

**State:** Indiana **Filing Company:** Indiana Compensation Rating Bureau  
**TOI/Sub-TOI:** 16.0 Workers Compensation/16.0004 Standard WC  
**Product Name:** January 1, 2014 Advisory Rate Filing  
**Project Name/Number:** /

## Filing at a Glance

Company: Indiana Compensation Rating Bureau  
 Product Name: January 1, 2014 Advisory Rate Filing  
 State: Indiana  
 TOI: 16.0 Workers Compensation  
 Sub-TOI: 16.0004 Standard WC  
 Filing Type: Rate  
 Date Submitted: 09/09/2013  
 SERFF Tr Num: INCR-129195594  
 SERFF Status: Closed-Filed  
 State Tr Num:  
 State Status:  
 Co Tr Num: 1/1/2014 RATES  
 Co Status:  
 Effective Date 01/01/2014  
 Requested (New):  
 Effective Date 01/01/2014  
 Requested (Renewal):  
 Author(s): Ron Cooper  
 Reviewer(s): Kathryn Koch (primary)  
 Disposition Date: 10/10/2013  
 Disposition Status: Filed  
 Effective Date (New): 01/01/2014  
 Effective Date (Renewal): 01/01/2014

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## General Information

Project Name: Status of Filing in Domicile: Pending  
 Project Number: Domicile Status Comments:  
 Reference Organization: Reference Number:  
 Reference Title: Advisory Org. Circular: ICRB Circular 2013-07  
 Filing Status Changed: 10/10/2013 Company Status Changed:  
 State Status Changed: Deemer Date:  
 Created By: Ron Cooper Submitted By: Ron Cooper  
 Corresponding Filing Tracking Number:

### Filing Description:

Full filing of advisory loss costs, advisory rates and rating values for both voluntary and assigned risk business effective January 1, 2014 for new and renewal policies. This filing proposes a 7.7% decrease to the overall rate level.

Note: To expedite the filing review process, the ICRB is today filing information on the overall change in experience, trend, benefits, and expenses. In several weeks the ICRB will file an additional document attachment containing the classification code rate pages. These pages will consist of two exhibits:

- Exhibit IV - Advisory Loss Costs and Advisory Rates
- Exhibit V - Assigned Risk Rates and Rating Values

## Company and Contact

### Filing Contact Information

Ron Cooper, President rcooper@icrb.net  
 5920 Castleway W Dr 317-842-2800 [Phone] 301 [Ext]  
 Indianapolis, IN 46250

### Filing Company Information

Indiana Compensation Rating Bureau	CoCode:	State of Domicile: Indiana
5920 Castleway W Dr	Group Code:	Company Type: Rating Organization
Indianapolis, IN 46250	Group Name: ICRB	State ID Number:
(317) 842-2800 ext. 301[Phone]	FEIN Number: 35-0837318	

## Filing Fees

Fee Required? Yes  
 Fee Amount: \$35.00  
 Retaliatory? No  
 Fee Explanation:  
 Per Company: Yes

Company	Amount	Date Processed	Transaction #
Indiana Compensation Rating Bureau	\$35.00	09/09/2013	73822850

SERFF Tracking #:

INCR-129195594

State Tracking #:

Company Tracking #:

1/1/2014 RATES

State:

Indiana

Filing Company:

Indiana Compensation Rating Bureau

TOI/Sub-TOI:

16.0 Workers Compensation/16.0004 Standard WC

Product Name:

January 1, 2014 Advisory Rate Filing

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/

## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Filed	Kathryn Koch	10/10/2013	10/10/2013

**State:** Indiana  
**TOI/Sub-TOI:** 16.0 Workers Compensation/16.0004 Standard WC  
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## Disposition

Disposition Date: 10/10/2013  
 Effective Date (New): 01/01/2014  
 Effective Date (Renewal): 01/01/2014  
 Status: Filed

Comment: Thank you for your submission.

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
Indiana Compensation Rating Bureau	-7.700%	-7.700%	\$-60,291,000	100,000	\$783,000,000	%	%

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	80 Filing Description/Cover Letter/NAIC Transmittal		Yes
Supporting Document	Classification Code Rate Pages		Yes
Supporting Document	Classification Code Rate Pages now included		Yes
Rate	January 1, 2014 Rate Filing ex-rates		Yes
Rate	Technical Supplement		Yes
Rate	January 1, 2014 Rate Filing with rates		Yes
Rate (revised)	Technical Supplement updated		Yes
Rate	Technical Supplement updated		Yes
Rate	A sheets (class codes)		Yes

**State:** Indiana  
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**Project Name/Number:** /

**Filing Company:** Indiana Compensation Rating Bureau

## Rate Information

Rate data applies to filing.

**Filing Method:** SERFF  
**Rate Change Type:** Increase  
**Overall Percentage of Last Rate Revision:** 5.000%  
**Effective Date of Last Rate Revision:** 01/01/2013  
**Filing Method of Last Filing:** SERFF

## Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
Indiana Compensation Rating Bureau	-7.700%	-7.700%	\$-60,291,000	100,000	\$783,000,000	%	%

SERFF Tracking #:

INCR-129195594

State Tracking #:

Company Tracking #:

1/1/2014 RATES

State:

Indiana

Filing Company:

Indiana Compensation Rating Bureau

TOI/Sub-TOI:

16.0 Workers Compensation/16.0004 Standard WC

Product Name:

January 1, 2014 Advisory Rate Filing

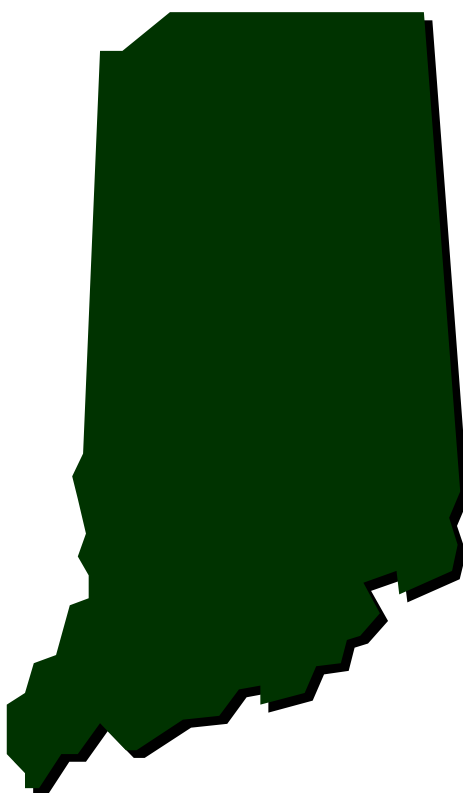
Project Name/Number:

/

## Rate/Rule Schedule

Item No.	Schedule Item Status	Exhibit Name	Rule # or Page #	Rate Action	Previous State Filing Number	Attachments
1		January 1, 2014 Rate Filing with rates	see supporting documentation tab	New		January 1, 2014 Rate Filing 09-18-13.pdf

# INDIANA



**VOLUNTARY ADVISORY and ASSIGNED RISK RATES  
ADVISORY LOSS COSTS  
TO BECOME EFFECTIVE JANUARY 1, 2014**



September 18, 2013

Steve Robertson  
Commissioner of Insurance  
Indiana Department of Insurance  
311 W. Washington St., Suite 300  
Indianapolis, IN 46204-2787

**RE: Workers Compensation Advisory Loss Costs, Rates, and Rating Values:  
Indiana Voluntary and Assigned Risk Markets**

Dear Commissioner Robertson:

In accordance with the applicable statutes and regulations in the state of Indiana, I am filing for your consideration and approval the workers compensation advisory loss costs, advisory rates, and rating values for the Indiana voluntary market and assigned risk rates and rating values for the Indiana assigned risk market. This filing proposes a 7.6% decrease to the overall voluntary loss cost level and a 7.7% decrease to the overall voluntary and assigned risk rate level to become effective on January 1, 2014 for new and renewal business..

The following are of special note as a result of item filings approved in Indiana:

1. As a result of Item B-1397, effective July 1, 2007, the experience for Class Codes 7704, 7710 and 7711 is combined to determine a single loss cost for Class Codes 7710 and 7711.
2. As a result of Item E-1402, the split point for experience rating was changed from \$10,000 to \$13,500.
3. As a result of Items R-1406 and R-1407, the retrospective rating plan parameters were updated.

Our desire is to make this filing as clear as possible. For additional information, a technical supplement is available. If you would find it helpful, we would be glad to meet with you at your convenience.

We make this filing on behalf of the members and subscribers of the Indiana Compensation Rating Bureau. All persons on the "Interested Persons List" have been notified of the captioned filing.

I respectfully request that the filing be "Filed" electronically via the NAIC SERFF system within thirty days.

Sincerely,

Actuarial content prepared by:

Ronald W. Cooper, CWCP  
President

Robert Moss, ACAS, MAAA  
Associate Actuary, NCCI

Enclosure





### **Actuarial Certification**

I, Rob Moss, am an Associate Actuary for the National Council on Compensation Insurance, Inc. I am an Associate of the Casualty Actuarial Society and a member of the American Academy of Actuaries, and I meet the Qualification Standards of the American Academy of Actuaries to provide the actuarial report contained herein.

The information contained in this report has been prepared under my direction in accordance with applicable Actuarial Standards of Practice as promulgated by the Actuarial Standards Board. The Actuarial Standards Board is vested by the U.S.-based actuarial organizations with the responsibility for promulgating Actuarial Standards of Practice for actuaries providing professional services in the United States. Each of these organizations requires its members, through its Code of Professional Conduct, to observe the Actuarial Standards of Practice when practicing in the United States.

A handwritten signature in cursive script that reads "Robert J. Moss". The signature is written in dark ink and is positioned above the printed name.

Robert Moss, ACAS, MAAA  
Associate Actuary  
Actuarial and Economic Services



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## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2014

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## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2014

#### Background and Filing Procedure

The workers compensation benefit system is designed to cover medical costs associated with workplace injuries, as well as provide wage replacement (indemnity) benefits to injured workers for lost work time.

As the data collection service provider to the Indiana Compensation Rating Bureau (ICRB), the National Council on Compensation Insurance, Inc. (NCCI) collects an extensive amount of information regarding the workers compensation system in Indiana. The ICRB submits proposed advisory rates for review and approval by the Indiana Commissioner of Insurance. These advisory prospective rates are intended to cover the indemnity and medical benefits provided under the system, the expenses associated with providing these benefits (loss based expenses), and any other costs associated with providing workers compensation insurance (such as commissions, taxes, etc.).

The filing also contains advisory loss costs. The prospective loss costs are intended to cover the indemnity and medical benefits provided under the system, as well as some of the expenses associated with providing these benefits (loss adjustment expenses). They do not, however, contemplate any other costs associated with providing workers compensation insurance (such as commissions, taxes, etc.).

Carriers offering workers compensation insurance in Indiana may desire to a) adopt the advisory rates which are based on NCCI's compilations of expense data, b) deviate from the advisory rates, or c) adopt the advisory loss costs to which they would apply their own expense provisions. The latter option can be accomplished through a loss cost multiplier that is applied to the approved advisory prospective loss costs in order to compute the final workers compensation rates that a carrier intends to charge. This multiplier is intended to cover the other costs associated with providing workers compensation insurance that are not already part of the advisory prospective loss costs.

In this filing, the ICRB is proposing that the Commissioner approve a 7.6% decrease in the current voluntary loss costs and a 7.7% decrease in the current voluntary advisory rates and assigned risk rates (which went into effect on January 1, 2013), and that the new rates become effective on January 1, 2014. This document will explain why these changes are necessary.

NCCI separately determines the advisory rates and loss costs for each workers compensation classification. The actual change from the current rate and loss cost is different depending on the classification. The rates and loss costs for some classifications would increase and some would decrease if this filing were



## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2014

approved.

Employers unable to secure coverage in the voluntary market can apply for such coverage in the assigned risk market. The proposed rates for the voluntary market are also applicable to the assigned risk policies, with a proposed effective date of January 1, 2014. Currently, assigned risk policies with premium greater than \$2,500 are assessed a 25% surcharge, with the surcharge being applied to the premium amount above \$2,500.



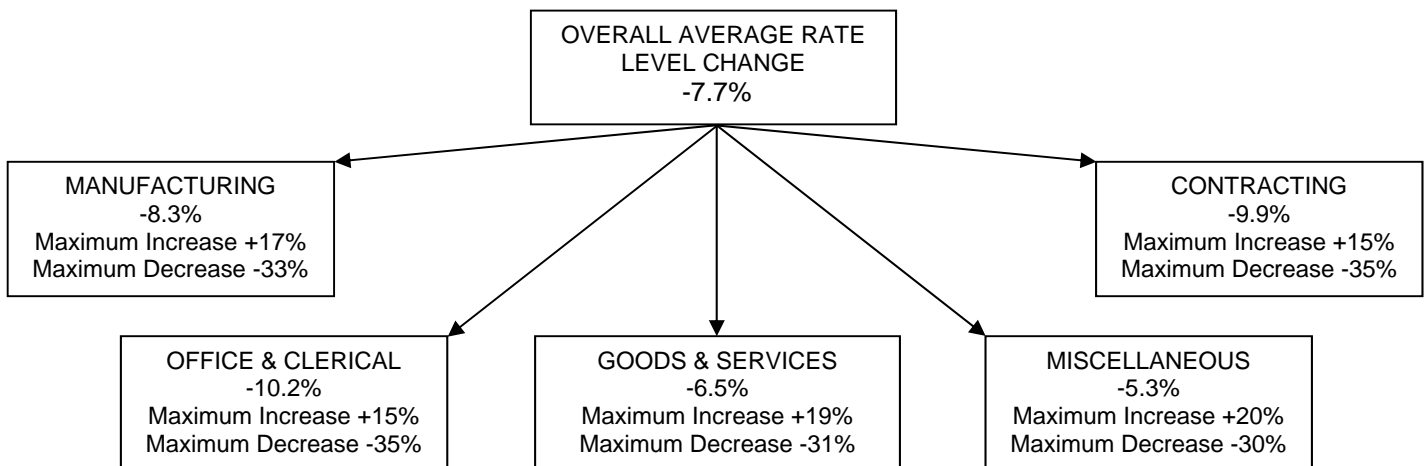
## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2014

#### Summary of Proposed Changes

<u>Key Components</u>	<u>Percentage Change</u>
Change in Experience, Trend and Benefits	-7.4%
Change in Loss-based Expenses	-0.2%
<b>Overall Voluntary Loss Cost Change</b>	<b>-7.6%</b>
Change in Production and General Expenses	-0.1%
Change in Taxes and Assessments	0.0%
<b>Overall Voluntary Rate Level Change</b>	<b>-7.7%</b>
<b>Overall Assigned Risk Rate Level Change</b>	<b>-7.7%</b>

The change in rates varies depending on the classification. Each classification belongs to one of five industry groups. The average change in rates proposed for each these five groups is displayed below, as well as the largest increase and largest decrease possible for a classification in each of those groups.





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### WORKERS COMPENSATION FILING – JANUARY 1, 2014

#### Key Components

There are four key components in this filing: experience, trend, benefits, and expenses. They will each be separately discussed.

#### Experience

NCCI analyzed the emerging experience of Indiana workers compensation policies in recent years. The primary focus of our analysis was on premiums and losses from policy years 2010 and 2011, evaluated as of December 31, 2012 (a policy year captures the premiums and losses from the block of policies that had effective dates during a given year). The most recently available full policy year is 2011 since the last policy had an effective date of December 31, 2011 and did not expire until December 31, 2012. During this year's analysis, after reviewing various possible experience periods, the use of the two most recently available full policy years of data was selected as most appropriate in terms of providing balance between stability and responsiveness.

It should be noted that NCCI adjusts (via premium and loss on-level factors) the historical policy year experience to reflect rate level changes as well as statutory benefit level changes implemented since that time period.

Different aggregations of limited loss experience were analyzed in preparation of this filing. These were (i) paid losses (benefit amounts already paid by insurers on reported claims) and (ii) the sum of paid losses plus case reserves (paid losses and the amounts set aside to cover future payments on those claims). For use in this filing, NCCI utilized loss development factors based on each of these two loss aggregations. This is consistent with NCCI filings made in the past several years in Indiana. Loss development factors are needed since paid losses and case reserve estimates on a given claim change over time until the claim is finally closed. The loss development factors are based on how paid losses and case reserve estimates changed over time for claims from older years.



## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2014

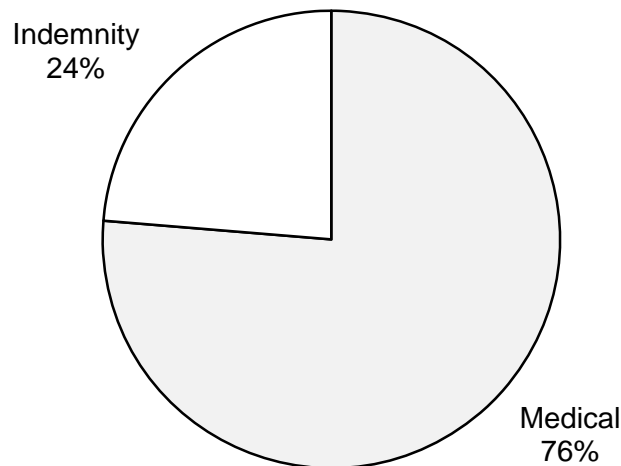
#### Key Components (Continued)

##### Trend

As noted previously, the filing relies primarily on the experience from policy years 2010 and 2011. However, the proposed rates and loss costs are intended for use with policies with effective dates starting on January 1, 2014. It is necessary to use trend factors that forecast how much the future Indiana workers compensation experience will differ from the past. These trend factors measure anticipated changes in the amount of indemnity and medical benefits as compared with anticipated changes in the amount of workers' wages. For example, if benefit costs are expected to grow faster than wages, then a trend factor greater than zero is indicated. Conversely, if wages are expected to grow faster than benefit costs, then a trend factor less than zero is indicated.

In order to appreciate the impact of the various filing components on overall system costs, it is helpful to consider the separate indemnity and medical segments of Indiana benefit costs.

#### Distribution of Indiana Benefit Costs



As can be seen, approximately three quarters of Indiana's total benefit costs are medical. This percentage is higher than in most other states.



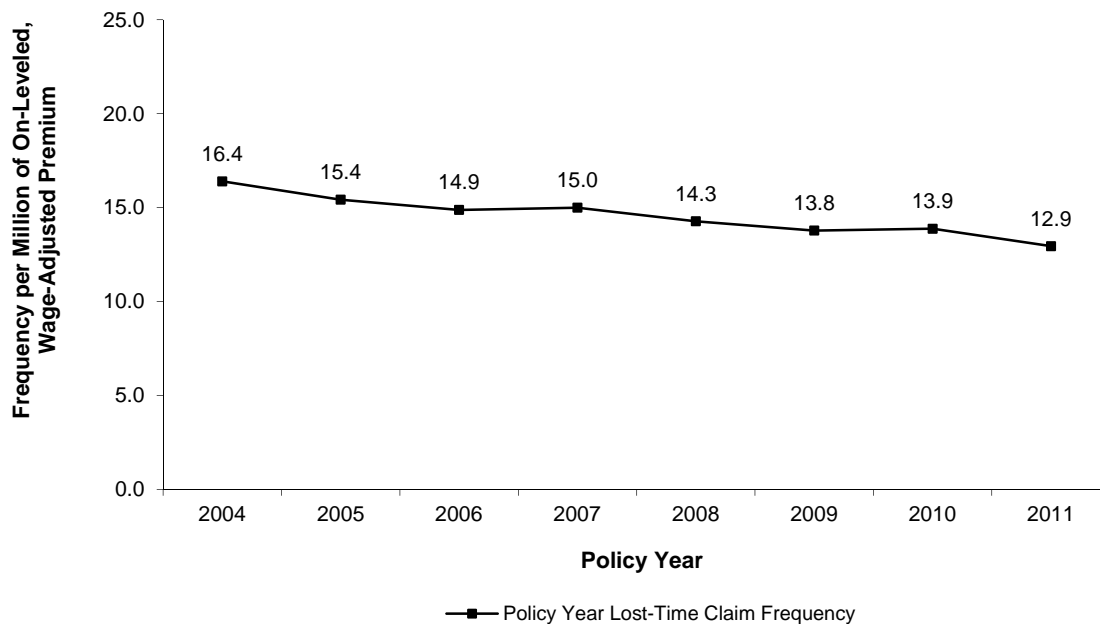


## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2014

Let us begin by analyzing a measure of the number of workplace injuries (claim frequency) and the average cost of each of these injuries (claim severity). The chart below summarizes the recent history of Indiana lost-time claims (i.e., those claims where a worker has received wage replacement benefits due to a compensable workplace injury). The data in the chart reflect premiums at today's rate and wage levels.

