 1.59 | 1.16 | 751 | 0.88 | 0.50 |
| 1165D | 2.56 | 1.87 | 1056 | 1.16 | 0.32 | 2302 | 1.26 | 0.92 | 647 | 0.66 | 0.42 |
| 1320 | 6.15 | 4.50 | 1500 | 2.79 | 0.32 | 2305 | 1.45 | 1.06 | 707 | 0.74 | 0.39 |
| 1322 | 6.40 | 4.68 | 1500 | 2.94 | 0.32 | 2361 | 1.62 | 1.19 | 760 | 0.85 | 0.42 |
| 1430 | 3.38 | 2.47 | 1315 | 1.64 | 0.36 | 2362 | 1.01 | 0.74 | 568 | 0.53 | 0.42 |
| 1438 | 2.94 | 2.15 | 1176 | 1.34 | 0.32 | 2380 | 1.87 | 1.37 | 839 | 0.98 | 0.42 |
| 1452 | 1.75 | 1.28 | 801 | 0.85 | 0.36 | 2386 | 1.01 | 0.74 | 568 | 0.54 | 0.43 |
| 1463 | 9.18 | 6.72 | 1500 | 4.20 | 0.32 | 2388 | 1.42 | 1.04 | 697 | 0.76 | 0.43 |
| 1472 | 3.97 | 2.91 | 1500 | 1.80 | 0.32 | 2402 | 2.06 | 1.51 | 899 | 1.00 | 0.36 |
| 1604X | 4.34 | 3.18 | 1500 | 2.14 | 0.36 | 2413 | 1.90 | 1.39 | 849 | 0.99 | 0.42 |
| 1624D | 1.78 | 1.30 | 811 | 0.81 | 0.32 | 2416 | 1.59 | 1.16 | 751 | 0.83 | 0.42 |
| 1642 | 1.93 | 1.41 | 858 | 0.93 | 0.36 | 2417 | 1.07 | 0.78 | 587 | 0.56 | 0.42 |
| 1654 | 10.99 | 8.04 | 1500 | 5.28 | 0.36 | 2501 | 2.06 | 1.51 | 899 | 1.08 | 0.42 |
| 1655 | 2.01 | 1.47 | 883 | 0.97 | 0.36 | 2503 | 1.25 | 0.92 | 644 | 0.66 | 0.43 |
| 1699 | 3.05 | 2.23 | 1211 | 1.48 | 0.36 | 2534 | 1.66 | 1.22 | 773 | 0.88 | 0.43 |
| 1701 | 2.52 | 1.84 | 1044 | 1.22 | 0.36 | 2570 | 3.75 | 2.75 | 1431 | 2.00 | 0.43 |
| 1710D | 3.19 | 2.33 | 1255 | 1.51 | 0.36 | 2585 | 2.33 | 1.71 | 984 | 1.25 | 0.43 |
| 1741D | 3.50 | 2.56 | 1353 | 1.18 | 0.30 | 2586 | 1.59 | 1.16 | 751 | 0.83 | 0.42 |
| 1747 | 1.51 | 1.11 | 726 | 0.73 | 0.36 | 2587 | 2.82 | 2.06 | 1138 | 1.51 | 0.43 |
| 1748 | 4.06 | 2.97 | 1500 | 1.95 | 0.36 | 2589 | 1.33 | 0.97 | 669 | 0.70 | 0.42 |
| 1803D | 5.86 | 4.29 | 1500 | 2.39 | 0.32 | 2600 | 1.79 | 1.31 | 814 | 0.97 | 0.43 |
| 1852D | 1.89 | 1.38 | 845 | 0.78 | 0.30 | 2623 | 4.15 | 3.04 | 1500 | 2.10 | 0.39 |
| 1853 | 1.29 | 0.94 | 656 | 0.66 | 0.39 | 2651 | 1.22 | 0.89 | 634 | 0.65 | 0.43 |
| 1860 | 1.23 | 0.90 | 637 | 0.66 | 0.43 | 2660 | 1.66 | 1.22 | 773 | 0.89 | 0.43 |
| 1924 | 1.54 | 1.13 | 735 | 0.82 | 0.43 | 2670 | 1.08 | 0.79 | 590 | 0.60 | 0.50 |
| 1925 | 2.74 | 2.01 | 1113 | 1.38 | 0.39 | 2683 | 1.02 | 0.75 | 571 | 0.55 | 0.43 |
| 2001 | - | - | - | 1.87 | 0.42 | 2688 | 1.79 | 1.31 | 814 | 0.96 | 0.43 |
| 2002 | 1.75 | 1.28 | 801 | 0.93 | 0.43 | 2701 | 11.13 | 8.15 | 1500 | 5.37 | 0.36 |

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS AND ADVISORY RATES

INDIANA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S2

Effective January 1, 2015

| CLASS CODE | RATE | LOSS COST | MIN PREM | ELR | D RATIO | CLASS CODE | RATE | LOSS COST | MIN PREM | ELR | D RATIO |
|------------|-------|-----------|----------|------|---------|------------|------|-----------|----------|------|---------|
| 2702 | 17.04 | 12.47 | 1500 | 7.33 | 0.30 | 3220 | 1.05 | 0.77 | 581 | 0.55 | 0.42 |
| 2709 | 11.51 | 8.43 | 1500 | 5.59 | 0.36 | 3223 | 2.40 | 1.76 | 1006 | 1.32 | 0.50 |
| 2710 | 7.40 | 5.42 | 1500 | 3.36 | 0.32 | 3224 | 3.01 | 2.20 | 1198 | 1.63 | 0.43 |
| 2714 | 3.50 | 2.56 | 1353 | 1.87 | 0.43 | 3227 | 2.08 | 1.52 | 905 | 1.11 | 0.43 |
| 2731 | 4.06 | 2.97 | 1500 | 1.96 | 0.36 | 3240 | 2.67 | 1.95 | 1091 | 1.42 | 0.43 |
| 2735 | 3.91 | 2.86 | 1482 | 2.08 | 0.43 | 3241 | 1.69 | 1.24 | 782 | 0.89 | 0.42 |
| 2759 | 6.51 | 4.77 | 1500 | 3.47 | 0.43 | 3255 | 1.25 | 0.92 | 644 | 0.69 | 0.50 |
| 2790 | 1.39 | 1.02 | 688 | 0.74 | 0.43 | 3257 | 2.16 | 1.58 | 930 | 1.13 | 0.42 |
| 2797 | 2.33 | 1.71 | 984 | 1.22 | 0.42 | 3270 | 1.76 | 1.29 | 804 | 0.93 | 0.42 |
| 2799 | 2.47 | 1.81 | 1028 | 1.26 | 0.39 | 3300 | 3.85 | 2.82 | 1463 | 2.01 | 0.42 |
| 2802 | 3.25 | 2.38 | 1274 | 1.64 | 0.39 | 3303 | 2.86 | 2.09 | 1151 | 1.52 | 0.43 |
| 2812 | - | - | - | 1.22 | 0.42 | 3307 | 2.65 | 1.94 | 1085 | 1.39 | 0.42 |
| 2835 | 1.84 | 1.35 | 830 | 1.02 | 0.50 | 3315 | 2.76 | 2.02 | 1119 | 1.48 | 0.43 |
| 2836 | 1.65 | 1.21 | 770 | 0.91 | 0.50 | 3334 | 2.21 | 1.62 | 946 | 1.17 | 0.42 |
| 2841 | 2.92 | 2.14 | 1170 | 1.56 | 0.43 | 3336 | 1.96 | 1.43 | 867 | 0.94 | 0.36 |
| 2881 | 2.93 | 2.14 | 1173 | 1.63 | 0.50 | 3365 | 4.81 | 3.52 | 1500 | 2.33 | 0.36 |
| 2883 | 2.33 | 1.71 | 984 | 1.22 | 0.42 | 3372 | 2.85 | 2.09 | 1148 | 1.43 | 0.39 |
| 2913 | 1.85 | 1.35 | 833 | 1.03 | 0.50 | 3373 | 4.14 | 3.03 | 1500 | 2.16 | 0.42 |
| 2915 | 2.46 | 1.80 | 1025 | 1.24 | 0.39 | 3383 | 0.76 | 0.56 | 489 | 0.40 | 0.43 |
| 2916 | 2.56 | 1.87 | 1056 | 1.17 | 0.32 | 3385 | 0.55 | 0.40 | 423 | 0.29 | 0.43 |
| 2923 | 2.13 | 1.56 | 921 | 1.14 | 0.43 | 3400 | 3.17 | 2.32 | 1249 | 1.60 | 0.39 |
| 2942 | 1.30 | 0.95 | 660 | 0.73 | 0.50 | 3507 | 2.31 | 1.69 | 978 | 1.21 | 0.42 |
| 2960 | 2.95 | 2.16 | 1179 | 1.55 | 0.42 | 3515 | 1.42 | 1.04 | 697 | 0.75 | 0.42 |
| 3004 | 1.25 | 0.92 | 644 | 0.60 | 0.36 | 3548 | 2.49 | 1.82 | 1034 | 1.30 | 0.42 |
| 3018 | 1.57 | 1.15 | 745 | 0.76 | 0.36 | 3559 | 1.85 | 1.35 | 833 | 0.97 | 0.42 |
| 3022 | 2.33 | 1.71 | 984 | 1.24 | 0.43 | 3574 | 1.25 | 0.92 | 644 | 0.66 | 0.43 |
| 3027 | 2.62 | 1.92 | 1075 | 1.27 | 0.36 | 3581 | 1.17 | 0.86 | 619 | 0.62 | 0.43 |
| 3028 | 2.37 | 1.73 | 997 | 1.24 | 0.42 | 3612 | 1.88 | 1.38 | 842 | 0.95 | 0.39 |
| 3030 | 4.51 | 3.30 | 1500 | 2.18 | 0.36 | 3620 | 3.71 | 2.72 | 1419 | 1.79 | 0.36 |
| 3040 | 4.74 | 3.47 | 1500 | 2.30 | 0.36 | 3629 | 1.51 | 1.11 | 726 | 0.81 | 0.43 |
| 3041 | 2.91 | 2.13 | 1167 | 1.52 | 0.42 | 3632 | 2.18 | 1.60 | 937 | 1.10 | 0.39 |
| 3042 | 2.96 | 2.17 | 1182 | 1.50 | 0.39 | 3634 | 1.42 | 1.04 | 697 | 0.76 | 0.43 |
| 3064 | 4.77 | 3.49 | 1500 | 2.51 | 0.42 | 3635 | 1.88 | 1.38 | 842 | 0.99 | 0.42 |
| 3069 | - | - | - | 1.15 | 0.42 | 3638 | 1.16 | 0.85 | 615 | 0.62 | 0.43 |
| 3076 | 2.20 | 1.61 | 943 | 1.15 | 0.42 | 3642 | 1.47 | 1.08 | 713 | 0.77 | 0.42 |
| 3081D | 3.91 | 2.86 | 1482 | 1.85 | 0.36 | 3643 | 1.59 | 1.16 | 751 | 0.83 | 0.42 |
| 3082D | 3.59 | 2.63 | 1381 | 1.69 | 0.36 | 3647 | 1.79 | 1.31 | 814 | 0.90 | 0.39 |
| 3085D | 3.06 | 2.24 | 1214 | 1.45 | 0.36 | 3648 | 1.32 | 0.97 | 666 | 0.70 | 0.43 |
| 3110 | 2.18 | 1.60 | 937 | 1.15 | 0.42 | 3681 | 0.93 | 0.68 | 543 | 0.50 | 0.43 |
| 3111 | 1.84 | 1.35 | 830 | 0.96 | 0.42 | 3685 | 0.56 | 0.41 | 426 | 0.30 | 0.43 |
| 3113 | 1.27 | 0.93 | 650 | 0.67 | 0.42 | 3719 | 0.79 | 0.58 | 499 | 0.34 | 0.30 |
| 3114 | 2.49 | 1.82 | 1034 | 1.31 | 0.42 | 3724 | 3.22 | 2.36 | 1264 | 1.47 | 0.32 |
| 3118 | 1.39 | 1.02 | 688 | 0.74 | 0.43 | 3726 | 3.33 | 2.44 | 1299 | 1.45 | 0.30 |
| 3119 | 0.77 | 0.56 | 493 | 0.43 | 0.50 | 3803 | 3.13 | 2.29 | 1236 | 1.65 | 0.42 |
| 3122 | 1.13 | 0.83 | 606 | 0.60 | 0.43 | 3807 | 1.54 | 1.13 | 735 | 0.82 | 0.43 |
| 3126 | 1.57 | 1.15 | 745 | 0.82 | 0.42 | 3808 | 2.40 | 1.76 | 1006 | 1.21 | 0.39 |
| 3131 | 1.01 | 0.74 | 568 | 0.53 | 0.42 | 3821X | 5.13 | 3.76 | 1500 | 2.59 | 0.39 |
| 3132 | 2.70 | 1.98 | 1101 | 1.41 | 0.42 | 3822X | 3.71 | 2.72 | 1419 | 1.87 | 0.39 |
| 3145 | 1.96 | 1.43 | 867 | 1.02 | 0.42 | 3824X | 3.41 | 2.50 | 1324 | 1.72 | 0.39 |
| 3146 | 1.57 | 1.15 | 745 | 0.82 | 0.42 | 3826 | 0.43 | 0.31 | 385 | 0.23 | 0.42 |
| 3169 | 1.45 | 1.06 | 707 | 0.76 | 0.42 | 3827 | 1.85 | 1.35 | 833 | 0.94 | 0.39 |
| 3175D | 3.87 | 2.83 | 1469 | 1.99 | 0.42 | 3830 | 1.23 | 0.90 | 637 | 0.62 | 0.39 |
| 3179 | 1.19 | 0.87 | 625 | 0.63 | 0.43 | 3851 | 2.77 | 2.03 | 1123 | 1.48 | 0.43 |
| 3180 | 1.63 | 1.19 | 763 | 0.87 | 0.43 | 3865 | 1.44 | 1.05 | 704 | 0.80 | 0.50 |
| 3188 | 0.93 | 0.68 | 543 | 0.50 | 0.43 | 3881 | 3.87 | 2.83 | 1469 | 2.04 | 0.42 |

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS AND ADVISORY RATES

INDIANA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S3

Effective January 1, 2015

| CLASS CODE | RATE | LOSS COST | MIN PREM | ELR | D RATIO | CLASS CODE | RATE | LOSS COST | MIN PREM | ELR | D RATIO |
|------------|------|-----------|----------|------|---------|------------|-------|-----------|----------|-------|---------|
| 4000 | 4.99 | 3.65 | 1500 | 2.27 | 0.32 | 4561 | - | - | - | 0.98 | 0.39 |
| 4021 | 2.92 | 2.14 | 1170 | 1.41 | 0.36 | 4568 | 1.93 | 1.41 | 858 | 0.93 | 0.36 |
| 4024D | 3.40 | 2.49 | 1321 | 1.62 | 0.36 | 4581 | 0.79 | 0.58 | 499 | 0.36 | 0.32 |
| 4034 | 6.20 | 4.54 | 1500 | 2.99 | 0.36 | 4583 | 3.71 | 2.72 | 1419 | 1.68 | 0.32 |
| 4036 | 1.99 | 1.46 | 877 | 0.96 | 0.36 | 4611 | 0.43 | 0.31 | 385 | 0.23 | 0.43 |
| 4038 | 1.47 | 1.08 | 713 | 0.81 | 0.50 | 4635 | 1.59 | 1.16 | 751 | 0.68 | 0.30 |
| 4053 | 1.51 | 1.11 | 726 | 0.79 | 0.42 | 4653 | 2.26 | 1.65 | 962 | 1.19 | 0.43 |
| 4061 | 5.50 | 4.03 | 1500 | 2.96 | 0.43 | 4665 | 4.08 | 2.99 | 1500 | 1.97 | 0.36 |
| 4062 | 2.52 | 1.84 | 1044 | 1.33 | 0.42 | 4670 | 5.00 | 3.66 | 1500 | 2.40 | 0.36 |
| 4101 | 2.10 | 1.54 | 912 | 1.06 | 0.39 | 4683 | 3.38 | 2.47 | 1315 | 1.77 | 0.42 |
| 4109 | 0.53 | 0.39 | 417 | 0.29 | 0.43 | 4686 | 1.30 | 0.95 | 660 | 0.63 | 0.36 |
| 4110 | 0.71 | 0.52 | 474 | 0.38 | 0.42 | 4692 | 0.56 | 0.41 | 426 | 0.30 | 0.43 |
| 4111 | 1.32 | 0.97 | 666 | 0.71 | 0.43 | 4693 | 0.76 | 0.56 | 489 | 0.39 | 0.42 |
| 4112 | - | - | - | 0.38 | 0.42 | 4703 | 1.47 | 1.08 | 713 | 0.77 | 0.42 |
| 4113 | 1.72 | 1.26 | 792 | 0.90 | 0.42 | 4716X | 1.94 | 1.42 | 861 | 1.05 | 0.43 |
| 4114 | 2.05 | 1.50 | 896 | 1.07 | 0.42 | 4717 | 1.63 | 1.19 | 763 | 0.91 | 0.50 |
| 4130 | 2.37 | 1.73 | 997 | 1.24 | 0.42 | 4720 | 1.81 | 1.32 | 820 | 0.94 | 0.42 |
| 4131 | 5.24 | 3.84 | 1500 | 2.80 | 0.43 | 4740 | 0.62 | 0.45 | 445 | 0.30 | 0.36 |
| 4133 | 1.67 | 1.22 | 776 | 0.90 | 0.43 | 4741 | 1.26 | 0.92 | 647 | 0.66 | 0.42 |
| 4149 | 0.44 | 0.32 | 389 | 0.25 | 0.50 | 4751 | 2.62 | 1.92 | 1075 | 1.26 | 0.36 |
| 4150 | - | - | - | 0.25 | 0.50 | 4766NX | 2.62 | 1.92 | 1189 | 1.14 | 0.30 |
| 4206 | 2.18 | 1.60 | 937 | 1.14 | 0.42 | 4771NX | 2.92 | 2.14 | 1334 | 1.26 | 0.30 |
| 4207 | 1.20 | 0.88 | 628 | 0.58 | 0.36 | 4777 | 3.20 | 2.34 | 1258 | 1.39 | 0.30 |
| 4239 | 1.50 | 1.10 | 723 | 0.72 | 0.36 | 4825 | 0.65 | 0.48 | 455 | 0.32 | 0.36 |
| 4240 | 1.82 | 1.33 | 823 | 0.97 | 0.43 | 4828 | 1.63 | 1.19 | 763 | 0.82 | 0.39 |
| 4243 | 1.81 | 1.32 | 820 | 0.95 | 0.42 | 4829 | 1.19 | 0.87 | 625 | 0.54 | 0.32 |
| 4244 | 1.91 | 1.40 | 852 | 1.00 | 0.42 | 4902 | 2.43 | 1.78 | 1015 | 1.30 | 0.43 |
| 4250 | 1.32 | 0.97 | 666 | 0.69 | 0.42 | 4923 | 0.89 | 0.65 | 530 | 0.46 | 0.42 |
| 4251 | 2.40 | 1.76 | 1006 | 1.26 | 0.42 | 5020 | 3.99 | 2.92 | 1500 | 1.94 | 0.36 |
| 4263 | 2.25 | 1.65 | 959 | 1.18 | 0.42 | 5022 | 4.59 | 3.36 | 1500 | 2.11 | 0.32 |
| 4273 | 1.53 | 1.12 | 732 | 0.80 | 0.42 | 5037 | 9.82 | 7.19 | 1500 | 4.27 | 0.30 |
| 4279 | 1.93 | 1.41 | 858 | 1.01 | 0.42 | 5040 | 7.21 | 5.28 | 1500 | 3.13 | 0.30 |
| 4282 | 1.60 | 1.17 | 754 | 0.87 | 0.43 | 5057 | 4.22 | 3.09 | 1500 | 1.83 | 0.30 |
| 4283 | 1.25 | 0.92 | 644 | 0.65 | 0.42 | 5059 | 10.09 | 7.39 | 1500 | 4.35 | 0.30 |
| 4299 | 1.57 | 1.15 | 745 | 0.84 | 0.43 | 5069 | 66.45 | 48.64 | 1500 | 28.82 | 0.30 |
| 4304 | 3.69 | 2.70 | 1412 | 1.85 | 0.39 | 5102 | 4.07 | 2.98 | 1500 | 1.87 | 0.32 |
| 4307 | 1.66 | 1.22 | 773 | 0.92 | 0.50 | 5146 | 4.08 | 2.99 | 1500 | 1.98 | 0.36 |
| 4351 | 0.71 | 0.52 | 474 | 0.37 | 0.42 | 5160 | 1.42 | 1.04 | 697 | 0.65 | 0.32 |
| 4352 | 0.90 | 0.66 | 534 | 0.48 | 0.43 | 5183 | 1.93 | 1.41 | 858 | 0.93 | 0.36 |
| 4360 | 0.80 | 0.59 | 502 | 0.43 | 0.43 | 5188 | 2.76 | 2.02 | 1119 | 1.35 | 0.36 |
| 4361 | 0.71 | 0.52 | 474 | 0.38 | 0.43 | 5190 | 2.28 | 1.67 | 968 | 1.10 | 0.36 |
| 4362 | - | - | - | 0.43 | 0.43 | 5191 | 0.78 | 0.57 | 496 | 0.41 | 0.42 |
| 4410 | 2.82 | 2.06 | 1138 | 1.47 | 0.42 | 5192 | 2.82 | 2.06 | 1138 | 1.48 | 0.42 |
| 4420 | 1.63 | 1.19 | 763 | 0.75 | 0.32 | 5213 | 4.30 | 3.15 | 1500 | 1.97 | 0.32 |
| 4431 | 1.23 | 0.90 | 637 | 0.68 | 0.50 | 5215 | 4.31 | 3.15 | 1500 | 2.19 | 0.39 |
| 4432 | 1.05 | 0.77 | 581 | 0.59 | 0.50 | 5221 | 3.58 | 2.62 | 1378 | 1.74 | 0.36 |
| 4439 | 1.96 | 1.43 | 867 | 0.98 | 0.39 | 5222 | 4.38 | 3.21 | 1500 | 2.01 | 0.32 |
| 4452 | 2.03 | 1.49 | 889 | 1.06 | 0.42 | 5223 | 3.87 | 2.83 | 1469 | 1.87 | 0.36 |
| 4459 | 2.36 | 1.73 | 993 | 1.23 | 0.42 | 5348 | 2.90 | 2.12 | 1164 | 1.41 | 0.36 |
| 4470 | 1.67 | 1.22 | 776 | 0.88 | 0.42 | 5402 | 2.62 | 1.92 | 1075 | 1.40 | 0.43 |
| 4484 | 2.30 | 1.68 | 975 | 1.20 | 0.42 | 5403 | 5.58 | 4.08 | 1500 | 2.55 | 0.32 |
| 4493 | 1.57 | 1.15 | 745 | 0.82 | 0.42 | 5437 | 4.11 | 3.01 | 1500 | 2.00 | 0.36 |
| 4511 | 0.49 | 0.36 | 404 | 0.25 | 0.39 | 5443 | 3.05 | 2.23 | 1211 | 1.60 | 0.42 |
| 4557 | 1.96 | 1.43 | 867 | 1.05 | 0.43 | 5445 | 3.74 | 2.74 | 1428 | 1.71 | 0.32 |
| 4558 | 1.19 | 0.87 | 625 | 0.62 | 0.42 | 5462 | 4.79 | 3.51 | 1500 | 2.32 | 0.36 |

