

**State:** Indiana **Filing Company:** Indiana Compensation Rating Bureau  
**TOI/Sub-TOI:** 16.0 Workers Compensation/16.0004 Standard WC  
**Product Name:** January 1, 2013 Advisory Rate Filing  
**Project Name/Number:** /

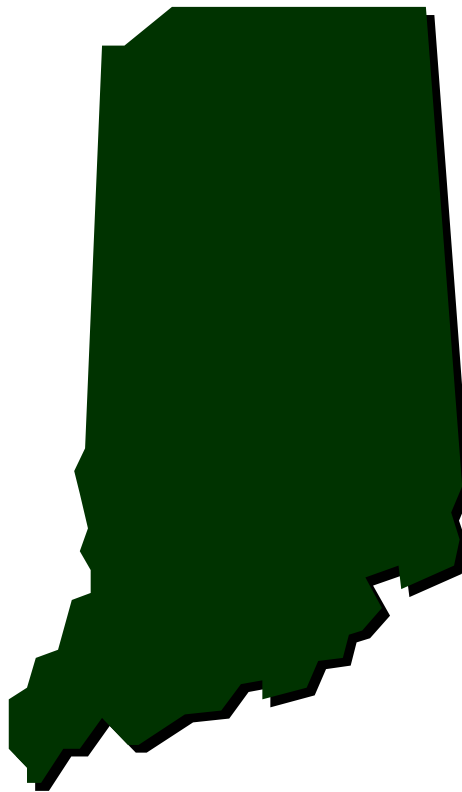
## Filing at a Glance

Company: Indiana Compensation Rating Bureau  
Product Name: January 1, 2013 Advisory Rate Filing  
State: Indiana  
TOI: 16.0 Workers Compensation  
Sub-TOI: 16.0004 Standard WC  
Filing Type: Rate  
Date Submitted: 09/13/2012  
SERFF Tr Num: INCR-128685672  
SERFF Status: Closed-Filed  
State Tr Num:  
State Status:  
Co Tr Num: 1/1/2013 RATES  
Co Status:  
Effective Date: 01/01/2013  
Requested (New):  
Effective Date: 01/01/2013  
Requested (Renewal):  
Author(s): Ron Cooper  
Reviewer(s): Kathryn Koch (primary)  
Disposition Date: 09/26/2012  
Disposition Status: Filed  
Effective Date (New): 01/01/2013  
Effective Date (Renewal): 01/01/2013

Indiana DOI "FILED" via SERFF on 09/1

# INDIANA

Advisory rates mandatory  
for assigned risk business.  
See Exhibit V for assigned risk  
rates starting on page 52 of  
PDF document.



**VOLUNTARY ADVISORY and ASSIGNED RISK RATES  
ADVISORY LOSS COSTS  
TO BECOME EFFECTIVE JANUARY 1, 2013**



September 14, 2012

Steve Robertson  
Commissioner of Insurance  
Indiana Department of Insurance  
311 W. Washington St., Suite 300  
Indianapolis, IN 46204-2787

**RE: Workers Compensation Advisory Loss Costs, Rates, and Rating Values:  
Indiana Voluntary and Assigned Risk Markets**

Dear Commissioner Robertson:

In accordance with the applicable statutes and regulations in the state of Indiana, I am filing for your consideration and approval workers compensation advisory loss costs, advisory rates and rating values for the Indiana voluntary market and assigned risk rates and rating values for the Indiana assigned risk market. This filing proposes a 4.3% increase to the overall voluntary loss cost level and a 5.0% increase to the overall voluntary and assigned risk rate level to become effective on January 1, 2013 for new and renewal business.

The following are of special note as a result of item filings approved in Indiana:

1. As a result of Item B-1397, effective July 1, 2007, the experience for Class Codes 7704, 7710, and 7711 is combined to determine a single loss cost for Class Codes 7710 and 7711.
2. As a result of Item B-1413, effective January 1, 2011, Class Codes 7600, 7601, 7611, 7612, and 7613 are combined to reflect the final phase of a three-phase transition program. Class Codes 7601, 7611, 7612, and 7613 are discontinued.
3. As a result of Item B-1415, effective January 1, 2011, Class Codes 5645 and 5651 are combined to reflect the final phase of a three-phase transition program. Class Code 5651 is discontinued.
4. As a result of Item E-1402, effective January 1, 2013, the experience rating split point changed from 5,000 to 10,000.
5. As a result of Items R-1404 and R-1405, the advisory premium reduction percentages, loss elimination ratios, deductible credits and retrospective rating plan parameters are updated.
6. The Coal 1016 Large Mine, Small Mine, and New Mine distinctions have been eliminated.

Our desire is to make this filing as clear as possible. For additional information, a technical supplement is available. If you would find it helpful, we would be glad to meet with you at your convenience.

We make this filing on behalf of the members and subscribers of the Indiana Compensation Rating Bureau. All persons on the "Interested Persons List" have been notified of the captioned filing.

I respectfully request that the duplicate copy of this filing letter be stamped "Filed" and returned to me within thirty (30) days from the date stamped received by your office.

Sincerely,

Actuarial content prepared by:



Ronald W. Cooper, CWCP  
President

Robert Moss, ACAS, MAAA  
Associate Actuary, NCCI

Enclosure



## **Actuarial Certification**

The information contained in this filing has been prepared under the direction of the undersigned actuary in accordance with applicable Actuarial Standards of Practice as promulgated by the Actuarial Standards Board. The Actuarial Standards Board is vested by the U.S.-based actuarial organizations with the responsibility for promulgating Actuarial Standards of Practice for actuaries providing professional services in the United States. Each of these organizations requires its members, through its *Code of Professional Conduct*, to observe the Actuarial Standards of Practice when practicing in the United States.

**Filing Prepared by:**

A handwritten signature in black ink that reads "Robert J. Moss". The signature is written in a cursive style with a large, prominent "R" and "M".

**Robert Moss, ACAS, MAAA  
Associate Actuary  
Actuarial and Economic Services**



**© Copyright 2012 National Council on Compensation Insurance, Inc. All Rights Reserved**

These materials are comprised of NCCI actuarial judgment and proprietary and confidential information which are valuable assets of NCCI and are protected by copyright and other intellectual property laws. The uses of these materials are governed by a separate contractual agreement between NCCI and its licensees such as an affiliation agreement between NCCI and an end user. Unless expressly authorized by NCCI, you may not copy, create derivative works (by way of example, create or supplement your own works or other materials), display, perform, or use the materials, in whole or in part, in any media. Such actions taken by you, or by your direction, may be in violation of federal copyright and other commercial laws. NCCI does not permit or agree to such use of its materials. In the event such use is contemplated or desired, please contact NCCI's Legal Department for permission.

NCCI MAKES NO REPRESENTATIONS OR WARRANTIES RELATING TO THESE MATERIALS, INCLUDING ANY EXPRESS, STATUTORY OR IMPLIED WARRANTIES INCLUDING THE IMPLIED WARRANTY OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. ADDITIONALLY, AUTHORIZED END USERS ASSUME RESPONSIBILITY FOR THE USE OF, AND FOR ANY AND ALL RESULTS DERIVED OR OBTAINED THROUGH THE USE OF SUCH MATERIALS.

**WORKERS COMPENSATION FILING – JANUARY 1, 2013**

**Table of Contents**

Background and Filing Procedure.....	1
Proposed Changes in Voluntary Loss Costs and Assigned Risk Rates.....	3
Key Components	
Experience.....	4
Trend.....	5
Benefits.....	13
Expenses.....	14
Assigned Risk Market.....	16
Conclusion.....	18
Exhibits	
Exhibit I - Indiana Historical Rate Level Changes.....	19
Exhibit II - Indiana Written Premium.....	20
Exhibit III - Indiana Largest Workers Compensation Writers.....	21
Exhibit IV - Advisory Loss Costs and Advisory Rates.....	22
Exhibit V - Proposed Assigned Risk Rates and Rating Values.....	45
Key Contacts.....	53

## WORKERS COMPENSATION FILING – JANUARY 1, 2013

### Background and Filing Procedure

The workers compensation benefit system is designed to cover medical costs associated with workplace injuries, as well as provide wage replacement (indemnity) benefits to injured workers for lost work time.

As the data collection service provider to the Indiana Compensation Rating Bureau (ICRB), the National Council on Compensation Insurance, Inc. (NCCI) collects an extensive amount of information regarding the workers compensation system in Indiana. The ICRB submits proposed advisory rates for review and approval by the Indiana Commissioner of Insurance. These advisory prospective rates are intended to cover the indemnity and medical benefits provided under the system, the expenses associated with providing these benefits (loss based expenses), and any other costs associated with providing workers compensation insurance (such as commissions, taxes, etc.).

The filing also contains advisory loss costs. The prospective loss costs are intended to cover the indemnity and medical benefits provided under the system, as well as some of the expenses associated with providing these benefits (loss adjustment expenses). They do not, however, contemplate any other costs associated with providing workers compensation insurance (such as commissions, taxes, etc.).

Carriers offering workers compensation insurance in Indiana may desire to a) adopt the advisory rates which are based on NCCI's compilations of expense data, b) deviate from the advisory rates, or c) adopt the advisory loss costs to which they would apply their own expense provisions. The latter option can be accomplished through a loss cost multiplier that is applied to the approved advisory prospective loss costs in order to compute the final workers compensation rates that a carrier intends to charge. This multiplier is intended to cover the other costs associated with providing workers compensation insurance that are not already part of the advisory prospective loss costs.

In this filing, the ICRB is proposing that the Commissioner approve a 4.3% increase in the current voluntary loss costs and a 5.0% increase in the current voluntary advisory rates and assigned risk rates (which went into effect on January 1, 2012), and that the new rates become effective on January 1, 2013. This document will explain why these changes are necessary.