#### Indiana Claim Frequency



As this chart illustrates, Indiana's claim frequency has generally declined over the past eight years.

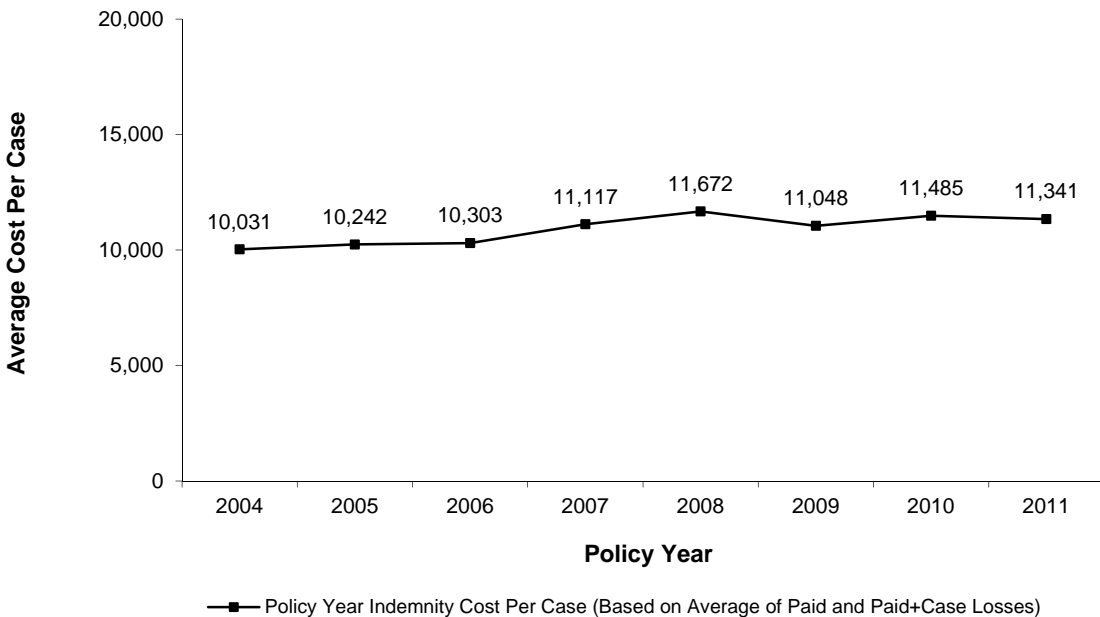


## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2014

Let us look at the indemnity side of benefits. The chart below shows Indiana's historical average indemnity cost per case figures for the most recent eight years. The data in the below chart reflect losses at today's statutory benefit levels.

#### Indiana Indemnity Cost Per Case



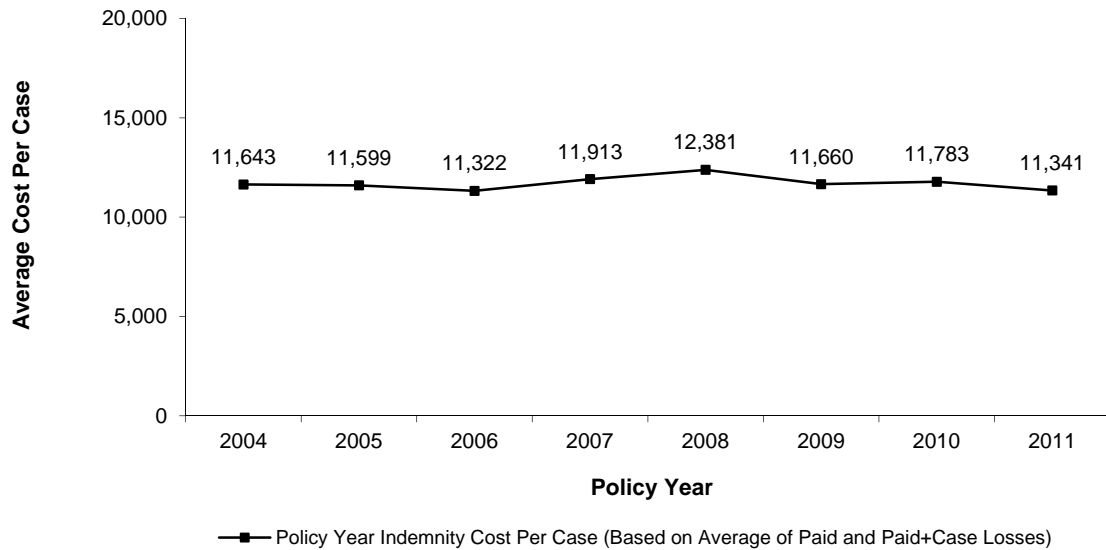
After removing the impact of the growth in workers' wages that occurred over this time period, the average indemnity cost per case in excess of wage growth is shown in the following chart.



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### WORKERS COMPENSATION FILING – JANUARY 1, 2014

#### Indiana Indemnity Cost Per Case Adjusted to Current Wage Level



As this chart illustrates, the average indemnity cost per case in excess of wage growth has remained fairly consistent over time.

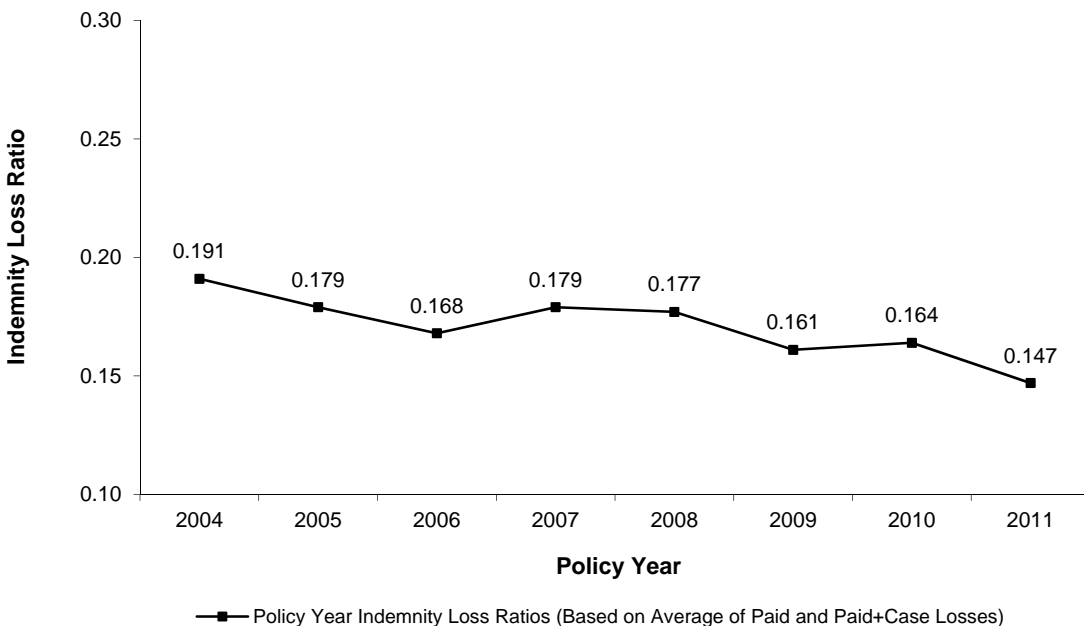


## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2014

The indemnity loss ratios below result after combining the observed changes in Indiana's average claim frequency with the corresponding changes in Indiana's average indemnity cost per case. An indemnity loss ratio represents the proportion of premium dollars that are necessary to cover indemnity (wage replacement) benefits on behalf of injured workers. The data in the chart reflect premiums at today's rates and losses at today's statutory benefit levels.

#### Indiana Indemnity Loss Ratio History



Indemnity loss ratios have generally decreased since 2004. In last year's Indiana filing, NCCI proposed an indemnity trend factor of -2.5% per year. Based on our analysis this year, including the expected impact on indemnity benefits from House Enrolled Act (HEA) 1320 (see Benefits section), we are proposing no change to the current indemnity trend factor of -2.5% per year. This means that indemnity benefits are once again expected to increase at a slower pace than workers' wages.

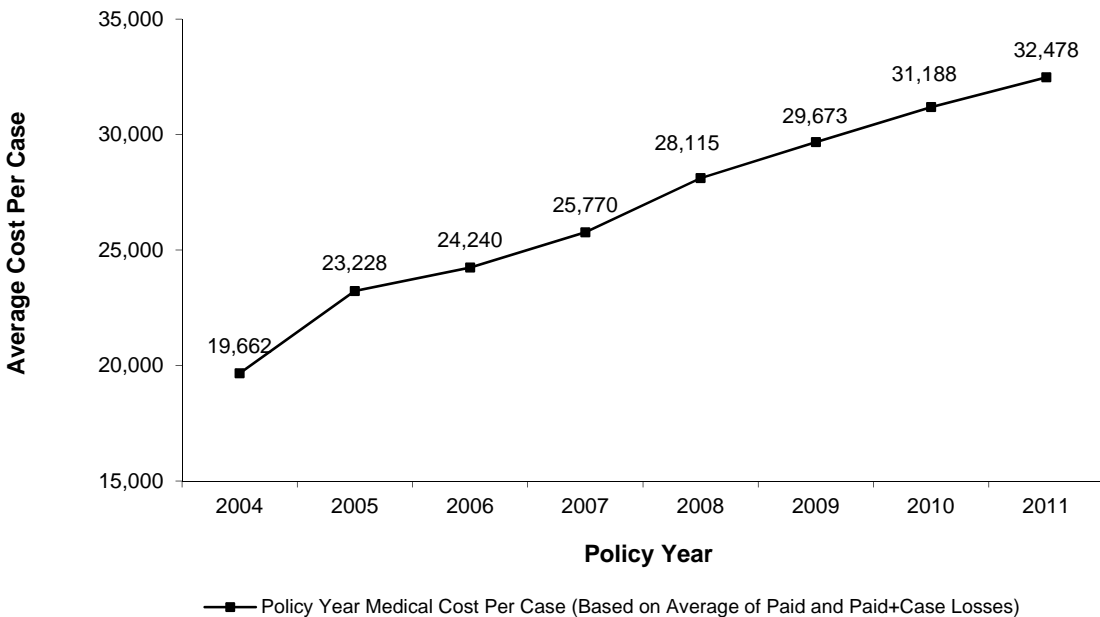


## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2014

Indiana's average medical cost over time (claim severity) is tracked in the following chart. The data in the below chart reflect losses at today's statutory benefit levels.

#### Indiana Medical Cost Per Case



Before adjusting the average cost per case figures to a common wage level, this chart shows that Indiana's average medical severity figures have increased steadily since 2004.

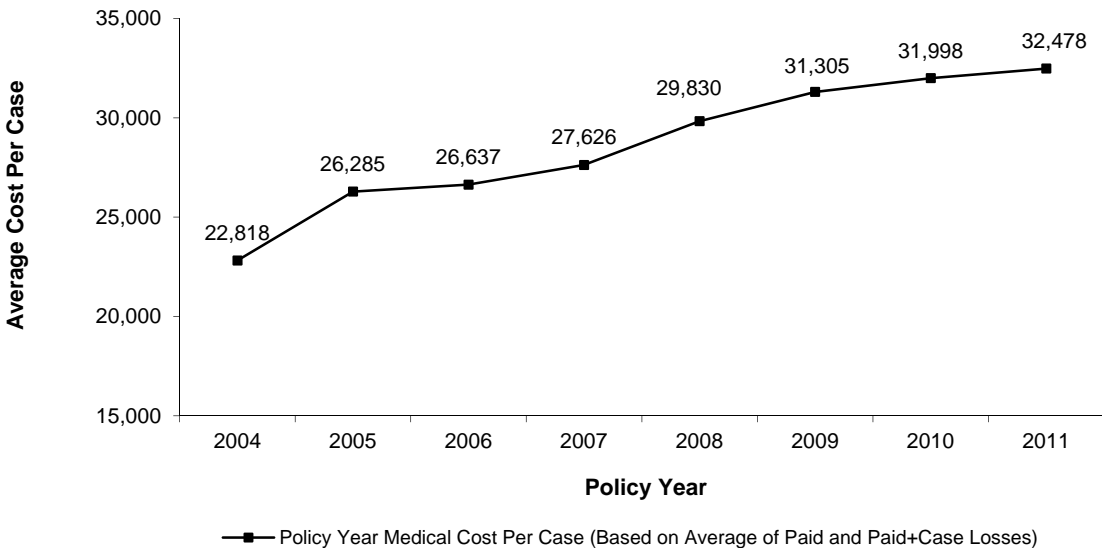
After removing the impact of the growth in workers' wages that occurred over this time period, the average medical cost per case in excess of wage growth is shown in the following chart.



## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2014

#### Indiana Medical Cost Per Case Adjusted to Current Wage Level



The average Indiana medical cost per case in excess of wage growth has increased consistently since 2004 as shown above. Considering the fact that approximately three quarters of the state's benefits are medical, claims cost changes in this area can notably impact the workers compensation system.

(Note: Unlike indemnity benefits, the level of workers compensation medical benefits is not directly based on average weekly wages. Even so, it is still instructive to review the changes in medical average cost per case in excess of wage growth—as this allows one to combine the change in the wage-adjusted medical average cost per case by the similarly-adjusted change in claim frequency in order to approximate the change over time in the overall medical loss ratios.)

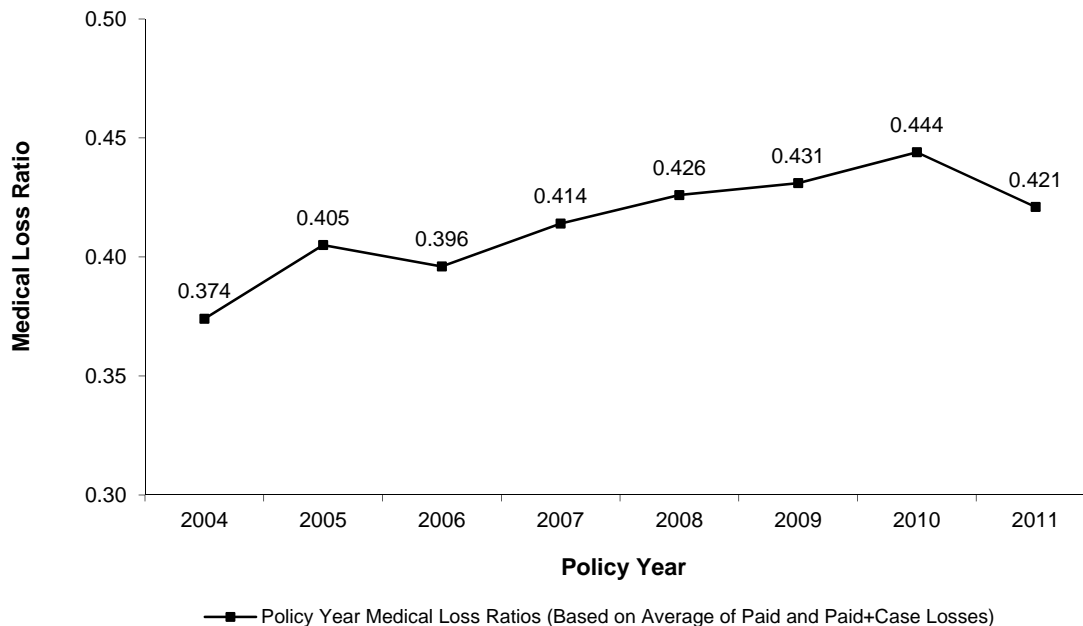


## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2014

The medical loss ratios below result after combining the observed changes in Indiana's average claim frequency with the corresponding changes in the average medical cost per case. A medical loss ratio represents the proportion of premium dollars that are necessary to cover medical benefits on behalf of injured workers. The data in the chart reflect premiums at today's rates and losses at today's statutory benefit levels.

#### Indiana Medical Loss Ratio History



Medical loss ratios increased steadily from 2006 to 2010 before decreasing in the latest year. In last year's Indiana filing, NCCI proposed a medical trend factor of +2.5% per year. Based on our analysis this year, including the expected impact on medical benefits from House Enrolled Act (HEA) 1320 (see Benefits section), we are proposing to decrease the medical trend factor to +2.0% per year. This means that the rate of growth in medical benefits is once again expected to increase at a faster pace than workers' wages.



## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2014

#### Key Components (Continued)

##### Benefits

Workers injured in Indiana receive wage replacement (indemnity) benefits at a rate of two-thirds of their pre-injury weekly wage. These benefits are subject to a weekly minimum and maximum. In Indiana, legislation must be enacted to change benefit levels.

Indiana House Enrolled Act (HEA) 1320 was enacted on April 26, 2013. HEA 1320 will impact Indiana workers compensation system costs by an estimated -3.7% overall, although this impact will be spread over several years. A brief summary of the provisions included in HEA 1320, as well as the estimated impacts of each, are described below.

Effective 7/1/2013, with the exception of a retail or mail order pharmacy, the maximum reimbursement amount for a repackaged prescription drug must be computed using the average wholesale price set by the original manufacturer for that prescription drug. The impact of this change on Indiana's overall workers compensation costs is estimated to be -0.1%.

Effective 7/1/2014, reimbursement for facilities (i.e. hospital outpatient, hospital inpatient, ambulatory surgical centers) can be based on any one of the following:

- Negotiations between the medical facility and employer, insurer, billing review service and provider network
- An amount not more than 200% of Medicare

The impact of this change on Indiana's overall workers compensation system costs is estimated to be -6.7%.

HEA 1320 increases the amount payable in dollars per degree of impairment for permanent partial disability over a three-year period. The table below summarizes the changes to awards per degree of permanent partial (PP) impairment by effective date:

<b>Award per degree of impairment</b>	<b>Current</b>	<b>7/1/2014</b>	<b>7/1/2015</b>	<b>7/1/2016</b>
1-10 degrees	\$ 1,400	\$ 1,517	\$ 1,633	\$ 1,750
11-35 degrees	\$ 1,600	\$ 1,717	\$ 1,835	\$ 1,952
36-50 degrees	\$ 2,700	\$ 2,862	\$ 3,024	\$ 3,186
51-100 degrees	\$ 3,500	\$ 3,687	\$ 3,873	\$ 4,060





## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2014

The direct impact of the changes to award amounts effective July 1, 2014 are estimated to be +0.8% on overall Indiana system costs.

HEA 1320 increases the maximum weekly wage used in the determination of benefits from \$975 to \$1,170 phased in annually over a three-year period, and also increases the maximum aggregate benefit payable from \$325,000 to \$390,000, phased in annually over a three-year period.

<b>Component</b>	<b>Current</b>	<b>7/1/2014</b>	<b>7/1/2015</b>	<b>7/1/2016</b>
Maximum Weekly Wage	\$ 975	\$ 1,040	\$ 1,105	\$ 1,170
Maximum Aggregate Benefit	\$ 325,000	\$ 347,000	\$ 368,000	\$ 390,000

The direct impact of the changes to the maximum weekly wage and maximum aggregate benefit amounts effective July 1, 2014 is estimated to be +0.3% on overall Indiana system costs.

The impacts from the July 1, 2015 and July 1, 2016 indemnity benefit changes will be incorporated into future Indiana loss cost and rate filings.

For additional details, please refer to Appendix C-I of the Technical Supplement.



## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2014

#### Key Components (Continued)

##### Loss-Based Expenses

The proposed loss costs and rates include a provision for loss adjustment expenses (LAE). Since an INSafe assessment is not expected to be levied this year, the proposed loss costs and rates will not include a provision for the INSafe assessment.

LAE is included in the loss costs by using a ratio of loss adjustment expense dollars to loss dollars (called the LAE provision). After examining LAE indications based on both Indiana specific data and countrywide data, NCCI is proposing to decrease the currently approved LAE provision from 16.1% to 15.9% of losses.

##### Production and General Expense

The proposed rates include a provision for production and general expenses. The latest data from the Insurance Expense Exhibit (which is reported annually by insurers to state insurance departments) is used to derive the Indiana expense provision.

This filing proposes no change to the current approved production expense provision of 17.6% of premium, and it proposes a change in the general expense provision from 5.1% to 5.0% of premium.

The overall rate change due to the proposed production and general expense provisions is a decrease of 0.1%.

##### Premium Taxes and Assessments

This filing proposes no change to the current approved provision for Premium Tax (1.3%) and Miscellaneous (0.3%).

##### Underwriting Contingency Provision

By law, Indiana's rates must be determined such that Indiana's workers compensation insurers can be expected to earn a return that is adequate, fair and not excessive. Analysis and determination of an underwriting contingencies provision is necessary to ensure this premise is maintained.