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS AND ADVISORY RATES

INDIANA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S4

Effective January 1, 2015

| CLASS CODE | RATE | LOSS COST | MIN PREM | ELR | D RATIO | CLASS CODE | RATE | LOSS COST | MIN PREM | ELR | D RATIO |
|------------|-------|-----------|----------|------|---------|------------|-------|-----------|----------|------|---------|
| 5472 | 3.61 | 2.64 | 1387 | 1.57 | 0.30 | 6845F | 12.61 | 9.23 | 1500 | 4.31 | 0.26 |
| 5473 | 8.12 | 5.94 | 1500 | 3.48 | 0.30 | 6854 | 2.12 | 1.55 | 918 | 0.91 | 0.30 |
| 5474 | 4.05 | 2.96 | 1500 | 1.85 | 0.32 | 6872F | 10.25 | 7.50 | 1500 | 3.51 | 0.26 |
| 5478 | 2.80 | 2.05 | 1132 | 1.37 | 0.36 | 6874F | 21.67 | 15.86 | 1500 | 7.41 | 0.26 |
| 5479 | 5.44 | 3.98 | 1500 | 2.75 | 0.39 | 6882 | 3.44 | 2.52 | 1334 | 1.50 | 0.30 |
| 5480 | 2.80 | 2.05 | 1132 | 1.29 | 0.32 | 6884 | 5.75 | 4.21 | 1500 | 2.55 | 0.30 |
| 5491 | 1.49 | 1.09 | 719 | 0.68 | 0.32 | 7016M | 1.94 | 1.42 | 861 | 0.84 | 0.30 |
| 5506 | 5.19 | 3.80 | 1500 | 2.23 | 0.30 | 7024M | 2.16 | 1.58 | 930 | 0.94 | 0.30 |
| 5507 | 3.31 | 2.42 | 1293 | 1.52 | 0.32 | 7038M | 4.49 | 3.29 | 1500 | 1.94 | 0.30 |
| 5508D | 9.33 | 6.83 | 1500 | 4.51 | 0.36 | 7046M | 5.09 | 3.73 | 1500 | 2.21 | 0.30 |
| 5535 | 4.27 | 3.13 | 1500 | 2.07 | 0.36 | 7047M | 3.35 | 2.45 | 1305 | 1.35 | 0.30 |
| 5537 | 3.98 | 2.91 | 1500 | 1.93 | 0.36 | 7050M | 7.74 | 5.67 | 1500 | 3.10 | 0.30 |
| 5551 | 10.46 | 7.66 | 1500 | 4.51 | 0.30 | 7090M | 4.99 | 3.65 | 1500 | 2.16 | 0.30 |
| 5606 | 1.14 | 0.83 | 609 | 0.52 | 0.32 | 7098M | 5.65 | 4.14 | 1500 | 2.46 | 0.30 |
| 5610 | 3.91 | 2.86 | 1482 | 2.05 | 0.42 | 7099M | 8.77 | 6.42 | 1500 | 3.53 | 0.30 |
| 5645 | 7.27 | 5.32 | 1500 | 3.32 | 0.32 | 7133 | 3.43 | 2.51 | 1330 | 1.57 | 0.32 |
| 5651 | - | - | - | 3.32 | 0.32 | 7151M | 4.17 | 3.05 | 1500 | 1.91 | 0.32 |
| 5703 | 10.05 | 7.36 | 1500 | 4.87 | 0.36 | 7152M | 7.19 | 5.26 | 1500 | 3.04 | 0.32 |
| 5705 | 8.30 | 6.08 | 1500 | 3.98 | 0.36 | 7153M | 4.63 | 3.39 | 1500 | 2.12 | 0.32 |
| 5951 | 0.33 | 0.24 | 354 | 0.17 | 0.43 | 7222 | 4.41 | 3.23 | 1500 | 2.14 | 0.36 |
| 6003 | 8.61 | 6.30 | 1500 | 4.24 | 0.36 | 7228 | 4.61 | 3.37 | 1500 | 2.25 | 0.36 |
| 6005 | 4.96 | 3.63 | 1500 | 2.39 | 0.36 | 7229 | 6.06 | 4.44 | 1500 | 2.80 | 0.32 |
| 6017 | 3.73 | 2.73 | 1425 | 1.82 | 0.36 | 7230 | 7.22 | 5.29 | 1500 | 3.67 | 0.39 |
| 6018 | 1.99 | 1.46 | 877 | 0.97 | 0.36 | 7231 | 7.91 | 5.79 | 1500 | 4.03 | 0.39 |
| 6045 | 2.56 | 1.87 | 1056 | 1.24 | 0.36 | 7232 | 3.83 | 2.80 | 1456 | 1.76 | 0.32 |
| 6204 | 8.31 | 6.08 | 1500 | 3.81 | 0.32 | 7309F | 15.76 | 11.54 | 1500 | 5.40 | 0.26 |
| 6206 | 2.42 | 1.77 | 1012 | 1.04 | 0.30 | 7313F | 4.50 | 3.29 | 1500 | 1.54 | 0.26 |
| 6213 | 1.57 | 1.15 | 745 | 0.72 | 0.32 | 7317F | 11.11 | 8.13 | 1500 | 3.81 | 0.26 |
| 6214 | 2.16 | 1.58 | 930 | 0.93 | 0.30 | 7327F | 28.11 | 20.58 | 1500 | 9.59 | 0.26 |
| 6216 | 5.89 | 4.31 | 1500 | 2.54 | 0.30 | 7333M | 2.29 | 1.68 | 971 | 1.02 | 0.30 |
| 6217 | 3.11 | 2.28 | 1230 | 1.42 | 0.32 | 7335M | 2.54 | 1.86 | 1050 | 1.12 | 0.30 |
| 6229 | 3.10 | 2.27 | 1227 | 1.41 | 0.32 | 7337M | 3.94 | 2.88 | 1491 | 1.60 | 0.30 |
| 6233 | 3.22 | 2.36 | 1264 | 1.49 | 0.32 | 7350F | 12.40 | 9.08 | 1500 | 4.41 | 0.28 |
| 6235 | 7.49 | 5.48 | 1500 | 3.23 | 0.30 | 7360 | 3.53 | 2.58 | 1362 | 1.70 | 0.36 |
| 6236 | 7.44 | 5.45 | 1500 | 3.60 | 0.36 | 7370 | 6.02 | 4.41 | 1500 | 3.15 | 0.42 |
| 6237 | 1.16 | 0.85 | 615 | 0.56 | 0.36 | 7380 | 3.51 | 2.57 | 1356 | 1.78 | 0.39 |
| 6251D | 5.43 | 3.97 | 1500 | 2.50 | 0.32 | 7382 | 3.35 | 2.45 | 1305 | 1.75 | 0.42 |
| 6252D | 7.77 | 5.69 | 1500 | 3.35 | 0.30 | 7390 | 3.91 | 2.86 | 1482 | 2.06 | 0.42 |
| 6260D | 6.06 | 4.43 | 1500 | 2.64 | 0.30 | 7394M | 3.27 | 2.39 | 1280 | 1.44 | 0.30 |
| 6306 | 2.70 | 1.98 | 1101 | 1.23 | 0.32 | 7395M | 3.63 | 2.66 | 1393 | 1.60 | 0.30 |
| 6319 | 2.42 | 1.77 | 1012 | 1.11 | 0.32 | 7398M | 5.63 | 4.12 | 1500 | 2.29 | 0.30 |
| 6325 | 3.65 | 2.67 | 1400 | 1.67 | 0.32 | 7402 | 0.17 | 0.12 | 304 | 0.09 | 0.42 |
| 6400 | 4.19 | 3.07 | 1500 | 2.13 | 0.39 | 7403 | 3.61 | 2.64 | 1387 | 1.74 | 0.36 |
| 6503 | 1.09 | 0.80 | 593 | 0.59 | 0.43 | 7405N | 1.20 | 0.88 | 754 | 0.59 | 0.36 |
| 6504 | 2.10 | 1.54 | 912 | 1.12 | 0.43 | 7420 | 6.06 | 4.44 | 1500 | 2.66 | 0.30 |
| 6702M* | 4.14 | 3.03 | 1500 | 2.01 | 0.36 | 7421 | 0.76 | 0.56 | 489 | 0.35 | 0.32 |
| 6703M* | 7.14 | 5.23 | 1500 | 3.19 | 0.36 | 7422 | 1.28 | 0.94 | 653 | 0.55 | 0.30 |
| 6704M* | 4.60 | 3.37 | 1500 | 2.23 | 0.36 | 7425 | 2.08 | 1.52 | 905 | 0.91 | 0.30 |
| 6801F | 6.36 | 4.66 | 1500 | 2.33 | 0.32 | 7431N | 0.59 | 0.43 | 499 | 0.26 | 0.30 |
| 6811 | 9.21 | 6.74 | 1500 | 4.43 | 0.36 | 7445N | 0.40 | 0.29 | - | - | - |
| 6824F | 9.37 | 6.86 | 1500 | 3.32 | 0.28 | 7453N | 0.20 | 0.15 | - | - | - |
| 6826F | 7.69 | 5.63 | 1500 | 2.81 | 0.32 | 7502 | 1.78 | 1.30 | 811 | 0.86 | 0.36 |
| 6834 | 2.69 | 1.97 | 1097 | 1.36 | 0.39 | 7515 | 0.99 | 0.72 | 562 | 0.42 | 0.30 |
| 6836 | 2.95 | 2.16 | 1179 | 1.42 | 0.36 | 7520 | 2.79 | 2.04 | 1129 | 1.46 | 0.42 |
| 6843F | 14.11 | 10.33 | 1500 | 4.83 | 0.26 | 7538 | 5.33 | 3.90 | 1500 | 2.32 | 0.30 |

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS AND ADVISORY RATES

INDIANA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S5

Effective January 1, 2015

| CLASS CODE | RATE | LOSS COST | MIN PREM | ELR | D RATIO | CLASS CODE | RATE | LOSS COST | MIN PREM | ELR | D RATIO |
|------------|------|-----------|----------|------|---------|------------|------|-----------|----------|------|---------|
| 7539 | 1.52 | 1.11 | 729 | 0.69 | 0.32 | 8263 | 6.01 | 4.40 | 1500 | 3.02 | 0.39 |
| 7540 | 2.28 | 1.67 | 968 | 0.98 | 0.30 | 8264 | 4.40 | 3.22 | 1500 | 2.13 | 0.36 |
| 7580 | 2.31 | 1.69 | 978 | 1.11 | 0.36 | 8265 | 5.30 | 3.88 | 1500 | 2.41 | 0.32 |
| 7590 | 3.34 | 2.44 | 1302 | 1.69 | 0.39 | 8279 | 6.62 | 4.85 | 1500 | 3.01 | 0.32 |
| 7600 | 2.94 | 2.15 | 1176 | 1.43 | 0.36 | 8288 | 7.18 | 5.26 | 1500 | 3.44 | 0.36 |
| 7601 | - | - | - | 1.43 | 0.36 | 8291 | 3.49 | 2.55 | 1349 | 1.76 | 0.39 |
| 7605 | 1.94 | 1.42 | 861 | 0.94 | 0.36 | 8292 | 2.62 | 1.92 | 1075 | 1.37 | 0.42 |
| 7610 | 0.40 | 0.29 | 376 | 0.20 | 0.39 | 8293 | 6.91 | 5.06 | 1500 | 3.36 | 0.36 |
| 7611 | - | - | - | 1.43 | 0.36 | 8304 | 3.79 | 2.77 | 1444 | 1.83 | 0.36 |
| 7612 | - | - | - | 1.43 | 0.36 | 8350 | 3.51 | 2.57 | 1356 | 1.61 | 0.32 |
| 7613 | - | - | - | 1.43 | 0.36 | 8380 | 2.38 | 1.74 | 1000 | 1.20 | 0.39 |
| 7698X | 3.08 | 2.25 | 1220 | 1.29 | 0.30 | 8381 | 1.78 | 1.30 | 811 | 0.90 | 0.39 |
| 7699X | 2.26 | 1.65 | 962 | 1.07 | 0.36 | 8385 | 2.15 | 1.57 | 927 | 1.04 | 0.36 |
| 7705 | 5.16 | 3.78 | 1500 | 2.60 | 0.39 | 8392 | 2.19 | 1.60 | 940 | 1.14 | 0.42 |
| 7710X | 5.07 | 3.71 | 1500 | 2.28 | 0.32 | 8393X | 2.00 | 1.46 | 880 | 1.05 | 0.42 |
| 7711X | 5.07 | 3.71 | 1500 | 2.28 | 0.32 | 8500 | 5.35 | 3.92 | 1500 | 2.57 | 0.36 |
| 7720 | 2.49 | 1.82 | 1034 | 1.20 | 0.36 | 8601 | 0.43 | 0.31 | 385 | 0.22 | 0.39 |
| 7725X | 1.91 | 1.40 | 852 | 0.85 | 0.32 | 8602 | 0.54 | 0.40 | 420 | 0.27 | 0.39 |
| 7855 | 3.41 | 2.50 | 1324 | 1.65 | 0.36 | 8603 | 0.11 | 0.08 | 285 | 0.06 | 0.42 |
| 8001 | 1.81 | 1.32 | 820 | 0.97 | 0.43 | 8606 | 2.40 | 1.76 | 1006 | 1.10 | 0.32 |
| 8002 | 1.81 | 1.32 | 820 | 0.95 | 0.42 | 8709F | 5.71 | 4.18 | 1500 | 1.95 | 0.26 |
| 8006 | 1.95 | 1.43 | 864 | 1.02 | 0.42 | 8719 | 3.09 | 2.26 | 1223 | 1.33 | 0.30 |
| 8008 | 1.13 | 0.83 | 606 | 0.60 | 0.43 | 8720 | 1.38 | 1.01 | 685 | 0.67 | 0.36 |
| 8010 | 1.74 | 1.27 | 798 | 0.93 | 0.43 | 8721 | 0.48 | 0.35 | 401 | 0.23 | 0.36 |
| 8013 | 0.37 | 0.27 | 367 | 0.19 | 0.42 | 8723 | 0.19 | 0.14 | 310 | 0.10 | 0.42 |
| 8015 | 0.64 | 0.47 | 452 | 0.34 | 0.42 | 8725 | 1.84 | 1.35 | 830 | 0.88 | 0.36 |
| 8017 | 1.31 | 0.96 | 663 | 0.70 | 0.43 | 8726F | 4.41 | 3.23 | 1500 | 1.61 | 0.32 |
| 8018 | 2.23 | 1.63 | 952 | 1.19 | 0.43 | 8734M | 0.45 | 0.33 | 392 | 0.21 | 0.36 |
| 8021 | 3.01 | 2.20 | 1198 | 1.57 | 0.42 | 8737M | 0.40 | 0.29 | 376 | 0.19 | 0.36 |
| 8031 | 2.30 | 1.68 | 975 | 1.20 | 0.42 | 8738M | 0.69 | 0.51 | 467 | 0.31 | 0.36 |
| 8032 | 1.83 | 1.34 | 826 | 0.97 | 0.43 | 8742 | 0.33 | 0.24 | 354 | 0.16 | 0.36 |
| 8033 | 1.96 | 1.43 | 867 | 1.02 | 0.42 | 8745 | 2.76 | 2.02 | 1119 | 1.39 | 0.39 |
| 8037 | 1.61 | 1.18 | 757 | 0.86 | 0.43 | 8748 | 0.58 | 0.42 | 433 | 0.29 | 0.39 |
| 8039 | 1.88 | 1.38 | 842 | 1.00 | 0.43 | 8755 | 0.36 | 0.26 | 363 | 0.17 | 0.36 |
| 8044 | 2.36 | 1.73 | 993 | 1.19 | 0.39 | 8799 | 0.63 | 0.46 | 448 | 0.33 | 0.42 |
| 8045 | 0.39 | 0.29 | 373 | 0.21 | 0.43 | 8800 | 1.03 | 0.75 | 574 | 0.57 | 0.50 |
| 8046 | 2.02 | 1.48 | 886 | 1.06 | 0.42 | 8803 | 0.09 | 0.07 | 278 | 0.04 | 0.36 |
| 8047 | 0.90 | 0.66 | 534 | 0.48 | 0.43 | 8805M | 0.23 | 0.17 | 322 | 0.12 | 0.42 |
| 8058 | 2.21 | 1.62 | 946 | 1.15 | 0.42 | 8810 | 0.17 | 0.12 | 304 | 0.09 | 0.42 |
| 8072 | 0.63 | 0.46 | 448 | 0.33 | 0.43 | 8814M | 0.21 | 0.15 | 316 | 0.11 | 0.42 |
| 8102 | 1.20 | 0.88 | 628 | 0.64 | 0.43 | 8815M | 0.36 | 0.26 | 363 | 0.17 | 0.42 |
| 8103 | 2.63 | 1.93 | 1078 | 1.33 | 0.39 | 8820 | 0.13 | 0.10 | 291 | 0.07 | 0.39 |
| 8105 | 2.23 | 1.63 | 952 | 1.20 | 0.43 | 8824 | 2.45 | 1.79 | 1022 | 1.31 | 0.43 |
| 8106 | 3.15 | 2.31 | 1242 | 1.53 | 0.36 | 8825 | 1.78 | 1.30 | 811 | 0.99 | 0.50 |
| 8107 | 2.12 | 1.55 | 918 | 1.03 | 0.36 | 8826 | 1.93 | 1.41 | 858 | 1.01 | 0.42 |
| 8111 | 2.10 | 1.54 | 912 | 1.10 | 0.42 | 8829 | 1.89 | 1.38 | 845 | 0.99 | 0.42 |
| 8116 | 2.62 | 1.92 | 1075 | 1.37 | 0.42 | 8831 | 1.36 | 1.00 | 678 | 0.71 | 0.42 |
| 8203 | 5.13 | 3.76 | 1500 | 2.69 | 0.42 | 8832 | 0.26 | 0.19 | 332 | 0.14 | 0.42 |
| 8204 | 2.91 | 2.13 | 1167 | 1.41 | 0.36 | 8833 | 0.82 | 0.60 | 508 | 0.43 | 0.42 |
| 8209 | 3.06 | 2.24 | 1214 | 1.61 | 0.42 | 8835 | 2.37 | 1.73 | 997 | 1.24 | 0.42 |
| 8215 | 2.93 | 2.14 | 1173 | 1.42 | 0.36 | 8842 | 2.85 | 2.09 | 1148 | 1.49 | 0.42 |
| 8227 | 3.27 | 2.39 | 1280 | 1.41 | 0.30 | 8855 | 0.22 | 0.16 | 319 | 0.11 | 0.42 |
| 8232 | 2.81 | 2.06 | 1135 | 1.36 | 0.36 | 8856 | 0.17 | 0.12 | 304 | 0.09 | 0.42 |
| 8233 | 2.36 | 1.73 | 993 | 1.15 | 0.36 | 8864 | 1.63 | 1.19 | 763 | 0.85 | 0.42 |
| 8235 | 3.31 | 2.42 | 1293 | 1.74 | 0.42 | 8868 | 0.35 | 0.26 | 360 | 0.18 | 0.43 |