NCCI separately determines the advisory rates and loss costs for each workers compensation classification. The actual change from the current rate and loss cost is different depending on the classification. The rates and loss costs for some classifications would increase and some would decrease if this filing were



**WORKERS COMPENSATION FILING – JANUARY 1, 2013**

approved.

Employers unable to secure coverage in the voluntary market can apply for such coverage in the assigned risk market. The proposed rates for the voluntary market are also applicable to the assigned risk policies, with a proposed effective date of January 1, 2013. Currently, assigned risk policies with premium greater than \$2,500 are assessed a 25% surcharge, with the surcharge being applied to the premium amount above \$2,500.

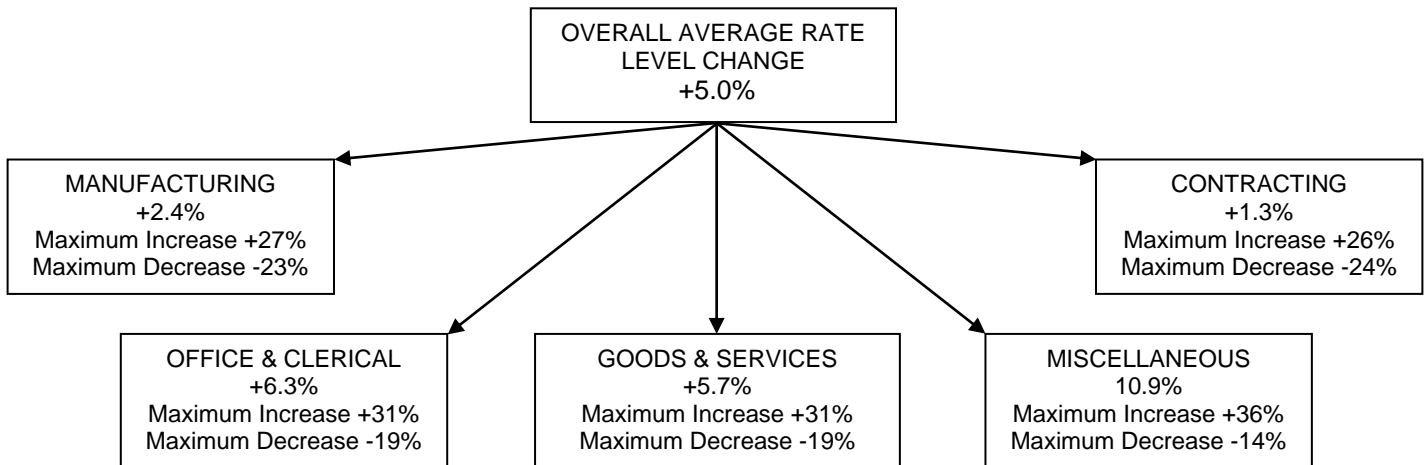
**INDIANA**

**WORKERS COMPENSATION FILING – JANUARY 1, 2013**

**Proposed Overall Average Change in Voluntary Loss Cost Level**

<u>Key Components</u>	<u>Percentage Change</u>
Experience, Trend and Benefit	+3.7%
Loss-Based Expenses	0.0%
Offset for Change in EL Factors	+0.9%
Offset for Change in MMP parameters	-0.3%
<b>Change in Voluntary Loss Costs</b>	<b>+4.3%</b>
Change in Expenses and Taxes	+0.7%
<b>Change in Voluntary Rate Level</b>	<b>+5.0%</b>
<b>Change in Assigned Risk Rate Level</b>	<b>+5.0%</b>

The change in rates varies depending on the classification. Each classification belongs to one of five industry groups. The average change in rates proposed for each of these five groups is displayed below, as well as the largest increase and largest decrease possible for a classification in each of those groups.



## WORKERS COMPENSATION FILING – JANUARY 1, 2013

There are four key components in this filing: experience, trend, benefits, and expenses. They will each be separately discussed.

### Experience

NCCI analyzed the emerging experience of Indiana workers compensation policies in recent years. The primary focus of our analysis was on premiums and losses from policy years 2009 and 2010, evaluated as of December 31, 2011 (a policy year captures the premiums and losses from the block of policies that had effective dates during a given year). The most recently available full policy year is 2010 since the last policy had an effective date of December 31, 2010 and did not expire until December 31, 2011. During this year's analysis, after reviewing various possible experience periods, the use of the two most recently available full policy years of data was selected as most appropriate in terms of providing balance between stability and responsiveness.

It should be noted that NCCI adjusts (via premium and loss on-level factors) the historical policy year experience to reflect approved rate level changes as well as statutory benefit level changes implemented since that time period.

Different aggregations of limited loss experience were analyzed in preparation of this filing. These were (i) paid losses (benefit amounts already paid by insurers on reported claims) and (ii) the sum of paid losses plus case reserves (paid losses and the amounts set aside to cover future payments on those claims). For use in this filing, NCCI utilized loss development factors based on each of these two loss aggregations. This is consistent with NCCI filings made in the past several years in Indiana. Loss development factors are needed since paid losses and case reserve estimates on a given claim change over time until the claim is finally closed. The loss development factors are based on how paid losses and case reserve estimates changed over time for claims from older years.

## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2013

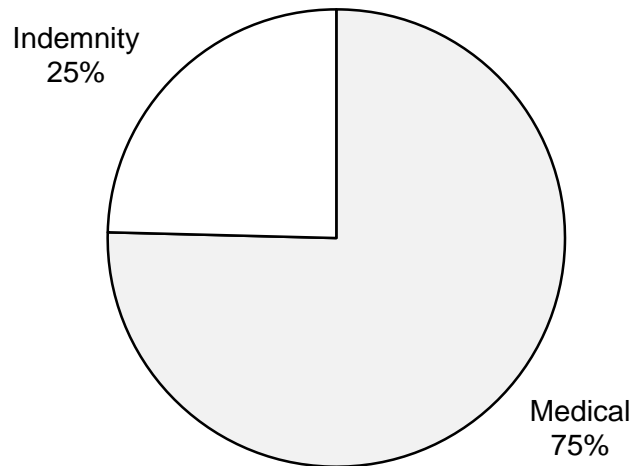
#### Key Components (Continued)

##### Trend

As noted previously, the filing relies primarily on the experience from policy years 2009 and 2010. However, the proposed loss costs are intended for use with policies with effective dates starting on January 1, 2013. Therefore, it is necessary to use trend factors that forecast how much the future Indiana workers compensation experience will differ from the past. These trend factors measure anticipated changes in the amount of indemnity and medical benefits as compared with anticipated changes in the amount of workers' wages. For example, if benefit costs are expected to grow faster than wages, then a trend factor greater than zero is indicated. Conversely, if wages are expected to grow faster than benefit costs, then a trend factor less than zero is indicated.

In order to appreciate the impact of the various filing components on overall system costs, it is helpful to consider the separate indemnity and medical segments of Indiana benefit costs.

#### Distribution of Indiana Benefit Costs



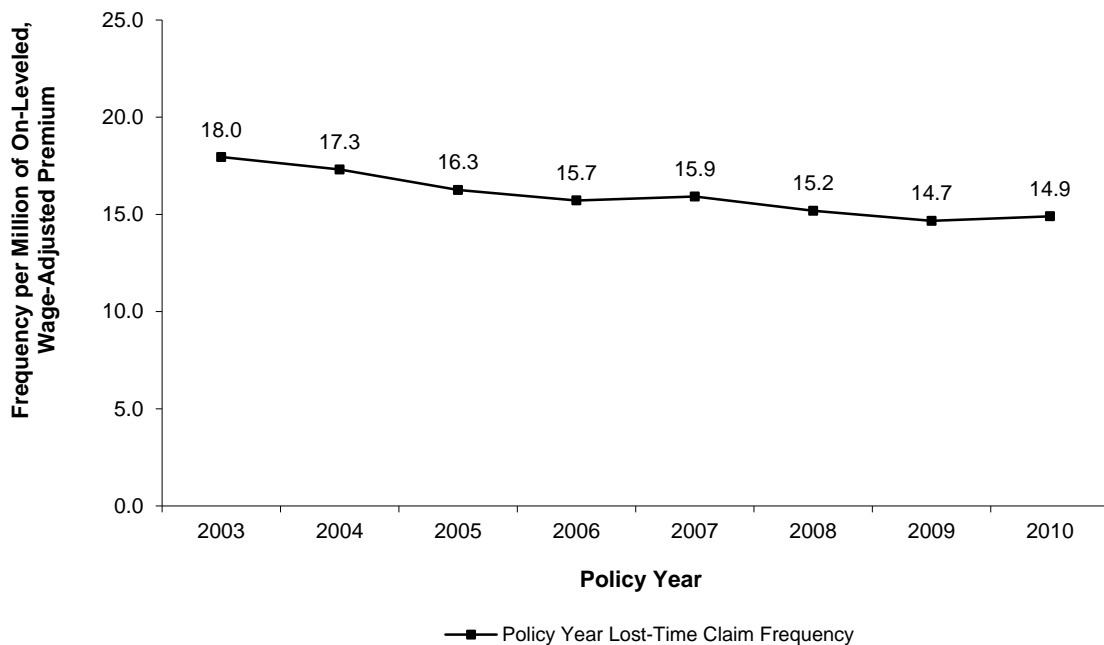
As can be seen, 75% of Indiana's total benefit costs are medical. This percentage is higher than most other states.

## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2013

Let us begin by analyzing a measure of the number of workplace injuries (claim frequency) and the average cost of each of these injuries (claim severity). The chart below summarizes the recent history of Indiana lost-time claims (i.e., those claims where a worker has received wage replacement benefits due to a compensable workplace injury). The data in the chart reflect premiums at today's loss cost and wage levels.

#### Indiana Claim Frequency



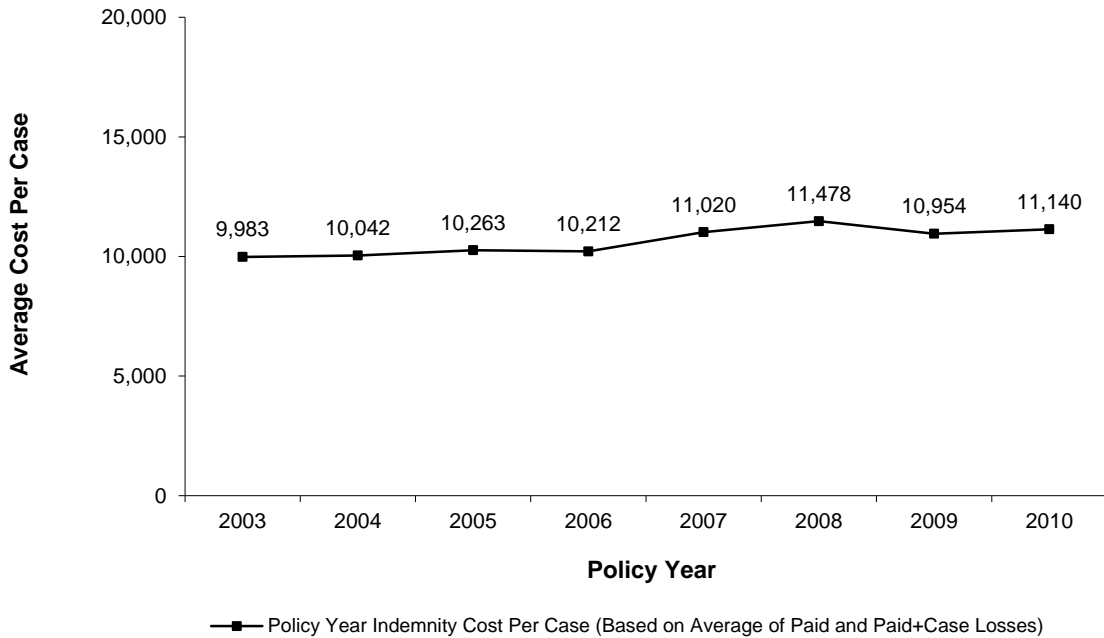
As this chart illustrates, Indiana's claim frequency has declined since 2003 but has leveled off in recent years.

**INDIANA**

**WORKERS COMPENSATION FILING – JANUARY 1, 2013**

Let us look at the indemnity side of benefits. The chart below shows Indiana’s historical average indemnity cost per case figures for the most recent eight years. The data in the below chart reflect losses at today’s statutory benefit levels.

**Indiana Indemnity Cost Per Case**

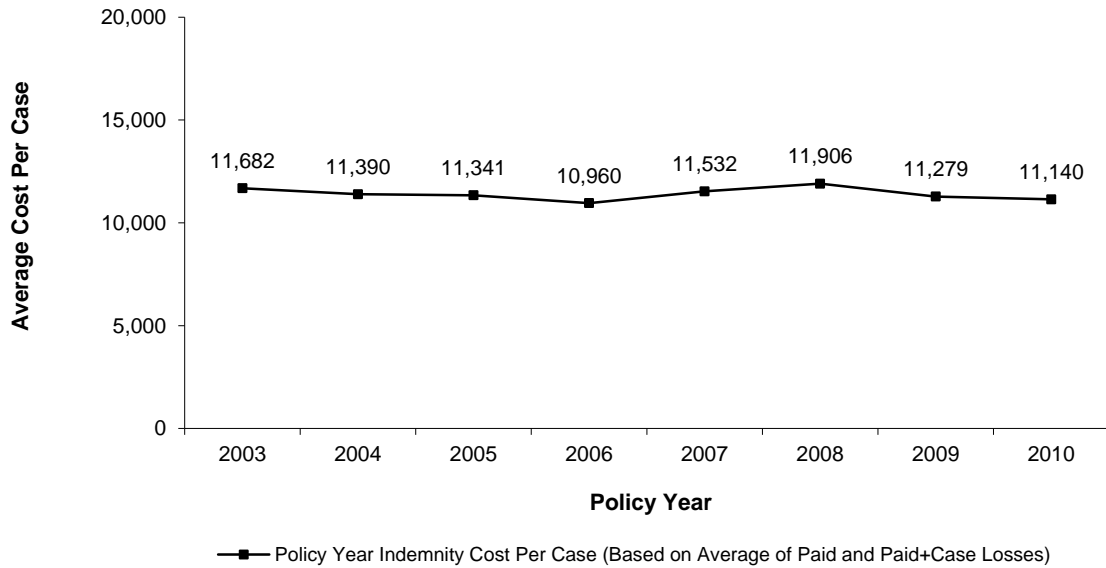


After removing the impact of the growth in workers’ wages that occurred over this time period, the average indemnity cost per case in excess of wage growth is shown in the following chart.

## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2013

#### Indiana Indemnity Cost Per Case Adjusted to Current Wage Level



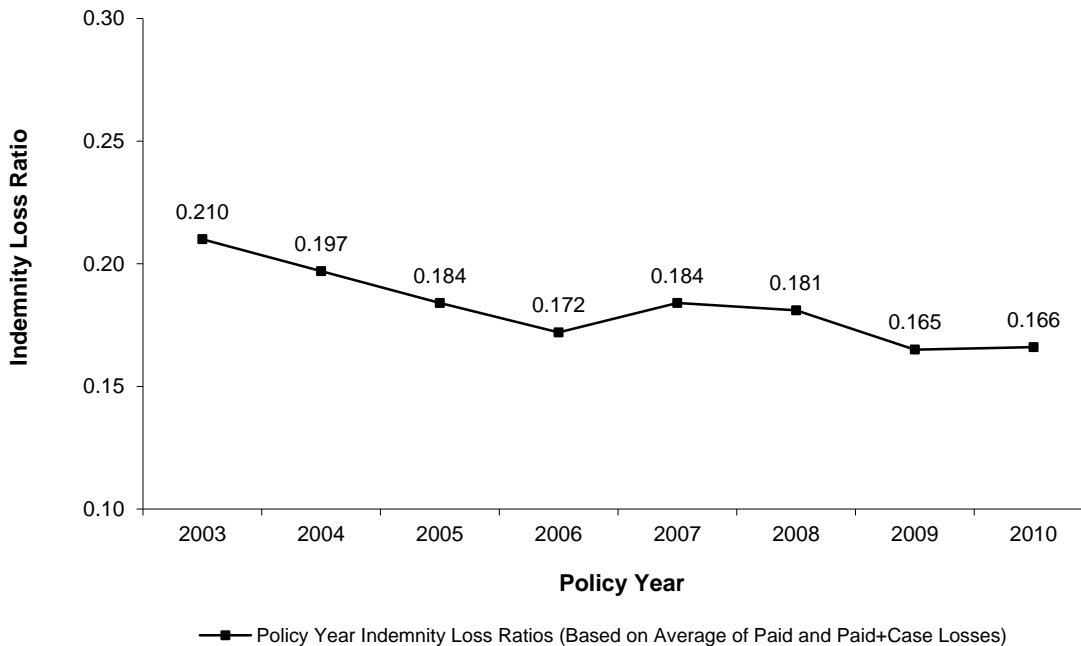
As this chart illustrates, the average indemnity cost per case in excess of wage growth has remained fairly consistent over time.

**INDIANA**

**WORKERS COMPENSATION FILING – JANUARY 1, 2013**

The indemnity loss ratios below result after combining the observed changes in Indiana’s average claim frequency with the corresponding changes in Indiana’s average indemnity cost per case. An indemnity loss ratio represents the proportion of premium dollars that are necessary to cover indemnity (wage replacement) benefits on behalf of injured workers. The data in the chart reflect premiums at today’s loss costs and losses at today’s statutory benefit levels.

**Indiana Indemnity Loss Ratio History**



In last year’s Indiana filing, NCCI proposed an indemnity trend factor of -3.0% per year. Based on our analysis this year, we are proposing to change the current indemnity trend factor to -2.5% per year. This means that indemnity benefits are once again expected to increase at a slower pace than workers’ wages.