Current rates contain an underwriting contingency provision of 2.5%. In this filing, NCCI is proposing no change to the currently approved provision.



## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2014

#### Assigned Risk Market

As previously mentioned, an overall average decrease of 7.7% to the current assigned risk rate level is being proposed effective January 1, 2014.

A number of programs have been instituted in Indiana. These programs help to assure that the assigned risk market is self-funding. This means that the premium collected in the assigned risk market should pay for losses generated by employers in that market. These programs also encourage employers in the assigned risk market to seek coverage in the voluntary market. They are listed below:

- The Loss Sensitive Rating Program, (LSRP) which is designed to promote safety, loss control, depopulation of the residual market, and premium enhancement. LSRP is a mandatory assigned risk retrospective rating program that, effective 1/1/2012, is applicable to employers with standard premium equal to or exceeding \$250,000.
- An assigned risk surcharge applies to policies with premium greater than \$2,500. Effective January 1, 2011, the surcharge applies only to the portion of premium above \$2,500.
- A Take Out Credit Program designed to encourage insurers and agents to move employers out of the assigned risk market. The Program provides a financial incentive for insurers when they remove employers from the residual market by insuring them in the voluntary market. Credits are applied to an insurer's Plan participation base.
- Removal of premium discounts, which affects larger employers.

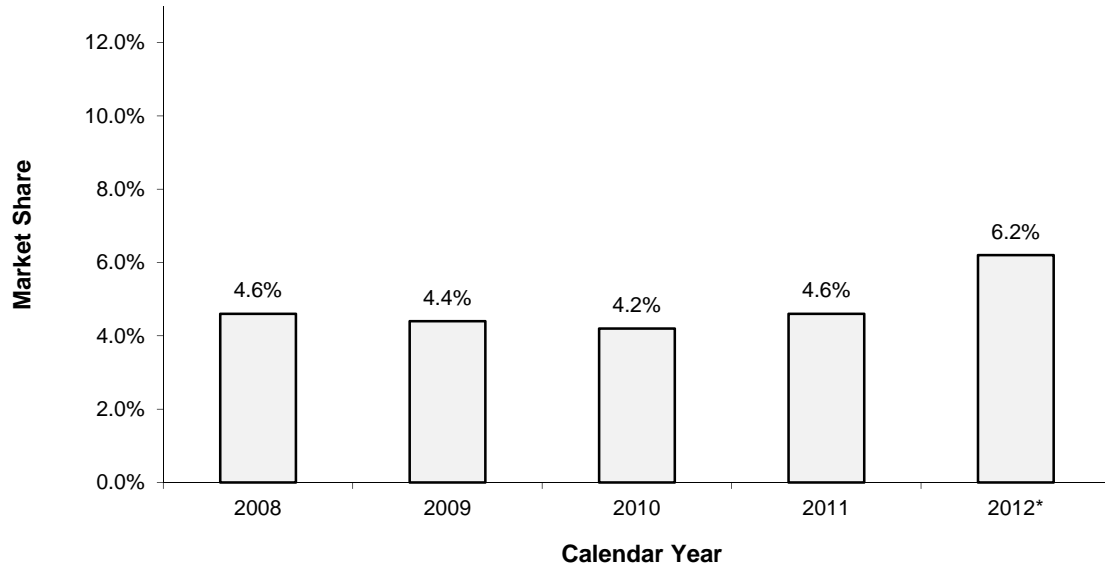
The following chart shows the history of assigned risk market shares in Indiana. The assigned risk market shares have increased over the most recent two years.



## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2014

#### Indiana Assigned Risk Market Shares



\* Preliminary, Source: ICRB website



## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2014

#### Conclusion

This filing document provides a high-level perspective in support of decreasing Indiana's current voluntary loss costs, and voluntary and assigned risk rate levels by an average of 7.6% and 7.7%, respectively.

Here are some of the key observations:

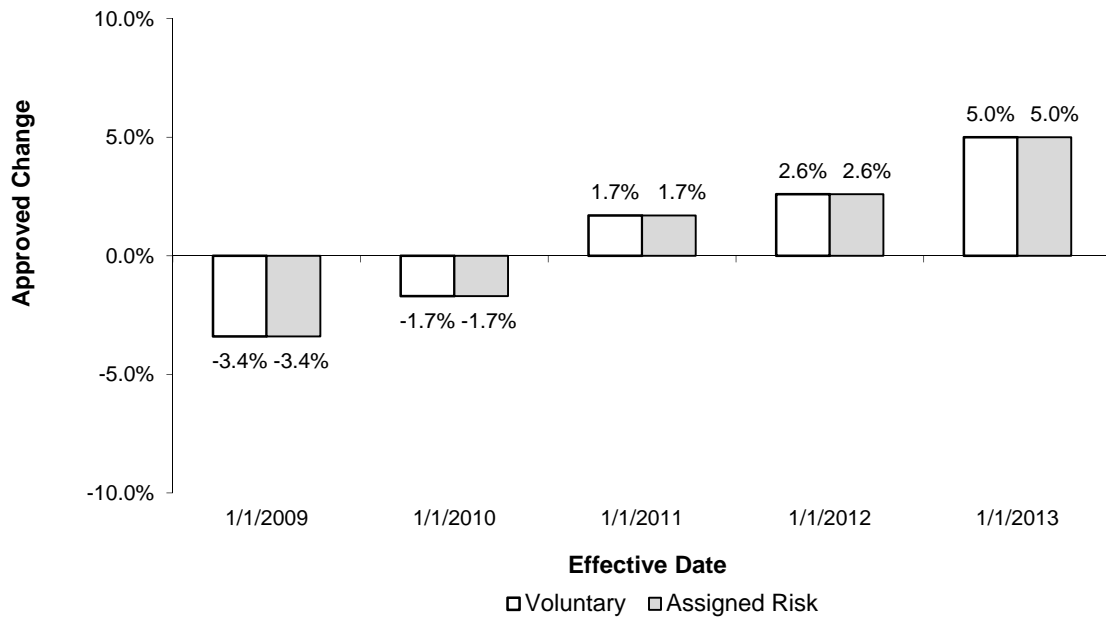
- The financial data experience period evaluated as of December 31, 2012 shows improvement when compared with the experience period evaluated as of December 31, 2011 on which the previous filing was based.
- Indemnity loss ratios exhibit a decreasing trend, in part driven by a continued decline in frequency of lost-time claims.
- Medical loss ratios have generally been increasing, but decreased in the latest policy year.
- Indiana House Enrolled Act (HEA) 1320 will impact Indiana workers compensation system costs by an estimated -3.7% overall, phased in over several years.



INDIANA  
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EXHIBIT I

Indiana  
Historical Rate Level Changes



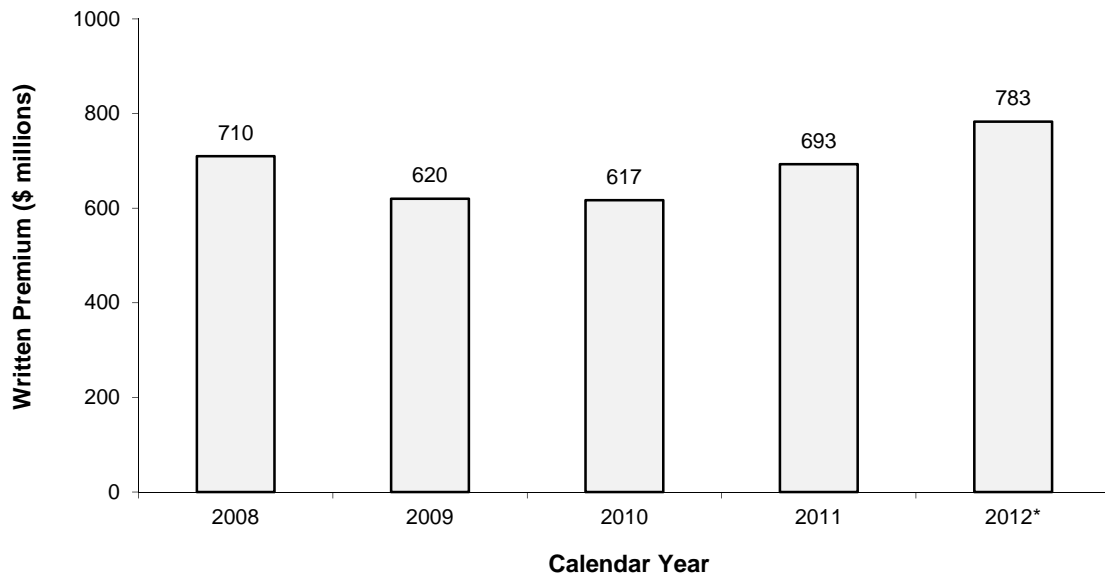
The chart above shows the average approved voluntary and assigned risk rate level changes in Indiana for each of the last five years.



**INDIANA**  
**WORKERS COMPENSATION FILING – JANUARY 1, 2014**

**EXHIBIT II**

**Indiana Written Premium**



\* Preliminary, Source: NAIC Annual Statement Data

This exhibit illustrates Indiana’s calendar year written premium totals for the latest five years.

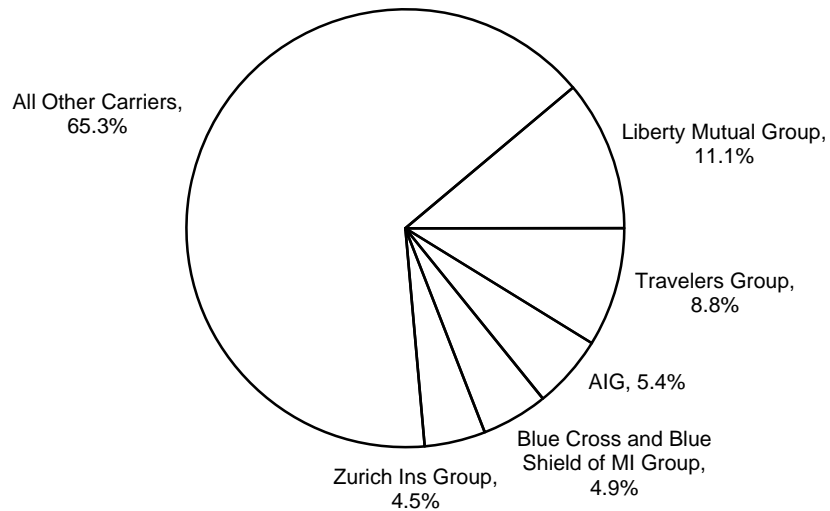


## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2014

#### EXHIBIT III

### Indiana Largest Workers Compensation Writers CY 2012



Source: NAIC Annual Statement Data

The five largest insurance company groups providing workers compensation insurance in Indiana in 2012 are shown in this chart.





**INDIANA**  
**WORKERS COMPENSATION FILING – JANUARY 1, 2014**

**EXHIBIT IV**

**Advisory Loss Costs and Advisory Rates**

**ADVISORY LOSS COSTS AND ADVISORY RATES**

**INDIANA**

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S1

Effective January 1, 2014

CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO
0005	2.81	2.06	1135	1.47	0.40	2003	4.01	2.94	1250	2.12	0.40
0008	2.05	1.50	896	1.05	0.36	2014	3.02	2.21	1201	1.49	0.33
0016	4.40	3.23	1250	2.17	0.33	2016	2.36	1.73	993	1.28	0.40
0034	2.97	2.18	1186	1.57	0.40	2021	2.89	2.12	1160	1.48	0.36
0035	2.84	2.08	1145	1.53	0.40	2039	1.15	0.84	612	0.63	0.41
0036	2.67	1.96	1091	1.41	0.40	2041	2.34	1.72	987	1.27	0.41
0037	3.20	2.35	1250	1.64	0.36	2065	2.18	1.60	937	1.16	0.40
0042	5.47	4.01	1250	2.81	0.36	2070	4.23	3.10	1250	2.24	0.40
0050	7.12	5.22	1250	3.75	0.40	2081	2.26	1.66	962	1.18	0.40
0059D	0.42	0.31	-	0.09	0.29	2089	2.83	2.07	1141	1.49	0.40
0065D	0.08	0.06	-	0.02	0.33	2095	2.45	1.80	1022	1.29	0.40
0066D	0.08	0.06	-	0.02	0.33	2105	2.43	1.78	1015	1.32	0.40
0067D	0.08	0.06	-	0.02	0.33	2110	2.32	1.70	981	1.26	0.41
0079	3.45	2.53	1250	1.69	0.33	2111	1.52	1.11	729	0.82	0.41
0083	3.95	2.90	1250	2.08	0.40	2112	2.82	2.07	1138	1.52	0.40
0106	10.10	7.40	1250	4.64	0.30	2114	1.25	0.92	644	0.68	0.41
0113	2.93	2.15	1173	1.55	0.40	2121	1.33	0.97	669	0.70	0.40
0170	3.42	2.51	1250	1.80	0.40	2130	2.24	1.64	956	1.18	0.40
0251	3.28	2.40	1250	1.74	0.40	2131	1.98	1.45	874	1.05	0.40
0400	6.16	4.52	1250	3.21	0.36	2143	2.01	1.47	883	1.08	0.40
0401	7.05	5.17	A	3.23	0.30	2157	4.06	2.98	1250	2.16	0.40
0766N	0.33	0.24	-	-	-	2172	1.39	1.02	688	0.72	0.36
0771N	0.49	0.36	-	-	-	2174	1.87	1.37	839	1.02	0.41
0908P	138.00	101.00	388	73.12	0.40	2211	6.71	4.92	1250	3.29	0.33
0913P	482.00	353.00	732	254.67	0.40	2220	2.55	1.87	1053	1.34	0.40
1005*	5.38	3.95	1250	1.24	0.29	2286	1.42	1.04	697	0.77	0.40
1016X*	11.66	8.54	1250	2.91	0.29	2288	3.92	2.87	1250	2.15	0.41
1164D	3.60	2.64	1250	1.47	0.29	2300	1.62	1.19	760	0.91	0.45
1165D	3.09	2.27	1223	1.41	0.30	2302	1.37	1.00	682	0.72	0.40
1320	6.25	4.58	1250	2.86	0.30	2305	1.53	1.12	732	0.79	0.36
1322	7.33	5.37	1250	3.41	0.30	2361	1.80	1.32	817	0.95	0.40
1430	4.53	3.32	1250	2.23	0.33	2362	1.12	0.82	603	0.59	0.40
1438	4.20	3.08	1250	1.93	0.30	2380	1.93	1.41	858	1.02	0.40
1452	1.73	1.27	795	0.86	0.33	2386	1.11	0.81	600	0.61	0.41
1463	9.61	7.04	1250	4.45	0.30	2388	1.65	1.21	770	0.89	0.40
1472	3.31	2.43	1250	1.51	0.30	2402	2.34	1.72	987	1.18	0.33
1604X	5.01	3.67	1250	2.54	0.33	2413	1.77	1.30	808	0.93	0.40
1624D	2.12	1.55	918	0.96	0.30	2416	1.33	0.97	669	0.70	0.40
1642	2.32	1.70	981	1.15	0.33	2417	1.15	0.84	612	0.61	0.40
1654	10.55	7.73	1250	5.18	0.33	2501	2.12	1.55	918	1.12	0.40
1655	2.54	1.86	1050	1.26	0.33	2503	1.36	1.00	678	0.73	0.41
1699	3.20	2.35	1250	1.59	0.33	2534	1.80	1.32	817	0.97	0.40
1701	2.71	1.99	1104	1.34	0.33	2570	3.58	2.62	1250	1.94	0.41
1710D	3.45	2.53	1250	1.66	0.33	2585	2.43	1.78	1015	1.32	0.41
1741D	3.97	2.91	1250	1.29	0.29	2586	1.92	1.41	855	1.01	0.40
1747	1.47	1.08	713	0.73	0.33	2587	3.33	2.44	1250	1.81	0.41
1748	3.39	2.48	1250	1.66	0.33	2589	1.28	0.94	653	0.68	0.40
1803D	5.26	3.86	1250	2.16	0.30	2600	1.70	1.25	786	0.93	0.41
1852D	1.95	1.43	864	0.77	0.29	2623	3.97	2.91	1250	2.05	0.36
1853	1.39	1.02	688	0.73	0.36	2651	1.36	1.00	678	0.73	0.40
1860	1.22	0.89	634	0.66	0.41	2660	1.67	1.22	776	0.90	0.40
1924	1.61	1.18	757	0.87	0.41	2670	1.11	0.81	600	0.62	0.45
1925	2.80	2.05	1132	1.43	0.36	2683	1.25	0.92	644	0.68	0.40
2001	-	-	-	2.12	0.40	2688	1.99	1.46	877	1.08	0.41
2002	2.09	1.53	908	1.13	0.40	2701	9.36	6.86	1250	4.65	0.33

\* Refer to the Footnotes Page for additional information on this class code.

**ADVISORY LOSS COSTS AND ADVISORY RATES**

**INDIANA**

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S2

Effective January 1, 2014

CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO
2702	17.62	12.92	1250	7.29	0.29	3220	1.25	0.92	644	0.67	0.40
2709	12.16	8.91	1250	6.06	0.33	3223	2.36	1.73	993	1.31	0.45
2710	7.23	5.30	1250	3.30	0.30	3224	2.92	2.14	1170	1.61	0.41
2714	3.52	2.58	1250	1.92	0.41	3227	2.39	1.75	1003	1.30	0.41
2731	3.95	2.90	1250	1.95	0.33	3240	2.61	1.91	1072	1.42	0.41
2735	3.58	2.62	1250	1.94	0.41	3241	1.75	1.28	801	0.93	0.40
2759	6.31	4.63	1250	3.41	0.40	3255	1.28	0.94	653	0.72	0.45
2790	1.36	1.00	678	0.73	0.40	3257	2.21	1.62	946	1.17	0.40
2797	2.48	1.82	1031	1.31	0.40	3270	1.87	1.37	839	0.99	0.40
2799	2.27	1.66	965	1.17	0.36	3300	3.21	2.35	1250	1.69	0.40
2802	3.48	2.55	1250	1.79	0.36	3303	2.39	1.75	1003	1.29	0.41
2812	-	-	-	1.28	0.40	3307	3.08	2.26	1220	1.62	0.40
2835	1.95	1.43	864	1.09	0.45	3315	2.77	2.03	1123	1.51	0.41
2836	1.96	1.44	867	1.09	0.45	3334	2.40	1.76	1006	1.28	0.40
2841	3.44	2.52	1250	1.86	0.40	3336	2.42	1.77	1012	1.19	0.33
2881	2.82	2.07	1138	1.57	0.45	3365	4.94	3.62	1250	2.46	0.33
2883	2.43	1.78	1015	1.28	0.40	3372	3.08	2.26	1220	1.58	0.36
2913	2.15	1.58	927	1.21	0.45	3373	4.60	3.37	1250	2.42	0.40
2915	2.52	1.85	1044	1.30	0.36	3383	0.81	0.59	505	0.44	0.41
2916	2.63	1.93	1078	1.20	0.30	3385	0.62	0.45	445	0.34	0.41
2923	2.30	1.69	975	1.24	0.40	3400	3.47	2.54	1250	1.78	0.36
2942	1.25	0.92	644	0.71	0.45	3507	2.52	1.85	1044	1.33	0.40
2960	2.61	1.91	1072	1.38	0.40	3515	1.55	1.14	738	0.82	0.40
3004	1.42	1.04	697	0.71	0.33	3548	2.73	2.00	1110	1.44	0.40
3018	1.83	1.34	826	0.91	0.33	3559	2.05	1.50	896	1.08	0.40
3022	2.67	1.96	1091	1.44	0.40	3574	1.25	0.92	644	0.68	0.41
3027	2.68	1.96	1094	1.33	0.33	3581	1.28	0.94	653	0.69	0.40
3028	2.67	1.96	1091	1.41	0.40	3612	1.99	1.46	877	1.02	0.36
3030	5.09	3.73	1250	2.51	0.33	3620	4.25	3.12	1250	2.09	0.33
3040	5.10	3.74	1250	2.53	0.33	3629	1.59	1.17	751	0.86	0.41
3041	2.96	2.17	1182	1.56	0.40	3632	2.20	1.61	943	1.13	0.36
3042	3.13	2.29	1236	1.61	0.36	3634	1.40	1.03	691	0.76	0.41
3064	4.76	3.49	1250	2.52	0.40	3635	1.99	1.46	877	1.05	0.40
3069	2.57	1.88	1060	1.26	0.33	3638	1.31	0.96	663	0.71	0.41
3076	2.27	1.66	965	1.23	0.41	3642	1.35	0.99	675	0.71	0.40
3081D	4.01	2.94	1250	1.94	0.33	3643	1.55	1.14	738	0.82	0.40
3082D	3.98	2.92	1250	1.92	0.33	3647	2.04	1.50	893	1.04	0.36
3085D	3.01	2.21	1198	1.46	0.33	3648	1.34	0.98	672	0.72	0.40
3110	2.57	1.88	1060	1.36	0.40	3681	0.97	0.71	556	0.53	0.40
3111	1.86	1.36	836	0.98	0.40	3685	0.63	0.46	448	0.34	0.40
3113	1.42	1.04	697	0.75	0.40	3719	0.81	0.59	505	0.34	0.29
3114	2.64	1.94	1082	1.40	0.40	3724	3.47	2.54	1250	1.60	0.30
3118	1.42	1.04	697	0.77	0.41	3726	3.55	2.60	1250	1.48	0.29
3119	0.83	0.61	511	0.46	0.45	3803	2.79	2.05	1129	1.49	0.40
3122	1.39	1.02	688	0.75	0.40	3807	1.65	1.21	770	0.89	0.40
3126	1.86	1.36	836	0.98	0.40	3808	2.51	1.84	1041	1.29	0.36
3131	1.12	0.82	603	0.59	0.40	3821X	5.19	3.80	1250	2.65	0.36
3132	2.65	1.94	1085	1.40	0.40	3822X	3.83	2.81	1250	1.97	0.36
3145	1.95	1.43	864	1.02	0.40	3824X	3.42	2.51	1250	1.76	0.36
3146	1.59	1.17	751	0.84	0.40	3826	0.49	0.36	404	0.26	0.40
3169	1.43	1.05	700	0.76	0.40	3827	1.73	1.27	795	0.89	0.36
3175D	3.86	2.83	1250	1.99	0.40	3830	1.22	0.89	634	0.63	0.36
3179	1.22	0.89	634	0.66	0.40	3851	2.82	2.07	1138	1.53	0.41
3180	1.75	1.28	801	0.95	0.40	3865	1.56	1.14	741	0.87	0.45
3188	1.00	0.73	565	0.54	0.41	3881	4.25	3.12	1250	2.27	0.40

\* Refer to the Footnotes Page for additional information on this class code.