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS AND ADVISORY RATES

INDIANA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S6

Effective January 1, 2015

| CLASS CODE | RATE | LOSS COST | MIN PREM | ELR | D RATIO | CLASS CODE | RATE | LOSS COST | MIN PREM | ELR | D RATIO |
|------------|-------|-----------|----------|------|---------|------------|------|-----------|----------|-----|---------|
| 8869 | 1.17 | 0.86 | 619 | 0.62 | 0.43 | | | | | | |
| 8871 | 0.13 | 0.10 | 291 | 0.07 | 0.43 | | | | | | |
| 8901 | 0.17 | 0.12 | 304 | 0.09 | 0.39 | | | | | | |
| 9012 | 1.31 | 0.96 | 663 | 0.66 | 0.39 | | | | | | |
| 9014X | 2.56 | 1.87 | 1056 | 1.34 | 0.42 | | | | | | |
| 9015 | 3.39 | 2.48 | 1318 | 1.78 | 0.42 | | | | | | |
| 9016 | 3.20 | 2.34 | 1258 | 1.67 | 0.42 | | | | | | |
| 9019 | 1.65 | 1.21 | 770 | 0.80 | 0.36 | | | | | | |
| 9033 | 1.95 | 1.43 | 864 | 1.02 | 0.42 | | | | | | |
| 9040 | 2.74 | 2.01 | 1113 | 1.46 | 0.43 | | | | | | |
| 9044 | 1.58 | 1.16 | 748 | 0.84 | 0.43 | | | | | | |
| 9052 | 2.14 | 1.57 | 924 | 1.14 | 0.43 | | | | | | |
| 9058 | 1.27 | 0.93 | 650 | 0.70 | 0.50 | | | | | | |
| 9059 | - | - | - | 0.62 | 0.43 | | | | | | |
| 9060 | 1.36 | 1.00 | 678 | 0.73 | 0.43 | | | | | | |
| 9061 | 1.27 | 0.93 | 650 | 0.70 | 0.50 | | | | | | |
| 9062 | 1.58 | 1.16 | 748 | 0.87 | 0.49 | | | | | | |
| 9063 | 0.99 | 0.72 | 562 | 0.53 | 0.43 | | | | | | |
| 9077F | 4.97 | 3.64 | 1500 | 1.89 | 0.39 | | | | | | |
| 9082 | 1.40 | 1.02 | 691 | 0.77 | 0.50 | | | | | | |
| 9083 | 1.32 | 0.97 | 666 | 0.73 | 0.50 | | | | | | |
| 9084 | 1.54 | 1.13 | 735 | 0.80 | 0.42 | | | | | | |
| 9088a | a | a | a | a | a | | | | | | |
| 9089 | 1.00 | 0.73 | 565 | 0.53 | 0.43 | | | | | | |
| 9093 | 1.96 | 1.43 | 867 | 1.04 | 0.43 | | | | | | |
| 9101 | 3.91 | 2.86 | 1482 | 2.08 | 0.43 | | | | | | |
| 9102 | 2.88 | 2.11 | 1157 | 1.50 | 0.42 | | | | | | |
| 9154 | 1.88 | 1.38 | 842 | 0.98 | 0.42 | | | | | | |
| 9156 | 1.73 | 1.27 | 795 | 0.87 | 0.39 | | | | | | |
| 9170 | 5.71 | 4.18 | 1500 | 2.45 | 0.30 | | | | | | |
| 9178 | 6.41 | 4.69 | 1500 | 3.51 | 0.49 | | | | | | |
| 9179 | 14.36 | 10.51 | 1500 | 7.62 | 0.43 | | | | | | |
| 9180 | 5.79 | 4.24 | 1500 | 2.77 | 0.36 | | | | | | |
| 9182 | 1.66 | 1.22 | 773 | 0.87 | 0.42 | | | | | | |
| 9186 | 8.15 | 5.97 | 1500 | 3.70 | 0.32 | | | | | | |
| 9220 | 4.17 | 3.05 | 1500 | 2.10 | 0.39 | | | | | | |
| 9402 | 3.71 | 2.72 | 1419 | 1.80 | 0.36 | | | | | | |
| 9403 | 4.47 | 3.27 | 1500 | 2.04 | 0.32 | | | | | | |
| 9410 | 2.74 | 2.01 | 1113 | 1.43 | 0.42 | | | | | | |
| 9501 | 3.11 | 2.28 | 1230 | 1.57 | 0.39 | | | | | | |
| 9505 | 2.48 | 1.82 | 1031 | 1.25 | 0.39 | | | | | | |
| 9516 | 4.15 | 3.04 | 1500 | 2.02 | 0.36 | | | | | | |
| 9519 | 4.06 | 2.97 | 1500 | 1.96 | 0.36 | | | | | | |
| 9521 | 2.80 | 2.05 | 1132 | 1.36 | 0.36 | | | | | | |
| 9522 | 1.63 | 1.19 | 763 | 0.85 | 0.42 | | | | | | |
| 9534 | 2.99 | 2.19 | 1192 | 1.37 | 0.32 | | | | | | |
| 9554 | 11.91 | 8.72 | 1500 | 5.44 | 0.32 | | | | | | |
| 9586 | 0.65 | 0.48 | 455 | 0.36 | 0.50 | | | | | | |
| 9600 | 1.70 | 1.24 | 786 | 0.92 | 0.43 | | | | | | |
| 9620 | 0.84 | 0.61 | 515 | 0.43 | 0.39 | | | | | | |

* Refer to the Footnotes Page for additional information on this class code.

Effective January 1, 2015

APPLICABLE TO ADVISORY RATES ONLY
FOOTNOTES

- a Rate for each individual risk must be obtained from NCCI Customer Service or the Indiana Compensation Rating Bureau (ICRB).
- A Minimum Premium \$100 per ginning location for policy minimum premium computation.
- D Rate for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

| Disease | | | Disease | | | Disease | | |
|----------|---------|--------|----------|---------|--------|----------|---------|--------|
| Code No. | Loading | Symbol | Code No. | Loading | Symbol | Code No. | Loading | Symbol |
| 0059D | 0.40 | S | 1710D | 0.07 | S | 3175D | 0.08 | S |
| 0065D | 0.08 | S | 1741D | 0.77 | S | 4024D | 0.04 | S |
| 0066D | 0.08 | S | 1803D | 0.63 | S | 5508D | 0.07 | S |
| 0067D | 0.08 | S | 1852D | 0.07 | Asb | 6251D | 0.06 | S |
| 1164D | 0.06 | S | 3081D | 0.07 | S | 6252D | 0.09 | S |
| 1165D | 0.04 | S | 3082D | 0.08 | S | 6260D | 0.07 | S |
| 1624D | 0.02 | S | 3085D | 0.05 | S | | | |

Asb=Asbestos, S=Silica

- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rate includes a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published rate is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

| Class Code | Non-Ratable Element Code |
|------------|--------------------------|
| 4766 | 0766 |
| 4771 | 0771 |
| 7405 | 7445 |
| 7431 | 7453 |

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

- 1005 Rate includes a non-ratable disease element of \$0.76. (For coverage written separately for federal benefits only, \$0.74. For coverage written separately for state benefits only,\$0.02.)
- 1016 Rate includes a non-ratable disease element of \$2.27. (For coverage written separately for federal benefits only, \$2.22. For coverage written separately for state benefits only, \$0.05.)
- 6702 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code rate and elr each x 1.215.
- 6703 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 2.095 and elr x 1.935.
- 6704 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and elr each x 1.35.

Effective January 1, 2015

APPLICABLE TO ADVISORY LOSS COSTS ONLY
FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Indiana Compensation Rating Bureau (ICRB).
- D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

| Code No. | Disease Loading | Symbol | Code No. | Disease Loading | Symbol | Code No. | Disease Loading | Symbol |
|----------|-----------------|--------|----------|-----------------|--------|----------|-----------------|--------|
| 0059D | 0.29 | S | 1710D | 0.05 | S | 3175D | 0.06 | S |
| 0065D | 0.06 | S | 1741D | 0.56 | S | 4024D | 0.03 | S |
| 0066D | 0.06 | S | 1803D | 0.46 | S | 5508D | 0.05 | S |
| 0067D | 0.06 | S | 1852D | 0.05 | Asb | 6251D | 0.04 | S |
| 1164D | 0.04 | S | 3081D | 0.05 | S | 6252D | 0.07 | S |
| 1165D | 0.03 | S | 3082D | 0.06 | S | 6260D | 0.05 | S |
| 1624D | 0.01 | S | 3085D | 0.04 | S | | | |

Asb=Asbestos, S=Silica

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

| Class Code | Non-Ratable Element Code |
|------------|--------------------------|
| 4766 | 0766 |
| 4771 | 0771 |
| 7405 | 7445 |
| 7431 | 7453 |

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

- 1005 Advisory loss cost includes a non-ratable disease element of \$0.55. (For coverage written separately for federal benefits only, \$0.54. For coverage written separately for state benefits only, \$0.01.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.67. (For coverage written separately for federal benefits only, \$1.63. For coverage written separately for state benefits only, \$0.04.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 2.095 and elr x 1.935.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

Effective January 1, 2015

MISCELLANEOUS VALUES - ADVISORY RATES

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 -- "Taxicab Co.":

| | |
|--------------------------------|----------|
| Employee operated vehicle..... | \$62,500 |
| Leased or rented vehicle..... | \$41,700 |

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Rate) 0.01

Expense Constant applicable in accordance with **Basic Manual** Rule 3-A-11..... \$250

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E – “Executive Officers,” “Partners, Sole Proprietors, and Members or Managers of Limited Liability Companies” as amended in Indiana Special Rules, and the **Basic Manual** footnote instructions for Code 9178 – “Athletic Sports or Park: Non-Contact Sports,” and Code 9179 – “Athletic Sports or Park: Contact Sports” \$3,200

Minimum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E – “Executive Officers” and “Partners, Sole Proprietors, and Members or Managers of Limited Liability Companies” \$700

Premium Discount Percentages-(See **Basic Manual** Rule 3-A-19.) Premium discounts are not mandatory in Indiana. The following premium discounts are applicable to Standard Premiums:

| | | Type A | Type B |
|-------|-----------|--------|--------|
| First | \$10,000 | - | - |
| Next | 190,000 | 9.1% | 5.1% |
| Next | 1,550,000 | 11.3% | 6.5% |
| Over | 1,750,000 | 12.3% | 7.5% |

Premium Reduction Percentages - The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis:

| Deductible Amount | With Coinsurance Premium Reduction Percentages HAZARD GROUP | | | | | | |
|-------------------|---|-------|-------|-------|-------|------|------|
| | A | B | C | D | E | F | G |
| | \$0 | 5.8% | 5.1% | 4.8% | 4.2% | 3.7% | 3.1% |
| \$500 | 9.3% | 7.8% | 7.2% | 6.1% | 5.2% | 4.0% | 3.8% |
| \$1,000 | 11.6% | 9.7% | 8.8% | 7.4% | 6.2% | 4.7% | 4.5% |
| \$1,500 | 13.2% | 11.0% | 10.1% | 8.4% | 7.1% | 5.3% | 5.1% |
| \$2,000 | 14.4% | 12.1% | 11.0% | 9.2% | 7.8% | 5.9% | 5.6% |
| \$2,500 | 15.5% | 13.0% | 11.8% | 10.0% | 8.4% | 6.3% | 6.1% |
| \$3,000 | 16.4% | 13.8% | 12.6% | 10.6% | 8.9% | 6.8% | 6.5% |
| \$3,500 | 17.1% | 14.4% | 13.2% | 11.1% | 9.4% | 7.2% | 6.9% |
| \$4,000 | 17.8% | 15.1% | 13.8% | 11.7% | 9.9% | 7.6% | 7.2% |
| \$4,500 | 18.5% | 15.6% | 14.3% | 12.1% | 10.3% | 7.9% | 7.5% |
| \$5,000 | 19.1% | 16.2% | 14.8% | 12.6% | 10.7% | 8.2% | 7.8% |

Effective January 1, 2015

MISCELLANEOUS VALUES - ADVISORY RATES(cont.)

| Deductible Amount | Without Coinsurance Premium Reduction Percentages HAZARD GROUP | | | | | | |
|-------------------|--|-------|-------|-------|------|------|------|
| | A | B | C | D | E | F | G |
| | \$500 | 4.4% | 3.4% | 3.0% | 2.3% | 1.8% | 1.2% |
| \$1,000 | 7.2% | 5.7% | 5.0% | 3.9% | 3.1% | 2.1% | 2.1% |
| \$1,500 | 9.2% | 7.3% | 6.6% | 5.2% | 4.2% | 2.8% | 2.8% |
| \$2,000 | 10.7% | 8.7% | 7.8% | 6.3% | 5.1% | 3.5% | 3.5% |
| \$2,500 | 12.0% | 9.8% | 8.8% | 7.1% | 5.8% | 4.1% | 4.1% |
| \$3,000 | 13.1% | 10.8% | 9.7% | 7.9% | 6.5% | 4.6% | 4.6% |
| \$3,500 | 14.1% | 11.7% | 10.5% | 8.6% | 7.1% | 5.1% | 5.0% |
| \$4,000 | 15.0% | 12.4% | 11.2% | 9.3% | 7.7% | 5.6% | 5.4% |
| \$4,500 | 15.8% | 13.1% | 11.9% | 9.9% | 8.2% | 6.0% | 5.8% |
| \$5,000 | 16.5% | 13.8% | 12.5% | 10.4% | 8.7% | 6.4% | 6.2% |

Terrorism - (Advisory Rate)..... 0.02

United States Longshore and Harbor Workers' Compensation Coverage Percentage
applicable only in connection with *Basic Manual* Rule 3-A-4..... 65%

(Multiply a Non-F classification rate by a factor of 1.65 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.56) and the adjustment for differences in loss-based expenses (1.059).).

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$5,000. If more than two years, an average annual premium of at least \$2,500 is required. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state.

Effective January 1, 2015

MISCELLANEOUS VALUES - ADVISORY LOSS COSTS

Advisory Loss Elimination Ratios - The following reduction percentages are applicable for employers electing total deductibles on a per claim basis. They do not include a safety factor.

| Deductible Amount | With Coinsurance Loss Elimination Ratios HAZARD GROUP | | | | | | |
|-------------------|---|-------|-------|-------|-------|-------|-------|
| | A | B | C | D | E | F | G |
| | \$0 | 10.3% | 9.0% | 8.5% | 7.5% | 6.6% | 5.4% |
| \$500 | 16.5% | 13.8% | 12.7% | 10.7% | 9.1% | 7.1% | 6.6% |
| \$1,000 | 20.4% | 17.0% | 15.6% | 13.0% | 11.0% | 8.3% | 7.9% |
| \$1,500 | 23.2% | 19.4% | 17.7% | 14.8% | 12.5% | 9.4% | 9.0% |
| \$2,000 | 25.4% | 21.3% | 19.4% | 16.3% | 13.7% | 10.3% | 9.9% |
| \$2,500 | 27.2% | 22.8% | 20.9% | 17.5% | 14.8% | 11.2% | 10.7% |
| \$3,000 | 28.8% | 24.2% | 22.1% | 18.6% | 15.7% | 11.9% | 11.5% |
| \$3,500 | 30.2% | 25.4% | 23.2% | 19.6% | 16.6% | 12.6% | 12.1% |
| \$4,000 | 31.4% | 26.5% | 24.3% | 20.5% | 17.4% | 13.3% | 12.7% |
| \$4,500 | 32.5% | 27.5% | 25.2% | 21.4% | 18.1% | 13.9% | 13.2% |
| \$5,000 | 33.6% | 28.4% | 26.1% | 22.2% | 18.8% | 14.5% | 13.7% |

| Deductible Amount | Without Coinsurance Loss Elimination Ratios HAZARD GROUP | | | | | | |
|-------------------|--|-------|-------|-------|-------|-------|-------|
| | A | B | C | D | E | F | G |
| | \$500 | 7.7% | 6.0% | 5.3% | 4.1% | 3.2% | 2.0% |
| \$1,000 | 12.6% | 10.0% | 8.9% | 7.0% | 5.5% | 3.6% | 3.6% |
| \$1,500 | 16.1% | 12.9% | 11.5% | 9.2% | 7.4% | 5.0% | 5.0% |
| \$2,000 | 18.9% | 15.3% | 13.7% | 11.0% | 8.9% | 6.1% | 6.1% |
| \$2,500 | 21.2% | 17.3% | 15.5% | 12.6% | 10.3% | 7.2% | 7.2% |
| \$3,000 | 23.1% | 19.0% | 17.1% | 14.0% | 11.5% | 8.1% | 8.1% |
| \$3,500 | 24.8% | 20.5% | 18.5% | 15.2% | 12.6% | 9.0% | 8.9% |
| \$4,000 | 26.4% | 21.9% | 19.8% | 16.3% | 13.6% | 9.8% | 9.6% |
| \$4,500 | 27.8% | 23.1% | 20.9% | 17.4% | 14.5% | 10.6% | 10.3% |
| \$5,000 | 29.1% | 24.3% | 22.0% | 18.4% | 15.4% | 11.3% | 10.9% |

Basis of premium applicable in accordance with *Basic Manual* footnote instructions for Code 7370 --"Taxicab Co.":

| | |
|--------------------------------|----------|
| Employee operated vehicle..... | \$62,500 |
| Leased or rented vehicle..... | \$41,700 |

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)..... 0.01

Maximum Weekly Payroll applicable in accordance with *Basic Manual* Rule 2-E – “Executive Officers,” “Partners, Sole Proprietors, and Members or Managers of Limited Liability Companies” as amended in Indiana Special Rules, and the *Basic Manual* footnote instructions for Code 9178 – “Athletic Sports or Park: Non-Contact Sports,” and Code 9179 – “Athletic Sports or Park: Contact Sports” \$3,200

Minimum Weekly Payroll applicable in accordance with *Basic Manual* Rule 2-E – “Executive Officers” and “Partners, Sole Proprietors, and Members or Managers of Limited Liability Companies” \$700

Terrorism - (Advisory Loss Cost) 0.01

Effective January 1, 2015

MISCELLANEOUS VALUES - ADVISORY LOSS COSTS(cont.)

| | |
|--|-----|
| United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable | |
| only in connection with Basic Manual Rule 3-A-4..... | 65% |

(Multiply a Non-F classification loss cost by a factor of 1.65 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.56) and the adjustment for differences in loss-based expenses (1.059).)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$5,000. If more than two years, an average annual premium of at least \$2,500 is required. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state.