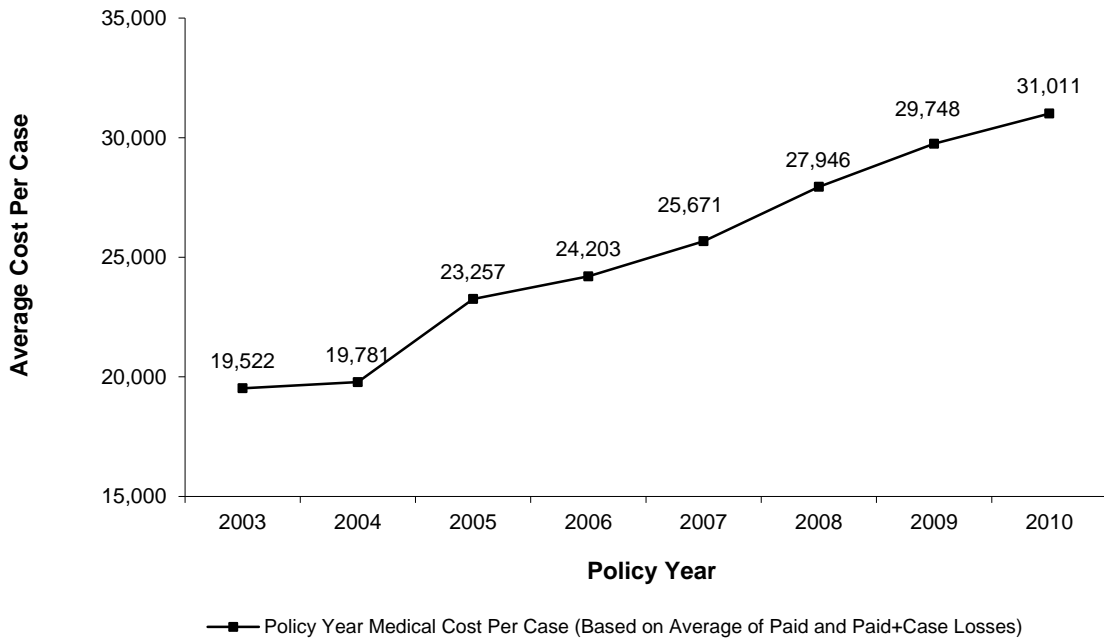


**INDIANA**

**WORKERS COMPENSATION FILING – JANUARY 1, 2013**

Indiana’s average medical cost over time (claim severity) is tracked in the following chart. The data in the below chart reflect losses at today’s statutory benefit levels.

**Indiana Medical Cost Per Case**



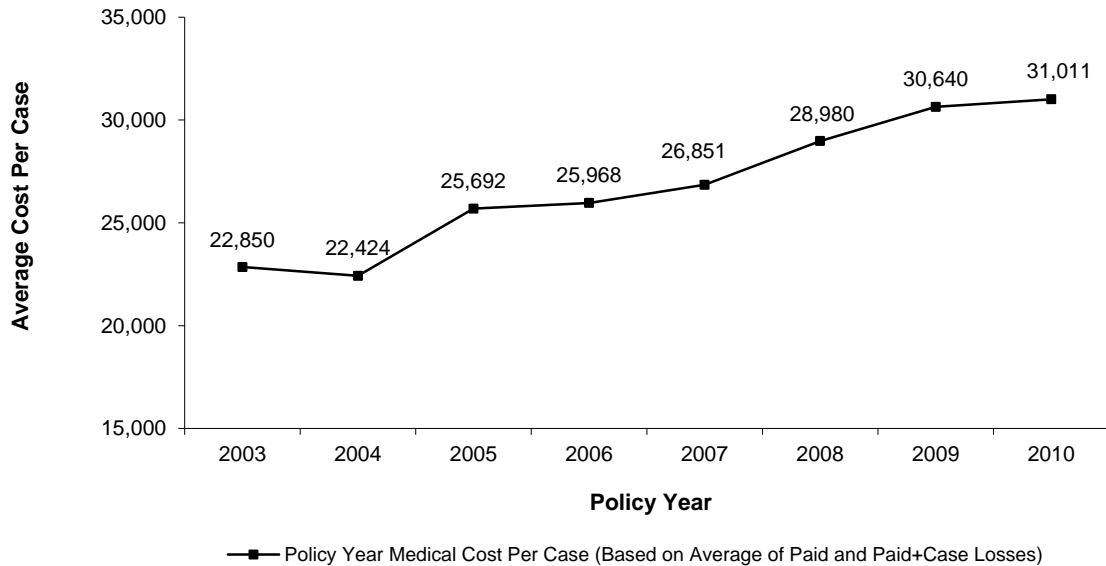
Before adjusting the average cost per case figures to a common wage level, this chart shows that Indiana’s average medical severity figures have increased steadily since 2004.

After removing the impact of the growth in workers’ wages that occurred over this time period, the average medical cost per case in excess of wage growth is shown in the following chart.

**INDIANA**

**WORKERS COMPENSATION FILING – JANUARY 1, 2013**

**Indiana Medical Cost Per Case Adjusted to Current Wage Level**



The average Indiana medical cost per case in excess of wage growth has increased consistently since 2004 as shown above. Considering the fact that 75% of the state’s benefits are medical, claims cost changes in this area can notably impact the workers compensation system.

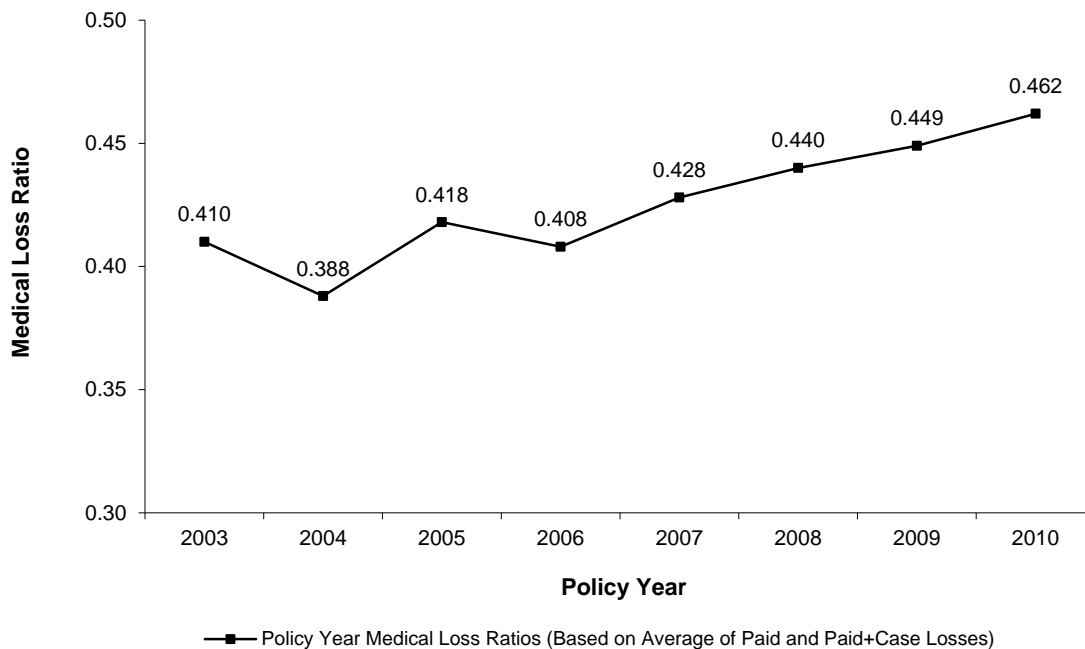
(Note: Unlike indemnity benefits, the level of workers compensation medical benefits is not directly based on average weekly wages. Even so, it is still instructive to review the changes in medical average cost per case in excess of wage growth—as this allows one to combine the change in the wage-adjusted medical average cost per case by the similarly-adjusted change in claim frequency in order to approximate the change over time in the overall medical loss ratios.)

**INDIANA**

**WORKERS COMPENSATION FILING – JANUARY 1, 2013**

The medical loss ratios below result after combining the observed changes in Indiana’s average claim frequency with the corresponding changes in the average medical cost per case. A medical loss ratio represents the proportion of premium dollars that are necessary to cover medical benefits on behalf of injured workers. The data in the chart reflect premiums at today’s rates and losses at today’s statutory benefit levels.

**Indiana Medical Loss Ratio History**



Medical loss ratios show a steady increase since 2006. In last year’s Indiana filing, NCCI proposed a medical trend factor of +2.0% per year. Based on our analysis this year, we are proposing to increase the medical trend factor to +2.5% per year. This means that the rate of growth in medical benefits is once again expected to increase at a faster pace than workers’ wages.

## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2013

#### Key Components (Continued)

##### Benefits

Workers injured in Indiana receive wage replacement (indemnity) benefits at a rate of two-thirds of their pre-injury weekly wage. These benefits are subject to a weekly minimum and maximum. In Indiana, legislation must be enacted to change benefit levels. Since no legislation was enacted, there are no benefit changes in the 1/1/2013 filing.

## WORKERS COMPENSATION FILING – JANUARY 1, 2013

### Key Components (Continued)

#### Loss-Based Expenses

The proposed loss costs and rates include a provision for loss adjustment expenses (LAE). Since an INsafe assessment is not expected to be levied this year, the proposed loss costs and rates will not include a provision for the INsafe assessment.

LAE is included in the loss costs by using a ratio of loss adjustment expense dollars to loss dollars (called the LAE provision). After examining LAE indications based on both Indiana specific data and countrywide data, NCCI is proposing no change to the currently approved LAE provision of 16.1% of losses.

#### Production and General Expense

The proposed rates include a provision for production and general expenses. The latest data from the Insurance Expense Exhibit (which is reported annually by insurers to state insurance departments) is used to derive the Indiana expense provision.

The current provision in the rates for production expense is 17.3% of premium. This filing proposes an increase in this provision to 17.6%.

The current provision in the rates for general expenses is 4.9% of premium. This filing proposes an increase in this provision to 5.1% of premium.

The overall rate change due to the proposed production and general expense provisions is an increase of 0.7%.

#### Premium Taxes and Assessments

This filing proposes no change to the current approved provision for Premium Tax (1.3%) and Miscellaneous (0.3%).

#### Underwriting Contingency Provision

By law, Indiana's rates must be determined such that Indiana's workers compensation insurers can be expected to earn a return that is adequate, fair and not excessive. Analysis and determination of an underwriting contingencies provision is necessary to ensure this premise is maintained.



## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2013

Current rates contain an underwriting contingency provision of 2.5%. In this filing, NCCI is proposing no change to the currently approved provision.

**WORKERS COMPENSATION FILING – JANUARY 1, 2013**

**Assigned Risk Market**

As previously mentioned, an overall average increase of 5.0% to the current assigned risk rate level is being proposed effective January 1, 2013.