**ADVISORY LOSS COSTS AND ADVISORY RATES**

**INDIANA**

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S3

Effective January 1, 2014

CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO
4000	5.22	3.83	1250	2.40	0.30	4561	-	-	-	0.98	0.36
4021	3.29	2.41	1250	1.62	0.33	4568	2.42	1.77	1012	1.20	0.33
4024D	3.45	2.53	1250	1.68	0.33	4581	0.94	0.69	546	0.43	0.30
4034	6.37	4.67	1250	3.14	0.33	4583	3.60	2.64	1250	1.64	0.30
4036	1.75	1.28	801	0.87	0.33	4611	0.43	0.32	385	0.23	0.41
4038	1.61	1.18	757	0.90	0.45	4635	1.64	1.20	767	0.68	0.29
4053	1.83	1.34	826	0.96	0.40	4653	1.89	1.39	845	1.01	0.40
4061	7.34	5.38	1250	4.02	0.41	4665	4.48	3.28	1250	2.22	0.33
4062	2.98	2.18	1189	1.58	0.40	4670	4.17	3.06	1250	2.06	0.33
4101	2.23	1.63	952	1.14	0.36	4683	3.15	2.31	1242	1.65	0.40
4109	0.59	0.43	436	0.32	0.41	4686	1.49	1.09	719	0.74	0.33
4110	0.80	0.59	502	0.42	0.40	4692	0.63	0.46	448	0.34	0.40
4111	1.50	1.10	723	0.82	0.41	4693	0.78	0.57	496	0.41	0.40
4112	-	-	-	0.42	0.40	4703	1.53	1.12	732	0.81	0.40
4113	1.87	1.37	839	0.99	0.40	4716X	1.93	1.41	858	1.06	0.41
4114	2.14	1.57	924	1.13	0.40	4717	1.62	1.19	760	0.91	0.45
4130	2.26	1.66	962	1.19	0.40	4720	1.90	1.39	849	1.00	0.40
4131	4.37	3.20	1250	2.36	0.40	4740	0.66	0.48	458	0.33	0.33
4133	2.06	1.51	899	1.12	0.41	4741	1.05	0.77	581	0.55	0.40
4149	0.58	0.43	433	0.32	0.45	4751	2.80	2.05	1132	1.37	0.33
4150	-	-	-	0.32	0.45	4766NX	2.43	1.78	1119	1.02	0.29
4206	2.32	1.70	981	1.23	0.40	4771NX	2.76	2.02	1250	1.14	0.29
4207	1.12	0.82	603	0.55	0.33	4777	3.39	2.48	1250	1.42	0.29
4239	1.43	1.05	700	0.71	0.33	4825	0.63	0.46	448	0.31	0.33
4240	2.12	1.55	918	1.15	0.41	4828	1.65	1.21	770	0.85	0.36
4243	1.83	1.34	826	0.96	0.40	4829	1.22	0.89	634	0.56	0.30
4244	2.08	1.52	905	1.09	0.40	4902	2.45	1.80	1022	1.33	0.41
4250	1.53	1.12	732	0.81	0.40	4923	1.09	0.80	593	0.57	0.40
4251	2.40	1.76	1006	1.27	0.40	5020	4.25	3.12	1250	2.12	0.33
4263	2.33	1.71	984	1.23	0.40	5022	4.92	3.61	1250	2.28	0.30
4273	1.68	1.23	779	0.89	0.40	5037	10.87	7.97	1250	4.57	0.29
4279	2.08	1.52	905	1.10	0.40	5040	8.98	6.58	1250	3.75	0.29
4282	1.80	1.32	817	0.99	0.41	5057	4.10	3.01	1250	1.71	0.29
4283	1.46	1.07	710	0.77	0.40	5059	10.29	7.54	1250	4.27	0.29
4299	1.59	1.17	751	0.86	0.40	5069	55.38	40.59	1250	23.17	0.29
4304	3.30	2.42	1250	1.69	0.36	5102	4.31	3.16	1250	2.01	0.30
4307	1.71	1.25	789	0.96	0.45	5146	4.62	3.39	1250	2.30	0.33
4351	0.69	0.51	467	0.37	0.40	5160	1.31	0.96	663	0.60	0.30
4352	0.96	0.70	552	0.52	0.40	5183	2.18	1.60	937	1.08	0.33
4360	0.91	0.67	537	0.50	0.41	5188	2.97	2.18	1186	1.48	0.33
4361	0.72	0.53	477	0.39	0.40	5190	2.44	1.79	1019	1.21	0.33
4362	-	-	-	0.50	0.41	5191	0.80	0.59	502	0.42	0.40
4410	2.93	2.15	1173	1.55	0.40	5192	2.90	2.13	1164	1.54	0.40
4420	1.93	1.41	858	0.89	0.30	5213	4.22	3.09	1250	1.95	0.30
4431	1.18	0.86	622	0.66	0.45	5215	4.42	3.24	1250	2.28	0.36
4432	1.19	0.87	625	0.67	0.45	5221	3.73	2.73	1250	1.85	0.33
4439	1.92	1.41	855	0.98	0.36	5222	3.89	2.85	1250	1.80	0.30
4452	2.15	1.58	927	1.13	0.40	5223	3.29	2.41	1250	1.63	0.33
4459	2.40	1.76	1006	1.26	0.40	5348	3.02	2.21	1201	1.50	0.33
4470	1.83	1.34	826	0.97	0.40	5402	2.39	1.75	1003	1.30	0.41
4484	2.37	1.74	997	1.25	0.40	5403	5.82	4.27	1250	2.68	0.30
4493	1.64	1.20	767	0.87	0.40	5437	4.13	3.03	1250	2.06	0.33
4511	0.52	0.38	414	0.27	0.36	5443	4.04	2.96	1250	2.10	0.40
4557	1.98	1.45	874	1.07	0.41	5445	3.81	2.79	1250	1.76	0.30
4558	1.36	1.00	678	0.71	0.40	5462	4.82	3.53	1250	2.39	0.33

\* Refer to the Footnotes Page for additional information on this class code.

**ADVISORY LOSS COSTS AND ADVISORY RATES**

**INDIANA**

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S4

Effective January 1, 2014

CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO
5472	4.08	2.99	1250	1.72	0.29	6845F	13.31	9.76	1250	4.35	0.25
5473	8.23	6.03	1250	3.41	0.29	6854	2.74	2.01	1113	1.13	0.29
5474	4.54	3.33	1250	2.08	0.30	6872F	12.60	9.24	1250	4.13	0.25
5478	2.62	1.92	1075	1.31	0.33	6874F	23.49	17.22	1250	7.67	0.25
5479	5.73	4.20	1250	2.95	0.36	6882	3.57	2.62	1250	1.51	0.29
5480	3.12	2.29	1233	1.44	0.30	6884	7.00	5.13	1250	3.02	0.29
5491	1.87	1.37	839	0.86	0.30	7016M	2.38	1.74	1000	1.00	0.29
5506	5.50	4.03	1250	2.27	0.29	7024M	2.64	1.94	1082	1.11	0.29
5507	4.02	2.95	1250	1.87	0.30	7038M	5.02	3.68	1250	2.11	0.29
5508D	9.34	6.84	1250	4.63	0.33	7046M	5.38	3.94	1250	2.26	0.29
5535	4.08	2.99	1250	2.02	0.33	7047M	4.33	3.17	1250	1.63	0.29
5537	3.78	2.77	1250	1.87	0.33	7050M	9.16	6.71	1250	3.44	0.29
5551	10.80	7.92	1250	4.48	0.29	7090M	5.58	4.09	1250	2.34	0.29
5606	1.19	0.87	625	0.55	0.30	7098M	5.98	4.38	1250	2.51	0.29
5610	4.10	3.01	1250	2.15	0.40	7099M	9.82	7.20	1250	3.68	0.29
5645	7.80	5.72	1250	3.59	0.30	7133	4.29	3.14	1250	1.98	0.30
5651	-	-	-	3.59	0.30	7151M	5.21	3.82	1250	2.41	0.30
5703	10.88	7.98	1250	5.41	0.33	7152M	9.51	6.97	1250	3.92	0.30
5705	6.92	5.07	1250	3.37	0.33	7153M	5.79	4.24	1250	2.67	0.30
5951	0.32	0.23	351	0.18	0.41	7222	4.16	3.05	1250	2.08	0.33
6003	7.18	5.26	1250	3.59	0.33	7228	5.06	3.71	1250	2.52	0.33
6005	4.97	3.64	1250	2.45	0.33	7229	6.22	4.56	1250	2.91	0.30
6017	4.24	3.11	1250	2.13	0.33	7230	6.07	4.45	1250	3.13	0.36
6018	2.16	1.58	930	1.09	0.33	7231	9.29	6.81	1250	4.84	0.36
6045	2.54	1.86	1050	1.26	0.33	7232	4.03	2.95	1250	1.88	0.30
6204	8.84	6.48	1250	4.09	0.30	7309F	16.31	11.96	1250	5.33	0.25
6206	2.67	1.96	1091	1.11	0.29	7313F	5.11	3.75	1250	1.67	0.25
6213	1.68	1.23	779	0.77	0.30	7317F	11.53	8.45	1250	3.78	0.25
6214	2.33	1.71	984	0.97	0.29	7327F	31.87	23.36	1250	10.37	0.25
6216	5.52	4.05	1250	2.30	0.29	7333M	2.73	2.00	1110	1.17	0.29
6217	3.40	2.49	1250	1.56	0.30	7335M	3.03	2.22	1204	1.30	0.29
6229	3.29	2.41	1250	1.52	0.30	7337M	4.98	3.65	1250	1.91	0.29
6233	3.47	2.54	1250	1.62	0.30	7350F	11.96	8.77	1250	4.18	0.25
6235	7.89	5.78	1250	3.27	0.29	7360	3.46	2.54	1250	1.71	0.33
6236	6.99	5.12	1250	3.48	0.33	7370	5.63	4.13	1250	2.96	0.40
6237	1.16	0.85	615	0.58	0.33	7380	3.63	2.66	1250	1.88	0.36
6251D	4.53	3.32	1250	2.09	0.30	7382	3.53	2.59	1250	1.86	0.40
6252D	11.10	8.14	1250	4.65	0.29	7390	3.69	2.70	1250	1.96	0.40
6260D	6.28	4.60	1250	2.65	0.29	7394M	3.56	2.61	1250	1.52	0.29
6306	3.22	2.36	1250	1.48	0.30	7395M	3.95	2.90	1250	1.69	0.29
6319	2.59	1.90	1066	1.20	0.30	7398M	6.49	4.76	1250	2.48	0.29
6325	4.13	3.03	1250	1.90	0.30	7402	0.19	0.14	310	0.10	0.40
6400	4.56	3.34	1250	2.36	0.36	7403	3.63	2.66	1250	1.79	0.33
6503	1.55	1.14	738	0.84	0.41	7405N	1.62	1.19	930	0.82	0.33
6504	1.93	1.41	858	1.05	0.41	7420	7.20	5.28	1250	3.07	0.29
6702M*	4.59	3.36	1250	2.28	0.33	7421	1.04	0.76	578	0.48	0.30
6703M*	8.38	6.14	1250	3.73	0.33	7422	1.53	1.12	732	0.64	0.29
6704M*	5.10	3.74	1250	2.54	0.33	7425	2.39	1.75	1003	1.01	0.29
6801F	6.91	5.07	1250	2.51	0.29	7431N	0.66	0.48	527	0.28	0.29
6811	10.63	7.79	1250	5.21	0.33	7445N	0.54	0.40	-	-	-
6824F	10.64	7.80	1250	3.70	0.25	7453N	0.22	0.16	-	-	-
6826F	6.97	5.11	1250	2.51	0.29	7502	1.90	1.39	849	0.94	0.33
6834	2.69	1.97	1097	1.39	0.36	7515	1.02	0.75	571	0.42	0.29
6836	3.50	2.57	1250	1.72	0.33	7520	2.84	2.08	1145	1.49	0.40
6843F	16.67	12.22	1250	5.45	0.25	7538	5.24	3.84	1250	2.19	0.29

\* Refer to the Footnotes Page for additional information on this class code.

**ADVISORY LOSS COSTS AND ADVISORY RATES**

**INDIANA**

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

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Effective January 1, 2014

CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO
7539	1.67	1.22	776	0.77	0.30	8263X	5.78	4.24	1250	2.96	0.36
7540	2.54	1.86	1050	1.04	0.29	8264	4.60	3.37	1250	2.28	0.33
7580	2.48	1.82	1031	1.22	0.33	8265	4.93	3.61	1250	2.25	0.30
7590	3.90	2.86	1250	2.02	0.36	8279	6.80	4.98	1250	3.10	0.30
7600	3.01	2.21	1198	1.50	0.33	8288	6.99	5.12	1250	3.41	0.33
7601	-	-	-	1.50	0.33	8291	2.92	2.14	1170	1.50	0.36
7605	1.69	1.24	782	0.84	0.33	8292	2.43	1.78	1015	1.28	0.40
7610	0.40	0.29	376	0.21	0.36	8293	6.42	4.71	1250	3.20	0.33
7611	-	-	-	1.50	0.33	8304	4.36	3.20	1250	2.16	0.33
7612	-	-	-	1.50	0.33	8350	3.69	2.70	1250	1.71	0.30
7613	-	-	-	1.50	0.33	8380	2.42	1.77	1012	1.24	0.36
7698X	2.49	1.83	1034	0.99	0.29	8381	1.82	1.33	823	0.93	0.36
7699X	2.45	1.80	1022	1.17	0.33	8385	2.29	1.68	971	1.13	0.33
7705	5.70	4.18	1250	2.93	0.36	8392	2.43	1.78	1015	1.27	0.40
7710X	5.19	3.80	1250	2.34	0.30	8393X	1.94	1.42	861	1.03	0.40
7711X	5.19	3.80	1250	2.34	0.30	8500X	5.80	4.25	1250	2.84	0.33
7720	2.61	1.91	1072	1.28	0.33	8601	0.50	0.37	408	0.26	0.36
7725X	2.07	1.52	902	0.92	0.30	8602	0.44	0.32	389	0.23	0.36
7855	3.78	2.77	1250	1.88	0.33	8603	0.14	0.10	294	0.08	0.40
8001	1.97	1.44	871	1.06	0.40	8606	2.38	1.74	1000	1.10	0.30
8002	1.86	1.36	836	0.98	0.40	8709F	6.72	4.93	1250	2.19	0.25
8006	1.91	1.40	852	1.01	0.40	8719	3.34	2.45	1250	1.38	0.29
8008	1.17	0.86	619	0.63	0.40	8720	1.41	1.03	694	0.70	0.33
8010	1.76	1.29	804	0.95	0.40	8721	0.43	0.32	385	0.21	0.33
8013	0.42	0.31	382	0.22	0.40	8723	0.19	0.14	310	0.10	0.40
8015	0.60	0.44	439	0.32	0.40	8725	1.80	1.32	817	0.89	0.33
8017	1.37	1.00	682	0.74	0.40	8726F	4.41	3.23	1250	1.59	0.29
8018	2.23	1.63	952	1.20	0.40	8734M	0.45	0.33	392	0.22	0.33
8021	2.85	2.09	1148	1.50	0.40	8737M	0.40	0.29	376	0.20	0.33
8031	2.31	1.69	978	1.21	0.40	8738M	0.73	0.54	480	0.32	0.33
8032	1.93	1.41	858	1.04	0.40	8742	0.33	0.24	354	0.16	0.33
8033	2.00	1.47	880	1.05	0.40	8745	2.62	1.92	1075	1.35	0.36
8037	1.30	0.95	660	0.70	0.40	8748	0.59	0.43	436	0.30	0.36
8039	1.74	1.28	798	0.94	0.40	8755	0.32	0.23	351	0.16	0.33
8044	2.25	1.65	959	1.16	0.36	8799	0.52	0.38	414	0.27	0.40
8045	0.42	0.31	382	0.23	0.40	8800	1.08	0.79	590	0.60	0.45
8046	2.12	1.55	918	1.12	0.40	8803	0.09	0.07	278	0.04	0.33
8047	0.90	0.66	534	0.49	0.41	8805M	0.26	0.19	332	0.14	0.40
8058	2.38	1.74	1000	1.24	0.40	8810	0.19	0.14	310	0.10	0.40
8072	0.60	0.44	439	0.32	0.40	8814M	0.23	0.17	322	0.12	0.40
8102	1.15	0.84	612	0.63	0.41	8815M	0.42	0.31	382	0.20	0.40
8103	2.77	2.03	1123	1.42	0.36	8820	0.13	0.10	291	0.07	0.36
8105	2.40	1.76	1006	1.31	0.41	8824	2.40	1.76	1006	1.30	0.40
8106	3.34	2.45	1250	1.65	0.33	8825	1.93	1.41	858	1.07	0.45
8107	2.28	1.67	968	1.13	0.33	8826	2.04	1.50	893	1.07	0.40
8111	2.08	1.52	905	1.10	0.40	8829	1.86	1.36	836	0.98	0.40
8116	2.51	1.84	1041	1.32	0.40	8831	1.30	0.95	660	0.68	0.40
8203	5.88	4.31	1250	3.11	0.40	8832	0.26	0.19	332	0.14	0.40
8204	3.09	2.26	1223	1.53	0.33	8833	0.77	0.56	493	0.41	0.40
8209	3.14	2.30	1239	1.65	0.40	8835	2.51	1.84	1041	1.32	0.40
8215	3.11	2.28	1230	1.54	0.33	8842	2.84	2.08	1145	1.49	0.40
8227	3.28	2.40	1250	1.37	0.29	8855	0.19	0.14	310	0.10	0.40
8232	3.16	2.32	1245	1.56	0.33	8856	0.19	0.14	310	0.10	0.40
8233	2.29	1.68	971	1.15	0.33	8864	1.71	1.25	789	0.90	0.40
8235	3.46	2.54	1250	1.83	0.40	8868	0.33	0.24	354	0.18	0.40

\* Refer to the Footnotes Page for additional information on this class code.