Effective January 1, 2015
TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES
Experience Rating Program - ERA

| Expected Losses | | | Weighting Values | Expected Losses | | | Weighting Values |
|-----------------|----|---------|------------------|-----------------|----------|-------------|------------------|
| 0 | -- | 1,497 | 0.04 | 844,337 | -- | 890,909 | 0.44 |
| 1,498 | -- | 6,052 | 0.05 | 890,910 | -- | 940,179 | 0.45 |
| 6,053 | -- | 10,705 | 0.06 | 940,180 | -- | 992,387 | 0.46 |
| 10,706 | -- | 15,459 | 0.07 | 992,388 | -- | 1,047,804 | 0.47 |
| 15,460 | -- | 20,316 | 0.08 | 1,047,805 | -- | 1,106,737 | 0.48 |
| 20,317 | -- | 33,981 | 0.09 | 1,106,738 | -- | 1,169,531 | 0.49 |
| 33,982 | -- | 50,583 | 0.10 | 1,169,532 | -- | 1,236,580 | 0.50 |
| 50,584 | -- | 65,349 | 0.11 | 1,236,581 | -- | 1,308,331 | 0.51 |
| 65,350 | -- | 79,727 | 0.12 | 1,308,332 | -- | 1,385,297 | 0.52 |
| 79,728 | -- | 94,107 | 0.13 | 1,385,298 | -- | 1,468,070 | 0.53 |
| 94,108 | -- | 108,664 | 0.14 | 1,468,071 | -- | 1,557,331 | 0.54 |
| 108,665 | -- | 123,497 | 0.15 | 1,557,332 | -- | 1,653,877 | 0.55 |
| 123,498 | -- | 138,672 | 0.16 | 1,653,878 | -- | 1,758,637 | 0.56 |
| 138,673 | -- | 154,241 | 0.17 | 1,758,638 | -- | 1,872,707 | 0.57 |
| 154,242 | -- | 170,244 | 0.18 | 1,872,708 | -- | 1,997,385 | 0.58 |
| 170,245 | -- | 186,721 | 0.19 | 1,997,386 | -- | 2,134,225 | 0.59 |
| 186,722 | -- | 203,705 | 0.20 | 2,134,226 | -- | 2,285,097 | 0.60 |
| 203,706 | -- | 221,234 | 0.21 | 2,285,098 | -- | 2,452,277 | 0.61 |
| 221,235 | -- | 239,341 | 0.22 | 2,452,278 | -- | 2,638,561 | 0.62 |
| 239,342 | -- | 258,062 | 0.23 | 2,638,562 | -- | 2,847,423 | 0.63 |
| 258,063 | -- | 277,436 | 0.24 | 2,847,424 | -- | 3,083,232 | 0.64 |
| 277,437 | -- | 297,502 | 0.25 | 3,083,233 | -- | 3,351,563 | 0.65 |
| 297,503 | -- | 318,300 | 0.26 | 3,351,564 | -- | 3,659,645 | 0.66 |
| 318,301 | -- | 339,876 | 0.27 | 3,659,646 | -- | 4,017,018 | 0.67 |
| 339,877 | -- | 362,277 | 0.28 | 4,017,019 | -- | 4,436,540 | 0.68 |
| 362,278 | -- | 385,552 | 0.29 | 4,436,541 | -- | 4,935,967 | 0.69 |
| 385,553 | -- | 409,758 | 0.30 | 4,935,968 | -- | 5,540,535 | 0.70 |
| 409,759 | -- | 434,953 | 0.31 | 5,540,536 | -- | 6,287,350 | 0.71 |
| 434,954 | -- | 461,199 | 0.32 | 6,287,351 | -- | 7,233,313 | 0.72 |
| 461,200 | -- | 488,566 | 0.33 | 7,233,314 | -- | 8,470,337 | 0.73 |
| 488,567 | -- | 517,129 | 0.34 | 8,470,338 | -- | 10,157,184 | 0.74 |
| 517,130 | -- | 546,970 | 0.35 | 10,157,185 | -- | 12,593,736 | 0.75 |
| 546,971 | -- | 578,175 | 0.36 | 12,593,737 | -- | 16,422,597 | 0.76 |
| 578,176 | -- | 610,844 | 0.37 | 16,422,598 | -- | 23,314,538 | 0.77 |
| 610,845 | -- | 645,082 | 0.38 | 23,314,539 | -- | 39,395,721 | 0.78 |
| 645,083 | -- | 681,005 | 0.39 | 39,395,722 | -- | 119,801,597 | 0.79 |
| 681,006 | -- | 718,743 | 0.40 | 119,801,598 | AND OVER | 0.80 | |
| 718,744 | -- | 758,436 | 0.41 | | | | |
| 758,437 | -- | 800,242 | 0.42 | | | | |
| 800,243 | -- | 844,336 | 0.43 | | | | |

| | |
|--|-----------|
| (a) G | 7.15 |
| (b) State Per Claim Accident Limitation | \$179,000 |
| (c) State Multiple Claim Accident Limitation | \$358,000 |
| (d) USL&HW Per Claim Accident Limitation | \$475,500 |
| (e) USL&HW Multiple Claim Accident Limitation | \$951,000 |
| (f) Employers Liability Accident Limitation | \$55,000 |
| (g) Primary/Excess Loss Split Point | \$15,500 |
| (h) USL&HW Act -- Expected Loss Factor -- Non-F Classes | 1.51 |
| <i>(Multiply a Non-F classification ELR by the USL&HW Act - Expected Loss Factor of 1.51.)</i> | |

Effective January 1, 2015
TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES
Experience Rating Plan - ERA

| Expected Losses | Ballast Values | Expected Losses | Ballast Values | Expected Losses | Ballast Values |
|------------------------|----------------|------------------------|----------------|------------------------|----------------|
| 0 -- 38,458 | 17,875 | 1,234,098 -- 1,269,826 | 143,000 | 2,484,985 -- 2,520,729 | 268,125 |
| 38,459 -- 66,190 | 21,450 | 1,269,827 -- 1,305,557 | 146,575 | 2,520,730 -- 2,556,474 | 271,700 |
| 66,191 -- 98,055 | 25,025 | 1,305,558 -- 1,341,289 | 150,150 | 2,556,475 -- 2,592,219 | 275,275 |
| 98,056 -- 131,670 | 28,600 | 1,341,290 -- 1,377,022 | 153,725 | 2,592,220 -- 2,627,964 | 278,850 |
| 131,671 -- 166,103 | 32,175 | 1,377,023 -- 1,412,756 | 157,300 | 2,627,965 -- 2,663,710 | 282,425 |
| 166,104 -- 200,968 | 35,750 | 1,412,757 -- 1,448,490 | 160,875 | 2,663,711 -- 2,699,455 | 286,000 |
| 200,969 -- 236,085 | 39,325 | 1,448,491 -- 1,484,225 | 164,450 | 2,699,456 -- 2,735,201 | 289,575 |
| 236,086 -- 271,362 | 42,900 | 1,484,226 -- 1,519,961 | 168,025 | 2,735,202 -- 2,770,947 | 293,150 |
| 271,363 -- 306,744 | 46,475 | 1,519,962 -- 1,555,698 | 171,600 | 2,770,948 -- 2,806,693 | 296,725 |
| 306,745 -- 342,201 | 50,050 | 1,555,699 -- 1,591,435 | 175,175 | 2,806,694 -- 2,842,439 | 300,300 |
| 342,202 -- 377,712 | 53,625 | 1,591,436 -- 1,627,173 | 178,750 | 2,842,440 -- 2,878,185 | 303,875 |
| 377,713 -- 413,263 | 57,200 | 1,627,174 -- 1,662,911 | 182,325 | 2,878,186 -- 2,913,931 | 307,450 |
| 413,264 -- 448,846 | 60,775 | 1,662,912 -- 1,698,650 | 185,900 | 2,913,932 -- 2,949,677 | 311,025 |
| 448,847 -- 484,452 | 64,350 | 1,698,651 -- 1,734,389 | 189,475 | 2,949,678 -- 2,985,424 | 314,600 |
| 484,453 -- 520,078 | 67,925 | 1,734,390 -- 1,770,128 | 193,050 | 2,985,425 -- 3,021,170 | 318,175 |
| 520,079 -- 555,720 | 71,500 | 1,770,129 -- 1,805,869 | 196,625 | 3,021,171 -- 3,056,917 | 321,750 |
| 555,721 -- 591,375 | 75,075 | 1,805,870 -- 1,841,609 | 200,200 | 3,056,918 -- 3,092,663 | 325,325 |
| 591,376 -- 627,040 | 78,650 | 1,841,610 -- 1,877,350 | 203,775 | 3,092,664 -- 3,128,410 | 328,900 |
| 627,041 -- 662,714 | 82,225 | 1,877,351 -- 1,913,091 | 207,350 | 3,128,411 -- 3,164,157 | 332,475 |
| 662,715 -- 698,396 | 85,800 | 1,913,092 -- 1,948,832 | 210,925 | 3,164,158 -- 3,199,904 | 336,050 |
| 698,397 -- 734,085 | 89,375 | 1,948,833 -- 1,984,574 | 214,500 | 3,199,905 -- 3,235,651 | 339,625 |
| 734,086 -- 769,779 | 92,950 | 1,984,575 -- 2,020,316 | 218,075 | 3,235,652 -- 3,271,398 | 343,200 |
| 769,780 -- 805,478 | 96,525 | 2,020,317 -- 2,056,059 | 221,650 | 3,271,399 -- 3,307,145 | 346,775 |
| 805,479 -- 841,182 | 100,100 | 2,056,060 -- 2,091,801 | 225,225 | 3,307,146 -- 3,342,892 | 350,350 |
| 841,183 -- 876,889 | 103,675 | 2,091,802 -- 2,127,544 | 228,800 | 3,342,893 -- 3,378,639 | 353,925 |
| 876,890 -- 912,599 | 107,250 | 2,127,545 -- 2,163,287 | 232,375 | 3,378,640 -- 3,414,125 | 357,500 |
| 912,600 -- 948,313 | 110,825 | 2,163,288 -- 2,199,030 | 235,950 | | |
| 948,314 -- 984,029 | 114,400 | 2,199,031 -- 2,234,774 | 239,525 | | |
| 984,030 -- 1,019,748 | 117,975 | 2,234,775 -- 2,270,518 | 243,100 | | |
| 1,019,749 -- 1,055,468 | 121,550 | 2,270,519 -- 2,306,262 | 246,675 | | |
| 1,055,469 -- 1,091,191 | 125,125 | 2,306,263 -- 2,342,006 | 250,250 | | |
| 1,091,192 -- 1,126,915 | 128,700 | 2,342,007 -- 2,377,750 | 253,825 | | |
| 1,126,916 -- 1,162,641 | 132,275 | 2,377,751 -- 2,413,494 | 257,400 | | |
| 1,162,642 -- 1,198,368 | 135,850 | 2,413,495 -- 2,449,239 | 260,975 | | |
| 1,198,369 -- 1,234,097 | 139,425 | 2,449,240 -- 2,484,984 | 264,550 | | |

For Expected Losses greater than \$3,414,125, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(7.15) / (\text{Expected Losses} + (700)(7.15))$$

G = 7.15

**RETROSPECTIVE RATING PLAN MANUAL
STATE SPECIAL RATING VALUES**

APPLICABLE TO ADVISORY RATES

Effective January 1, 2015

**INDIANA
RR 1
Exhibit IV**

1. Hazard Group Differentials

| A | B | C | D | E | F | G |
|------|------|------|------|------|------|------|
| 1.77 | 1.42 | 1.34 | 1.13 | 0.97 | 0.82 | 0.72 |

2. Tax Multipliers

| | |
|---|-------|
| a. State (non-F Classes) | 1.018 |
| b. Federal Classes, or non-F classes where rate is increased by the USL&HW Act Percentage | 1.059 |

3. Expected Loss Ratio

0.594

Expected Loss and Allocated Expense Ratio

0.670

4. Table of Expense Ratios

Type A: 2014-01
Type B: 2014-01

5. 2013 Table of Expected Loss Ranges

Effective January 1, 2013

6.

Excess Loss Factors

(Applicable to New and Renewal Policies)

| Per Accident Limitation | Hazard Groups | | | | | | |
|-------------------------|---------------|-------|-------|-------|-------|-------|-------|
| | A | B | C | D | E | F | G |
| \$10,000 | 0.390 | 0.425 | 0.442 | 0.469 | 0.492 | 0.523 | 0.531 |
| \$15,000 | 0.348 | 0.386 | 0.403 | 0.433 | 0.459 | 0.493 | 0.504 |
| \$20,000 | 0.315 | 0.355 | 0.372 | 0.404 | 0.431 | 0.467 | 0.480 |
| \$25,000 | 0.289 | 0.329 | 0.346 | 0.378 | 0.407 | 0.444 | 0.459 |
| \$30,000 | 0.267 | 0.307 | 0.324 | 0.356 | 0.386 | 0.423 | 0.441 |
| \$35,000 | 0.248 | 0.288 | 0.305 | 0.337 | 0.367 | 0.405 | 0.424 |
| \$40,000 | 0.231 | 0.271 | 0.288 | 0.320 | 0.351 | 0.388 | 0.408 |
| \$50,000 | 0.205 | 0.243 | 0.259 | 0.291 | 0.321 | 0.359 | 0.380 |
| \$75,000 | 0.159 | 0.193 | 0.208 | 0.237 | 0.267 | 0.303 | 0.327 |
| \$100,000 | 0.130 | 0.160 | 0.174 | 0.201 | 0.229 | 0.263 | 0.288 |
| \$125,000 | 0.109 | 0.137 | 0.150 | 0.175 | 0.202 | 0.233 | 0.258 |
| \$150,000 | 0.095 | 0.120 | 0.132 | 0.155 | 0.180 | 0.210 | 0.235 |
| \$175,000 | 0.083 | 0.107 | 0.118 | 0.139 | 0.163 | 0.191 | 0.215 |
| \$200,000 | 0.074 | 0.096 | 0.106 | 0.126 | 0.149 | 0.175 | 0.199 |
| \$225,000 | 0.067 | 0.087 | 0.097 | 0.115 | 0.137 | 0.162 | 0.186 |
| \$250,000 | 0.061 | 0.080 | 0.089 | 0.106 | 0.127 | 0.151 | 0.174 |
| \$275,000 | 0.056 | 0.073 | 0.082 | 0.099 | 0.118 | 0.141 | 0.164 |
| \$300,000 | 0.051 | 0.068 | 0.077 | 0.092 | 0.111 | 0.132 | 0.155 |
| \$325,000 | 0.048 | 0.063 | 0.072 | 0.086 | 0.104 | 0.125 | 0.147 |
| \$350,000 | 0.044 | 0.059 | 0.067 | 0.081 | 0.099 | 0.118 | 0.140 |
| \$375,000 | 0.041 | 0.056 | 0.063 | 0.077 | 0.094 | 0.112 | 0.133 |
| \$400,000 | 0.039 | 0.053 | 0.060 | 0.072 | 0.089 | 0.107 | 0.128 |
| \$425,000 | 0.036 | 0.050 | 0.057 | 0.069 | 0.085 | 0.102 | 0.122 |
| \$450,000 | 0.034 | 0.047 | 0.054 | 0.065 | 0.081 | 0.097 | 0.118 |
| \$475,000 | 0.033 | 0.045 | 0.051 | 0.062 | 0.077 | 0.093 | 0.113 |
| \$500,000 | 0.031 | 0.043 | 0.049 | 0.060 | 0.074 | 0.089 | 0.109 |
| \$600,000 | 0.025 | 0.036 | 0.041 | 0.051 | 0.064 | 0.077 | 0.096 |
| \$700,000 | 0.022 | 0.030 | 0.036 | 0.044 | 0.056 | 0.068 | 0.086 |
| \$800,000 | 0.019 | 0.027 | 0.031 | 0.039 | 0.050 | 0.060 | 0.077 |
| \$900,000 | 0.016 | 0.023 | 0.028 | 0.035 | 0.045 | 0.055 | 0.071 |
| \$1,000,000 | 0.014 | 0.021 | 0.025 | 0.031 | 0.041 | 0.050 | 0.065 |
| \$2,000,000 | 0.006 | 0.010 | 0.012 | 0.015 | 0.021 | 0.026 | 0.037 |
| \$3,000,000 | 0.004 | 0.006 | 0.007 | 0.009 | 0.014 | 0.017 | 0.026 |
| \$4,000,000 | 0.002 | 0.004 | 0.005 | 0.007 | 0.010 | 0.012 | 0.019 |
| \$5,000,000 | 0.002 | 0.003 | 0.004 | 0.005 | 0.007 | 0.009 | 0.015 |
| \$6,000,000 | 0.001 | 0.002 | 0.003 | 0.004 | 0.006 | 0.008 | 0.012 |
| \$7,000,000 | 0.001 | 0.002 | 0.002 | 0.003 | 0.005 | 0.006 | 0.010 |
| \$8,000,000 | 0.001 | 0.001 | 0.002 | 0.002 | 0.004 | 0.005 | 0.008 |
| \$9,000,000 | 0.001 | 0.001 | 0.002 | 0.002 | 0.003 | 0.004 | 0.007 |
| \$10,000,000 | 0.001 | 0.001 | 0.001 | 0.002 | 0.003 | 0.004 | 0.006 |

**Excess Loss and
Allocated Expense Factors**
(Applicable to New and Renewal Policies)

| Per Accident Limitation | Hazard Groups | | | | | | |
|----------------------------|---------------|-------|-------|-------|-------|-------|-------|
| | A | B | C | D | E | F | G |
| \$10,000 | 0.432 | 0.470 | 0.487 | 0.516 | 0.540 | 0.572 | 0.580 |
| \$15,000 | 0.388 | 0.429 | 0.447 | 0.478 | 0.506 | 0.541 | 0.552 |
| \$20,000 | 0.353 | 0.396 | 0.414 | 0.447 | 0.477 | 0.514 | 0.528 |
| \$25,000 | 0.325 | 0.368 | 0.386 | 0.421 | 0.451 | 0.490 | 0.506 |
| \$30,000 | 0.301 | 0.344 | 0.363 | 0.397 | 0.429 | 0.468 | 0.486 |
| \$35,000 | 0.280 | 0.323 | 0.342 | 0.377 | 0.409 | 0.449 | 0.468 |
| \$40,000 | 0.263 | 0.305 | 0.323 | 0.358 | 0.391 | 0.431 | 0.452 |
| \$50,000 | 0.233 | 0.275 | 0.292 | 0.327 | 0.360 | 0.400 | 0.422 |
| \$75,000 | 0.183 | 0.221 | 0.236 | 0.269 | 0.301 | 0.340 | 0.365 |
| \$100,000 | 0.151 | 0.185 | 0.199 | 0.229 | 0.260 | 0.297 | 0.323 |
| \$125,000 | 0.129 | 0.159 | 0.173 | 0.200 | 0.229 | 0.264 | 0.290 |
| \$150,000 | 0.112 | 0.140 | 0.153 | 0.178 | 0.206 | 0.238 | 0.265 |
| \$175,000 | 0.099 | 0.125 | 0.137 | 0.161 | 0.187 | 0.217 | 0.243 |
| \$200,000 | 0.089 | 0.113 | 0.124 | 0.146 | 0.171 | 0.200 | 0.226 |
| \$225,000 | 0.081 | 0.103 | 0.114 | 0.134 | 0.158 | 0.186 | 0.211 |
| \$250,000 | 0.074 | 0.095 | 0.105 | 0.124 | 0.147 | 0.173 | 0.198 |
| \$275,000 | 0.068 | 0.088 | 0.097 | 0.116 | 0.137 | 0.162 | 0.187 |
| \$300,000 | 0.063 | 0.082 | 0.091 | 0.108 | 0.129 | 0.153 | 0.177 |
| \$325,000 | 0.058 | 0.076 | 0.085 | 0.102 | 0.122 | 0.144 | 0.168 |
| \$350,000 | 0.054 | 0.071 | 0.080 | 0.096 | 0.115 | 0.137 | 0.160 |
| \$375,000 | 0.051 | 0.067 | 0.075 | 0.091 | 0.109 | 0.130 | 0.153 |
| \$400,000 | 0.048 | 0.063 | 0.071 | 0.086 | 0.104 | 0.124 | 0.147 |
| \$425,000 | 0.045 | 0.060 | 0.068 | 0.082 | 0.099 | 0.118 | 0.141 |
| \$450,000 | 0.043 | 0.057 | 0.065 | 0.078 | 0.095 | 0.113 | 0.135 |
| \$475,000 | 0.041 | 0.054 | 0.062 | 0.074 | 0.091 | 0.109 | 0.130 |
| \$500,000 | 0.038 | 0.052 | 0.059 | 0.071 | 0.087 | 0.105 | 0.126 |
| \$600,000 | 0.032 | 0.044 | 0.050 | 0.061 | 0.075 | 0.090 | 0.111 |
| \$700,000 | 0.027 | 0.038 | 0.043 | 0.053 | 0.066 | 0.080 | 0.099 |
| \$800,000 | 0.024 | 0.033 | 0.038 | 0.047 | 0.059 | 0.071 | 0.090 |
| \$900,000 | 0.021 | 0.029 | 0.034 | 0.042 | 0.053 | 0.064 | 0.082 |
| \$1,000,000 | 0.018 | 0.026 | 0.031 | 0.038 | 0.048 | 0.059 | 0.076 |
| \$2,000,000 | 0.008 | 0.012 | 0.015 | 0.018 | 0.025 | 0.031 | 0.043 |
| \$3,000,000 | 0.005 | 0.007 | 0.009 | 0.012 | 0.016 | 0.020 | 0.030 |
| \$4,000,000 | 0.003 | 0.005 | 0.006 | 0.008 | 0.012 | 0.015 | 0.022 |
| \$5,000,000 | 0.003 | 0.004 | 0.005 | 0.006 | 0.009 | 0.011 | 0.018 |
| \$6,000,000 | 0.002 | 0.003 | 0.004 | 0.005 | 0.007 | 0.009 | 0.014 |
| \$7,000,000 | 0.002 | 0.002 | 0.003 | 0.004 | 0.006 | 0.007 | 0.012 |
| \$8,000,000 | 0.001 | 0.002 | 0.002 | 0.003 | 0.005 | 0.006 | 0.010 |
| \$9,000,000 | 0.001 | 0.002 | 0.002 | 0.003 | 0.004 | 0.005 | 0.008 |
| \$10,000,000 | 0.001 | 0.001 | 0.002 | 0.002 | 0.003 | 0.004 | 0.007 |

7.

Retrospective Development Factors

| 1st Adj. | With Loss Limit | | | | 1st Adj. | Without Loss Limit | | | |
|-------------|-----------------|-------------|-------------|-------------|-------------|--------------------|-------------|-------------|--|
| | 2nd Adj. | 3rd Adj. | 4th Adj. | 4th Adj. | | 2nd Adj. | 3rd Adj. | 4th Adj. | |
| 0.03 | 0.02 | 0.01 | 0.01 | 0.07 | 0.04 | 0.02 | 0.01 | | |

**RETROSPECTIVE RATING PLAN MANUAL
STATE SPECIAL RATING VALUES**

APPLICABLE TO ADVISORY LOSS COSTS

Effective January 1, 2015

**INDIANA
RR 3
Exhibit IV**

1. **Hazard Group Differentials**

| A | B | C | D | E | F | G |
|------|------|------|------|------|------|------|
| 1.77 | 1.42 | 1.34 | 1.13 | 0.97 | 0.82 | 0.72 |

2. **2013 Table of Expected Loss Ranges**

Effective January 1, 2013

3.