A number of programs have been instituted in Indiana. These programs help to assure that the assigned risk market is self-funding. This means that the premium collected in the assigned risk market should pay for losses generated by employers in that market. These programs also encourage employers in the assigned risk market to seek coverage in the voluntary market. They are listed below:

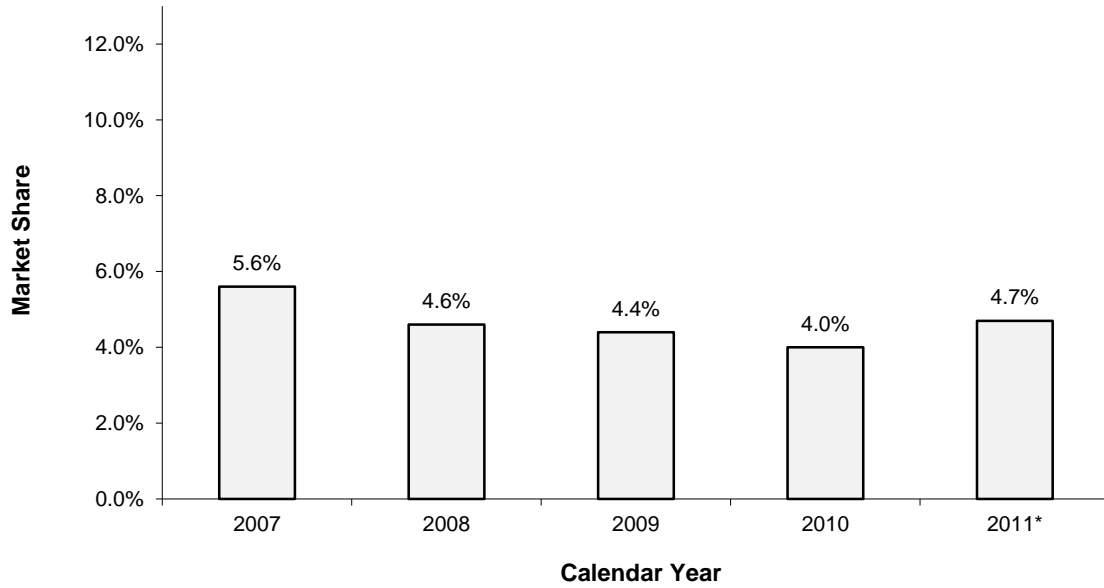
- The Loss Sensitive Rating Program, (LSRP) which is designed to promote safety, loss control, depopulation of the residual market, and premium enhancement. LSRP is a mandatory assigned risk retrospective rating program that, effective 1/1/2012, is applicable to employers with standard premium equal to or exceeding \$250,000.
- An assigned risk surcharge applies to policies with premium greater than \$2500. Effective January 1, 2011, the surcharge applies only to the portion of premium above \$2,500.
- A Take Out Credit Program designed to encourage insurers and agents to move employers out of the assigned risk market. The Program provides a financial incentive for insurers when they remove employers from the residual market by insuring them in the voluntary market. Credits are applied to an insurer's Plan participation base.
- Removal of premium discounts, which affects larger employers.

The following chart shows the history of assigned risk market shares in Indiana. The assigned risk market shares have been declining over the most recent five years.

## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2013

#### Indiana Assigned Risk Market Shares



\* Preliminary, Source: ICRB website



## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2013

#### Conclusion

This filing document provides a high-level perspective in support of increasing Indiana's current voluntary loss costs, and voluntary and assigned risk rate levels by an average of 4.3% and 5.0%, respectively.

Here are some of the key observations:

- The financial data experience period evaluated as of December 31, 2011 shows moderate deterioration when compared with the experience period evaluated as of December 31, 2010 on which the previous filing was based.
- Indemnity loss ratios are no longer decreasing at the same pace as earlier years, in part driven by the flattening frequency of lost-time claims.
- Medical loss ratios continue to show a significant upward trend.

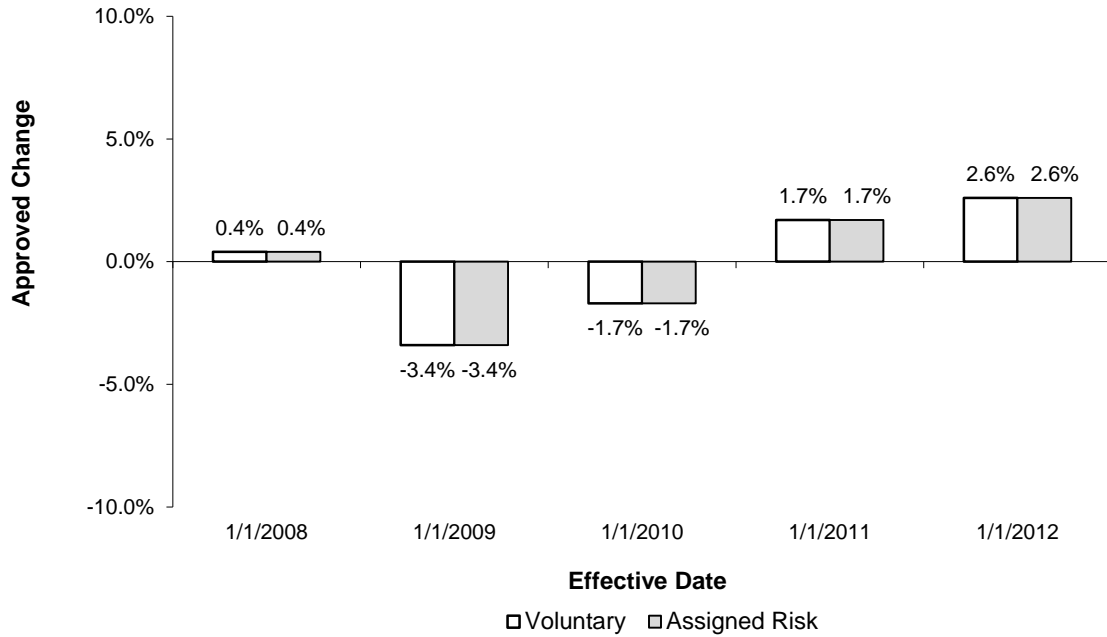
The following pages contain additional exhibits that may be of interest, as well as the proposed voluntary loss costs, assigned risk rates, and rating values by classification.

**INDIANA**

**WORKERS COMPENSATION FILING – JANUARY 1, 2013**

**EXHIBIT I**

**Indiana  
Historical Rate Level Changes**



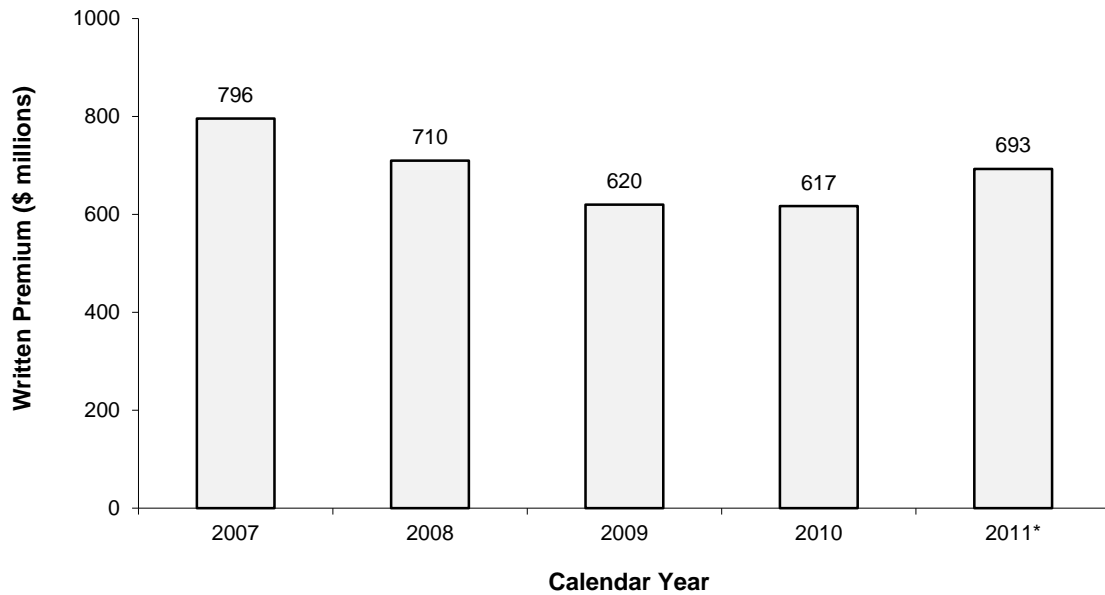
The chart above shows the average approved voluntary and assigned risk rate level changes in Indiana for each of the last five years.

## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2013

#### EXHIBIT II

#### Indiana Written Premium



\* Preliminary, Source: NAIC Annual Statement Data

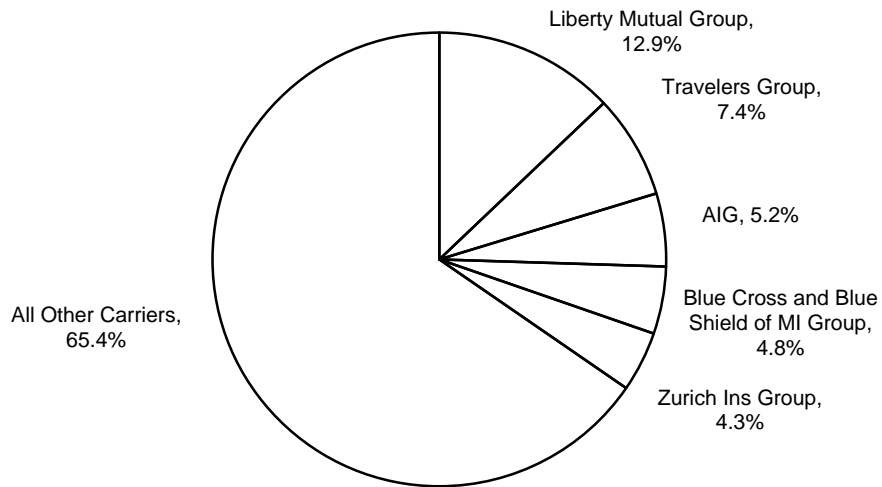
This exhibit illustrates Indiana's calendar year written premium totals for the latest five years.

## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2013

#### EXHIBIT III

### Indiana Largest Workers Compensation Writers CY 2011



Source: NAIC Annual Statement Data

The five largest insurance company groups providing workers compensation insurance in Indiana in 2011 are shown in this chart.



## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2013

#### EXHIBIT IV

### Advisory Loss Costs and Advisory Rates

**ADVISORY LOSS COSTS AND ADVISORY RATES**

**INDIANA**

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S1

Effective January 1, 2013

CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO
0005	3.06	2.24	1214	1.39	0.34	2001	-	-	-	1.86	0.34
0008	2.21	1.62	946	0.98	0.31	2002	2.83	2.07	1141	1.31	0.35
0016	3.91	2.86	1250	1.68	0.28	2003	4.04	2.96	1250	1.86	0.34
0034	3.35	2.45	1250	1.53	0.34	2014	3.10	2.27	1227	1.33	0.28
0035	2.55	1.87	1053	1.19	0.35	2016	2.17	1.59	934	1.02	0.35
0036	2.87	2.10	1154	1.33	0.34	2021	3.17	2.32	1249	1.42	0.31
0037	3.46	2.53	1250	1.54	0.31	2039	1.27	0.93	650	0.61	0.35
0042	5.79	4.24	1250	2.57	0.31	2041	2.80	2.05	1132	1.32	0.35
0050	8.33	6.10	1250	3.83	0.34	2065	2.93	2.14	1173	1.37	0.35
0059D	0.46	0.34	-	0.08	0.25	2070	5.12	3.75	1250	2.37	0.34
0065D	0.09	0.07	-	0.02	0.28	2081	2.60	1.90	1069	1.19	0.34
0066D	0.09	0.07	-	0.02	0.28	2089	3.26	2.39	1250	1.49	0.34
0067D	0.09	0.07	-	0.02	0.28	2095	2.80	2.05	1132	1.28	0.34
0079	3.46	2.53	1250	1.48	0.28	2105	2.43	1.78	1015	1.14	0.35
0083	4.78	3.50	1250	2.18	0.34	2110	2.38	1.74	1000	1.12	0.35
0106	11.00	8.05	1250	4.41	0.26	2111	1.84	1.35	830	0.87	0.35
0113	3.15	2.31	1242	1.43	0.34	2112	3.05	2.23	1211	1.43	0.35
0170	3.30	2.42	1250	1.50	0.34	2114	1.48	1.08	716	0.70	0.35
0251	3.25	2.38	1250	1.50	0.34	2121	1.64	1.20	767	0.75	0.34
0400	5.96	4.36	1250	2.76	0.31	2130	2.58	1.89	1063	1.18	0.34
0401	7.20	5.27	A	2.88	0.26	2131	2.88	2.11	1157	1.33	0.34
0766N	0.38	0.28	-	-	-	2143	2.05	1.50	896	0.97	0.35
0771N	0.50	0.37	-	-	-	2156	-	-	-	2.45	0.34
0908P	132.00	97.00	382	61.25	0.35	2157	5.28	3.86	1250	2.45	0.34
0909	-	-	-	61.25	0.35	2172	1.31	0.96	663	0.60	0.31
0912	-	-	-	306.63	0.34	2174	1.95	1.43	864	0.93	0.35
0913P	669.00	490.00	919	306.63	0.34	2211	6.31	4.62	1250	2.66	0.28
1005*	7.00	5.12	1250	1.39	0.25	2220	3.39	2.48	1250	1.54	0.34
1016X*	14.83	10.86	1250	3.17	0.25	2286	1.59	1.16	751	0.75	0.35
1164D	3.57	2.61	1250	1.27	0.25	2288	3.90	2.85	1250	1.87	0.35
1165D	3.33	2.43	1250	1.32	0.26	2300	1.58	1.16	748	0.78	0.39
1320	7.50	5.49	1250	2.96	0.25	2302	1.42	1.04	697	0.65	0.34
1322	7.29	5.34	1250	2.98	0.26	2305	1.65	1.21	770	0.75	0.31
1430	5.05	3.70	1250	2.15	0.28	2361	1.84	1.35	830	0.85	0.34
1438	3.69	2.70	1250	1.47	0.26	2362	1.20	0.88	628	0.55	0.34
1452	1.87	1.37	839	0.81	0.28	2380	1.99	1.46	877	0.91	0.34
1463	14.33	10.49	1250	5.87	0.26	2386	1.22	0.89	634	0.59	0.36
1472	2.83	2.07	1141	1.11	0.25	2388	1.65	1.21	770	0.78	0.35
1604X	6.88	5.04	1250	3.10	0.28	2402	3.48	2.55	1250	1.57	0.28
1624D	2.37	1.73	997	0.94	0.26	2413	1.71	1.25	789	0.79	0.34
1642	2.88	2.11	1157	1.23	0.28	2416	1.37	1.00	682	0.63	0.34
1654	10.36	7.58	1250	4.39	0.28	2417	1.37	1.00	682	0.64	0.34
1655	2.99	2.19	1192	1.29	0.28	2501	2.24	1.64	956	1.02	0.34
1699	3.16	2.31	1245	1.37	0.28	2503	1.31	0.96	663	0.62	0.35
1701	3.14	2.30	1239	1.35	0.28	2534	2.11	1.54	915	0.99	0.35
1710D	3.99	2.92	1250	1.69	0.28	2570	3.75	2.75	1250	1.77	0.35
1741D	4.42	3.24	1250	1.25	0.25	2585	2.67	1.95	1091	1.26	0.35
1747	1.65	1.21	770	0.72	0.28	2586	2.02	1.48	886	0.92	0.34
1748	3.00	2.20	1195	1.27	0.28	2587	3.84	2.81	1250	1.81	0.35
1803D	6.13	4.48	1250	2.19	0.26	2589	1.36	1.00	678	0.62	0.34
1852D	2.19	1.61	940	0.74	0.24	2600	1.52	1.11	729	0.74	0.36
1853	1.53	1.12	732	0.72	0.31	2623	3.69	2.70	1250	1.66	0.31
1860	1.27	0.93	650	0.60	0.35	2651	1.36	1.00	678	0.64	0.35
1924	2.10	1.54	912	0.99	0.35	2660	1.81	1.32	820	0.85	0.35
1925	3.38	2.47	1250	1.49	0.31	2670	1.27	0.93	650	0.62	0.38

\* Refer to the Footnotes Page for additional information on this class code.