**ADVISORY LOSS COSTS AND ADVISORY RATES**

**INDIANA**

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S6

Effective January 1, 2014

CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO
8869	1.16	0.85	615	0.62	0.40						
8871	0.14	0.10	294	0.08	0.41						
8901	0.16	0.12	300	0.08	0.36						
9012	1.15	0.84	612	0.59	0.36						
9014X	2.46	1.80	1025	1.30	0.40						
9015	3.34	2.45	1250	1.76	0.40						
9016	2.99	2.19	1192	1.56	0.40						
9019	1.69	1.24	782	0.84	0.33						
9033	1.76	1.29	804	0.93	0.40						
9040	3.14	2.30	1239	1.70	0.40						
9044	1.70	1.25	786	0.92	0.40						
9052	2.20	1.61	943	1.19	0.40						
9058	1.32	0.97	666	0.73	0.45						
9059	-	-	-	0.62	0.40						
9060	1.40	1.03	691	0.75	0.40						
9061	1.47	1.08	713	0.81	0.45						
9062	1.32	0.97	666	0.73	0.45						
9063	1.00	0.73	565	0.54	0.40						
9077F	5.19	3.80	1250	1.94	0.37						
9082	1.55	1.14	738	0.86	0.45						
9083	1.38	1.01	685	0.77	0.45						
9084	1.52	1.11	729	0.80	0.40						
9088a	a	a	a	a	a						
9089	0.81	0.59	505	0.44	0.41						
9093	1.90	1.39	849	1.02	0.40						
9101	3.71	2.72	1250	2.00	0.40						
9102	2.88	2.11	1157	1.51	0.40						
9154	1.96	1.44	867	1.02	0.40						
9156	1.73	1.27	795	0.89	0.36						
9170	6.00	4.40	1250	2.47	0.29						
9178	6.61	4.85	1250	3.63	0.45						
9179	15.42	11.30	1250	8.26	0.40						
9180	5.55	4.07	1250	2.71	0.33						
9182	1.64	1.20	767	0.86	0.40						
9186	11.27	8.26	1250	5.13	0.30						
9220	4.13	3.03	1250	2.12	0.36						
9402	4.47	3.28	1250	2.21	0.33						
9403	4.98	3.65	1250	2.29	0.30						
9410	2.90	2.13	1164	1.52	0.40						
9501	3.20	2.35	1250	1.65	0.36						
9505	2.42	1.77	1012	1.24	0.36						
9516	4.36	3.20	1250	2.17	0.33						
9519	3.60	2.64	1250	1.78	0.33						
9521	2.93	2.15	1173	1.46	0.33						
9522	1.70	1.25	786	0.89	0.40						
9534	3.12	2.29	1233	1.44	0.30						
9554	11.41	8.36	1250	5.27	0.30						
9586	0.62	0.45	445	0.35	0.45						
9600	1.67	1.22	776	0.91	0.41						
9620	0.87	0.64	524	0.44	0.36						

\* Refer to the Footnotes Page for additional information on this class code.

Effective January 1, 2014

APPLICABLE TO ADVISORY RATES ONLY  
FOOTNOTES

- a Rate for each individual risk must be obtained from NCCI Customer Service or the Indiana Compensation Rating Bureau (ICRB).
- A Minimum Premium \$100 per ginning location for policy minimum premium computation.
- D Rate for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
0059D	0.42	S	1710D	0.08	S	3175D	0.08	S
0065D	0.08	S	1741D	0.87	S	4024D	0.04	S
0066D	0.08	S	1803D	0.56	S	5508D	0.07	S
0067D	0.08	S	1852D	0.08	Asb	6251D	0.05	S
1164D	0.07	S	3081D	0.07	S	6252D	0.13	S
1165D	0.05	S	3082D	0.09	S	6260D	0.08	S
1624D	0.03	S	3085D	0.05	S			

Asb=Asbestos, S=Silica

- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rate includes a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published rate is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4766	0766
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

**\* Class Codes with Specific Footnotes**

- 1005 Rate includes a non-ratable disease element of \$2.41. (For coverage written separately for federal benefits only, \$1.81. For coverage written separately for state benefits only,\$0.60.)
- 1016 Rate includes a non-ratable disease element of \$4.67. (For coverage written separately for federal benefits only, \$3.52. For coverage written separately for state benefits only, \$1.15.)
- 6702 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code rate and elr each x 1.215.
- 6703 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 2.217 and elr x 1.982.
- 6704 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and elr each x 1.35.



Effective January 1, 2014

APPLICABLE TO ADVISORY LOSS COSTS ONLY  
FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Indiana Compensation Rating Bureau (ICRB).
- D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

Code No.	Disease Loading	Symbol	Code No.	Disease Loading	Symbol	Code No.	Disease Loading	Symbol
0059D	0.31	S	1710D	0.06	S	3175D	0.06	S
0065D	0.06	S	1741D	0.64	S	4024D	0.03	S
0066D	0.06	S	1803D	0.41	S	5508D	0.05	S
0067D	0.06	S	1852D	0.06	Asb	6251D	0.04	S
1164D	0.05	S	3081D	0.05	S	6252D	0.10	S
1165D	0.04	S	3082D	0.07	S	6260D	0.06	S
1624D	0.02	S	3085D	0.04	S			

Asb=Asbestos, S=Silica

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4766	0766
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

**\* Class Codes with Specific Footnotes**

- 1005 Advisory loss cost includes a non-ratable disease element of \$1.77. (For coverage written separately for federal benefits only, \$1.33. For coverage written separately for state benefits only, \$0.44.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$3.42. (For coverage written separately for federal benefits only, \$2.58. For coverage written separately for state benefits only, \$0.84.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 2.217 and elr x 1.982.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

Effective January 1, 2014

**MISCELLANEOUS VALUES - ADVISORY RATES**

**Basis of premium** applicable in accordance with **Basic Manual** footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$62,000
Leased or rented vehicle.....	\$41,300

**Catastrophe (other than Certified Acts of Terrorism) - (Advisory Rate) .....** 0.01

**Expense Constant** applicable in accordance with **Basic Manual** Rule 3-A-11..... \$250

**Maximum Payroll** applicable in accordance with **Basic Manual** Rule 2-E – “Executive Officers,” “Partners, Sole Proprietors, and Members or Managers of Limited Liability Companies” as amended in Indiana Special Rules, and the **Basic Manual** footnote instructions for Code 9178 – “Athletic Sports or Park: Non-Contact Sports,” and Code 9179 – “Athletic Sports or Park: Contact Sports” ..... \$3,200

**Minimum Payroll** applicable in accordance with **Basic Manual** Rule 2-E – “Executive Officers” and “Partners, Sole Proprietors, and Members or Managers of Limited Liability Companies” ..... \$700

**Per Passenger Seat Surcharge -** In accordance with **Basic Manual** footnote instructions for Code 7421, the surcharge is

Maximum surcharge per aircraft.....	\$1,000
Per passenger seat.....	\$100

**Premium Discount Percentages-**(See **Basic Manual** Rule 3-A-19.) Premium discounts are not mandatory in Indiana. The following premium discounts are applicable to Standard Premiums:

		Type A	Type B
First	\$10,000	-	-
Next	190,000	9.1%	5.1%
Next	1,550,000	11.3%	6.5%
Over	1,750,000	12.3%	7.5%

**Premium Reduction Percentages -** The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis:

Deductible Amount	With Coinsurance						
	Premium Reduction Percentages						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$0	6.3%	5.5%	5.1%	4.7%	4.2%	3.4%	2.9%
\$500	10.3%	8.7%	7.8%	6.9%	6.1%	4.8%	3.9%
\$1,000	12.8%	10.8%	9.7%	8.6%	7.5%	5.8%	4.8%
\$1,500	14.4%	12.2%	11.0%	9.7%	8.5%	6.5%	5.4%
\$2,000	15.6%	13.3%	12.0%	10.5%	9.3%	7.1%	5.9%
\$2,500	16.6%	14.1%	12.7%	11.2%	9.9%	7.6%	6.3%
\$3,000	17.4%	14.9%	13.4%	11.9%	10.5%	8.0%	6.6%
\$3,500	18.2%	15.6%	14.1%	12.4%	11.0%	8.5%	7.0%
\$4,000	18.9%	16.2%	14.7%	13.0%	11.5%	8.9%	7.3%
\$4,500	19.6%	16.8%	15.2%	13.5%	11.9%	9.2%	7.6%
\$5,000	20.2%	17.3%	15.7%	13.9%	12.3%	9.6%	7.9%

Effective January 1, 2014

MISCELLANEOUS VALUES - ADVISORY RATES(cont.)

Deductible Amount	Without Coinsurance Premium Reduction Percentages HAZARD GROUP						
	A	B	C	D	E	F	G
	\$500	5.0%	3.9%	3.4%	2.9%	2.4%	1.7%
\$1,000	8.1%	6.6%	5.8%	4.9%	4.2%	2.9%	2.4%
\$1,500	10.1%	8.4%	7.4%	6.3%	5.4%	3.9%	3.1%
\$2,000	11.6%	9.7%	8.6%	7.3%	6.4%	4.6%	3.7%
\$2,500	12.9%	10.7%	9.5%	8.2%	7.1%	5.2%	4.2%
\$3,000	14.0%	11.7%	10.4%	9.0%	7.8%	5.8%	4.7%
\$3,500	14.9%	12.6%	11.2%	9.7%	8.5%	6.3%	5.1%
\$4,000	15.8%	13.3%	11.9%	10.4%	9.1%	6.8%	5.5%
\$4,500	16.7%	14.1%	12.6%	11.0%	9.6%	7.2%	5.9%
\$5,000	17.4%	14.7%	13.2%	11.6%	10.2%	7.7%	6.3%

**Terrorism** - (Advisory Rate)..... 0.02

**United States Longshore and Harbor Workers' Compensation Coverage Percentage**  
applicable only in connection with **Basic Manual** Rule 3-A-4..... 70%

(Multiply a Non-F classification rate by a factor of 1.70 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.59) and the adjustment for differences in loss-based expenses (1.07).)

**Experience Rating Eligibility**

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$5,000. If more than two years, an average annual premium of at least \$2,500 is required. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state.

Effective January 1, 2014

MISCELLANEOUS VALUES - ADVISORY LOSS COSTS

**Advisory Loss Elimination Ratios** - The following reduction percentages are applicable for employers electing total deductibles on a per claim basis. They do not include a safety factor.

Deductible Amount	With Coinsurance Loss Elimination Ratios HAZARD GROUP						
	A	B	C	D	E	F	G
\$0	11.1%	9.8%	9.1%	8.2%	7.4%	6.1%	5.1%
\$500	18.1%	15.3%	13.9%	12.3%	10.9%	8.5%	7.0%
\$1,000	22.6%	19.1%	17.2%	15.2%	13.4%	10.3%	8.4%
\$1,500	25.5%	21.6%	19.5%	17.2%	15.1%	11.6%	9.5%
\$2,000	27.6%	23.5%	21.2%	18.6%	16.4%	12.6%	10.4%
\$2,500	29.3%	25.0%	22.6%	19.9%	17.5%	13.5%	11.1%
\$3,000	30.9%	26.4%	23.8%	21.0%	18.5%	14.2%	11.7%
\$3,500	32.3%	27.6%	24.9%	22.0%	19.4%	15.0%	12.4%
\$4,000	33.5%	28.7%	25.9%	22.9%	20.3%	15.7%	12.9%
\$4,500	34.7%	29.7%	26.9%	23.8%	21.1%	16.3%	13.5%
\$5,000	35.8%	30.7%	27.8%	24.6%	21.8%	16.9%	14.0%

Deductible Amount	Without Coinsurance Loss Elimination Ratios HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	8.8%	6.9%	6.0%	5.1%	4.3%	3.0%	2.4%
\$1,000	14.4%	11.7%	10.2%	8.6%	7.4%	5.2%	4.2%
\$1,500	17.9%	14.8%	13.1%	11.1%	9.6%	6.9%	5.5%
\$2,000	20.6%	17.1%	15.1%	13.0%	11.3%	8.1%	6.6%
\$2,500	22.8%	19.0%	16.9%	14.6%	12.6%	9.2%	7.5%
\$3,000	24.7%	20.7%	18.4%	15.9%	13.9%	10.2%	8.3%
\$3,500	26.4%	22.2%	19.8%	17.2%	15.0%	11.1%	9.1%
\$4,000	28.0%	23.6%	21.1%	18.4%	16.1%	12.0%	9.8%
\$4,500	29.5%	24.9%	22.3%	19.5%	17.0%	12.8%	10.5%
\$5,000	30.8%	26.1%	23.4%	20.5%	18.0%	13.6%	11.1%

**Basis of premium** applicable in accordance with **Basic Manual** footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$62,000
Leased or rented vehicle.....	\$41,300

**Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost).....** 0.01

**Maximum Payroll** applicable in accordance with **Basic Manual** Rule 2-E – “Executive Officers,” “Partners, Sole Proprietors, and Members or Managers of Limited Liability Companies” as amended in Indiana Special Rules, and the **Basic Manual** footnote instructions for Code 9178 – “Athletic Sports or Park: Non-Contact Sports,” and Code 9179 – “Athletic Sports or Park: Contact Sports” ..... \$3,200

**Minimum Payroll** applicable in accordance with **Basic Manual** Rule 2-E – “Executive Officers” and “Partners, Sole Proprietors, and Members or Managers of Limited Liability Companies” ..... \$700

**Per Passenger Seat Surcharge** - In accordance with **Basic Manual** footnote instructions for Code 7421, the surcharge is:  
 Maximum surcharge per aircraft..... \$1,000  
 Per passenger seat..... \$100

**Terrorism - (Advisory Loss Cost) .....** 0.01

Effective January 1, 2014

MISCELLANEOUS VALUES - ADVISORY LOSS COSTS (cont.)

<b>United States Longshore and Harbor Workers' Compensation Coverage Percentage</b> applicable	
only in connection with <b>Basic Manual</b> Rule 3-A-4.....	70%

(Multiply a Non-F classification loss cost by a factor of 1.70 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.59) and the adjustment for differences in loss-based expenses (1.07).)

**Experience Rating Eligibility**

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$5,000. If more than two years, an average annual premium of at least \$2,500 is required. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state.

Effective January 1, 2014  
**TABLE OF WEIGHTING VALUES**  
**APPLICABLE TO ALL POLICIES**  
*Experience Rating Program - ERA*

Expected Losses			Weighting Values	Expected Losses			Weighting Values
0	--	1,445	0.04	814,814	--	859,758	0.44
1,446	--	5,841	0.05	859,759	--	907,306	0.45
5,842	--	10,331	0.06	907,307	--	957,688	0.46
10,332	--	14,918	0.07	957,689	--	1,011,168	0.47
14,919	--	19,606	0.08	1,011,169	--	1,068,040	0.48
19,607	--	32,793	0.09	1,068,041	--	1,128,639	0.49
32,794	--	48,814	0.10	1,128,640	--	1,193,343	0.50
48,815	--	63,064	0.11	1,193,344	--	1,262,585	0.51
63,065	--	76,940	0.12	1,262,586	--	1,336,860	0.52
76,941	--	90,817	0.13	1,336,861	--	1,416,738	0.53
90,818	--	104,865	0.14	1,416,739	--	1,502,879	0.54
104,866	--	119,179	0.15	1,502,880	--	1,596,049	0.55
119,180	--	133,824	0.16	1,596,050	--	1,697,147	0.56
133,825	--	148,848	0.17	1,697,148	--	1,807,228	0.57
148,849	--	164,292	0.18	1,807,229	--	1,927,547	0.58
164,293	--	180,192	0.19	1,927,548	--	2,059,602	0.59
180,193	--	196,583	0.20	2,059,603	--	2,205,198	0.60
196,584	--	213,498	0.21	2,205,199	--	2,366,533	0.61
213,499	--	230,972	0.22	2,366,534	--	2,546,304	0.62
230,973	--	249,039	0.23	2,546,305	--	2,747,862	0.63
249,040	--	267,736	0.24	2,747,863	--	2,975,426	0.64
267,737	--	287,099	0.25	2,975,427	--	3,234,376	0.65
287,100	--	307,171	0.26	3,234,377	--	3,531,686	0.66
307,172	--	327,992	0.27	3,531,687	--	3,876,563	0.67
327,993	--	349,609	0.28	3,876,564	--	4,281,416	0.68
349,610	--	372,072	0.29	4,281,417	--	4,763,381	0.69
372,073	--	395,431	0.30	4,763,382	--	5,346,810	0.70
395,432	--	419,744	0.31	5,346,811	--	6,067,513	0.71
419,745	--	445,073	0.32	6,067,514	--	6,980,400	0.72
445,074	--	471,484	0.33	6,980,401	--	8,174,171	0.73
471,485	--	499,048	0.34	8,174,172	--	9,802,038	0.74
499,049	--	527,845	0.35	9,802,039	--	12,153,395	0.75
527,846	--	557,959	0.36	12,153,396	--	15,848,380	0.76
557,960	--	589,486	0.37	15,848,381	--	22,499,344	0.77
589,487	--	622,526	0.38	22,499,345	--	38,018,248	0.78
622,527	--	657,194	0.39	38,018,249	--	115,612,730	0.79
657,195	--	693,612	0.40	115,612,731	AND OVER	0.80	
693,613	--	731,917	0.41				
731,918	--	772,262	0.42				
772,263	--	814,813	0.43				

(a) G	6.90
(b) State Per Claim Accident Limitation	\$172,000
(c) State Multiple Claim Accident Limitation	\$344,000
(d) USL&HW Per Claim Accident Limitation	\$636,500
(e) USL&HW Multiple Claim Accident Limitation	\$1,273,000
(f) Employers Liability Accident Limitation	\$55,000
(g) Primary/Excess Loss Split Point	\$13,500
(h) USL&HW Act -- Expected Loss Factor -- Non-F Classes	1.51
<i>(Multiply a Non-F classification ELR by the USL&amp;HW Act - Expected Loss Factor of 1.51.)</i>	

Effective January 1, 2014  
**TABLE OF BALLAST VALUES**  
**APPLICABLE TO ALL POLICIES**  
*Experience Rating Plan - ERA*

Expected Losses	Ballast Values	Expected Losses	Ballast Values	Expected Losses	Ballast Values
0 -- 37,113	17,250	1,190,947 -- 1,225,427	138,000	2,398,097 -- 2,432,591	258,750
37,114 -- 63,876	20,700	1,225,428 -- 1,259,908	141,450	2,432,592 -- 2,467,087	262,200
63,877 -- 94,627	24,150	1,259,909 -- 1,294,391	144,900	2,467,088 -- 2,501,582	265,650
94,628 -- 127,066	27,600	1,294,392 -- 1,328,874	148,350	2,501,583 -- 2,536,077	269,100
127,067 -- 160,295	31,050	1,328,875 -- 1,363,358	151,800	2,536,078 -- 2,570,573	272,550
160,296 -- 193,941	34,500	1,363,359 -- 1,397,843	155,250	2,570,574 -- 2,605,069	276,000
193,942 -- 227,831	37,950	1,397,844 -- 1,432,329	158,700	2,605,070 -- 2,639,565	279,450
227,832 -- 261,873	41,400	1,432,330 -- 1,466,816	162,150	2,639,566 -- 2,674,061	282,900
261,874 -- 296,019	44,850	1,466,817 -- 1,501,303	165,600	2,674,062 -- 2,708,557	286,350
296,020 -- 330,236	48,300	1,501,304 -- 1,535,790	169,050	2,708,558 -- 2,743,053	289,800
330,237 -- 364,505	51,750	1,535,791 -- 1,570,278	172,500	2,743,054 -- 2,777,549	293,250
364,506 -- 398,814	55,200	1,570,279 -- 1,604,767	175,950	2,777,550 -- 2,812,045	296,700
398,815 -- 433,152	58,650	1,604,768 -- 1,639,256	179,400	2,812,046 -- 2,846,542	300,150
433,153 -- 467,513	62,100	1,639,257 -- 1,673,746	182,850	2,846,543 -- 2,881,038	303,600
467,514 -- 501,894	65,550	1,673,747 -- 1,708,236	186,300	2,881,039 -- 2,915,535	307,050
501,895 -- 536,289	69,000	1,708,237 -- 1,742,726	189,750	2,915,536 -- 2,950,031	310,500
536,290 -- 570,697	72,450	1,742,727 -- 1,777,217	193,200	2,950,032 -- 2,984,528	313,950
570,698 -- 605,115	75,900	1,777,218 -- 1,811,708	196,650	2,984,529 -- 3,019,025	317,400
605,116 -- 639,543	79,350	1,811,709 -- 1,846,200	200,100	3,019,026 -- 3,053,522	320,850
639,544 -- 673,977	82,800	1,846,201 -- 1,880,691	203,550	3,053,523 -- 3,088,019	324,300
673,978 -- 708,418	86,250	1,880,692 -- 1,915,183	207,000	3,088,020 -- 3,122,516	327,750
708,419 -- 742,864	89,700	1,915,184 -- 1,949,676	210,450	3,122,517 -- 3,157,013	331,200
742,865 -- 777,315	93,150	1,949,677 -- 1,984,168	213,900	3,157,014 -- 3,191,510	334,650
777,316 -- 811,770	96,600	1,984,169 -- 2,018,661	217,350	3,191,511 -- 3,226,007	338,100
811,771 -- 846,228	100,050	2,018,662 -- 2,053,154	220,800	3,226,008 -- 3,260,505	341,550
846,229 -- 880,690	103,500	2,053,155 -- 2,087,648	224,250	3,260,506 -- 3,294,750	345,000
880,691 -- 915,155	106,950	2,087,649 -- 2,122,141	227,700		
915,156 -- 949,622	110,400	2,122,142 -- 2,156,635	231,150		
949,623 -- 984,092	113,850	2,156,636 -- 2,191,129	234,600		
984,093 -- 1,018,564	117,300	2,191,130 -- 2,225,623	238,050		
1,018,565 -- 1,053,037	120,750	2,225,624 -- 2,260,117	241,500		
1,053,038 -- 1,087,512	124,200	2,260,118 -- 2,294,612	244,950		
1,087,513 -- 1,121,989	127,650	2,294,613 -- 2,329,106	248,400		
1,121,990 -- 1,156,467	131,100	2,329,107 -- 2,363,601	251,850		
1,156,468 -- 1,190,946	134,550	2,363,602 -- 2,398,096	255,300		