Excess Loss Pure Premium Factors

(Applicable to New and Renewal Policies)

| Per Accident <u>Limitation</u> | Hazard Groups | | | | | | |
|-----------------------------------|---------------|-------|-------|-------|-------|-------|-------|
| | A | B | C | D | E | F | G |
| \$10,000 | 0.531 | 0.580 | 0.602 | 0.639 | 0.671 | 0.713 | 0.723 |
| \$15,000 | 0.474 | 0.526 | 0.550 | 0.590 | 0.626 | 0.672 | 0.687 |
| \$20,000 | 0.430 | 0.484 | 0.508 | 0.550 | 0.588 | 0.636 | 0.655 |
| \$25,000 | 0.394 | 0.449 | 0.472 | 0.516 | 0.555 | 0.605 | 0.626 |
| \$30,000 | 0.364 | 0.418 | 0.442 | 0.486 | 0.527 | 0.577 | 0.601 |
| \$35,000 | 0.338 | 0.392 | 0.415 | 0.460 | 0.501 | 0.552 | 0.578 |
| \$40,000 | 0.315 | 0.369 | 0.392 | 0.436 | 0.478 | 0.529 | 0.556 |
| \$50,000 | 0.279 | 0.331 | 0.353 | 0.396 | 0.438 | 0.489 | 0.519 |
| \$75,000 | 0.216 | 0.263 | 0.283 | 0.324 | 0.364 | 0.413 | 0.446 |
| \$100,000 | 0.177 | 0.219 | 0.237 | 0.274 | 0.313 | 0.359 | 0.393 |
| \$125,000 | 0.149 | 0.187 | 0.204 | 0.238 | 0.275 | 0.318 | 0.352 |
| \$150,000 | 0.129 | 0.164 | 0.180 | 0.211 | 0.245 | 0.286 | 0.320 |
| \$175,000 | 0.113 | 0.145 | 0.160 | 0.189 | 0.222 | 0.260 | 0.294 |
| \$200,000 | 0.101 | 0.131 | 0.145 | 0.172 | 0.203 | 0.239 | 0.272 |
| \$225,000 | 0.091 | 0.119 | 0.132 | 0.157 | 0.187 | 0.221 | 0.253 |
| \$250,000 | 0.083 | 0.109 | 0.121 | 0.145 | 0.173 | 0.205 | 0.237 |
| \$275,000 | 0.076 | 0.100 | 0.112 | 0.135 | 0.161 | 0.192 | 0.223 |
| \$300,000 | 0.070 | 0.093 | 0.104 | 0.125 | 0.151 | 0.180 | 0.211 |
| \$325,000 | 0.065 | 0.086 | 0.097 | 0.118 | 0.142 | 0.170 | 0.200 |
| \$350,000 | 0.060 | 0.081 | 0.091 | 0.111 | 0.135 | 0.161 | 0.191 |
| \$375,000 | 0.056 | 0.076 | 0.086 | 0.104 | 0.127 | 0.153 | 0.182 |
| \$400,000 | 0.053 | 0.072 | 0.081 | 0.099 | 0.121 | 0.145 | 0.174 |
| \$425,000 | 0.050 | 0.068 | 0.077 | 0.094 | 0.115 | 0.139 | 0.167 |
| \$450,000 | 0.047 | 0.064 | 0.073 | 0.089 | 0.110 | 0.133 | 0.160 |
| \$475,000 | 0.044 | 0.061 | 0.070 | 0.085 | 0.105 | 0.127 | 0.154 |
| \$500,000 | 0.042 | 0.058 | 0.067 | 0.081 | 0.101 | 0.122 | 0.149 |
| \$600,000 | 0.035 | 0.049 | 0.056 | 0.069 | 0.087 | 0.105 | 0.131 |
| \$700,000 | 0.029 | 0.042 | 0.049 | 0.060 | 0.076 | 0.092 | 0.117 |
| \$800,000 | 0.025 | 0.036 | 0.043 | 0.053 | 0.068 | 0.082 | 0.106 |
| \$900,000 | 0.022 | 0.032 | 0.038 | 0.047 | 0.061 | 0.074 | 0.096 |
| \$1,000,000 | 0.020 | 0.029 | 0.034 | 0.042 | 0.055 | 0.068 | 0.089 |
| \$2,000,000 | 0.008 | 0.013 | 0.016 | 0.021 | 0.028 | 0.035 | 0.050 |
| \$3,000,000 | 0.005 | 0.008 | 0.010 | 0.013 | 0.018 | 0.023 | 0.035 |
| \$4,000,000 | 0.003 | 0.005 | 0.007 | 0.009 | 0.013 | 0.017 | 0.026 |
| \$5,000,000 | 0.002 | 0.004 | 0.005 | 0.007 | 0.010 | 0.013 | 0.021 |
| \$6,000,000 | 0.002 | 0.003 | 0.004 | 0.005 | 0.008 | 0.010 | 0.017 |
| \$7,000,000 | 0.002 | 0.002 | 0.003 | 0.004 | 0.006 | 0.008 | 0.014 |
| \$8,000,000 | 0.001 | 0.002 | 0.003 | 0.003 | 0.005 | 0.007 | 0.012 |
| \$9,000,000 | 0.001 | 0.002 | 0.002 | 0.003 | 0.004 | 0.006 | 0.010 |
| \$10,000,000 | 0.001 | 0.001 | 0.002 | 0.002 | 0.004 | 0.005 | 0.008 |

**Excess Loss and Allocated
Expense Pure Premium Factors**
(Applicable to New and Renewal Policies)

| Per Accident Limitation | Hazard Groups | | | | | | |
|----------------------------|---------------|-------|-------|-------|-------|-------|-------|
| | A | B | C | D | E | F | G |
| \$10,000 | 0.589 | 0.640 | 0.663 | 0.702 | 0.736 | 0.780 | 0.790 |
| \$15,000 | 0.528 | 0.584 | 0.609 | 0.651 | 0.689 | 0.737 | 0.752 |
| \$20,000 | 0.481 | 0.539 | 0.564 | 0.609 | 0.649 | 0.700 | 0.719 |
| \$25,000 | 0.442 | 0.501 | 0.526 | 0.573 | 0.615 | 0.667 | 0.689 |
| \$30,000 | 0.410 | 0.469 | 0.494 | 0.541 | 0.584 | 0.638 | 0.662 |
| \$35,000 | 0.382 | 0.440 | 0.465 | 0.513 | 0.557 | 0.612 | 0.638 |
| \$40,000 | 0.358 | 0.416 | 0.440 | 0.488 | 0.532 | 0.587 | 0.615 |
| \$50,000 | 0.318 | 0.374 | 0.398 | 0.445 | 0.490 | 0.545 | 0.575 |
| \$75,000 | 0.249 | 0.300 | 0.322 | 0.366 | 0.410 | 0.463 | 0.497 |
| \$100,000 | 0.206 | 0.252 | 0.272 | 0.312 | 0.354 | 0.404 | 0.440 |
| \$125,000 | 0.175 | 0.217 | 0.235 | 0.273 | 0.312 | 0.360 | 0.396 |
| \$150,000 | 0.153 | 0.191 | 0.208 | 0.243 | 0.280 | 0.325 | 0.360 |
| \$175,000 | 0.135 | 0.170 | 0.187 | 0.219 | 0.254 | 0.296 | 0.332 |
| \$200,000 | 0.121 | 0.154 | 0.169 | 0.199 | 0.233 | 0.273 | 0.308 |
| \$225,000 | 0.110 | 0.140 | 0.155 | 0.183 | 0.215 | 0.253 | 0.287 |
| \$250,000 | 0.100 | 0.129 | 0.143 | 0.169 | 0.200 | 0.236 | 0.270 |
| \$275,000 | 0.092 | 0.119 | 0.132 | 0.158 | 0.187 | 0.221 | 0.254 |
| \$300,000 | 0.085 | 0.111 | 0.124 | 0.147 | 0.176 | 0.208 | 0.241 |
| \$325,000 | 0.079 | 0.104 | 0.116 | 0.138 | 0.166 | 0.196 | 0.229 |
| \$350,000 | 0.074 | 0.097 | 0.109 | 0.130 | 0.157 | 0.186 | 0.218 |
| \$375,000 | 0.069 | 0.092 | 0.103 | 0.123 | 0.149 | 0.177 | 0.208 |
| \$400,000 | 0.065 | 0.086 | 0.097 | 0.117 | 0.142 | 0.169 | 0.200 |
| \$425,000 | 0.062 | 0.082 | 0.092 | 0.111 | 0.135 | 0.161 | 0.192 |
| \$450,000 | 0.058 | 0.078 | 0.088 | 0.106 | 0.129 | 0.154 | 0.184 |
| \$475,000 | 0.055 | 0.074 | 0.084 | 0.101 | 0.124 | 0.148 | 0.178 |
| \$500,000 | 0.052 | 0.071 | 0.080 | 0.097 | 0.119 | 0.142 | 0.171 |
| \$600,000 | 0.044 | 0.059 | 0.068 | 0.083 | 0.102 | 0.123 | 0.151 |
| \$700,000 | 0.037 | 0.051 | 0.059 | 0.072 | 0.090 | 0.109 | 0.135 |
| \$800,000 | 0.032 | 0.045 | 0.052 | 0.063 | 0.080 | 0.097 | 0.122 |
| \$900,000 | 0.028 | 0.040 | 0.046 | 0.057 | 0.072 | 0.088 | 0.112 |
| \$1,000,000 | 0.025 | 0.036 | 0.042 | 0.051 | 0.066 | 0.080 | 0.103 |
| \$2,000,000 | 0.011 | 0.016 | 0.020 | 0.025 | 0.034 | 0.042 | 0.058 |
| \$3,000,000 | 0.007 | 0.010 | 0.012 | 0.016 | 0.022 | 0.028 | 0.040 |
| \$4,000,000 | 0.005 | 0.007 | 0.009 | 0.011 | 0.016 | 0.020 | 0.030 |
| \$5,000,000 | 0.003 | 0.005 | 0.007 | 0.008 | 0.012 | 0.015 | 0.024 |
| \$6,000,000 | 0.003 | 0.004 | 0.005 | 0.006 | 0.009 | 0.012 | 0.019 |
| \$7,000,000 | 0.002 | 0.003 | 0.004 | 0.005 | 0.008 | 0.010 | 0.016 |
| \$8,000,000 | 0.002 | 0.003 | 0.003 | 0.004 | 0.006 | 0.008 | 0.013 |
| \$9,000,000 | 0.002 | 0.002 | 0.003 | 0.003 | 0.005 | 0.007 | 0.012 |
| \$10,000,000 | 0.001 | 0.002 | 0.002 | 0.003 | 0.004 | 0.006 | 0.010 |

4.

Retrospective Pure Premium Development Factors

| 1st | With Loss Limit | | | 1st | Without Loss Limit | | |
|------|-----------------|------|------|------|--------------------|------|------|
| | 2nd | 3rd | 4th | | 2nd | 3rd | 4th |
| Adj. | Adj. | Adj. | Adj. | Adj. | Adj. | Adj. | Adj. |
| 0.04 | 0.02 | 0.01 | 0.01 | 0.09 | 0.05 | 0.03 | 0.02 |



Table of Expense Ratios - Excluding Taxes and Including Profit and Contingencies

Type A: 2014-01

| WC Premium Range | | Expense Ratio | WC Premium Range | | Expense Ratio | WC Premium Range | | Expense Ratio |
|------------------|--------|---------------|------------------|---------|---------------|----------------------|------------|---------------|
| From | To | | From | To | | From | To | |
| 0 | 10,055 | 0.367 | 21,928 | 22,469 | 0.319 | 393,334 | 424,799 | 0.271 |
| 10,056 | 10,167 | 0.366 | 22,470 | 23,037 | 0.318 | 424,800 | 461,739 | 0.270 |
| 10,168 | 10,282 | 0.365 | 23,038 | 23,636 | 0.317 | 461,740 | 505,714 | 0.269 |
| 10,283 | 10,399 | 0.364 | 23,637 | 24,266 | 0.316 | 505,715 | 558,947 | 0.268 |
| 10,400 | 10,520 | 0.363 | 24,267 | 24,931 | 0.315 | 558,948 | 624,705 | 0.267 |
| 10,521 | 10,643 | 0.362 | 24,932 | 25,633 | 0.314 | 624,706 | 707,999 | 0.266 |
| 10,644 | 10,769 | 0.361 | 25,634 | 26,376 | 0.313 | 708,000 | 816,923 | 0.265 |
| 10,770 | 10,898 | 0.360 | 26,377 | 27,164 | 0.312 | 816,924 | 965,454 | 0.264 |
| 10,899 | 11,030 | 0.359 | 27,165 | 27,999 | 0.311 | 965,455 | 1,179,999 | 0.263 |
| 11,031 | 11,165 | 0.358 | 28,000 | 28,888 | 0.310 | 1,180,000 | 1,517,142 | 0.262 |
| 11,166 | 11,304 | 0.357 | 28,889 | 29,836 | 0.309 | 1,517,143 | 1,824,799 | 0.261 |
| 11,305 | 11,446 | 0.356 | 29,837 | 30,847 | 0.308 | 1,824,800 | 1,983,478 | 0.260 |
| 11,447 | 11,592 | 0.355 | 30,848 | 31,929 | 0.307 | 1,983,479 | 2,172,380 | 0.259 |
| 11,593 | 11,741 | 0.354 | 31,930 | 33,090 | 0.306 | 2,172,381 | 2,401,052 | 0.258 |
| 11,742 | 11,895 | 0.353 | 33,091 | 34,339 | 0.305 | 2,401,053 | 2,683,529 | 0.257 |
| 11,896 | 12,052 | 0.352 | 34,340 | 35,686 | 0.304 | 2,683,530 | 3,041,333 | 0.256 |
| 12,053 | 12,214 | 0.351 | 35,687 | 37,142 | 0.303 | 3,041,334 | 3,509,230 | 0.255 |
| 12,215 | 12,380 | 0.350 | 37,143 | 38,723 | 0.302 | 3,509,231 | 4,147,272 | 0.254 |
| 12,381 | 12,551 | 0.349 | 38,724 | 40,444 | 0.301 | 4,147,273 | 5,068,888 | 0.253 |
| 12,552 | 12,727 | 0.348 | 40,445 | 42,325 | 0.300 | 5,068,889 | 6,517,142 | 0.252 |
| 12,728 | 12,907 | 0.347 | 42,326 | 44,390 | 0.299 | 6,517,143 | 9,123,999 | 0.251 |
| 12,908 | 13,093 | 0.346 | 44,391 | 46,666 | 0.298 | 9,124,000 | 15,206,666 | 0.250 |
| 13,094 | 13,284 | 0.346 | 46,667 | 49,189 | 0.298 | 15,206,667 | 45,619,999 | 0.249 |
| 13,285 | 13,481 | 0.345 | 49,190 | 51,999 | 0.297 | 45,620,000 | And Above | 0.249 |
| 13,482 | 13,684 | 0.344 | 52,000 | 55,151 | 0.296 | | | |
| 13,685 | 13,893 | 0.343 | 55,152 | 58,709 | 0.295 | | | |
| 13,894 | 14,108 | 0.342 | 58,710 | 62,758 | 0.294 | | | |
| 14,109 | 14,330 | 0.341 | 62,759 | 67,407 | 0.293 | | | |
| 14,331 | 14,559 | 0.340 | 67,408 | 72,799 | 0.292 | | | |
| 14,560 | 14,796 | 0.339 | 72,800 | 79,130 | 0.291 | | | |
| 14,797 | 15,041 | 0.338 | 79,131 | 86,666 | 0.290 | | | |
| 15,042 | 15,294 | 0.337 | 86,667 | 95,789 | 0.289 | | | |
| 15,295 | 15,555 | 0.336 | 95,790 | 107,058 | 0.288 | | | |
| 15,556 | 15,826 | 0.335 | 107,059 | 121,333 | 0.287 | | | |
| 15,827 | 16,106 | 0.334 | 121,334 | 139,999 | 0.286 | | | |
| 16,107 | 16,396 | 0.333 | 140,000 | 165,454 | 0.285 | | | |
| 16,397 | 16,697 | 0.332 | 165,455 | 200,377 | 0.284 | | | |
| 16,698 | 17,009 | 0.331 | 200,378 | 208,235 | 0.283 | | | |
| 17,010 | 17,333 | 0.330 | 208,236 | 216,734 | 0.282 | | | |
| 17,334 | 17,669 | 0.329 | 216,735 | 225,957 | 0.281 | | | |
| 17,670 | 18,019 | 0.328 | 225,958 | 235,999 | 0.280 | | | |
| 18,020 | 18,383 | 0.327 | 236,000 | 246,976 | 0.279 | | | |
| 18,384 | 18,762 | 0.326 | 246,977 | 259,024 | 0.278 | | | |
| 18,763 | 19,157 | 0.325 | 259,025 | 272,307 | 0.277 | | | |
| 19,158 | 19,569 | 0.324 | 272,308 | 287,027 | 0.276 | | | |
| 19,570 | 19,999 | 0.323 | 287,028 | 303,428 | 0.275 | | | |
| 20,000 | 20,449 | 0.322 | 303,429 | 321,818 | 0.274 | First | 10,000 | 0.0% |
| 20,450 | 20,919 | 0.322 | 321,819 | 342,580 | 0.273 | Next | 190,000 | 9.1% |
| 20,920 | 21,411 | 0.321 | 342,581 | 366,206 | 0.273 | Next | 1,550,000 | 11.3% |
| 21,412 | 21,927 | 0.320 | 366,207 | 393,333 | 0.272 | Over | 1,750,000 | 12.3% |
| | | | | | | Expected Loss Ratio: | | 0.594 |
| | | | | | | Tax Multiplier: | | 1.041 |



Table of Expense Ratios - Excluding Taxes and Including Profit and Contingencies

Type B: 2014-01

| WC Premium Range | | Expense Ratio |
|------------------|--------|---------------|
| From | To | |
| 0 | 10,099 | 0.367 |
| 10,100 | 10,303 | 0.366 |
| 10,304 | 10,515 | 0.365 |
| 10,516 | 10,736 | 0.364 |
| 10,737 | 10,967 | 0.363 |
| 10,968 | 11,208 | 0.362 |
| 11,209 | 11,460 | 0.361 |
| 11,461 | 11,724 | 0.360 |
| 11,725 | 11,999 | 0.359 |
| 12,000 | 12,289 | 0.358 |
| 12,290 | 12,592 | 0.357 |
| 12,593 | 12,911 | 0.356 |
| 12,912 | 13,246 | 0.355 |
| 13,247 | 13,599 | 0.354 |
| 13,600 | 13,972 | 0.353 |
| 13,973 | 14,366 | 0.352 |
| 14,367 | 14,782 | 0.351 |
| 14,783 | 15,223 | 0.350 |
| 15,224 | 15,692 | 0.349 |
| 15,693 | 16,190 | 0.348 |
| 16,191 | 16,721 | 0.347 |
| 16,722 | 17,288 | 0.346 |
| 17,289 | 17,894 | 0.346 |
| 17,895 | 18,545 | 0.345 |
| 18,546 | 19,245 | 0.344 |

| WC Premium Range | | Expense Ratio |
|------------------|---------|---------------|
| From | To | |
| 19,246 | 19,999 | 0.343 |
| 20,000 | 20,816 | 0.342 |
| 20,817 | 21,702 | 0.341 |
| 21,703 | 22,666 | 0.340 |
| 22,667 | 23,720 | 0.339 |
| 23,721 | 24,878 | 0.338 |
| 24,879 | 26,153 | 0.337 |
| 26,154 | 27,567 | 0.336 |
| 27,568 | 29,142 | 0.335 |
| 29,143 | 30,909 | 0.334 |
| 30,910 | 32,903 | 0.333 |
| 32,904 | 35,172 | 0.332 |
| 35,173 | 37,777 | 0.331 |
| 37,778 | 40,799 | 0.330 |
| 40,800 | 44,347 | 0.329 |
| 44,348 | 48,571 | 0.328 |
| 48,572 | 53,684 | 0.327 |
| 53,685 | 59,999 | 0.326 |
| 60,000 | 67,999 | 0.325 |
| 68,000 | 78,461 | 0.324 |
| 78,462 | 92,727 | 0.323 |
| 92,728 | 113,333 | 0.322 |
| 113,334 | 145,714 | 0.322 |
| 145,715 | 200,606 | 0.321 |
| 200,607 | 213,548 | 0.320 |

| WC Premium Range | | Expense Ratio |
|----------------------|------------|---------------|
| From | To | |
| 213,549 | 228,275 | 0.319 |
| 228,276 | 245,185 | 0.318 |
| 245,186 | 264,799 | 0.317 |
| 264,800 | 287,826 | 0.316 |
| 287,827 | 315,238 | 0.315 |
| 315,239 | 348,421 | 0.314 |
| 348,422 | 389,411 | 0.313 |
| 389,412 | 441,333 | 0.312 |
| 441,334 | 509,230 | 0.311 |
| 509,231 | 601,818 | 0.310 |
| 601,819 | 735,555 | 0.309 |
| 735,556 | 945,714 | 0.308 |
| 945,715 | 1,323,999 | 0.307 |
| 1,324,000 | 1,809,565 | 0.306 |
| 1,809,566 | 1,981,904 | 0.305 |
| 1,981,905 | 2,190,526 | 0.304 |
| 2,190,527 | 2,448,235 | 0.303 |
| 2,448,236 | 2,774,666 | 0.302 |
| 2,774,667 | 3,201,538 | 0.301 |
| 3,201,539 | 3,783,636 | 0.300 |
| 3,783,637 | 4,624,444 | 0.299 |
| 4,624,445 | 5,945,714 | 0.298 |
| 5,945,715 | 8,323,999 | 0.298 |
| 8,324,000 | 13,873,333 | 0.297 |
| 13,873,334 | 41,619,999 | 0.296 |
| 41,620,000 | And Above | 0.295 |
| First | 10,000 | 0.0% |
| Next | 190,000 | 5.1% |
| Next | 1,550,000 | 6.5% |
| Over | 1,750,000 | 7.5% |
| Expected Loss Ratio: | | 0.594 |
| Tax Multiplier: | | 1.041 |