**ADVISORY LOSS COSTS AND ADVISORY RATES**

**INDIANA**

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S2

Effective January 1, 2013

CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO
2683	1.36	1.00	678	0.64	0.35	3175D	3.53	2.58	1250	1.59	0.34
2688	2.17	1.59	934	1.02	0.35	3179	1.31	0.96	663	0.62	0.35
2701	8.53	6.24	1250	3.69	0.28	3180	2.15	1.57	927	1.01	0.35
2702	20.44	14.96	1250	7.34	0.25	3188	1.17	0.86	619	0.56	0.35
2709	12.96	9.49	1250	5.67	0.28	3220	1.49	1.09	719	0.70	0.35
2710	8.88	6.50	1250	3.50	0.25	3223	2.83	2.07	1141	1.35	0.38
2714	3.94	2.88	1250	1.86	0.35	3224	3.01	2.20	1198	1.44	0.35
2731	3.45	2.53	1250	1.48	0.28	3227	2.76	2.02	1119	1.30	0.35
2735	4.03	2.95	1250	1.89	0.35	3240	2.51	1.84	1041	1.19	0.35
2759	7.02	5.14	1250	3.29	0.35	3241	1.93	1.41	858	0.89	0.34
2790	1.48	1.08	716	0.69	0.35	3255	1.37	1.00	682	0.67	0.38
2797	2.69	1.97	1097	1.24	0.34	3257	2.40	1.76	1006	1.10	0.34
2799	2.59	1.90	1066	1.16	0.31	3270	1.86	1.36	836	0.86	0.34
2802	3.81	2.79	1250	1.71	0.31	3300	3.60	2.64	1250	1.66	0.34
2812	-	-	-	1.31	0.34	3303	2.18	1.60	937	1.02	0.35
2835	2.17	1.59	934	1.07	0.38	3307	3.13	2.29	1236	1.43	0.34
2836	2.10	1.54	912	1.02	0.38	3315	3.20	2.34	1250	1.51	0.35
2841	3.88	2.84	1250	1.80	0.35	3334	2.61	1.91	1072	1.22	0.35
2881	2.89	2.12	1160	1.40	0.38	3336	2.63	1.93	1078	1.12	0.28
2883	2.86	2.09	1151	1.31	0.34	3365	4.89	3.58	1250	2.13	0.28
2913	2.49	1.82	1034	1.22	0.38	3372	3.45	2.53	1250	1.54	0.31
2915	2.67	1.95	1091	1.19	0.31	3373	5.71	4.18	1250	2.60	0.34
2916	2.79	2.04	1129	1.11	0.26	3383	0.99	0.72	562	0.47	0.35
2923	2.38	1.74	1000	1.11	0.35	3385	0.69	0.51	467	0.33	0.35
2942	1.50	1.10	723	0.75	0.39	3400	3.73	2.73	1250	1.67	0.31
2960	2.66	1.95	1088	1.23	0.34	3507	2.85	2.09	1148	1.31	0.34
3004	1.73	1.27	795	0.76	0.28	3515	1.62	1.19	760	0.76	0.35
3018	1.81	1.32	820	0.78	0.28	3548	3.05	2.23	1211	1.40	0.34
3022	3.70	2.71	1250	1.73	0.35	3559	2.58	1.89	1063	1.18	0.34
3027	2.71	1.98	1104	1.17	0.28	3574	1.31	0.96	663	0.62	0.35
3028	3.20	2.34	1250	1.46	0.34	3581	1.43	1.05	700	0.67	0.35
3030	6.15	4.50	1250	2.62	0.28	3612	2.26	1.65	962	1.01	0.31
3040	5.25	3.84	1250	2.29	0.28	3620	3.95	2.89	1250	1.69	0.28
3041	2.94	2.15	1176	1.35	0.34	3629	1.73	1.27	795	0.81	0.35
3042	3.57	2.61	1250	1.61	0.31	3632	2.30	1.68	975	1.02	0.31
3064	4.75	3.48	1250	2.20	0.34	3634	1.48	1.08	716	0.70	0.35
3066	-	-	-	1.21	0.35	3635	2.15	1.57	927	0.98	0.34
3069	2.48	1.82	1031	1.06	0.28	3638	1.52	1.11	729	0.72	0.35
3076	2.58	1.89	1063	1.21	0.35	3642	1.16	0.85	615	0.53	0.34
3081D	4.54	3.32	1250	1.90	0.28	3643	1.67	1.22	776	0.77	0.34
3082D	4.32	3.16	1250	1.80	0.28	3647	2.21	1.62	946	0.99	0.31
3085D	3.05	2.24	1211	1.29	0.28	3648	1.37	1.00	682	0.64	0.35
3110	2.67	1.95	1091	1.24	0.34	3681	1.02	0.75	571	0.47	0.35
3111	2.17	1.59	934	1.00	0.34	3685	0.75	0.55	486	0.35	0.35
3113	1.53	1.12	732	0.71	0.34	3719	0.91	0.67	537	0.33	0.25
3114	2.51	1.84	1041	1.16	0.34	3724	3.70	2.71	1250	1.49	0.26
3118	1.43	1.05	700	0.67	0.35	3726	3.85	2.82	1250	1.42	0.25
3119	0.94	0.69	546	0.47	0.39	3803	2.63	1.93	1078	1.22	0.35
3122	1.73	1.27	795	0.80	0.35	3807	1.92	1.41	855	0.90	0.35
3126	2.07	1.52	902	0.95	0.34	3808	2.66	1.95	1088	1.19	0.31
3131	1.08	0.79	590	0.49	0.34	3821X	5.69	4.17	1250	2.53	0.31
3132	2.85	2.09	1148	1.30	0.34	3822X	4.15	3.04	1250	1.86	0.31
3145	2.23	1.63	952	1.02	0.34	3824X	3.57	2.61	1250	1.60	0.31
3146	1.81	1.32	820	0.83	0.34	3826	0.55	0.40	423	0.25	0.35
3169	1.48	1.08	716	0.69	0.35	3827	1.62	1.19	760	0.73	0.31

\* Refer to the Footnotes Page for additional information on this class code.

**ADVISORY LOSS COSTS AND ADVISORY RATES**

**INDIANA**

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S3

Effective January 1, 2013

CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO
3830	1.21	0.89	631	0.54	0.31	4493	1.90	1.39	849	0.88	0.34
3851	2.74	2.01	1113	1.29	0.35	4511	0.57	0.42	430	0.26	0.31
3865	1.99	1.46	877	0.98	0.38	4557	2.10	1.54	912	0.99	0.35
3881	4.34	3.18	1250	2.03	0.35	4558	1.62	1.19	760	0.75	0.34
4000	5.07	3.71	1250	2.03	0.26	4561	-	-	-	0.83	0.31
4021	3.45	2.53	1250	1.48	0.28	4568	2.27	1.66	965	0.99	0.28
4024D	3.85	2.82	1250	1.65	0.28	4581	1.22	0.89	634	0.49	0.26
4034	6.88	5.04	1250	2.94	0.28	4583	3.57	2.61	1250	1.41	0.25
4036	1.92	1.41	855	0.83	0.28	4611	0.44	0.32	389	0.21	0.35
4038	1.95	1.43	864	0.95	0.38	4635	1.67	1.22	776	0.60	0.25
4053	2.24	1.64	956	1.03	0.34	4653	1.62	1.19	760	0.76	0.35
4061	7.11	5.20	1250	3.37	0.35	4665	5.16	3.78	1250	2.21	0.28
4062	3.20	2.34	1250	1.48	0.34	4670	3.57	2.61	1250	1.56	0.28
4101	2.08	1.52	905	0.93	0.31	4683	2.70	1.98	1101	1.23	0.34
4109	0.65	0.48	455	0.32	0.38	4686	1.77	1.30	808	0.76	0.28
4110	1.00	0.73	565	0.47	0.35	4692	0.77	0.56	493	0.36	0.35
4111	1.61	1.18	757	0.77	0.35	4693	0.81	0.59	505	0.37	0.34
4112	-	-	-	0.47	0.35	4703	1.49	1.09	719	0.69	0.34
4113	1.93	1.41	858	0.88	0.34	4716X	1.89	1.38	845	0.92	0.36
4114	2.35	1.72	990	1.08	0.34	4717	1.77	1.30	808	0.87	0.38
4130	2.46	1.80	1025	1.13	0.34	4720	1.96	1.43	867	0.89	0.34
4131	4.49	3.29	1250	2.09	0.35	4740	0.69	0.51	467	0.29	0.28
4133	2.69	1.97	1097	1.27	0.35	4741	1.30	0.95	660	0.60	0.34
4149	0.65	0.48	455	0.32	0.38	4751	3.07	2.25	1217	1.29	0.27
4150	-	-	-	0.32	0.38	4766NX	2.82	2.06	1250	1.05	0.25
4206	2.57	1.88	1060	1.20	0.35	4771NX	2.86	2.09	1250	1.03	0.25
4207	0.96	0.70	552	0.42	0.28	4777	3.32	2.43	1250	1.20	0.25
4239	1.65	1.21	770	0.72	0.28	4825	0.69	0.51	467	0.30	0.28
4240	2.35	1.72	990	1.10	0.35	4828	1.61	1.18	757	0.72	0.31
4243	1.93	1.41	858	0.89	0.34	4829	1.25	0.92	644	0.50	0.26
4244	2.21	1.62	946	1.01	0.34	4902	2.21	1.62	946	1.04	0.35
4250	1.55	1.13	738	0.71	0.34	4923	1.20	0.88	628	0.54	0.34
4251	2.46	1.80	1025	1.13	0.34	5020	4.47	3.27	1250	1.95	0.28
4263	2.49	1.82	1034	1.14	0.34	5022	5.14	3.76	1250	2.09	0.26
4273	1.73	1.27	795	0.80	0.34	5037	13.20	9.66	1250	4.92	0.25
4279	2.39	1.75	1003	1.11	0.34	5040	11.59	8.48	1250	4.26	0.25
4282	1.90	1.39	849	0.94	0.36	5057	4.80	3.51	1250	1.75	0.25
4283	1.76	1.29	804	0.81	0.34	5059	11.89	8.70	1250	4.32	0.25
4299	1.71	1.25	789	0.81	0.35	5069	48.16	35.25	1250	17.69	0.25
4304	3.35	2.45	1250	1.48	0.31	5102	5.32	3.89	1250	2.17	0.26
4307	1.79	1.31	814	0.87	0.38	5146	4.80	3.51	1250	2.11	0.28
4351	0.62	0.45	445	0.29	0.34	5160	1.58	1.16	748	0.64	0.26
4352	1.06	0.78	584	0.50	0.35	5183	2.56	1.87	1056	1.10	0.28
4360	1.03	0.75	574	0.49	0.35	5188	3.20	2.34	1250	1.40	0.28
4361	0.82	0.60	508	0.38	0.35	5190	2.83	2.07	1141	1.22	0.28
4362	-	-	-	0.49	0.35	5191	0.87	0.64	524	0.40	0.34
4410	2.91	2.13	1167	1.33	0.34	5192	3.04	2.23	1208	1.41	0.34
4420	2.12	1.55	918	0.85	0.26	5213	4.56	3.34	1250	1.83	0.26
4431	1.33	0.97	669	0.65	0.38	5215	4.74	3.47	1250	2.14	0.31
4432	1.40	1.02	691	0.69	0.38	5221	4.15	3.04	1250	1.81	0.28
4439	1.87	1.37	839	0.83	0.31	5222	4.65	3.40	1250	1.89	0.26
4452	2.21	1.62	946	1.01	0.34	5223	3.59	2.63	1250	1.55	0.28
4459	2.35	1.72	990	1.08	0.34	5348	3.26	2.39	1250	1.42	0.28
4470	2.02	1.48	886	0.93	0.34	5402	2.42	1.77	1012	1.17	0.35
4484	2.73	2.00	1110	1.25	0.34	5403	6.98	5.11	1250	2.80	0.26

\* Refer to the Footnotes Page for additional information on this class code.