For Expected Losses greater than \$3,294,750, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(6.90) / (\text{Expected Losses} + (700)(6.90))$$

G = 6.90

**RETROSPECTIVE RATING PLAN MANUAL  
STATE SPECIAL RATING VALUES**

APPLICABLE TO ADVISORY RATES

**Effective January 1, 2014**

**INDIANA  
RR 1  
Exhibit IV**

**1. Hazard Group Differentials**

A	B	C	D	E	F	G
1.82	1.39	1.25	1.13	0.99	0.81	0.65

**2. Tax Multipliers**

a. State (non-F Classes)	1.016
b. Federal Classes, or non-F classes where rate is increased by the USL&HW Act Percentage	1.072

**3. Expected Loss Ratio**

0.598

**Expected Loss and Allocated Expense Ratio**

0.674

**4. Table of Expense Ratios**

Type A: 2013-01  
Type B: 2013-01

**5. 2013 Table of Expected Loss Ranges**

Effective January 1, 2013

**6.**

**Excess Loss Factors**

(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000	0.370	0.409	0.429	0.451	0.472	0.506	0.528
\$15,000	0.323	0.365	0.387	0.412	0.435	0.474	0.501
\$20,000	0.287	0.331	0.354	0.379	0.405	0.446	0.477
\$25,000	0.258	0.302	0.326	0.352	0.379	0.422	0.456
\$30,000	0.235	0.278	0.302	0.328	0.357	0.401	0.438
\$35,000	0.216	0.258	0.282	0.308	0.337	0.383	0.421
\$40,000	0.199	0.241	0.264	0.290	0.320	0.366	0.406
\$50,000	0.173	0.213	0.235	0.261	0.290	0.337	0.379
\$75,000	0.131	0.165	0.186	0.209	0.238	0.283	0.328
\$100,000	0.106	0.135	0.155	0.176	0.203	0.246	0.292
\$125,000	0.090	0.115	0.133	0.152	0.178	0.219	0.265
\$150,000	0.079	0.102	0.119	0.136	0.160	0.199	0.244
\$175,000	0.070	0.091	0.107	0.123	0.146	0.182	0.227
\$200,000	0.063	0.082	0.097	0.112	0.134	0.168	0.212
\$225,000	0.057	0.075	0.089	0.103	0.124	0.157	0.200
\$250,000	0.053	0.069	0.083	0.096	0.116	0.148	0.190
\$275,000	0.049	0.064	0.077	0.090	0.109	0.140	0.181
\$300,000	0.046	0.060	0.072	0.084	0.102	0.132	0.173
\$325,000	0.043	0.056	0.068	0.079	0.097	0.125	0.165
\$350,000	0.040	0.052	0.064	0.075	0.092	0.120	0.159
\$375,000	0.038	0.050	0.061	0.071	0.087	0.114	0.153
\$400,000	0.036	0.047	0.058	0.068	0.083	0.109	0.147
\$425,000	0.035	0.045	0.055	0.064	0.080	0.105	0.142
\$450,000	0.033	0.043	0.053	0.062	0.076	0.101	0.137
\$475,000	0.032	0.041	0.051	0.059	0.073	0.097	0.133
\$500,000	0.031	0.039	0.049	0.057	0.070	0.093	0.129
\$600,000	0.027	0.034	0.043	0.050	0.062	0.082	0.116
\$700,000	0.024	0.031	0.038	0.045	0.055	0.074	0.105
\$800,000	0.022	0.028	0.036	0.041	0.051	0.068	0.098
\$900,000	0.021	0.026	0.033	0.038	0.047	0.063	0.091
\$1,000,000	0.019	0.024	0.031	0.035	0.044	0.058	0.086
\$2,000,000	0.011	0.014	0.019	0.022	0.027	0.037	0.057
\$3,000,000	0.009	0.011	0.014	0.016	0.020	0.028	0.045
\$4,000,000	0.007	0.009	0.012	0.014	0.017	0.023	0.038
\$5,000,000	0.007	0.008	0.010	0.012	0.014	0.020	0.033
\$6,000,000	0.005	0.006	0.009	0.010	0.012	0.017	0.029
\$7,000,000	0.005	0.006	0.008	0.009	0.011	0.015	0.026
\$8,000,000	0.005	0.006	0.007	0.008	0.010	0.014	0.024
\$9,000,000	0.005	0.005	0.007	0.008	0.009	0.013	0.022
\$10,000,000	0.004	0.005	0.007	0.007	0.009	0.012	0.021



**Excess Loss and  
Allocated Expense Factors**  
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000	0.417	0.458	0.479	0.503	0.524	0.560	0.582
\$15,000	0.368	0.413	0.437	0.462	0.487	0.527	0.555
\$20,000	0.330	0.377	0.402	0.429	0.457	0.500	0.532
\$25,000	0.300	0.348	0.373	0.401	0.430	0.476	0.511
\$30,000	0.275	0.323	0.349	0.377	0.407	0.454	0.492
\$35,000	0.254	0.301	0.327	0.356	0.387	0.435	0.475
\$40,000	0.236	0.282	0.308	0.337	0.369	0.418	0.460
\$50,000	0.207	0.252	0.277	0.305	0.338	0.388	0.433
\$75,000	0.160	0.199	0.223	0.249	0.281	0.330	0.379
\$100,000	0.132	0.165	0.188	0.212	0.243	0.290	0.340
\$125,000	0.113	0.142	0.163	0.185	0.215	0.260	0.311
\$150,000	0.099	0.126	0.146	0.166	0.194	0.238	0.288
\$175,000	0.089	0.113	0.132	0.151	0.178	0.219	0.269
\$200,000	0.080	0.103	0.120	0.138	0.164	0.204	0.252
\$225,000	0.073	0.094	0.111	0.128	0.152	0.190	0.239
\$250,000	0.068	0.087	0.104	0.120	0.143	0.180	0.227
\$275,000	0.063	0.081	0.097	0.112	0.135	0.170	0.217
\$300,000	0.058	0.076	0.091	0.105	0.127	0.161	0.207
\$325,000	0.055	0.071	0.086	0.099	0.120	0.154	0.199
\$350,000	0.052	0.067	0.081	0.094	0.114	0.147	0.191
\$375,000	0.049	0.063	0.077	0.089	0.109	0.140	0.184
\$400,000	0.046	0.060	0.073	0.085	0.104	0.135	0.178
\$425,000	0.044	0.057	0.070	0.081	0.099	0.129	0.172
\$450,000	0.042	0.054	0.067	0.078	0.095	0.124	0.166
\$475,000	0.041	0.052	0.064	0.075	0.092	0.120	0.161
\$500,000	0.039	0.050	0.062	0.072	0.088	0.116	0.157
\$600,000	0.034	0.043	0.054	0.063	0.077	0.102	0.141
\$700,000	0.030	0.039	0.048	0.056	0.069	0.091	0.128
\$800,000	0.028	0.036	0.045	0.051	0.063	0.084	0.119
\$900,000	0.026	0.033	0.041	0.047	0.058	0.077	0.111
\$1,000,000	0.024	0.030	0.038	0.044	0.054	0.072	0.104
\$2,000,000	0.014	0.018	0.023	0.027	0.033	0.045	0.069
\$3,000,000	0.011	0.013	0.018	0.020	0.025	0.035	0.055
\$4,000,000	0.009	0.011	0.015	0.017	0.021	0.029	0.046
\$5,000,000	0.008	0.010	0.013	0.014	0.018	0.025	0.040
\$6,000,000	0.007	0.008	0.011	0.012	0.015	0.021	0.035
\$7,000,000	0.006	0.007	0.010	0.011	0.014	0.019	0.032
\$8,000,000	0.006	0.007	0.009	0.010	0.012	0.017	0.029
\$9,000,000	0.005	0.006	0.008	0.009	0.012	0.016	0.027
\$10,000,000	0.005	0.006	0.008	0.009	0.011	0.015	0.026

7.

**Retrospective Development Factors**

1st	With Loss Limit				1st	Without Loss Limit			
	2nd	3rd	4th	4th		2nd	3rd	4th	
Adj.	Adj.	Adj.	Adj.	Adj.	Adj.	Adj.	Adj.	Adj.	
0.04	0.02	0.01	0.01	0.08	0.04	0.02	0.02	0.02	

**RETROSPECTIVE RATING PLAN MANUAL  
STATE SPECIAL RATING VALUES**

APPLICABLE TO ADVISORY LOSS COSTS

*Effective January 1, 2014*

**INDIANA  
RR 3  
Exhibit IV**

1. **Hazard Group Differentials**

A	B	C	D	E	F	G
1.82	1.39	1.25	1.13	0.99	0.81	0.65

2. **2013 Table of Expected Loss Ranges**

Effective January 1, 2013

3.

**Excess Loss Pure Premium Factors**  
(Applicable to New and Renewal Policies)

<b>Per Accident Limitation</b>	<b>Hazard Groups</b>						
	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>	<b>G</b>
\$10,000	0.505	0.557	0.585	0.615	0.643	0.690	0.720
\$15,000	0.440	0.498	0.528	0.561	0.593	0.646	0.682
\$20,000	0.391	0.450	0.482	0.516	0.551	0.608	0.650
\$25,000	0.352	0.412	0.444	0.479	0.516	0.576	0.622
\$30,000	0.320	0.379	0.411	0.447	0.486	0.547	0.596
\$35,000	0.294	0.352	0.384	0.419	0.459	0.521	0.573
\$40,000	0.272	0.328	0.360	0.395	0.436	0.498	0.553
\$50,000	0.236	0.290	0.321	0.355	0.395	0.459	0.516
\$75,000	0.179	0.225	0.253	0.285	0.324	0.385	0.447
\$100,000	0.145	0.184	0.211	0.239	0.276	0.335	0.397
\$125,000	0.123	0.157	0.182	0.208	0.243	0.298	0.360
\$150,000	0.108	0.139	0.161	0.185	0.218	0.270	0.332
\$175,000	0.096	0.123	0.145	0.167	0.198	0.248	0.309
\$200,000	0.086	0.111	0.132	0.153	0.182	0.229	0.289
\$225,000	0.078	0.102	0.121	0.141	0.169	0.214	0.273
\$250,000	0.072	0.094	0.113	0.131	0.158	0.202	0.259
\$275,000	0.067	0.087	0.105	0.122	0.148	0.190	0.247
\$300,000	0.062	0.081	0.098	0.115	0.140	0.180	0.235
\$325,000	0.059	0.076	0.092	0.108	0.132	0.171	0.225
\$350,000	0.055	0.071	0.087	0.102	0.125	0.163	0.216
\$375,000	0.052	0.068	0.083	0.097	0.119	0.155	0.208
\$400,000	0.050	0.064	0.079	0.092	0.113	0.149	0.201
\$425,000	0.047	0.061	0.075	0.088	0.108	0.143	0.194
\$450,000	0.045	0.058	0.072	0.084	0.104	0.137	0.187
\$475,000	0.044	0.056	0.069	0.081	0.100	0.132	0.181
\$500,000	0.042	0.054	0.067	0.078	0.096	0.127	0.176
\$600,000	0.037	0.047	0.058	0.068	0.084	0.112	0.158
\$700,000	0.033	0.042	0.052	0.061	0.075	0.100	0.143
\$800,000	0.031	0.039	0.049	0.056	0.069	0.092	0.133
\$900,000	0.028	0.036	0.045	0.052	0.064	0.085	0.124
\$1,000,000	0.026	0.033	0.042	0.048	0.059	0.080	0.117
\$2,000,000	0.016	0.019	0.026	0.029	0.037	0.050	0.078
\$3,000,000	0.012	0.015	0.020	0.022	0.028	0.038	0.061
\$4,000,000	0.010	0.012	0.016	0.018	0.023	0.032	0.052
\$5,000,000	0.009	0.011	0.014	0.016	0.020	0.027	0.045
\$6,000,000	0.007	0.009	0.012	0.013	0.017	0.023	0.039
\$7,000,000	0.007	0.008	0.011	0.012	0.015	0.021	0.036
\$8,000,000	0.007	0.008	0.010	0.011	0.014	0.019	0.033
\$9,000,000	0.006	0.007	0.010	0.011	0.013	0.018	0.031
\$10,000,000	0.006	0.007	0.009	0.010	0.012	0.017	0.029

**Excess Loss and Allocated  
Expense Pure Premium Factors**  
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000	0.567	0.623	0.652	0.684	0.713	0.762	0.792
\$15,000	0.500	0.562	0.594	0.629	0.663	0.718	0.755
\$20,000	0.449	0.513	0.547	0.584	0.621	0.680	0.724
\$25,000	0.408	0.473	0.508	0.546	0.586	0.647	0.695
\$30,000	0.374	0.439	0.474	0.513	0.554	0.618	0.670
\$35,000	0.345	0.410	0.445	0.484	0.527	0.592	0.647
\$40,000	0.321	0.385	0.420	0.458	0.502	0.569	0.626
\$50,000	0.282	0.342	0.377	0.415	0.460	0.528	0.589
\$75,000	0.218	0.270	0.303	0.339	0.382	0.450	0.516
\$100,000	0.179	0.225	0.256	0.288	0.330	0.395	0.463
\$125,000	0.153	0.194	0.222	0.252	0.293	0.354	0.423
\$150,000	0.135	0.172	0.199	0.226	0.265	0.324	0.392
\$175,000	0.121	0.154	0.179	0.205	0.242	0.298	0.365
\$200,000	0.109	0.140	0.164	0.188	0.223	0.277	0.344
\$225,000	0.099	0.128	0.151	0.174	0.207	0.259	0.325
\$250,000	0.092	0.119	0.141	0.163	0.195	0.245	0.309
\$275,000	0.085	0.110	0.132	0.153	0.183	0.232	0.295
\$300,000	0.080	0.103	0.124	0.143	0.173	0.220	0.282
\$325,000	0.075	0.097	0.116	0.135	0.164	0.209	0.271
\$350,000	0.070	0.091	0.110	0.128	0.156	0.200	0.260
\$375,000	0.066	0.086	0.104	0.122	0.148	0.191	0.251
\$400,000	0.063	0.081	0.099	0.116	0.141	0.183	0.242
\$425,000	0.060	0.078	0.095	0.111	0.135	0.176	0.234
\$450,000	0.058	0.074	0.091	0.106	0.130	0.169	0.227
\$475,000	0.055	0.071	0.087	0.102	0.125	0.163	0.220
\$500,000	0.053	0.068	0.084	0.098	0.120	0.158	0.213
\$600,000	0.046	0.059	0.073	0.085	0.105	0.139	0.191
\$700,000	0.041	0.052	0.066	0.076	0.094	0.124	0.174
\$800,000	0.039	0.048	0.061	0.070	0.086	0.114	0.162
\$900,000	0.035	0.045	0.056	0.065	0.079	0.105	0.151
\$1,000,000	0.033	0.041	0.052	0.060	0.074	0.098	0.142
\$2,000,000	0.019	0.024	0.032	0.037	0.045	0.062	0.094
\$3,000,000	0.015	0.018	0.024	0.028	0.034	0.047	0.074
\$4,000,000	0.012	0.015	0.020	0.023	0.028	0.039	0.063
\$5,000,000	0.011	0.013	0.017	0.020	0.024	0.034	0.055
\$6,000,000	0.009	0.011	0.015	0.017	0.021	0.029	0.048
\$7,000,000	0.008	0.010	0.013	0.015	0.019	0.026	0.044
\$8,000,000	0.008	0.009	0.012	0.014	0.017	0.024	0.040
\$9,000,000	0.007	0.009	0.012	0.013	0.016	0.022	0.037
\$10,000,000	0.007	0.008	0.011	0.012	0.015	0.020	0.035

4.

**Retrospective Pure Premium Development Factors**

1st Adj.	With Loss Limit			1st Adj.	Without Loss Limit		
	2nd Adj.	3rd Adj.	4th Adj.		2nd Adj.	3rd Adj.	4th Adj.
0.05	0.03	0.01	0.01	0.12	0.06	0.03	0.03





## Table of Expense Ratios - Excluding Taxes and Including Profit and Contingencies

Type B: 2013-01

WC Premium Range		Expense Ratio
From	To	
0	10,099	0.362
10,100	10,303	0.361
10,304	10,515	0.360
10,516	10,736	0.359
10,737	10,967	0.358
10,968	11,208	0.357
11,209	11,460	0.356
11,461	11,724	0.355
11,725	11,999	0.354
12,000	12,289	0.353
12,290	12,592	0.352
12,593	12,911	0.351
12,912	13,246	0.350
13,247	13,599	0.349
13,600	13,972	0.348
13,973	14,366	0.347
14,367	14,782	0.346
14,783	15,223	0.345
15,224	15,692	0.344
15,693	16,190	0.343
16,191	16,721	0.343
16,722	17,288	0.342
17,289	17,894	0.341
17,895	18,545	0.340
18,546	19,245	0.339

WC Premium Range		Expense Ratio
From	To	
19,246	19,999	0.338
20,000	20,816	0.337
20,817	21,702	0.336
21,703	22,666	0.335
22,667	23,720	0.334
23,721	24,878	0.333
24,879	26,153	0.332
26,154	27,567	0.331
27,568	29,142	0.330
29,143	30,909	0.329
30,910	32,903	0.328
32,904	35,172	0.327
35,173	37,777	0.326
37,778	40,799	0.325
40,800	44,347	0.324
44,348	48,571	0.323
48,572	53,684	0.322
53,685	59,999	0.321
60,000	67,999	0.320
68,000	78,461	0.319
78,462	92,727	0.319
92,728	113,333	0.318
113,334	145,714	0.317
145,715	200,606	0.316
200,607	213,548	0.315

WC Premium Range		Expense Ratio
From	To	
213,549	228,275	0.314
228,276	245,185	0.313
245,186	264,799	0.312
264,800	287,826	0.311
287,827	315,238	0.310
315,239	348,421	0.309
348,422	389,411	0.308
389,412	441,333	0.307
441,334	509,230	0.306
509,231	601,818	0.305
601,819	735,555	0.304
735,556	945,714	0.303
945,715	1,323,999	0.302
1,324,000	1,809,565	0.301
1,809,566	1,981,904	0.300
1,981,905	2,190,526	0.299
2,190,527	2,448,235	0.298
2,448,236	2,774,666	0.297
2,774,667	3,201,538	0.296
3,201,539	3,783,636	0.295
3,783,637	4,624,444	0.295
4,624,445	5,945,714	0.294
5,945,715	8,323,999	0.293
8,324,000	13,873,333	0.292
13,873,334	41,619,999	0.291
41,620,000	And Above	0.290
First	10,000	0.0%
Next	190,000	5.1%
Next	1,550,000	6.5%
Over	1,750,000	7.5%
Expected Loss Ratio:		0.598
Tax Multiplier:		1.042



## Table of Expense Ratios - Excluding Allocated Loss Adjustment Expense and Taxes and Including Profit and Contingencies