**Table of Expense Ratios - Excluding Allocated Loss Adjustment
Expense and Taxes and Including Profit and Contingencies**

Type A: 2014-01

| WC Premium Range From To | Expense Ratio | WC Premium Range From To | Expense Ratio | WC Premium Range From To | Expense Ratio |
|-----------------------------|------------------|-----------------------------|------------------|-------------------------------|------------------|
| 0 - 10,055 | 0.291 | 21,928 - 22,469 | 0.243 | 393,334 - 424,799 | 0.195 |
| 10,056 - 10,167 | 0.290 | 22,470 - 23,037 | 0.242 | 424,800 - 461,739 | 0.194 |
| 10,168 - 10,282 | 0.289 | 23,038 - 23,636 | 0.241 | 461,740 - 505,714 | 0.193 |
| 10,283 - 10,399 | 0.288 | 23,637 - 24,266 | 0.240 | 505,715 - 558,947 | 0.192 |
| 10,400 - 10,520 | 0.287 | 24,267 - 24,931 | 0.239 | 558,948 - 624,705 | 0.191 |
| 10,521 - 10,643 | 0.286 | 24,932 - 25,633 | 0.238 | 624,706 - 707,999 | 0.190 |
| 10,644 - 10,769 | 0.285 | 25,634 - 26,376 | 0.237 | 708,000 - 816,923 | 0.189 |
| 10,770 - 10,898 | 0.284 | 26,377 - 27,164 | 0.236 | 816,924 - 965,454 | 0.188 |
| 10,899 - 11,030 | 0.283 | 27,165 - 27,999 | 0.235 | 965,455 - 1,179,999 | 0.187 |
| 11,031 - 11,165 | 0.282 | 28,000 - 28,888 | 0.234 | 1,180,000 - 1,517,142 | 0.186 |
| 11,166 - 11,304 | 0.281 | 28,889 - 29,836 | 0.233 | 1,517,143 - 1,824,799 | 0.185 |
| 11,305 - 11,446 | 0.280 | 29,837 - 30,847 | 0.232 | 1,824,800 - 1,983,478 | 0.184 |
| 11,447 - 11,592 | 0.279 | 30,848 - 31,929 | 0.231 | 1,983,479 - 2,172,380 | 0.183 |
| 11,593 - 11,741 | 0.278 | 31,930 - 33,090 | 0.230 | 2,172,381 - 2,401,052 | 0.182 |
| 11,742 - 11,895 | 0.277 | 33,091 - 34,339 | 0.229 | 2,401,053 - 2,683,529 | 0.181 |
| 11,896 - 12,052 | 0.276 | 34,340 - 35,686 | 0.228 | 2,683,530 - 3,041,333 | 0.180 |
| 12,053 - 12,214 | 0.275 | 35,687 - 37,142 | 0.227 | 3,041,334 - 3,509,230 | 0.179 |
| 12,215 - 12,380 | 0.274 | 37,143 - 38,723 | 0.226 | 3,509,231 - 4,147,272 | 0.178 |
| 12,381 - 12,551 | 0.273 | 38,724 - 40,444 | 0.225 | 4,147,273 - 5,068,888 | 0.177 |
| 12,552 - 12,727 | 0.272 | 40,445 - 42,325 | 0.224 | 5,068,889 - 6,517,142 | 0.176 |
| 12,728 - 12,907 | 0.271 | 42,326 - 44,390 | 0.223 | 6,517,143 - 9,123,999 | 0.175 |
| 12,908 - 13,093 | 0.270 | 44,391 - 46,666 | 0.222 | 9,124,000 - 15,206,666 | 0.174 |
| 13,094 - 13,284 | 0.270 | 46,667 - 49,189 | 0.222 | 15,206,667 - 45,619,999 | 0.174 |
| 13,285 - 13,481 | 0.269 | 49,190 - 51,999 | 0.221 | 45,620,000 - And Above | 0.173 |
| 13,482 - 13,684 | 0.268 | 52,000 - 55,151 | 0.220 | | |
| 13,685 - 13,893 | 0.267 | 55,152 - 58,709 | 0.219 | | |
| 13,894 - 14,108 | 0.266 | 58,710 - 62,758 | 0.218 | | |
| 14,109 - 14,330 | 0.265 | 62,759 - 67,407 | 0.217 | | |
| 14,331 - 14,559 | 0.264 | 67,408 - 72,799 | 0.216 | | |
| 14,560 - 14,796 | 0.263 | 72,800 - 79,130 | 0.215 | | |
| 14,797 - 15,041 | 0.262 | 79,131 - 86,666 | 0.214 | | |
| 15,042 - 15,294 | 0.261 | 86,667 - 95,789 | 0.213 | | |
| 15,295 - 15,555 | 0.260 | 95,790 - 107,058 | 0.212 | | |
| 15,556 - 15,826 | 0.259 | 107,059 - 121,333 | 0.211 | | |
| 15,827 - 16,106 | 0.258 | 121,334 - 139,999 | 0.210 | | |
| 16,107 - 16,396 | 0.257 | 140,000 - 165,454 | 0.209 | | |
| 16,397 - 16,697 | 0.256 | 165,455 - 200,377 | 0.208 | | |
| 16,698 - 17,009 | 0.255 | 200,378 - 208,235 | 0.207 | | |
| 17,010 - 17,333 | 0.254 | 208,236 - 216,734 | 0.206 | | |
| 17,334 - 17,669 | 0.253 | 216,735 - 225,957 | 0.205 | | |
| 17,670 - 18,019 | 0.252 | 225,958 - 235,999 | 0.204 | | |
| 18,020 - 18,383 | 0.251 | 236,000 - 246,976 | 0.203 | | |
| 18,384 - 18,762 | 0.250 | 246,977 - 259,024 | 0.202 | | |
| 18,763 - 19,157 | 0.249 | 259,025 - 272,307 | 0.201 | | |
| 19,158 - 19,569 | 0.248 | 272,308 - 287,027 | 0.200 | | |
| 19,570 - 19,999 | 0.247 | 287,028 - 303,428 | 0.199 | | |
| 20,000 - 20,449 | 0.246 | 303,429 - 321,818 | 0.198 | First - 10,000 | 0.0% |
| 20,450 - 20,919 | 0.246 | 321,819 - 342,580 | 0.198 | Next - 190,000 | 9.1% |
| 20,920 - 21,411 | 0.245 | 342,581 - 366,206 | 0.197 | Next - 1,550,000 | 11.3% |
| 21,412 - 21,927 | 0.244 | 366,207 - 393,333 | 0.196 | Over - 1,750,000 | 12.3% |
| | | | | Expected Loss and ALAE Ratio: | 0.670 |
| | | | | Tax Multiplier: | 1.041 |



Table of Expense Ratios - Excluding Allocated Loss Adjustment Expense and Taxes and Including Profit and Contingencies

Type B: 2014-01

| WC Premium Range | | Expense Ratio |
|------------------|--------|---------------|
| From | To | |
| 0 | 10,099 | 0.291 |
| 10,100 | 10,303 | 0.290 |
| 10,304 | 10,515 | 0.289 |
| 10,516 | 10,736 | 0.288 |
| 10,737 | 10,967 | 0.287 |
| 10,968 | 11,208 | 0.286 |
| 11,209 | 11,460 | 0.285 |
| 11,461 | 11,724 | 0.284 |
| 11,725 | 11,999 | 0.283 |
| 12,000 | 12,289 | 0.282 |
| 12,290 | 12,592 | 0.281 |
| 12,593 | 12,911 | 0.280 |
| 12,912 | 13,246 | 0.279 |
| 13,247 | 13,599 | 0.278 |
| 13,600 | 13,972 | 0.277 |
| 13,973 | 14,366 | 0.276 |
| 14,367 | 14,782 | 0.275 |
| 14,783 | 15,223 | 0.274 |
| 15,224 | 15,692 | 0.273 |
| 15,693 | 16,190 | 0.272 |
| 16,191 | 16,721 | 0.271 |
| 16,722 | 17,288 | 0.270 |
| 17,289 | 17,894 | 0.270 |
| 17,895 | 18,545 | 0.269 |
| 18,546 | 19,245 | 0.268 |

| WC Premium Range | | Expense Ratio |
|------------------|---------|---------------|
| From | To | |
| 19,246 | 19,999 | 0.267 |
| 20,000 | 20,816 | 0.266 |
| 20,817 | 21,702 | 0.265 |
| 21,703 | 22,666 | 0.264 |
| 22,667 | 23,720 | 0.263 |
| 23,721 | 24,878 | 0.262 |
| 24,879 | 26,153 | 0.261 |
| 26,154 | 27,567 | 0.260 |
| 27,568 | 29,142 | 0.259 |
| 29,143 | 30,909 | 0.258 |
| 30,910 | 32,903 | 0.257 |
| 32,904 | 35,172 | 0.256 |
| 35,173 | 37,777 | 0.255 |
| 37,778 | 40,799 | 0.254 |
| 40,800 | 44,347 | 0.253 |
| 44,348 | 48,571 | 0.252 |
| 48,572 | 53,684 | 0.251 |
| 53,685 | 59,999 | 0.250 |
| 60,000 | 67,999 | 0.249 |
| 68,000 | 78,461 | 0.248 |
| 78,462 | 92,727 | 0.247 |
| 92,728 | 113,333 | 0.246 |
| 113,334 | 145,714 | 0.246 |
| 145,715 | 200,606 | 0.245 |
| 200,607 | 213,548 | 0.244 |

| WC Premium Range | | Expense Ratio |
|-------------------------------|------------|---------------|
| From | To | |
| 213,549 | 228,275 | 0.243 |
| 228,276 | 245,185 | 0.242 |
| 245,186 | 264,799 | 0.241 |
| 264,800 | 287,826 | 0.240 |
| 287,827 | 315,238 | 0.239 |
| 315,239 | 348,421 | 0.238 |
| 348,422 | 389,411 | 0.237 |
| 389,412 | 441,333 | 0.236 |
| 441,334 | 509,230 | 0.235 |
| 509,231 | 601,818 | 0.234 |
| 601,819 | 735,555 | 0.233 |
| 735,556 | 945,714 | 0.232 |
| 945,715 | 1,323,999 | 0.231 |
| 1,324,000 | 1,809,565 | 0.230 |
| 1,809,566 | 1,981,904 | 0.229 |
| 1,981,905 | 2,190,526 | 0.228 |
| 2,190,527 | 2,448,235 | 0.227 |
| 2,448,236 | 2,774,666 | 0.226 |
| 2,774,667 | 3,201,538 | 0.225 |
| 3,201,539 | 3,783,636 | 0.224 |
| 3,783,637 | 4,624,444 | 0.223 |
| 4,624,445 | 5,945,714 | 0.222 |
| 5,945,715 | 8,323,999 | 0.222 |
| 8,324,000 | 13,873,333 | 0.221 |
| 13,873,334 | 41,619,999 | 0.220 |
| 41,620,000 | And Above | 0.219 |
| First | 10,000 | 0.0% |
| Next | 190,000 | 5.1% |
| Next | 1,550,000 | 6.5% |
| Over | 1,750,000 | 7.5% |
| Expected Loss and ALAE Ratio: | | 0.670 |
| Tax Multiplier: | | 1.041 |



INDIANA

WORKERS COMPENSATION FILING – JANUARY 1, 2015

EXHIBIT V

Proposed Assigned Risk Rates and Rating Values

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit V

Effective January 1, 2015

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

| CLASS CODE | RATE | MIN PREM | ELR | D RATIO | CLASS CODE | RATE | MIN PREM | ELR | D RATIO | CLASS CODE | RATE | MIN PREM | ELR | D RATIO |
|------------|--------|----------|--------|---------|------------|-------|----------|------|---------|------------|-------|----------|------|---------|
| 0005 | 3.00 | 1195 | 1.56 | 0.42 | 2003 | 3.57 | 1375 | 1.87 | 0.42 | 2702 | 17.04 | 1500 | 7.33 | 0.30 |
| 0008 | 2.15 | 927 | 1.08 | 0.39 | 2014 | 3.20 | 1258 | 1.55 | 0.36 | 2709 | 11.51 | 1500 | 5.59 | 0.36 |
| 0016 | 4.69 | 1500 | 2.26 | 0.36 | 2016 | 2.48 | 1031 | 1.32 | 0.43 | 2710 | 7.40 | 1500 | 3.36 | 0.32 |
| 0034 | 3.00 | 1195 | 1.57 | 0.42 | 2021 | 2.56 | 1056 | 1.29 | 0.39 | 2714 | 3.50 | 1353 | 1.87 | 0.43 |
| 0035 | 2.89 | 1160 | 1.54 | 0.43 | 2039 | 1.27 | 650 | 0.68 | 0.43 | 2731 | 4.06 | 1500 | 1.96 | 0.36 |
| 0036 | 2.86 | 1151 | 1.50 | 0.42 | 2041 | 2.05 | 896 | 1.09 | 0.43 | 2735 | 3.91 | 1482 | 2.08 | 0.43 |
| 0037 | 3.46 | 1340 | 1.74 | 0.39 | 2065 | 1.91 | 852 | 1.01 | 0.42 | 2759 | 6.51 | 1500 | 3.47 | 0.43 |
| 0042 | 5.59 | 1500 | 2.82 | 0.39 | 2070 | 3.81 | 1450 | 2.00 | 0.42 | 2790 | 1.39 | 688 | 0.74 | 0.43 |
| 0050 | 6.40 | 1500 | 3.35 | 0.42 | 2081 | 2.40 | 1006 | 1.25 | 0.42 | 2797 | 2.33 | 984 | 1.22 | 0.42 |
| 0059D | 0.40 | - | 0.09 | 0.30 | 2089 | 2.58 | 1063 | 1.35 | 0.42 | 2799 | 2.47 | 1028 | 1.26 | 0.39 |
| 0065D | 0.08 | - | 0.02 | 0.36 | 2095 | 2.28 | 968 | 1.19 | 0.42 | 2802 | 3.25 | 1274 | 1.64 | 0.39 |
| 0066D | 0.08 | - | 0.02 | 0.36 | 2105 | 2.46 | 1025 | 1.31 | 0.43 | 2812 | - | - | 1.22 | 0.42 |
| 0067D | 0.08 | - | 0.02 | 0.36 | 2110 | 2.22 | 949 | 1.19 | 0.43 | 2835 | 1.84 | 830 | 1.02 | 0.50 |
| 0079 | 4.27 | 1500 | 2.08 | 0.36 | 2111 | 1.51 | 726 | 0.81 | 0.43 | 2836 | 1.65 | 770 | 0.91 | 0.50 |
| 0083 | 4.07 | 1500 | 2.13 | 0.42 | 2112 | 3.22 | 1264 | 1.71 | 0.43 | 2841 | 2.92 | 1170 | 1.56 | 0.43 |
| 0106 | 8.44 | 1500 | 3.85 | 0.32 | 2114 | 1.44 | 704 | 0.77 | 0.43 | 2881 | 2.93 | 1173 | 1.63 | 0.50 |
| 0113 | 3.21 | 1261 | 1.69 | 0.42 | 2121 | 1.30 | 660 | 0.68 | 0.42 | 2883 | 2.33 | 984 | 1.22 | 0.42 |
| 0170 | 3.31 | 1293 | 1.74 | 0.42 | 2130 | 1.84 | 830 | 0.96 | 0.42 | 2913 | 1.85 | 833 | 1.03 | 0.50 |
| 0251 | 2.87 | 1154 | 1.50 | 0.42 | 2131 | 1.63 | 763 | 0.86 | 0.42 | 2915 | 2.46 | 1025 | 1.24 | 0.39 |
| 0400 | 6.12 | 1500 | 3.12 | 0.39 | 2143 | 1.82 | 823 | 0.97 | 0.43 | 2916 | 2.56 | 1056 | 1.17 | 0.32 |
| 0401 | 7.93 | A | 3.61 | 0.32 | 2157 | 3.48 | 1346 | 1.83 | 0.42 | 2923 | 2.13 | 921 | 1.14 | 0.43 |
| 0766N | 0.36 | - | - | - | 2172 | 1.30 | 660 | 0.67 | 0.39 | 2942 | 1.30 | 660 | 0.73 | 0.50 |
| 0771N | 0.52 | - | - | - | 2174 | 2.08 | 905 | 1.11 | 0.43 | 2960 | 2.95 | 1179 | 1.55 | 0.42 |
| 0908P | 145.00 | 395 | 76.19 | 0.42 | 2211 | 7.04 | 1500 | 3.40 | 0.36 | 3004 | 1.25 | 644 | 0.60 | 0.36 |
| 0913P | 427.00 | 677 | 224.68 | 0.42 | 2220 | 2.13 | 921 | 1.11 | 0.42 | 3018 | 1.57 | 745 | 0.76 | 0.36 |
| 1005* | 3.28 | 1283 | 1.09 | 0.30 | 2286 | 1.23 | 637 | 0.66 | 0.43 | 3022 | 2.33 | 984 | 1.24 | 0.43 |
| 1016X* | 9.28 | 1500 | 3.03 | 0.30 | 2288 | 4.03 | 1500 | 2.17 | 0.43 | 3027 | 2.62 | 1075 | 1.27 | 0.36 |
| 1164D | 3.24 | 1271 | 1.38 | 0.30 | 2300 | 1.59 | 751 | 0.88 | 0.50 | 3028 | 2.37 | 997 | 1.24 | 0.42 |
| 1165D | 2.56 | 1056 | 1.16 | 0.32 | 2302 | 1.26 | 647 | 0.66 | 0.42 | 3030 | 4.51 | 1500 | 2.18 | 0.36 |
| 1320 | 6.15 | 1500 | 2.79 | 0.32 | 2305 | 1.45 | 707 | 0.74 | 0.39 | 3040 | 4.74 | 1500 | 2.30 | 0.36 |
| 1322 | 6.40 | 1500 | 2.94 | 0.32 | 2361 | 1.62 | 760 | 0.85 | 0.42 | 3041 | 2.91 | 1167 | 1.52 | 0.42 |
| 1430 | 3.38 | 1315 | 1.64 | 0.36 | 2362 | 1.01 | 568 | 0.53 | 0.42 | 3042 | 2.96 | 1182 | 1.50 | 0.39 |
| 1438 | 2.94 | 1176 | 1.34 | 0.32 | 2380 | 1.87 | 839 | 0.98 | 0.42 | 3064 | 4.77 | 1500 | 2.51 | 0.42 |
| 1452 | 1.75 | 801 | 0.85 | 0.36 | 2386 | 1.01 | 568 | 0.54 | 0.43 | 3069 | - | - | 1.15 | 0.42 |
| 1463 | 9.18 | 1500 | 4.20 | 0.32 | 2388 | 1.42 | 697 | 0.76 | 0.43 | 3076 | 2.20 | 943 | 1.15 | 0.42 |
| 1472 | 3.97 | 1500 | 1.80 | 0.32 | 2402 | 2.06 | 899 | 1.00 | 0.36 | 3081D | 3.91 | 1482 | 1.85 | 0.36 |
| 1604X | 4.34 | 1500 | 2.14 | 0.36 | 2413 | 1.90 | 849 | 0.99 | 0.42 | 3082D | 3.59 | 1381 | 1.69 | 0.36 |
| 1624D | 1.78 | 811 | 0.81 | 0.32 | 2416 | 1.59 | 751 | 0.83 | 0.42 | 3085D | 3.06 | 1214 | 1.45 | 0.36 |
| 1642 | 1.93 | 858 | 0.93 | 0.36 | 2417 | 1.07 | 587 | 0.56 | 0.42 | 3110 | 2.18 | 937 | 1.15 | 0.42 |
| 1654 | 10.99 | 1500 | 5.28 | 0.36 | 2501 | 2.06 | 899 | 1.08 | 0.42 | 3111 | 1.84 | 830 | 0.96 | 0.42 |
| 1655 | 2.01 | 883 | 0.97 | 0.36 | 2503 | 1.25 | 644 | 0.66 | 0.43 | 3113 | 1.27 | 650 | 0.67 | 0.42 |
| 1699 | 3.05 | 1211 | 1.48 | 0.36 | 2534 | 1.66 | 773 | 0.88 | 0.43 | 3114 | 2.49 | 1034 | 1.31 | 0.42 |
| 1701 | 2.52 | 1044 | 1.22 | 0.36 | 2570 | 3.75 | 1431 | 2.00 | 0.43 | 3118 | 1.39 | 688 | 0.74 | 0.43 |
| 1710D | 3.19 | 1255 | 1.51 | 0.36 | 2585 | 2.33 | 984 | 1.25 | 0.43 | 3119 | 0.77 | 493 | 0.43 | 0.50 |
| 1741D | 3.50 | 1353 | 1.18 | 0.30 | 2586 | 1.59 | 751 | 0.83 | 0.42 | 3122 | 1.13 | 606 | 0.60 | 0.43 |
| 1747 | 1.51 | 726 | 0.73 | 0.36 | 2587 | 2.82 | 1138 | 1.51 | 0.43 | 3126 | 1.57 | 745 | 0.82 | 0.42 |
| 1748 | 4.06 | 1500 | 1.95 | 0.36 | 2589 | 1.33 | 669 | 0.70 | 0.42 | 3131 | 1.01 | 568 | 0.53 | 0.42 |
| 1803D | 5.86 | 1500 | 2.39 | 0.32 | 2600 | 1.79 | 814 | 0.97 | 0.43 | 3132 | 2.70 | 1101 | 1.41 | 0.42 |
| 1852D | 1.89 | 845 | 0.78 | 0.30 | 2623 | 4.15 | 1500 | 2.10 | 0.39 | 3145 | 1.96 | 867 | 1.02 | 0.42 |
| 1853 | 1.29 | 656 | 0.66 | 0.39 | 2651 | 1.22 | 634 | 0.65 | 0.43 | 3146 | 1.57 | 745 | 0.82 | 0.42 |
| 1860 | 1.23 | 637 | 0.66 | 0.43 | 2660 | 1.66 | 773 | 0.89 | 0.43 | 3169 | 1.45 | 707 | 0.76 | 0.42 |
| 1924 | 1.54 | 735 | 0.82 | 0.43 | 2670 | 1.08 | 590 | 0.60 | 0.50 | 3175D | 3.87 | 1469 | 1.99 | 0.42 |
| 1925 | 2.74 | 1113 | 1.38 | 0.39 | 2683 | 1.02 | 571 | 0.55 | 0.43 | 3179 | 1.19 | 625 | 0.63 | 0.43 |
| 2001 | - | - | 1.87 | 0.42 | 2688 | 1.79 | 814 | 0.96 | 0.43 | 3180 | 1.63 | 763 | 0.87 | 0.43 |
| 2002 | 1.75 | 801 | 0.93 | 0.43 | 2701 | 11.13 | 1500 | 5.37 | 0.36 | 3188 | 0.93 | 543 | 0.50 | 0.43 |