Type A: 2013-01

WC Premium Range		Expense Ratio	WC Premium Range		Expense Ratio	WC Premium Range		Expense Ratio
From	To		From	To		From	To	
0	- 10,055	0.286	21,928	- 22,469	0.238	393,334	- 424,799	0.190
10,056	- 10,167	0.285	22,470	- 23,037	0.237	424,800	- 461,739	0.189
10,168	- 10,282	0.284	23,038	- 23,636	0.236	461,740	- 505,714	0.188
10,283	- 10,399	0.283	23,637	- 24,266	0.235	505,715	- 558,947	0.187
10,400	- 10,520	0.282	24,267	- 24,931	0.234	558,948	- 624,705	0.186
10,521	- 10,643	0.281	24,932	- 25,633	0.233	624,706	- 707,999	0.185
10,644	- 10,769	0.280	25,634	- 26,376	0.232	708,000	- 816,923	0.184
10,770	- 10,898	0.279	26,377	- 27,164	0.231	816,924	- 965,454	0.183
10,899	- 11,030	0.278	27,165	- 27,999	0.230	965,455	- 1,179,999	0.182
11,031	- 11,165	0.277	28,000	- 28,888	0.229	1,180,000	- 1,517,142	0.181
11,166	- 11,304	0.276	28,889	- 29,836	0.228	1,517,143	- 1,824,799	0.180
11,305	- 11,446	0.275	29,837	- 30,847	0.227	1,824,800	- 1,983,478	0.179
11,447	- 11,592	0.274	30,848	- 31,929	0.226	1,983,479	- 2,172,380	0.178
11,593	- 11,741	0.273	31,930	- 33,090	0.225	2,172,381	- 2,401,052	0.177
11,742	- 11,895	0.272	33,091	- 34,339	0.224	2,401,053	- 2,683,529	0.176
11,896	- 12,052	0.271	34,340	- 35,686	0.223	2,683,530	- 3,041,333	0.175
12,053	- 12,214	0.270	35,687	- 37,142	0.222	3,041,334	- 3,509,230	0.174
12,215	- 12,380	0.269	37,143	- 38,723	0.221	3,509,231	- 4,147,272	0.173
12,381	- 12,551	0.268	38,724	- 40,444	0.220	4,147,273	- 5,068,888	0.172
12,552	- 12,727	0.268	40,445	- 42,325	0.220	5,068,889	- 6,517,142	0.171
12,728	- 12,907	0.267	42,326	- 44,390	0.219	6,517,143	- 9,123,999	0.171
12,908	- 13,093	0.266	44,391	- 46,666	0.218	9,124,000	- 15,206,666	0.170
13,094	- 13,284	0.265	46,667	- 49,189	0.217	15,206,667	- 45,619,999	0.169
13,285	- 13,481	0.264	49,190	- 51,999	0.216	45,620,000	- And Above	0.168
13,482	- 13,684	0.263	52,000	- 55,151	0.215			
13,685	- 13,893	0.262	55,152	- 58,709	0.214			
13,894	- 14,108	0.261	58,710	- 62,758	0.213			
14,109	- 14,330	0.260	62,759	- 67,407	0.212			
14,331	- 14,559	0.259	67,408	- 72,799	0.211			
14,560	- 14,796	0.258	72,800	- 79,130	0.210			
14,797	- 15,041	0.257	79,131	- 86,666	0.209			
15,042	- 15,294	0.256	86,667	- 95,789	0.208			
15,295	- 15,555	0.255	95,790	- 107,058	0.207			
15,556	- 15,826	0.254	107,059	- 121,333	0.206			
15,827	- 16,106	0.253	121,334	- 139,999	0.205			
16,107	- 16,396	0.252	140,000	- 165,454	0.204			
16,397	- 16,697	0.251	165,455	- 200,377	0.203			
16,698	- 17,009	0.250	200,378	- 208,235	0.202			
17,010	- 17,333	0.249	208,236	- 216,734	0.201			
17,334	- 17,669	0.248	216,735	- 225,957	0.200			
17,670	- 18,019	0.247	225,958	- 235,999	0.199			
18,020	- 18,383	0.246	236,000	- 246,976	0.198			
18,384	- 18,762	0.245	246,977	- 259,024	0.197			
18,763	- 19,157	0.244	259,025	- 272,307	0.196			
19,158	- 19,569	0.244	272,308	- 287,027	0.195			
19,570	- 19,999	0.243	287,028	- 303,428	0.195			
20,000	- 20,449	0.242	303,429	- 321,818	0.194	First	- 10,000	0.0%
20,450	- 20,919	0.241	321,819	- 342,580	0.193	Next	- 190,000	9.1%
20,920	- 21,411	0.240	342,581	- 366,206	0.192	Next	- 1,550,000	11.3%
21,412	- 21,927	0.239	366,207	- 393,333	0.191	Over	- 1,750,000	12.3%
						Expected Loss and ALAE Ratio:		0.674
						Tax Multiplier:		1.042



## Table of Expense Ratios - Excluding Allocated Loss Adjustment Expense and Taxes and Including Profit and Contingencies

Type B: 2013-01

WC Premium Range		Expense Ratio
From	To	
0	10,099	0.286
10,100	10,303	0.285
10,304	10,515	0.284
10,516	10,736	0.283
10,737	10,967	0.282
10,968	11,208	0.281
11,209	11,460	0.280
11,461	11,724	0.279
11,725	11,999	0.278
12,000	12,289	0.277
12,290	12,592	0.276
12,593	12,911	0.275
12,912	13,246	0.274
13,247	13,599	0.273
13,600	13,972	0.272
13,973	14,366	0.271
14,367	14,782	0.270
14,783	15,223	0.269
15,224	15,692	0.268
15,693	16,190	0.268
16,191	16,721	0.267
16,722	17,288	0.266
17,289	17,894	0.265
17,895	18,545	0.264
18,546	19,245	0.263

WC Premium Range		Expense Ratio
From	To	
19,246	19,999	0.262
20,000	20,816	0.261
20,817	21,702	0.260
21,703	22,666	0.259
22,667	23,720	0.258
23,721	24,878	0.257
24,879	26,153	0.256
26,154	27,567	0.255
27,568	29,142	0.254
29,143	30,909	0.253
30,910	32,903	0.252
32,904	35,172	0.251
35,173	37,777	0.250
37,778	40,799	0.249
40,800	44,347	0.248
44,348	48,571	0.247
48,572	53,684	0.246
53,685	59,999	0.245
60,000	67,999	0.244
68,000	78,461	0.244
78,462	92,727	0.243
92,728	113,333	0.242
113,334	145,714	0.241
145,715	200,606	0.240
200,607	213,548	0.239

WC Premium Range		Expense Ratio
From	To	
213,549	228,275	0.238
228,276	245,185	0.237
245,186	264,799	0.236
264,800	287,826	0.235
287,827	315,238	0.234
315,239	348,421	0.233
348,422	389,411	0.232
389,412	441,333	0.231
441,334	509,230	0.230
509,231	601,818	0.229
601,819	735,555	0.228
735,556	945,714	0.227
945,715	1,323,999	0.226
1,324,000	1,809,565	0.225
1,809,566	1,981,904	0.224
1,981,905	2,190,526	0.223
2,190,527	2,448,235	0.222
2,448,236	2,774,666	0.221
2,774,667	3,201,538	0.220
3,201,539	3,783,636	0.220
3,783,637	4,624,444	0.219
4,624,445	5,945,714	0.218
5,945,715	8,323,999	0.217
8,324,000	13,873,333	0.216
13,873,334	41,619,999	0.215
41,620,000	And Above	0.214
First	10,000	0.0%
Next	190,000	5.1%
Next	1,550,000	6.5%
Over	1,750,000	7.5%
Expected Loss and ALAE Ratio:		0.674
Tax Multiplier:		1.042



**INDIANA**

**WORKERS COMPENSATION FILING – JANUARY 1, 2014**

**EXHIBIT V**

**Proposed Assigned Risk Rates and Rating Values**



**WORKERS COMPENSATION AND EMPLOYERS LIABILITY**

**INDIANA**

**Exhibit V**

**Page S1**

*Effective January 1, 2014*

**APPLICABLE TO ASSIGNED RISK POLICIES ONLY**

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
0005	2.81	1135	1.47	0.40	2003	4.01	1250	2.12	0.40	2702	17.62	1250	7.29	0.29
0008	2.05	896	1.05	0.36	2014	3.02	1201	1.49	0.33	2709	12.16	1250	6.06	0.33
0016	4.40	1250	2.17	0.33	2016	2.36	993	1.28	0.40	2710	7.23	1250	3.30	0.30
0034	2.97	1186	1.57	0.40	2021	2.89	1160	1.48	0.36	2714	3.52	1250	1.92	0.41
0035	2.84	1145	1.53	0.40	2039	1.15	612	0.63	0.41	2731	3.95	1250	1.95	0.33
0036	2.67	1091	1.41	0.40	2041	2.34	987	1.27	0.41	2735	3.58	1250	1.94	0.41
0037	3.20	1250	1.64	0.36	2065	2.18	937	1.16	0.40	2759	6.31	1250	3.41	0.40
0042	5.47	1250	2.81	0.36	2070	4.23	1250	2.24	0.40	2790	1.36	678	0.73	0.40
0050	7.12	1250	3.75	0.40	2081	2.26	962	1.18	0.40	2797	2.48	1031	1.31	0.40
0059D	0.42	-	0.09	0.29	2089	2.83	1141	1.49	0.40	2799	2.27	965	1.17	0.36
0065D	0.08	-	0.02	0.33	2095	2.45	1022	1.29	0.40	2802	3.48	1250	1.79	0.36
0066D	0.08	-	0.02	0.33	2105	2.43	1015	1.32	0.40	2812	-	-	1.28	0.40
0067D	0.08	-	0.02	0.33	2110	2.32	981	1.26	0.41	2835	1.95	864	1.09	0.45
0079	3.45	1250	1.69	0.33	2111	1.52	729	0.82	0.41	2836	1.96	867	1.09	0.45
0083	3.95	1250	2.08	0.40	2112	2.82	1138	1.52	0.40	2841	3.44	1250	1.86	0.40
0106	10.10	1250	4.64	0.30	2114	1.25	644	0.68	0.41	2881	2.82	1138	1.57	0.45
0113	2.93	1173	1.55	0.40	2121	1.33	669	0.70	0.40	2883	2.43	1015	1.28	0.40
0170	3.42	1250	1.80	0.40	2130	2.24	956	1.18	0.40	2913	2.15	927	1.21	0.45
0251	3.28	1250	1.74	0.40	2131	1.98	874	1.05	0.40	2915	2.52	1044	1.30	0.36
0400	6.16	1250	3.21	0.36	2143	2.01	883	1.08	0.40	2916	2.63	1078	1.20	0.30
0401	7.05	A	3.23	0.30	2157	4.06	1250	2.16	0.40	2923	2.30	975	1.24	0.40
0766N	0.33	-	-	-	2172	1.39	688	0.72	0.36	2942	1.25	644	0.71	0.45
0771N	0.49	-	-	-	2174	1.87	839	1.02	0.41	2960	2.61	1072	1.38	0.40
0908P	138.00	388	73.12	0.40	2211	6.71	1250	3.29	0.33	3004	1.42	697	0.71	0.33
0913P	482.00	732	254.67	0.40	2220	2.55	1053	1.34	0.40	3018	1.83	826	0.91	0.33
1005*	5.38	1250	1.24	0.29	2286	1.42	697	0.77	0.40	3022	2.67	1091	1.44	0.40
1016X*	11.66	1250	2.91	0.29	2288	3.92	1250	2.15	0.41	3027	2.68	1094	1.33	0.33
1164D	3.60	1250	1.47	0.29	2300	1.62	760	0.91	0.45	3028	2.67	1091	1.41	0.40
1165D	3.09	1223	1.41	0.30	2302	1.37	682	0.72	0.40	3030	5.09	1250	2.51	0.33
1320	6.25	1250	2.86	0.30	2305	1.53	732	0.79	0.36	3040	5.10	1250	2.53	0.33
1322	7.33	1250	3.41	0.30	2361	1.80	817	0.95	0.40	3041	2.96	1182	1.56	0.40
1430	4.53	1250	2.23	0.33	2362	1.12	603	0.59	0.40	3042	3.13	1236	1.61	0.36
1438	4.20	1250	1.93	0.30	2380	1.93	858	1.02	0.40	3064	4.76	1250	2.52	0.40
1452	1.73	795	0.86	0.33	2386	1.11	600	0.61	0.41	3069	2.57	1060	1.26	0.33
1463	9.61	1250	4.45	0.30	2388	1.65	770	0.89	0.40	3076	2.27	965	1.23	0.41
1472	3.31	1250	1.51	0.30	2402	2.34	987	1.18	0.33	3081D	4.01	1250	1.94	0.33
1604X	5.01	1250	2.54	0.33	2413	1.77	808	0.93	0.40	3082D	3.98	1250	1.92	0.33
1624D	2.12	918	0.96	0.30	2416	1.33	669	0.70	0.40	3085D	3.01	1198	1.46	0.33
1642	2.32	981	1.15	0.33	2417	1.15	612	0.61	0.40	3110	2.57	1060	1.36	0.40
1654	10.55	1250	5.18	0.33	2501	2.12	918	1.12	0.40	3111	1.86	836	0.98	0.40
1655	2.54	1050	1.26	0.33	2503	1.36	678	0.73	0.41	3113	1.42	697	0.75	0.40
1699	3.20	1250	1.59	0.33	2534	1.80	817	0.97	0.40	3114	2.64	1082	1.40	0.40
1701	2.71	1104	1.34	0.33	2570	3.58	1250	1.94	0.41	3118	1.42	697	0.77	0.41
1710D	3.45	1250	1.66	0.33	2585	2.43	1015	1.32	0.41	3119	0.83	511	0.46	0.45
1741D	3.97	1250	1.29	0.29	2586	1.92	855	1.01	0.40	3122	1.39	688	0.75	0.40
1747	1.47	713	0.73	0.33	2587	3.33	1250	1.81	0.41	3126	1.86	836	0.98	0.40
1748	3.39	1250	1.66	0.33	2589	1.28	653	0.68	0.40	3131	1.12	603	0.59	0.40
1803D	5.26	1250	2.16	0.30	2600	1.70	786	0.93	0.41	3132	2.65	1085	1.40	0.40
1852D	1.95	864	0.77	0.29	2623	3.97	1250	2.05	0.36	3145	1.95	864	1.02	0.40
1853	1.39	688	0.73	0.36	2651	1.36	678	0.73	0.40	3146	1.59	751	0.84	0.40
1860	1.22	634	0.66	0.41	2660	1.67	776	0.90	0.40	3169	1.43	700	0.76	0.40
1924	1.61	757	0.87	0.41	2670	1.11	600	0.62	0.45	3175D	3.86	1250	1.99	0.40
1925	2.80	1132	1.43	0.36	2683	1.25	644	0.68	0.40	3179	1.22	634	0.66	0.40
2001	-	-	2.12	0.40	2688	1.99	877	1.08	0.41	3180	1.75	801	0.95	0.40
2002	2.09	908	1.13	0.40	2701	9.36	1250	4.65	0.33	3188	1.00	565	0.54	0.41

\* Refer to the Footnotes Page for additional information on this class code.

**WORKERS COMPENSATION AND EMPLOYERS LIABILITY**

**Exhibit V**

*Effective January 1, 2014*

**APPLICABLE TO ASSIGNED RISK POLICIES ONLY**

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
3220	1.25	644	0.67	0.40	4000	5.22	1250	2.40	0.30	4561	-	-	0.98	0.36
3223	2.36	993	1.31	0.45	4021	3.29	1250	1.62	0.33	4568	2.42	1012	1.20	0.33
3224	2.92	1170	1.61	0.41	4024D	3.45	1250	1.68	0.33	4581	0.94	546	0.43	0.30
3227	2.39	1003	1.30	0.41	4034	6.37	1250	3.14	0.33	4583	3.60	1250	1.64	0.30
3240	2.61	1072	1.42	0.41	4036	1.75	801	0.87	0.33	4611	0.43	385	0.23	0.41
3241	1.75	801	0.93	0.40	4038	1.61	757	0.90	0.45	4635	1.64	767	0.68	0.29
3255	1.28	653	0.72	0.45	4053	1.83	826	0.96	0.40	4653	1.89	845	1.01	0.40
3257	2.21	946	1.17	0.40	4061	7.34	1250	4.02	0.41	4665	4.48	1250	2.22	0.33
3270	1.87	839	0.99	0.40	4062	2.98	1189	1.58	0.40	4670	4.17	1250	2.06	0.33
3300	3.21	1250	1.69	0.40	4101	2.23	952	1.14	0.36	4683	3.15	1242	1.65	0.40
3303	2.39	1003	1.29	0.41	4109	0.59	436	0.32	0.41	4686	1.49	719	0.74	0.33
3307	3.08	1220	1.62	0.40	4110	0.80	502	0.42	0.40	4692	0.63	448	0.34	0.40
3315	2.77	1123	1.51	0.41	4111	1.50	723	0.82	0.41	4693	0.78	496	0.41	0.40
3334	2.40	1006	1.28	0.40	4112	-	-	0.42	0.40	4703	1.53	732	0.81	0.40
3336	2.42	1012	1.19	0.33	4113	1.87	839	0.99	0.40	4716X	1.93	858	1.06	0.41
3365	4.94	1250	2.46	0.33	4114	2.14	924	1.13	0.40	4717	1.62	760	0.91	0.45
3372	3.08	1220	1.58	0.36	4130	2.26	962	1.19	0.40	4720	1.90	849	1.00	0.40
3373	4.60	1250	2.42	0.40	4131	4.37	1250	2.36	0.40	4740	0.66	458	0.33	0.33
3383	0.81	505	0.44	0.41	4133	2.06	899	1.12	0.41	4741	1.05	581	0.55	0.40
3385	0.62	445	0.34	0.41	4149	0.58	433	0.32	0.45	4751	2.80	1132	1.37	0.33
3400	3.47	1250	1.78	0.36	4150	-	-	0.32	0.45	4766NX	2.43	1119	1.02	0.29
3507	2.52	1044	1.33	0.40	4206	2.32	981	1.23	0.40	4771NX	2.76	1250	1.14	0.29
3515	1.55	738	0.82	0.40	4207	1.12	603	0.55	0.33	4777	3.39	1250	1.42	0.29
3548	2.73	1110	1.44	0.40	4239	1.43	700	0.71	0.33	4825	0.63	448	0.31	0.33
3559	2.05	896	1.08	0.40	4240	2.12	918	1.15	0.41	4828	1.65	770	0.85	0.36
3574	1.25	644	0.68	0.41	4243	1.83	826	0.96	0.40	4829	1.22	634	0.56	0.30
3581	1.28	653	0.69	0.40	4244	2.08	905	1.09	0.40	4902	2.45	1022	1.33	0.41
3612	1.99	877	1.02	0.36	4250	1.53	732	0.81	0.40	4923	1.09	593	0.57	0.40
3620	4.25	1250	2.09	0.33	4251	2.40	1006	1.27	0.40	5020	4.25	1250	2.12	0.33
3629	1.59	751	0.86	0.41	4263	2.33	984	1.23	0.40	5022	4.92	1250	2.28	0.30
3632	2.20	943	1.13	0.36	4273	1.68	779	0.89	0.40	5037	10.87	1250	4.57	0.29
3634	1.40	691	0.76	0.41	4279	2.08	905	1.10	0.40	5040	8.98	1250	3.75	0.29
3635	1.99	877	1.05	0.40	4282	1.80	817	0.99	0.41	5057	4.10	1250	1.71	0.29
3638	1.31	663	0.71	0.41	4283	1.46	710	0.77	0.40	5059	10.29	1250	4.27	0.29
3642	1.35	675	0.71	0.40	4299	1.59	751	0.86	0.40	5069	55.38	1250	23.17	0.29
3643	1.55	738	0.82	0.40	4304	3.30	1250	1.69	0.36	5102	4.31	1250	2.01	0.30
3647	2.04	893	1.04	0.36	4307	1.71	789	0.96	0.45	5146	4.62	1250	2.30	0.33
3648	1.34	672	0.72	0.40	4351	0.69	467	0.37	0.40	5160	1.31	663	0.60	0.30
3681	0.97	556	0.53	0.40	4352	0.96	552	0.52	0.40	5183	2.18	937	1.08	0.33
3685	0.63	448	0.34	0.40	4360	0.91	537	0.50	0.41	5188	2.97	1186	1.48	0.33
3719	0.81	505	0.34	0.29	4361	0.72	477	0.39	0.40	5190	2.44	1019	1.21	0.33
3724	3.47	1250	1.60	0.30	4362	-	-	0.50	0.41	5191	0.80	502	0.42	0.40
3726	3.55	1250	1.48	0.29	4410	2.93	1173	1.55	0.40	5192	2.90	1164	1.54	0.40
3803	2.79	1129	1.49	0.40	4420	1.93	858	0.89	0.30	5213	4.22	1250	1.95	0.30
3807	1.65	770	0.89	0.40	4431	1.18	622	0.66	0.45	5215	4.42	1250	2.28	0.36
3808	2.51	1041	1.29	0.36	4432	1.19	625	0.67	0.45	5221	3.73	1250	1.85	0.33
3821X	5.19	1250	2.65	0.36	4439	1.92	855	0.98	0.36	5222	3.89	1250	1.80	0.30
3822X	3.83	1250	1.97	0.36	4452	2.15	927	1.13	0.40	5223	3.29	1250	1.63	0.33
3824X	3.42	1250	1.76	0.36	4459	2.40	1006	1.26	0.40	5348	3.02	1201	1.50	0.33
3826	0.49	404	0.26	0.40	4470	1.83	826	0.97	0.40	5402	2.39	1003	1.30	0.41
3827	1.73	795	0.89	0.36	4484	2.37	997	1.25	0.40	5403	5.82	1250	2.68	0.30
3830	1.22	634	0.63	0.36	4493	1.64	767	0.87	0.40	5437	4.13	1250	2.06	0.33
3851	2.82	1138	1.53	0.41	4511	0.52	414	0.27	0.36	5443	4.04	1250	2.10	0.40
3865	1.56	741	0.87	0.45	4557	1.98	874	1.07	0.41	5445	3.81	1250	1.76	0.30
3881	4.25	1250	2.27	0.40	4558	1.36	678	0.71	0.40	5462	4.82	1250	2.39	0.33

\* Refer to the Footnotes Page for additional information on this class code.