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit V

Effective January 1, 2015

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

| CLASS CODE | RATE | MIN PREM | ELR | D RATIO | CLASS CODE | RATE | MIN PREM | ELR | D RATIO | CLASS CODE | RATE | MIN PREM | ELR | D RATIO |
|------------|------|----------|------|---------|------------|------|----------|------|---------|------------|-------|----------|-------|---------|
| 3220 | 1.05 | 581 | 0.55 | 0.42 | 4000 | 4.99 | 1500 | 2.27 | 0.32 | 4561 | - | - | 0.98 | 0.39 |
| 3223 | 2.40 | 1006 | 1.32 | 0.50 | 4021 | 2.92 | 1170 | 1.41 | 0.36 | 4568 | 1.93 | 858 | 0.93 | 0.36 |
| 3224 | 3.01 | 1198 | 1.63 | 0.43 | 4024D | 3.40 | 1321 | 1.62 | 0.36 | 4581 | 0.79 | 499 | 0.36 | 0.32 |
| 3227 | 2.08 | 905 | 1.11 | 0.43 | 4034 | 6.20 | 1500 | 2.99 | 0.36 | 4583 | 3.71 | 1419 | 1.68 | 0.32 |
| 3240 | 2.67 | 1091 | 1.42 | 0.43 | 4036 | 1.99 | 877 | 0.96 | 0.36 | 4611 | 0.43 | 385 | 0.23 | 0.43 |
| 3241 | 1.69 | 782 | 0.89 | 0.42 | 4038 | 1.47 | 713 | 0.81 | 0.50 | 4635 | 1.59 | 751 | 0.68 | 0.30 |
| 3255 | 1.25 | 644 | 0.69 | 0.50 | 4053 | 1.51 | 726 | 0.79 | 0.42 | 4653 | 2.26 | 962 | 1.19 | 0.43 |
| 3257 | 2.16 | 930 | 1.13 | 0.42 | 4061 | 5.50 | 1500 | 2.96 | 0.43 | 4665 | 4.08 | 1500 | 1.97 | 0.36 |
| 3270 | 1.76 | 804 | 0.93 | 0.42 | 4062 | 2.52 | 1044 | 1.33 | 0.42 | 4670 | 5.00 | 1500 | 2.40 | 0.36 |
| 3300 | 3.85 | 1463 | 2.01 | 0.42 | 4101 | 2.10 | 912 | 1.06 | 0.39 | 4683 | 3.38 | 1315 | 1.77 | 0.42 |
| 3303 | 2.86 | 1151 | 1.52 | 0.43 | 4109 | 0.53 | 417 | 0.29 | 0.43 | 4686 | 1.30 | 660 | 0.63 | 0.36 |
| 3307 | 2.65 | 1085 | 1.39 | 0.42 | 4110 | 0.71 | 474 | 0.38 | 0.42 | 4692 | 0.56 | 426 | 0.30 | 0.43 |
| 3315 | 2.76 | 1119 | 1.48 | 0.43 | 4111 | 1.32 | 666 | 0.71 | 0.43 | 4693 | 0.76 | 489 | 0.39 | 0.42 |
| 3334 | 2.21 | 946 | 1.17 | 0.42 | 4112 | - | - | 0.38 | 0.42 | 4703 | 1.47 | 713 | 0.77 | 0.42 |
| 3336 | 1.96 | 867 | 0.94 | 0.36 | 4113 | 1.72 | 792 | 0.90 | 0.42 | 4716X | 1.94 | 861 | 1.05 | 0.43 |
| 3365 | 4.81 | 1500 | 2.33 | 0.36 | 4114 | 2.05 | 896 | 1.07 | 0.42 | 4717 | 1.63 | 763 | 0.91 | 0.50 |
| 3372 | 2.85 | 1148 | 1.43 | 0.39 | 4130 | 2.37 | 997 | 1.24 | 0.42 | 4720 | 1.81 | 820 | 0.94 | 0.42 |
| 3373 | 4.14 | 1500 | 2.16 | 0.42 | 4131 | 5.24 | 1500 | 2.80 | 0.43 | 4740 | 0.62 | 445 | 0.30 | 0.36 |
| 3383 | 0.76 | 489 | 0.40 | 0.43 | 4133 | 1.67 | 776 | 0.90 | 0.43 | 4741 | 1.26 | 647 | 0.66 | 0.42 |
| 3385 | 0.55 | 423 | 0.29 | 0.43 | 4149 | 0.44 | 389 | 0.25 | 0.50 | 4751 | 2.62 | 1075 | 1.26 | 0.36 |
| 3400 | 3.17 | 1249 | 1.60 | 0.39 | 4150 | - | - | 0.25 | 0.50 | 4766NX | 2.62 | 1189 | 1.14 | 0.30 |
| 3507 | 2.31 | 978 | 1.21 | 0.42 | 4206 | 2.18 | 937 | 1.14 | 0.42 | 4771NX | 2.92 | 1334 | 1.26 | 0.30 |
| 3515 | 1.42 | 697 | 0.75 | 0.42 | 4207 | 1.20 | 628 | 0.58 | 0.36 | 4777 | 3.20 | 1258 | 1.39 | 0.30 |
| 3548 | 2.49 | 1034 | 1.30 | 0.42 | 4239 | 1.50 | 723 | 0.72 | 0.36 | 4825 | 0.65 | 455 | 0.32 | 0.36 |
| 3559 | 1.85 | 833 | 0.97 | 0.42 | 4240 | 1.82 | 823 | 0.97 | 0.43 | 4828 | 1.63 | 763 | 0.82 | 0.39 |
| 3574 | 1.25 | 644 | 0.66 | 0.43 | 4243 | 1.81 | 820 | 0.95 | 0.42 | 4829 | 1.19 | 625 | 0.54 | 0.32 |
| 3581 | 1.17 | 619 | 0.62 | 0.43 | 4244 | 1.91 | 852 | 1.00 | 0.42 | 4902 | 2.43 | 1015 | 1.30 | 0.43 |
| 3612 | 1.88 | 842 | 0.95 | 0.39 | 4250 | 1.32 | 666 | 0.69 | 0.42 | 4923 | 0.89 | 530 | 0.46 | 0.42 |
| 3620 | 3.71 | 1419 | 1.79 | 0.36 | 4251 | 2.40 | 1006 | 1.26 | 0.42 | 5020 | 3.99 | 1500 | 1.94 | 0.36 |
| 3629 | 1.51 | 726 | 0.81 | 0.43 | 4263 | 2.25 | 959 | 1.18 | 0.42 | 5022 | 4.59 | 1500 | 2.11 | 0.32 |
| 3632 | 2.18 | 937 | 1.10 | 0.39 | 4273 | 1.53 | 732 | 0.80 | 0.42 | 5037 | 9.82 | 1500 | 4.27 | 0.30 |
| 3634 | 1.42 | 697 | 0.76 | 0.43 | 4279 | 1.93 | 858 | 1.01 | 0.42 | 5040 | 7.21 | 1500 | 3.13 | 0.30 |
| 3635 | 1.88 | 842 | 0.99 | 0.42 | 4282 | 1.60 | 754 | 0.87 | 0.43 | 5057 | 4.22 | 1500 | 1.83 | 0.30 |
| 3638 | 1.16 | 615 | 0.62 | 0.43 | 4283 | 1.25 | 644 | 0.65 | 0.42 | 5059 | 10.09 | 1500 | 4.35 | 0.30 |
| 3642 | 1.47 | 713 | 0.77 | 0.42 | 4299 | 1.57 | 745 | 0.84 | 0.43 | 5069 | 66.45 | 1500 | 28.82 | 0.30 |
| 3643 | 1.59 | 751 | 0.83 | 0.42 | 4304 | 3.69 | 1412 | 1.85 | 0.39 | 5102 | 4.07 | 1500 | 1.87 | 0.32 |
| 3647 | 1.79 | 814 | 0.90 | 0.39 | 4307 | 1.66 | 773 | 0.92 | 0.50 | 5146 | 4.08 | 1500 | 1.98 | 0.36 |
| 3648 | 1.32 | 666 | 0.70 | 0.43 | 4351 | 0.71 | 474 | 0.37 | 0.42 | 5160 | 1.42 | 697 | 0.65 | 0.32 |
| 3681 | 0.93 | 543 | 0.50 | 0.43 | 4352 | 0.90 | 534 | 0.48 | 0.43 | 5183 | 1.93 | 858 | 0.93 | 0.36 |
| 3685 | 0.56 | 426 | 0.30 | 0.43 | 4360 | 0.80 | 502 | 0.43 | 0.43 | 5188 | 2.76 | 1119 | 1.35 | 0.36 |
| 3719 | 0.79 | 499 | 0.34 | 0.30 | 4361 | 0.71 | 474 | 0.38 | 0.43 | 5190 | 2.28 | 968 | 1.10 | 0.36 |
| 3724 | 3.22 | 1264 | 1.47 | 0.32 | 4362 | - | - | 0.43 | 0.43 | 5191 | 0.78 | 496 | 0.41 | 0.42 |
| 3726 | 3.33 | 1299 | 1.45 | 0.30 | 4410 | 2.82 | 1138 | 1.47 | 0.42 | 5192 | 2.82 | 1138 | 1.48 | 0.42 |
| 3803 | 3.13 | 1236 | 1.65 | 0.42 | 4420 | 1.63 | 763 | 0.75 | 0.32 | 5213 | 4.30 | 1500 | 1.97 | 0.32 |
| 3807 | 1.54 | 735 | 0.82 | 0.43 | 4431 | 1.23 | 637 | 0.68 | 0.50 | 5215 | 4.31 | 1500 | 2.19 | 0.39 |
| 3808 | 2.40 | 1006 | 1.21 | 0.39 | 4432 | 1.05 | 581 | 0.59 | 0.50 | 5221 | 3.58 | 1378 | 1.74 | 0.36 |
| 3821X | 5.13 | 1500 | 2.59 | 0.39 | 4439 | 1.96 | 867 | 0.98 | 0.39 | 5222 | 4.38 | 1500 | 2.01 | 0.32 |
| 3822X | 3.71 | 1419 | 1.87 | 0.39 | 4452 | 2.03 | 889 | 1.06 | 0.42 | 5223 | 3.87 | 1469 | 1.87 | 0.36 |
| 3824X | 3.41 | 1324 | 1.72 | 0.39 | 4459 | 2.36 | 993 | 1.23 | 0.42 | 5348 | 2.90 | 1164 | 1.41 | 0.36 |
| 3826 | 0.43 | 385 | 0.23 | 0.42 | 4470 | 1.67 | 776 | 0.88 | 0.42 | 5402 | 2.62 | 1075 | 1.40 | 0.43 |
| 3827 | 1.85 | 833 | 0.94 | 0.39 | 4484 | 2.30 | 975 | 1.20 | 0.42 | 5403 | 5.58 | 1500 | 2.55 | 0.32 |
| 3830 | 1.23 | 637 | 0.62 | 0.39 | 4493 | 1.57 | 745 | 0.82 | 0.42 | 5437 | 4.11 | 1500 | 2.00 | 0.36 |
| 3851 | 2.77 | 1123 | 1.48 | 0.43 | 4511 | 0.49 | 404 | 0.25 | 0.39 | 5443 | 3.05 | 1211 | 1.60 | 0.42 |
| 3865 | 1.44 | 704 | 0.80 | 0.50 | 4557 | 1.96 | 867 | 1.05 | 0.43 | 5445 | 3.74 | 1428 | 1.71 | 0.32 |
| 3881 | 3.87 | 1469 | 2.04 | 0.42 | 4558 | 1.19 | 625 | 0.62 | 0.42 | 5462 | 4.79 | 1500 | 2.32 | 0.36 |

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit V

Effective January 1, 2015

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

| CLASS CODE | RATE | MIN PREM | ELR | D RATIO | CLASS CODE | RATE | MIN PREM | ELR | D RATIO | CLASS CODE | RATE | MIN PREM | ELR | D RATIO |
|------------|-------|----------|------|---------|------------|-------|----------|------|---------|------------|------|----------|------|---------|
| 5472 | 3.61 | 1387 | 1.57 | 0.30 | 6845F | 12.61 | 1500 | 4.31 | 0.26 | 7539 | 1.52 | 729 | 0.69 | 0.32 |
| 5473 | 8.12 | 1500 | 3.48 | 0.30 | 6854 | 2.12 | 918 | 0.91 | 0.30 | 7540 | 2.28 | 968 | 0.98 | 0.30 |
| 5474 | 4.05 | 1500 | 1.85 | 0.32 | 6872F | 10.25 | 1500 | 3.51 | 0.26 | 7580 | 2.31 | 978 | 1.11 | 0.36 |
| 5478 | 2.80 | 1132 | 1.37 | 0.36 | 6874F | 21.67 | 1500 | 7.41 | 0.26 | 7590 | 3.34 | 1302 | 1.69 | 0.39 |
| 5479 | 5.44 | 1500 | 2.75 | 0.39 | 6882 | 3.44 | 1334 | 1.50 | 0.30 | 7600 | 2.94 | 1176 | 1.43 | 0.36 |
| 5480 | 2.80 | 1132 | 1.29 | 0.32 | 6884 | 5.75 | 1500 | 2.55 | 0.30 | 7601 | - | - | 1.43 | 0.36 |
| 5491 | 1.49 | 719 | 0.68 | 0.32 | 7016M | 1.94 | 861 | 0.84 | 0.30 | 7605 | 1.94 | 861 | 0.94 | 0.36 |
| 5506 | 5.19 | 1500 | 2.23 | 0.30 | 7024M | 2.16 | 930 | 0.94 | 0.30 | 7610 | 0.40 | 376 | 0.20 | 0.39 |
| 5507 | 3.31 | 1293 | 1.52 | 0.32 | 7038M | 4.49 | 1500 | 1.94 | 0.30 | 7611 | - | - | 1.43 | 0.36 |
| 5508D | 9.33 | 1500 | 4.51 | 0.36 | 7046M | 5.09 | 1500 | 2.21 | 0.30 | 7612 | - | - | 1.43 | 0.36 |
| 5535 | 4.27 | 1500 | 2.07 | 0.36 | 7047M | 3.35 | 1305 | 1.35 | 0.30 | 7613 | - | - | 1.43 | 0.36 |
| 5537 | 3.98 | 1500 | 1.93 | 0.36 | 7050M | 7.74 | 1500 | 3.10 | 0.30 | 7698X | 3.08 | 1220 | 1.29 | 0.30 |
| 5551 | 10.46 | 1500 | 4.51 | 0.30 | 7090M | 4.99 | 1500 | 2.16 | 0.30 | 7699X | 2.26 | 962 | 1.07 | 0.36 |
| 5606 | 1.14 | 609 | 0.52 | 0.32 | 7098M | 5.65 | 1500 | 2.46 | 0.30 | 7705 | 5.16 | 1500 | 2.60 | 0.39 |
| 5610 | 3.91 | 1482 | 2.05 | 0.42 | 7099M | 8.77 | 1500 | 3.53 | 0.30 | 7710X | 5.07 | 1500 | 2.28 | 0.32 |
| 5645 | 7.27 | 1500 | 3.32 | 0.32 | 7133 | 3.43 | 1330 | 1.57 | 0.32 | 7711X | 5.07 | 1500 | 2.28 | 0.32 |
| 5651 | - | - | 3.32 | 0.32 | 7151M | 4.17 | 1500 | 1.91 | 0.32 | 7720 | 2.49 | 1034 | 1.20 | 0.36 |
| 5703 | 10.05 | 1500 | 4.87 | 0.36 | 7152M | 7.19 | 1500 | 3.04 | 0.32 | 7725X | 1.91 | 852 | 0.85 | 0.32 |
| 5705 | 8.30 | 1500 | 3.98 | 0.36 | 7153M | 4.63 | 1500 | 2.12 | 0.32 | 7855 | 3.41 | 1324 | 1.65 | 0.36 |
| 5951 | 0.33 | 354 | 0.17 | 0.43 | 7222 | 4.41 | 1500 | 2.14 | 0.36 | 8001 | 1.81 | 820 | 0.97 | 0.43 |
| 6003 | 8.61 | 1500 | 4.24 | 0.36 | 7228 | 4.61 | 1500 | 2.25 | 0.36 | 8002 | 1.81 | 820 | 0.95 | 0.42 |
| 6005 | 4.96 | 1500 | 2.39 | 0.36 | 7229 | 6.06 | 1500 | 2.80 | 0.32 | 8006 | 1.95 | 864 | 1.02 | 0.42 |
| 6017 | 3.73 | 1425 | 1.82 | 0.36 | 7230 | 7.22 | 1500 | 3.67 | 0.39 | 8008 | 1.13 | 606 | 0.60 | 0.43 |
| 6018 | 1.99 | 877 | 0.97 | 0.36 | 7231 | 7.91 | 1500 | 4.03 | 0.39 | 8010 | 1.74 | 798 | 0.93 | 0.43 |
| 6045 | 2.56 | 1056 | 1.24 | 0.36 | 7232 | 3.83 | 1456 | 1.76 | 0.32 | 8013 | 0.37 | 367 | 0.19 | 0.42 |
| 6204 | 8.31 | 1500 | 3.81 | 0.32 | 7309F | 15.76 | 1500 | 5.40 | 0.26 | 8015 | 0.64 | 452 | 0.34 | 0.42 |
| 6206 | 2.42 | 1012 | 1.04 | 0.30 | 7313F | 4.50 | 1500 | 1.54 | 0.26 | 8017 | 1.31 | 663 | 0.70 | 0.43 |
| 6213 | 1.57 | 745 | 0.72 | 0.32 | 7317F | 11.11 | 1500 | 3.81 | 0.26 | 8018 | 2.23 | 952 | 1.19 | 0.43 |
| 6214 | 2.16 | 930 | 0.93 | 0.30 | 7327F | 28.11 | 1500 | 9.59 | 0.26 | 8021 | 3.01 | 1198 | 1.57 | 0.42 |
| 6216 | 5.89 | 1500 | 2.54 | 0.30 | 7333M | 2.29 | 971 | 1.02 | 0.30 | 8031 | 2.30 | 975 | 1.20 | 0.42 |
| 6217 | 3.11 | 1230 | 1.42 | 0.32 | 7335M | 2.54 | 1050 | 1.12 | 0.30 | 8032 | 1.83 | 826 | 0.97 | 0.43 |
| 6229 | 3.10 | 1227 | 1.41 | 0.32 | 7337M | 3.94 | 1491 | 1.60 | 0.30 | 8033 | 1.96 | 867 | 1.02 | 0.42 |
| 6233 | 3.22 | 1264 | 1.49 | 0.32 | 7350F | 12.40 | 1500 | 4.41 | 0.28 | 8037 | 1.61 | 757 | 0.86 | 0.43 |
| 6235 | 7.49 | 1500 | 3.23 | 0.30 | 7360 | 3.53 | 1362 | 1.70 | 0.36 | 8039 | 1.88 | 842 | 1.00 | 0.43 |
| 6236 | 7.44 | 1500 | 3.60 | 0.36 | 7370 | 6.02 | 1500 | 3.15 | 0.42 | 8044 | 2.36 | 993 | 1.19 | 0.39 |
| 6237 | 1.16 | 615 | 0.56 | 0.36 | 7380 | 3.51 | 1356 | 1.78 | 0.39 | 8045 | 0.39 | 373 | 0.21 | 0.43 |
| 6251D | 5.43 | 1500 | 2.50 | 0.32 | 7382 | 3.35 | 1305 | 1.75 | 0.42 | 8046 | 2.02 | 886 | 1.06 | 0.42 |
| 6252D | 7.77 | 1500 | 3.35 | 0.30 | 7390 | 3.91 | 1482 | 2.06 | 0.42 | 8047 | 0.90 | 534 | 0.48 | 0.43 |
| 6260D | 6.06 | 1500 | 2.64 | 0.30 | 7394M | 3.27 | 1280 | 1.44 | 0.30 | 8058 | 2.21 | 946 | 1.15 | 0.42 |
| 6306 | 2.70 | 1101 | 1.23 | 0.32 | 7395M | 3.63 | 1393 | 1.60 | 0.30 | 8072 | 0.63 | 448 | 0.33 | 0.43 |
| 6319 | 2.42 | 1012 | 1.11 | 0.32 | 7398M | 5.63 | 1500 | 2.29 | 0.30 | 8102 | 1.20 | 628 | 0.64 | 0.43 |
| 6325 | 3.65 | 1400 | 1.67 | 0.32 | 7402 | 0.17 | 304 | 0.09 | 0.42 | 8103 | 2.63 | 1078 | 1.33 | 0.39 |
| 6400 | 4.19 | 1500 | 2.13 | 0.39 | 7403 | 3.61 | 1387 | 1.74 | 0.36 | 8105 | 2.23 | 952 | 1.20 | 0.43 |
| 6503 | 1.09 | 593 | 0.59 | 0.43 | 7405N | 1.20 | 754 | 0.59 | 0.36 | 8106 | 3.15 | 1242 | 1.53 | 0.36 |
| 6504 | 2.10 | 912 | 1.12 | 0.43 | 7420 | 6.06 | 1500 | 2.66 | 0.30 | 8107 | 2.12 | 918 | 1.03 | 0.36 |
| 6702M* | 4.14 | 1500 | 2.01 | 0.36 | 7421 | 0.76 | 489 | 0.35 | 0.32 | 8111 | 2.10 | 912 | 1.10 | 0.42 |
| 6703M* | 7.14 | 1500 | 3.19 | 0.36 | 7422 | 1.28 | 653 | 0.55 | 0.30 | 8116 | 2.62 | 1075 | 1.37 | 0.42 |
| 6704M* | 4.60 | 1500 | 2.23 | 0.36 | 7425 | 2.08 | 905 | 0.91 | 0.30 | 8203 | 5.13 | 1500 | 2.69 | 0.42 |
| 6801F | 6.36 | 1500 | 2.33 | 0.32 | 7431N | 0.59 | 499 | 0.26 | 0.30 | 8204 | 2.91 | 1167 | 1.41 | 0.36 |
| 6811 | 9.21 | 1500 | 4.43 | 0.36 | 7445N | 0.40 | - | - | - | 8209 | 3.06 | 1214 | 1.61 | 0.42 |
| 6824F | 9.37 | 1500 | 3.32 | 0.28 | 7453N | 0.20 | - | - | - | 8215 | 2.93 | 1173 | 1.42 | 0.36 |
| 6826F | 7.69 | 1500 | 2.81 | 0.32 | 7502 | 1.78 | 811 | 0.86 | 0.36 | 8227 | 3.27 | 1280 | 1.41 | 0.30 |
| 6834 | 2.69 | 1097 | 1.36 | 0.39 | 7515 | 0.99 | 562 | 0.42 | 0.30 | 8232 | 2.81 | 1135 | 1.36 | 0.36 |
| 6836 | 2.95 | 1179 | 1.42 | 0.36 | 7520 | 2.79 | 1129 | 1.46 | 0.42 | 8233 | 2.36 | 993 | 1.15 | 0.36 |
| 6843F | 14.11 | 1500 | 4.83 | 0.26 | 7538 | 5.33 | 1500 | 2.32 | 0.30 | 8235 | 3.31 | 1293 | 1.74 | 0.42 |