**WORKERS COMPENSATION AND EMPLOYERS LIABILITY**

**Exhibit V**

*Effective January 1, 2014*

**APPLICABLE TO ASSIGNED RISK POLICIES ONLY**

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
5472	4.08	1250	1.72	0.29	6845F	13.31	1250	4.35	0.25	7539	1.67	776	0.77	0.30
5473	8.23	1250	3.41	0.29	6854	2.74	1113	1.13	0.29	7540	2.54	1050	1.04	0.29
5474	4.54	1250	2.08	0.30	6872F	12.60	1250	4.13	0.25	7580	2.48	1031	1.22	0.33
5478	2.62	1075	1.31	0.33	6874F	23.49	1250	7.67	0.25	7590	3.90	1250	2.02	0.36
5479	5.73	1250	2.95	0.36	6882	3.57	1250	1.51	0.29	7600	3.01	1198	1.50	0.33
5480	3.12	1233	1.44	0.30	6884	7.00	1250	3.02	0.29	7601	-	-	1.50	0.33
5491	1.87	839	0.86	0.30	7016M	2.38	1000	1.00	0.29	7605	1.69	782	0.84	0.33
5506	5.50	1250	2.27	0.29	7024M	2.64	1082	1.11	0.29	7610	0.40	376	0.21	0.36
5507	4.02	1250	1.87	0.30	7038M	5.02	1250	2.11	0.29	7611	-	-	1.50	0.33
5508D	9.34	1250	4.63	0.33	7046M	5.38	1250	2.26	0.29	7612	-	-	1.50	0.33
5535	4.08	1250	2.02	0.33	7047M	4.33	1250	1.63	0.29	7613	-	-	1.50	0.33
5537	3.78	1250	1.87	0.33	7050M	9.16	1250	3.44	0.29	7698X	2.49	1034	0.99	0.29
5551	10.80	1250	4.48	0.29	7090M	5.58	1250	2.34	0.29	7699X	2.45	1022	1.17	0.33
5606	1.19	625	0.55	0.30	7098M	5.98	1250	2.51	0.29	7705	5.70	1250	2.93	0.36
5610	4.10	1250	2.15	0.40	7099M	9.82	1250	3.68	0.29	7710X	5.19	1250	2.34	0.30
5645	7.80	1250	3.59	0.30	7133	4.29	1250	1.98	0.30	7711X	5.19	1250	2.34	0.30
5651	-	-	3.59	0.30	7151M	5.21	1250	2.41	0.30	7720	2.61	1072	1.28	0.33
5703	10.88	1250	5.41	0.33	7152M	9.51	1250	3.92	0.30	7725X	2.07	902	0.92	0.30
5705	6.92	1250	3.37	0.30	7153M	5.79	1250	2.67	0.30	7855	3.78	1250	1.88	0.33
5951	0.32	351	0.18	0.41	7222	4.16	1250	2.08	0.33	8001	1.97	871	1.06	0.40
6003	7.18	1250	3.59	0.33	7228	5.06	1250	2.52	0.33	8002	1.86	836	0.98	0.40
6005	4.97	1250	2.45	0.33	7229	6.22	1250	2.91	0.30	8006	1.91	852	1.01	0.40
6017	4.24	1250	2.13	0.33	7230	6.07	1250	3.13	0.36	8008	1.17	619	0.63	0.40
6018	2.16	930	1.09	0.33	7231	9.29	1250	4.84	0.36	8010	1.76	804	0.95	0.40
6045	2.54	1050	1.26	0.33	7232	4.03	1250	1.88	0.30	8013	0.42	382	0.22	0.40
6204	8.84	1250	4.09	0.30	7309F	16.31	1250	5.33	0.25	8015	0.60	439	0.32	0.40
6206	2.67	1091	1.11	0.29	7313F	5.11	1250	1.67	0.25	8017	1.37	682	0.74	0.40
6213	1.68	779	0.77	0.30	7317F	11.53	1250	3.78	0.25	8018	2.23	952	1.20	0.40
6214	2.33	984	0.97	0.29	7327F	31.87	1250	10.37	0.25	8021	2.85	1148	1.50	0.40
6216	5.52	1250	2.30	0.29	7333M	2.73	1110	1.17	0.29	8031	2.31	978	1.21	0.40
6217	3.40	1250	1.56	0.30	7335M	3.03	1204	1.30	0.29	8032	1.93	858	1.04	0.40
6229	3.29	1250	1.52	0.30	7337M	4.98	1250	1.91	0.29	8033	2.00	880	1.05	0.40
6233	3.47	1250	1.62	0.30	7350F	11.96	1250	4.18	0.25	8037	1.30	660	0.70	0.40
6235	7.89	1250	3.27	0.29	7360	3.46	1250	1.71	0.33	8039	1.74	798	0.94	0.40
6236	6.99	1250	3.48	0.33	7370	5.63	1250	2.96	0.40	8044	2.25	959	1.16	0.36
6237	1.16	615	0.58	0.33	7380	3.63	1250	1.88	0.36	8045	0.42	382	0.23	0.40
6251D	4.53	1250	2.09	0.30	7382	3.53	1250	1.86	0.40	8046	2.12	918	1.12	0.40
6252D	11.10	1250	4.65	0.29	7390	3.69	1250	1.96	0.40	8047	0.90	534	0.49	0.41
6260D	6.28	1250	2.65	0.29	7394M	3.56	1250	1.52	0.29	8058	2.38	1000	1.24	0.40
6306	3.22	1250	1.48	0.30	7395M	3.95	1250	1.69	0.29	8072	0.60	439	0.32	0.40
6319	2.59	1066	1.20	0.30	7398M	6.49	1250	2.48	0.29	8102	1.15	612	0.63	0.41
6325	4.13	1250	1.90	0.30	7402	0.19	310	0.10	0.40	8103	2.77	1123	1.42	0.36
6400	4.56	1250	2.36	0.36	7403	3.63	1250	1.79	0.33	8105	2.40	1006	1.31	0.41
6503	1.55	738	0.84	0.41	7405N	1.62	930	0.82	0.33	8106	3.34	1250	1.65	0.33
6504	1.93	858	1.05	0.41	7420	7.20	1250	3.07	0.29	8107	2.28	968	1.13	0.33
6702M*	4.59	1250	2.28	0.33	7421	1.04	578	0.48	0.30	8111	2.08	905	1.10	0.40
6703M*	8.38	1250	3.73	0.33	7422	1.53	732	0.64	0.29	8116	2.51	1041	1.32	0.40
6704M*	5.10	1250	2.54	0.33	7425	2.39	1003	1.01	0.29	8203	5.88	1250	3.11	0.40
6801F	6.91	1250	2.51	0.29	7431N	0.66	527	0.28	0.29	8204	3.09	1223	1.53	0.33
6811	10.63	1250	5.21	0.33	7445N	0.54	-	-	-	8209	3.14	1239	1.65	0.40
6824F	10.64	1250	3.70	0.25	7453N	0.22	-	-	-	8215	3.11	1230	1.54	0.33
6826F	6.97	1250	2.51	0.29	7502	1.90	849	0.94	0.33	8227	3.28	1250	1.37	0.29
6834	2.69	1097	1.39	0.36	7515	1.02	571	0.42	0.29	8232	3.16	1245	1.56	0.33
6836	3.50	1250	1.72	0.33	7520	2.84	1145	1.49	0.40	8233	2.29	971	1.15	0.33
6843F	16.67	1250	5.45	0.25	7538	5.24	1250	2.19	0.29	8235	3.46	1250	1.83	0.40

\* Refer to the Footnotes Page for additional information on this class code.

**WORKERS COMPENSATION AND EMPLOYERS LIABILITY**

**Exhibit V**

*Effective January 1, 2014*

**APPLICABLE TO ASSIGNED RISK POLICIES ONLY**

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
8263X	5.78	1250	2.96	0.36	8869	1.16	615	0.62	0.40					
8264	4.60	1250	2.28	0.33	8871	0.14	294	0.08	0.41					
8265	4.93	1250	2.25	0.30	8901	0.16	300	0.08	0.36					
8279	6.80	1250	3.10	0.30	9012	1.15	612	0.59	0.36					
8288	6.99	1250	3.41	0.33	9014X	2.46	1025	1.30	0.40					
8291	2.92	1170	1.50	0.36	9015	3.34	1250	1.76	0.40					
8292	2.43	1015	1.28	0.40	9016	2.99	1192	1.56	0.40					
8293	6.42	1250	3.20	0.33	9019	1.69	782	0.84	0.33					
8304	4.36	1250	2.16	0.33	9033	1.76	804	0.93	0.40					
8350	3.69	1250	1.71	0.30	9040	3.14	1239	1.70	0.40					
8380	2.42	1012	1.24	0.36	9044	1.70	786	0.92	0.40					
8381	1.82	823	0.93	0.36	9052	2.20	943	1.19	0.40					
8385	2.29	971	1.13	0.33	9058	1.32	666	0.73	0.45					
8392	2.43	1015	1.27	0.40	9059	-	-	0.62	0.40					
8393X	1.94	861	1.03	0.40	9060	1.40	691	0.75	0.40					
8500X	5.80	1250	2.84	0.33	9061	1.47	713	0.81	0.45					
8601	0.50	408	0.26	0.36	9062	1.32	666	0.73	0.45					
8602	0.44	389	0.23	0.36	9063	1.00	565	0.54	0.40					
8603	0.14	294	0.08	0.40	9077F	5.19	1250	1.94	0.37					
8606	2.38	1000	1.10	0.30	9082	1.55	738	0.86	0.45					
8709F	6.72	1250	2.19	0.25	9083	1.38	685	0.77	0.45					
8719	3.34	1250	1.38	0.29	9084	1.52	729	0.80	0.40					
8720	1.41	694	0.70	0.33	9088a	a	a	a	a					
8721	0.43	385	0.21	0.33	9089	0.81	505	0.44	0.41					
8723	0.19	310	0.10	0.40	9093	1.90	849	1.02	0.40					
8725	1.80	817	0.89	0.33	9101	3.71	1250	2.00	0.40					
8726F	4.41	1250	1.59	0.29	9102	2.88	1157	1.51	0.40					
8734M	0.45	392	0.22	0.33	9154	1.96	867	1.02	0.40					
8737M	0.40	376	0.20	0.33	9156	1.73	795	0.89	0.36					
8738M	0.73	480	0.32	0.33	9170	6.00	1250	2.47	0.29					
8742	0.33	354	0.16	0.33	9178	6.61	1250	3.63	0.45					
8745	2.62	1075	1.35	0.36	9179	15.42	1250	8.26	0.40					
8748	0.59	436	0.30	0.36	9180	5.55	1250	2.71	0.33					
8755	0.32	351	0.16	0.33	9182	1.64	767	0.86	0.40					
8799	0.52	414	0.27	0.40	9186	11.27	1250	5.13	0.30					
8800	1.08	590	0.60	0.45	9220	4.13	1250	2.12	0.36					
8803	0.09	278	0.04	0.33	9402	4.47	1250	2.21	0.33					
8805M	0.26	332	0.14	0.40	9403	4.98	1250	2.29	0.30					
8810	0.19	310	0.10	0.40	9410	2.90	1164	1.52	0.40					
8814M	0.23	322	0.12	0.40	9501	3.20	1250	1.65	0.36					
8815M	0.42	382	0.20	0.40	9505	2.42	1012	1.24	0.36					
8820	0.13	291	0.07	0.36	9516	4.36	1250	2.17	0.33					
8824	2.40	1006	1.30	0.40	9519	3.60	1250	1.78	0.33					
8825	1.93	858	1.07	0.45	9521	2.93	1173	1.46	0.33					
8826	2.04	893	1.07	0.40	9522	1.70	786	0.89	0.40					
8829	1.86	836	0.98	0.40	9534	3.12	1233	1.44	0.30					
8831	1.30	660	0.68	0.40	9554	11.41	1250	5.27	0.30					
8832	0.26	332	0.14	0.40	9586	0.62	445	0.35	0.45					
8833	0.77	493	0.41	0.40	9600	1.67	776	0.91	0.41					
8835	2.51	1041	1.32	0.40	9620	0.87	524	0.44	0.36					
8842	2.84	1145	1.49	0.40										
8855	0.19	310	0.10	0.40										
8856	0.19	310	0.10	0.40										
8864	1.71	789	0.90	0.40										
8868	0.33	354	0.18	0.40										

\* Refer to the Footnotes Page for additional information on this class code.

Effective January 1, 2014  
APPLICABLE TO ASSIGNED RISK POLICIES ONLY

FOOTNOTES

- a Rate for each individual risk must be obtained by NCCI Customer Service or the Indiana Compensation Rating Bureau (ICRB).
- A Minimum Premium \$100 per ginning location for policy minimum premium computation.
- D Rate for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
0059D	0.42	S	1710D	0.08	S	3175D	0.08	S
0065D	0.08	S	1741D	0.87	S	4024D	0.04	S
0066D	0.08	S	1803D	0.56	S	5508D	0.07	S
0067D	0.08	S	1852D	0.08	Asb	6251D	0.05	S
1164D	0.07	S	3081D	0.07	S	6252D	0.13	S
1165D	0.05	S	3082D	0.09	S	6260D	0.08	S
1624D	0.03	S	3085D	0.05	S			

Asb=Asbestos, S=Silica

- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rate includes a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published rate is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act. The listed codes of 6702, 6703, 6704, 7151, 7152, 7153, 8734, 8737, 8738, 8805, 8814, and 8815 under the Federal Employers' Liability Act (FELA) for employees of interstate railroads are not applicable in the residual market.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4766	0766
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

**\* Class Codes with Specific Footnotes**

- 1005 Rate includes a non-ratable disease element of \$2.41. (For coverage written separately for federal benefits only, \$1.81. For coverage written separately for state benefits only, \$0.60.)
- 1016 Rate includes a non-ratable disease element of \$4.67. (For coverage written separately for federal benefits only, \$3.52. For coverage written separately for state benefits only, \$1.15.)
- 6702 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code rate and elr each x 1.215.
- 6703 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 2.217 and elr x 1.982.
- 6704 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and elr each x 1.35.

Effective January 1, 2014

**APPLICABLE TO ASSIGNED RISK POLICIES ONLY**

**MISCELLANEOUS VALUES**

**Basis of premium** applicable in accordance with **Basic Manual** footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$62,000
Leased or rented vehicle.....	\$41,300

**Catastrophe (other than Certified Acts of Terrorism)** - (Assigned Risk)..... 0.01

**Expense Constant** applicable in accordance with **Basic Manual** Rule 3-A-11..... \$250

**Loss Sensitive Rating Plan (LSRP)** - The factors which are used in the calculation of the LSRP are as follows:

Basic Premium Factor	0.40	Loss Development Factors	
Minimum Premium Factor	0.75	1st Adjustment	0.08
Maximum Premium Factor	1.75	2nd Adjustment	0.04
Loss Conversion Factor	1.159	3rd Adjustment	0.02
Tax Multiplier	1.016	4th Adjustment	0.02

**Maximum Payroll** applicable in accordance with **Basic Manual** Rule 2-E – “Executive Officers,” “Partners, Sole Proprietors, and Members or Managers of Limited Liability Companies” as amended in Indiana Special Rules, and the **Basic Manual** footnote instructions for Code 9178 – “Athletic Sports or Park: Non-Contact Sports,” and Code 9179 – “Athletic Sports or Park: Contact Sports” ..... \$3,200

**Minimum Payroll** applicable in accordance with **Basic Manual** Rule 2-E – “Executive Officers” and “Partners, Sole Proprietors, and Members or Managers of Limited Liability Companies” ..... \$700

**Per Passenger Seat Surcharge** - In accordance with **Basic Manual** footnote instructions for Code 7421, the surcharge is:

Maximum surcharge per aircraft.....	\$1,000
Per passenger seat.....	\$100

**Premium Reduction Percentages** - The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis:

Deductible Amount	With Coinsurance Premium Reduction Percentages HAZARD GROUP						
	A	B	C	D	E	F	G
	\$0	6.3%	5.5%	5.1%	4.7%	4.2%	3.4%
\$500	10.3%	8.7%	7.8%	6.9%	6.1%	4.8%	3.9%
\$1,000	12.8%	10.8%	9.7%	8.6%	7.5%	5.8%	4.8%
\$1,500	14.4%	12.2%	11.0%	9.7%	8.5%	6.5%	5.4%
\$2,000	15.6%	13.3%	12.0%	10.5%	9.3%	7.1%	5.9%
\$2,500	16.6%	14.1%	12.7%	11.2%	9.9%	7.6%	6.3%
\$3,000	17.4%	14.9%	13.4%	11.9%	10.5%	8.0%	6.6%
\$3,500	18.2%	15.6%	14.1%	12.4%	11.0%	8.5%	7.0%
\$4,000	18.9%	16.2%	14.7%	13.0%	11.5%	8.9%	7.3%
\$4,500	19.6%	16.8%	15.2%	13.5%	11.9%	9.2%	7.6%
\$5,000	20.2%	17.3%	15.7%	13.9%	12.3%	9.6%	7.9%

Effective January 1, 2014

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES (cont.)

Deductible Amount	Without Coinsurance Premium Reduction Percentages HAZARD GROUP						
	A	B	C	D	E	F	G
	\$500	5.0%	3.9%	3.4%	2.9%	2.4%	1.7%
\$1,000	8.1%	6.6%	5.8%	4.9%	4.2%	2.9%	2.4%
\$1,500	10.1%	8.4%	7.4%	6.3%	5.4%	3.9%	3.1%
\$2,000	11.6%	9.7%	8.6%	7.3%	6.4%	4.6%	3.7%
\$2,500	12.9%	10.7%	9.5%	8.2%	7.1%	5.2%	4.2%
\$3,000	14.0%	11.7%	10.4%	9.0%	7.8%	5.8%	4.7%
\$3,500	14.9%	12.6%	11.2%	9.7%	8.5%	6.3%	5.1%
\$4,000	15.8%	13.3%	11.9%	10.4%	9.1%	6.8%	5.5%
\$4,500	16.7%	14.1%	12.6%	11.0%	9.6%	7.2%	5.9%
\$5,000	17.4%	14.7%	13.2%	11.6%	10.2%	7.7%	6.3%

Terrorism - (Assigned Risk)..... 0.02

United States Longshore and Harbor Workers' Compensation Coverage Percentage  
applicable only in connection with *Basic Manual* Rule 3-A-4..... 70%

(Multiply a Non-F classification rate by a factor of 1.70 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.59) and the adjustment for differences in loss-based expenses (1.07).)

**Experience Rating Eligibility**

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$5,000. If more than two years, an average annual premium of at least \$2,500 is required. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state.

A 25% residual market surcharge is applicable to the premium in excess of \$2,500 of the standard premium, subject to audit.



## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2014

#### ICRB KEY CONTACTS

*Ronald W. Cooper, CWCP, President (rcooper@icrb.net)*  
*Duane Schroeder, CPCU, Vice President (dschroeder@icrb.net)*

ICRB  
5920 Castleway West Drive  
Indianapolis, IN 46250  
Phone (317) 842-2800 Fax (317) 842-3717

#### NCCI KEY CONTACTS

Amy Quinn, State Relations Executive  
Regulatory Services Division  
National Council on Compensation Insurance, Inc. (NCCI)  
204 Caughman Farm Lane, Suite 303  
Lexington, SC 29072  
Phone 803-356-0851 Fax 561-893-5825

*Robert Moss, ACAS, MAAA, Associate Actuary*  
Actuarial and Economic Services Division  
National Council on Compensation Insurance, Inc. (NCCI)  
111 River Street, Suite 1202  
Hoboken, NJ 07030  
Phone (201) 386-2614 Fax (561) 893-5430

All NCCI employees can be contacted via e-mail using the following format:

First Name\_Last Name@NCCI.com