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit V

Effective January 1, 2015

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

| CLASS CODE | RATE | MIN PREM | ELR | D RATIO | CLASS CODE | RATE | MIN PREM | ELR | D RATIO | CLASS CODE | RATE | MIN PREM | ELR | D RATIO |
|------------|------|----------|------|---------|------------|-------|----------|------|---------|------------|------|----------|-----|---------|
| 8263 | 6.01 | 1500 | 3.02 | 0.39 | 8869 | 1.17 | 619 | 0.62 | 0.43 | | | | | |
| 8264 | 4.40 | 1500 | 2.13 | 0.36 | 8871 | 0.13 | 291 | 0.07 | 0.43 | | | | | |
| 8265 | 5.30 | 1500 | 2.41 | 0.32 | 8901 | 0.17 | 304 | 0.09 | 0.39 | | | | | |
| 8279 | 6.62 | 1500 | 3.01 | 0.32 | 9012 | 1.31 | 663 | 0.66 | 0.39 | | | | | |
| 8288 | 7.18 | 1500 | 3.44 | 0.36 | 9014X | 2.56 | 1056 | 1.34 | 0.42 | | | | | |
| 8291 | 3.49 | 1349 | 1.76 | 0.39 | 9015 | 3.39 | 1318 | 1.78 | 0.42 | | | | | |
| 8292 | 2.62 | 1075 | 1.37 | 0.42 | 9016 | 3.20 | 1258 | 1.67 | 0.42 | | | | | |
| 8293 | 6.91 | 1500 | 3.36 | 0.36 | 9019 | 1.65 | 770 | 0.80 | 0.36 | | | | | |
| 8304 | 3.79 | 1444 | 1.83 | 0.36 | 9033 | 1.95 | 864 | 1.02 | 0.42 | | | | | |
| 8350 | 3.51 | 1356 | 1.61 | 0.32 | 9040 | 2.74 | 1113 | 1.46 | 0.43 | | | | | |
| 8380 | 2.38 | 1000 | 1.20 | 0.39 | 9044 | 1.58 | 748 | 0.84 | 0.43 | | | | | |
| 8381 | 1.78 | 811 | 0.90 | 0.39 | 9052 | 2.14 | 924 | 1.14 | 0.43 | | | | | |
| 8385 | 2.15 | 927 | 1.04 | 0.36 | 9058 | 1.27 | 650 | 0.70 | 0.50 | | | | | |
| 8392 | 2.19 | 940 | 1.14 | 0.42 | 9059 | - | - | 0.62 | 0.43 | | | | | |
| 8393X | 2.00 | 880 | 1.05 | 0.42 | 9060 | 1.36 | 678 | 0.73 | 0.43 | | | | | |
| 8500 | 5.35 | 1500 | 2.57 | 0.36 | 9061 | 1.27 | 650 | 0.70 | 0.50 | | | | | |
| 8601 | 0.43 | 385 | 0.22 | 0.39 | 9062 | 1.58 | 748 | 0.87 | 0.49 | | | | | |
| 8602 | 0.54 | 420 | 0.27 | 0.39 | 9063 | 0.99 | 562 | 0.53 | 0.43 | | | | | |
| 8603 | 0.11 | 285 | 0.06 | 0.42 | 9077F | 4.97 | 1500 | 1.89 | 0.39 | | | | | |
| 8606 | 2.40 | 1006 | 1.10 | 0.32 | 9082 | 1.40 | 691 | 0.77 | 0.50 | | | | | |
| 8709F | 5.71 | 1500 | 1.95 | 0.26 | 9083 | 1.32 | 666 | 0.73 | 0.50 | | | | | |
| 8719 | 3.09 | 1223 | 1.33 | 0.30 | 9084 | 1.54 | 735 | 0.80 | 0.42 | | | | | |
| 8720 | 1.38 | 685 | 0.67 | 0.36 | 9088a | a | a | a | a | | | | | |
| 8721 | 0.48 | 401 | 0.23 | 0.36 | 9089 | 1.00 | 565 | 0.53 | 0.43 | | | | | |
| 8723 | 0.19 | 310 | 0.10 | 0.42 | 9093 | 1.96 | 867 | 1.04 | 0.43 | | | | | |
| 8725 | 1.84 | 830 | 0.88 | 0.36 | 9101 | 3.91 | 1482 | 2.08 | 0.43 | | | | | |
| 8726F | 4.41 | 1500 | 1.61 | 0.32 | 9102 | 2.88 | 1157 | 1.50 | 0.42 | | | | | |
| 8734M | 0.45 | 392 | 0.21 | 0.36 | 9154 | 1.88 | 842 | 0.98 | 0.42 | | | | | |
| 8737M | 0.40 | 376 | 0.19 | 0.36 | 9156 | 1.73 | 795 | 0.87 | 0.39 | | | | | |
| 8738M | 0.69 | 467 | 0.31 | 0.36 | 9170 | 5.71 | 1500 | 2.45 | 0.30 | | | | | |
| 8742 | 0.33 | 354 | 0.16 | 0.36 | 9178 | 6.41 | 1500 | 3.51 | 0.49 | | | | | |
| 8745 | 2.76 | 1119 | 1.39 | 0.39 | 9179 | 14.36 | 1500 | 7.62 | 0.43 | | | | | |
| 8748 | 0.58 | 433 | 0.29 | 0.39 | 9180 | 5.79 | 1500 | 2.77 | 0.36 | | | | | |
| 8755 | 0.36 | 363 | 0.17 | 0.36 | 9182 | 1.66 | 773 | 0.87 | 0.42 | | | | | |
| 8799 | 0.63 | 448 | 0.33 | 0.42 | 9186 | 8.15 | 1500 | 3.70 | 0.32 | | | | | |
| 8800 | 1.03 | 574 | 0.57 | 0.50 | 9220 | 4.17 | 1500 | 2.10 | 0.39 | | | | | |
| 8803 | 0.09 | 278 | 0.04 | 0.36 | 9402 | 3.71 | 1419 | 1.80 | 0.36 | | | | | |
| 8805M | 0.23 | 322 | 0.12 | 0.42 | 9403 | 4.47 | 1500 | 2.04 | 0.32 | | | | | |
| 8810 | 0.17 | 304 | 0.09 | 0.42 | 9410 | 2.74 | 1113 | 1.43 | 0.42 | | | | | |
| 8814M | 0.21 | 316 | 0.11 | 0.42 | 9501 | 3.11 | 1230 | 1.57 | 0.39 | | | | | |
| 8815M | 0.36 | 363 | 0.17 | 0.42 | 9505 | 2.48 | 1031 | 1.25 | 0.39 | | | | | |
| 8820 | 0.13 | 291 | 0.07 | 0.39 | 9516 | 4.15 | 1500 | 2.02 | 0.36 | | | | | |
| 8824 | 2.45 | 1022 | 1.31 | 0.43 | 9519 | 4.06 | 1500 | 1.96 | 0.36 | | | | | |
| 8825 | 1.78 | 811 | 0.99 | 0.50 | 9521 | 2.80 | 1132 | 1.36 | 0.36 | | | | | |
| 8826 | 1.93 | 858 | 1.01 | 0.42 | 9522 | 1.63 | 763 | 0.85 | 0.42 | | | | | |
| 8829 | 1.89 | 845 | 0.99 | 0.42 | 9534 | 2.99 | 1192 | 1.37 | 0.32 | | | | | |
| 8831 | 1.36 | 678 | 0.71 | 0.42 | 9554 | 11.91 | 1500 | 5.44 | 0.32 | | | | | |
| 8832 | 0.26 | 332 | 0.14 | 0.42 | 9586 | 0.65 | 455 | 0.36 | 0.50 | | | | | |
| 8833 | 0.82 | 508 | 0.43 | 0.42 | 9600 | 1.70 | 786 | 0.92 | 0.43 | | | | | |
| 8835 | 2.37 | 997 | 1.24 | 0.42 | 9620 | 0.84 | 515 | 0.43 | 0.39 | | | | | |
| 8842 | 2.85 | 1148 | 1.49 | 0.42 | | | | | | | | | | |
| 8855 | 0.22 | 319 | 0.11 | 0.42 | | | | | | | | | | |
| 8856 | 0.17 | 304 | 0.09 | 0.42 | | | | | | | | | | |
| 8864 | 1.63 | 763 | 0.85 | 0.42 | | | | | | | | | | |
| 8868 | 0.35 | 360 | 0.18 | 0.43 | | | | | | | | | | |

* Refer to the Footnotes Page for additional information on this class code.

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APPLICABLE TO ASSIGNED RISK POLICIES ONLY

FOOTNOTES

- a Rate for each individual risk must be obtained by NCCI Customer Service or the Indiana Compensation Rating Bureau (ICRB).
- A Minimum Premium \$100 per ginning location for policy minimum premium computation.
- D Rate for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

| Disease | | | Disease | | | Disease | | |
|----------|---------|--------|----------|---------|--------|----------|---------|--------|
| Code No. | Loading | Symbol | Code No. | Loading | Symbol | Code No. | Loading | Symbol |
| 0059D | 0.40 | S | 1710D | 0.07 | S | 3175D | 0.08 | S |
| 0065D | 0.08 | S | 1741D | 0.77 | S | 4024D | 0.04 | S |
| 0066D | 0.08 | S | 1803D | 0.63 | S | 5508D | 0.07 | S |
| 0067D | 0.08 | S | 1852D | 0.07 | Asb | 6251D | 0.06 | S |
| 1164D | 0.06 | S | 3081D | 0.07 | S | 6252D | 0.09 | S |
| 1165D | 0.04 | S | 3082D | 0.08 | S | 6260D | 0.07 | S |
| 1624D | 0.02 | S | 3085D | 0.05 | S | | | |

Asb=Asbestos, S=Silica

- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rate includes a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published rate is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act. The listed codes of 6702, 6703, 6704, 7151, 7152, 7153, 8734, 8737, 8738, 8805, 8814, and 8815 under the Federal Employers' Liability Act (FELA) for employees of interstate railroads are not applicable in the residual market.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

| Class Code | Non-Ratable Element Code |
|------------|--------------------------|
| 4766 | 0766 |
| 4771 | 0771 |
| 7405 | 7445 |
| 7431 | 7453 |

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

* Class Codes with Specific Footnotes

- 1005 Rate includes a non-ratable disease element of \$0.76. (For coverage written separately for federal benefits only, \$0.74. For coverage written separately for state benefits only, \$0.02.)
- 1016 Rate includes a non-ratable disease element of \$2.27. (For coverage written separately for federal benefits only, \$2.22. For coverage written separately for state benefits only, \$0.05.)
- 6702 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code rate and elr each x 1.215.
- 6703 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 2.095 and elr x 1.935.
- 6704 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and elr each x 1.35.

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APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 --
"Taxicab Co.":

| | |
|--------------------------------|----------|
| Employee operated vehicle..... | \$62,500 |
| Leased or rented vehicle..... | \$41,700 |

Catastrophe (other than Certified Acts of Terrorism) - (Assigned Risk)..... 0.01

Expense Constant applicable in accordance with **Basic Manual** Rule 3-A-11..... \$250

Loss Sensitive Rating Plan (LSRP) - The factors which are used in the calculation of the LSRP are as follows:

| | | | |
|------------------------|-------|--------------------------|------|
| Basic Premium Factor | 0.40 | Loss Development Factors | |
| Minimum Premium Factor | 0.75 | 1st Adjustment | 0.07 |
| Maximum Premium Factor | 1.75 | 2nd Adjustment | 0.04 |
| Loss Conversion Factor | 1.154 | 3rd Adjustment | 0.02 |
| Tax Multiplier | 1.018 | 4th Adjustment | 0.01 |

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E – “Executive Officers,” “Partners, Sole Proprietors, and Members or Managers of Limited Liability Companies” as amended in Indiana Special Rules, and the **Basic Manual** footnote instructions for Code 9178 – “Athletic Sports or Park: Non-Contact Sports,” and Code 9179 – “Athletic Sports or Park: Contact Sports” \$3,200

Minimum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E – “Executive Officers” and “Partners, Sole Proprietors, and Members or Managers of Limited Liability Companies” \$700

Premium Reduction Percentages - The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis:

| Deductible Amount | With Coinsurance Premium Reduction Percentages HAZARD GROUP | | | | | | |
|-------------------|---|-------|-------|-------|-------|------|------|
| | A | B | C | D | E | F | G |
| | \$0 | 5.8% | 5.1% | 4.8% | 4.2% | 3.7% | 3.1% |
| \$500 | 9.3% | 7.8% | 7.2% | 6.1% | 5.2% | 4.0% | 3.8% |
| \$1,000 | 11.6% | 9.7% | 8.8% | 7.4% | 6.2% | 4.7% | 4.5% |
| \$1,500 | 13.2% | 11.0% | 10.1% | 8.4% | 7.1% | 5.3% | 5.1% |
| \$2,000 | 14.4% | 12.1% | 11.0% | 9.2% | 7.8% | 5.9% | 5.6% |
| \$2,500 | 15.5% | 13.0% | 11.8% | 10.0% | 8.4% | 6.3% | 6.1% |
| \$3,000 | 16.4% | 13.8% | 12.6% | 10.6% | 8.9% | 6.8% | 6.5% |
| \$3,500 | 17.1% | 14.4% | 13.2% | 11.1% | 9.4% | 7.2% | 6.9% |
| \$4,000 | 17.8% | 15.1% | 13.8% | 11.7% | 9.9% | 7.6% | 7.2% |
| \$4,500 | 18.5% | 15.6% | 14.3% | 12.1% | 10.3% | 7.9% | 7.5% |
| \$5,000 | 19.1% | 16.2% | 14.8% | 12.6% | 10.7% | 8.2% | 7.8% |

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APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES

| Deductible Amount | Without Coinsurance Premium Reduction Percentages HAZARD GROUP | | | | | | |
|----------------------|--|-------|-------|-------|------|------|------|
| | A | B | C | D | E | F | G |
| | \$500 | 4.4% | 3.4% | 3.0% | 2.3% | 1.8% | 1.2% |
| \$1,000 | 7.2% | 5.7% | 5.0% | 3.9% | 3.1% | 2.1% | 2.1% |
| \$1,500 | 9.2% | 7.3% | 6.6% | 5.2% | 4.2% | 2.8% | 2.8% |
| \$2,000 | 10.7% | 8.7% | 7.8% | 6.3% | 5.1% | 3.5% | 3.5% |
| \$2,500 | 12.0% | 9.8% | 8.8% | 7.1% | 5.8% | 4.1% | 4.1% |
| \$3,000 | 13.1% | 10.8% | 9.7% | 7.9% | 6.5% | 4.6% | 4.6% |
| \$3,500 | 14.1% | 11.7% | 10.5% | 8.6% | 7.1% | 5.1% | 5.0% |
| \$4,000 | 15.0% | 12.4% | 11.2% | 9.3% | 7.7% | 5.6% | 5.4% |
| \$4,500 | 15.8% | 13.1% | 11.9% | 9.9% | 8.2% | 6.0% | 5.8% |
| \$5,000 | 16.5% | 13.8% | 12.5% | 10.4% | 8.7% | 6.4% | 6.2% |

Terrorism - (Assigned Risk)..... 0.02

United States Longshore and Harbor Workers' Compensation Coverage Percentage
applicable only in connection with *Basic Manual* Rule 3-A-4..... 65%

(Multiply a Non-F classification rate by a factor of 1.65 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.56) and the adjustment for differences in loss-based expenses (1.059).)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$5,000. If more than two years, an average annual premium of at least \$2,500 is required. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state.

A 25% residual market surcharge is applicable to the premium in excess of \$2,500 of the standard premium, subject to audit.



INDIANA

WORKERS COMPENSATION FILING – JANUARY 1, 2015

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