**ADVISORY LOSS COSTS AND ADVISORY RATES**

**INDIANA**

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S4

Effective January 1, 2013

CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO
5437	4.21	3.08	1250	1.84	0.28	6824F	11.48	8.40	1250	3.71	0.22
5443	3.85	2.82	1250	1.73	0.34	6826F	8.25	6.04	1250	2.76	0.24
5445	4.11	3.01	1250	1.66	0.26	6834	2.80	2.05	1132	1.26	0.31
5462	5.29	3.87	1250	2.29	0.28	6836	3.86	2.83	1250	1.65	0.28
5472	4.92	3.60	1250	1.84	0.25	6843F	16.91	12.38	1250	5.10	0.21
5473	10.89	7.97	1250	3.94	0.25	6845F	15.67	11.47	1250	4.74	0.21
5474	4.97	3.64	1250	1.98	0.26	6854	3.25	2.38	1250	1.17	0.25
5478	2.74	2.01	1113	1.21	0.28	6872F	12.73	9.32	1250	3.86	0.21
5479	6.15	4.50	1250	2.77	0.31	6874F	24.42	17.88	1250	7.38	0.21
5480	3.71	2.72	1250	1.50	0.26	6882	3.38	2.47	1250	1.29	0.25
5491	2.59	1.90	1066	1.03	0.26	6884	8.17	5.98	1250	3.21	0.26
5506	5.41	3.96	1250	1.94	0.25	7016M	2.72	1.99	1107	1.01	0.25
5507	4.91	3.59	1250	1.99	0.26	7024M	3.02	2.21	1201	1.13	0.25
5508D	10.91	7.99	1250	4.74	0.28	7038M	5.49	4.02	1250	2.07	0.25
5535	4.42	3.24	1250	1.92	0.28	7046M	5.63	4.12	1250	2.09	0.25
5537	4.32	3.16	1250	1.87	0.28	7047M	4.67	3.42	1250	1.65	0.25
5538	-	-	-	1.58	0.28	7050M	9.44	6.91	1250	3.35	0.25
5551	11.57	8.47	1250	4.19	0.25	7090M	6.10	4.47	1250	2.30	0.25
5606	1.15	0.84	612	0.46	0.26	7098M	6.26	4.58	1250	2.32	0.25
5610	4.21	3.08	1250	1.92	0.34	7099M	9.68	7.09	1250	3.38	0.25
5645	8.36	6.12	1250	3.33	0.26	7133	4.42	3.24	1250	1.79	0.26
5651	-	-	-	3.33	0.26	7151M	5.37	3.93	1250	2.18	0.26
5703	12.95	9.48	1250	5.64	0.28	7152M	9.23	6.76	1250	3.52	0.26
5705	8.03	5.88	1250	3.37	0.28	7153M	5.97	4.37	1250	2.42	0.26
5951	0.35	0.26	360	0.17	0.35	7222	4.67	3.42	1250	2.05	0.28
6003	7.33	5.37	1250	3.23	0.28	7228	5.75	4.21	1250	2.53	0.28
6005	5.30	3.88	1250	2.28	0.28	7229	6.24	4.57	1250	2.60	0.26
6017	4.70	3.44	1250	2.10	0.28	7230	5.68	4.16	1250	2.58	0.31
6018	2.23	1.63	952	0.99	0.28	7231	9.45	6.92	1250	4.36	0.31
6045	2.97	2.17	1186	1.27	0.28	7232	3.82	2.80	1250	1.56	0.26
6204	9.85	7.21	1250	3.96	0.26	7309F	15.87	11.62	1250	4.78	0.21
6206	2.88	2.11	1157	1.05	0.25	7313F	5.47	4.00	1250	1.66	0.21
6213	1.74	1.27	798	0.70	0.26	7317F	11.73	8.59	1250	3.56	0.21
6214	2.58	1.89	1063	0.94	0.25	7327F	28.71	21.02	1250	8.62	0.21
6216	5.03	3.68	1250	1.84	0.25	7333M	3.11	2.28	1230	1.22	0.26
6217	3.92	2.87	1250	1.57	0.26	7335M	3.45	2.53	1250	1.35	0.26
6229	3.73	2.73	1250	1.50	0.26	7337M	5.34	3.91	1250	1.97	0.26
6233	3.70	2.71	1250	1.52	0.26	7350F	10.92	7.99	1250	3.56	0.22
6235	8.24	6.03	1250	2.98	0.25	7360	3.97	2.91	1250	1.71	0.28
6236	7.94	5.81	1250	3.47	0.28	7370	5.72	4.19	1250	2.60	0.34
6237	1.27	0.93	650	0.56	0.28	7380	3.82	2.80	1250	1.73	0.31
6251D	5.74	4.20	1250	2.32	0.26	7382	3.60	2.64	1250	1.65	0.34
6252D	14.40	10.54	1250	5.43	0.25	7390	3.86	2.83	1250	1.79	0.34
6260D	7.17	5.25	1250	2.71	0.25	7394M	3.92	2.87	1250	1.48	0.25
6306	4.03	2.95	1250	1.62	0.26	7395M	4.36	3.19	1250	1.65	0.25
6319	2.39	1.75	1003	0.98	0.26	7398M	6.74	4.93	1250	2.40	0.25
6325	4.36	3.19	1250	1.75	0.26	7402	0.21	0.15	316	0.10	0.34
6400	5.21	3.81	1250	2.37	0.31	7403	3.80	2.78	1250	1.62	0.28
6503	2.08	1.52	905	0.98	0.35	7405N	2.31	1.69	1220	1.06	0.29
6504	2.08	1.52	905	0.98	0.35	7420	8.04	5.89	1250	3.06	0.25
6702M*	5.44	3.98	1250	2.36	0.28	7421	1.23	0.90	637	0.50	0.26
6703M*	9.36	6.85	1250	3.84	0.28	7422	1.82	1.33	823	0.67	0.25
6704M*	6.05	4.43	1250	2.63	0.28	7425	2.93	2.14	1173	1.12	0.25
6801F	7.60	5.56	1250	2.58	0.25	7431N	0.80	0.59	587	0.30	0.25
6811	10.83	7.93	1250	4.55	0.28	7445N	0.77	0.56	-	-	-

\* Refer to the Footnotes Page for additional information on this class code.

**ADVISORY LOSS COSTS AND ADVISORY RATES**

**INDIANA**

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S5

Effective January 1, 2013

CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO
7453N	0.27	0.20	-	-	-	8209	3.16	2.31	1245	1.45	0.34
7502	1.99	1.46	877	0.86	0.28	8215	3.03	2.22	1204	1.30	0.28
7515	0.98	0.72	559	0.35	0.24	8227	4.00	2.93	1250	1.45	0.25
7520	3.05	2.23	1211	1.39	0.34	8232	3.53	2.58	1250	1.51	0.28
7538	5.80	4.25	1250	2.13	0.25	8233	2.63	1.93	1078	1.16	0.28
7539	1.86	1.36	836	0.75	0.26	8235	3.98	2.91	1250	1.85	0.35
7540	2.57	1.88	1060	0.92	0.24	8263X	6.23	4.56	1250	2.77	0.31
7580	2.50	1.83	1038	1.07	0.28	8264	5.62	4.11	1250	2.44	0.28
7590	4.70	3.44	1250	2.12	0.31	8265	5.11	3.74	1250	2.02	0.25
7600	2.88	2.11	1157	1.25	0.28	8279	7.77	5.69	1250	3.04	0.25
7601	-	-	-	1.25	0.28	8288	7.65	5.60	1250	3.19	0.27
7605	2.03	1.49	889	0.88	0.28	8291	3.19	2.34	1250	1.43	0.31
7610	0.37	0.27	367	1.17	0.31	8292	2.70	1.98	1101	1.24	0.34
7611	-	-	-	1.25	0.28	8293	7.56	5.53	1250	3.34	0.28
7612	-	-	-	1.25	0.28	8304	5.12	3.75	1250	2.21	0.28
7613	-	-	-	1.25	0.28	8350	3.72	2.72	1250	1.50	0.26
7698X	2.10	1.54	912	0.71	0.24	8380	2.59	1.90	1066	1.16	0.31
7699X	2.79	2.04	1129	1.12	0.27	8381	1.70	1.24	786	0.76	0.31
7704	-	-	-	1.94	0.25	8385	3.04	2.23	1208	1.31	0.28
7705	5.71	4.18	1250	2.55	0.31	8392	2.63	1.93	1078	1.20	0.34
7710X	5.04	3.69	1250	1.94	0.25	8393X	2.06	1.51	899	0.96	0.34
7711X	5.04	3.69	1250	1.94	0.25	8500X	6.82	4.99	1250	2.89	0.28
7720	2.70	1.98	1101	1.14	0.28	8601	0.57	0.42	430	0.26	0.31
7725X	2.15	1.57	927	0.80	0.25	8602	0.54	0.40	420	0.25	0.31
7855	4.48	3.28	1250	1.95	0.28	8603	0.20	0.15	313	0.09	0.34
8001	2.19	1.60	940	1.02	0.35	8606	2.74	2.01	1113	1.11	0.26
8002	1.97	1.44	871	0.90	0.34	8709F	7.65	5.60	1250	2.31	0.21
8006	2.02	1.48	886	0.93	0.34	8719	3.45	2.53	1250	1.23	0.24
8008	1.24	0.91	641	0.57	0.35	8720	1.48	1.08	716	0.63	0.28
8010	1.90	1.39	849	0.88	0.35	8721	0.39	0.29	373	0.17	0.28
8013	0.49	0.36	404	0.22	0.34	8723	0.21	0.15	316	0.10	0.34
8015	0.60	0.44	439	0.28	0.34	8725	1.52	1.11	729	0.65	0.28
8017	1.40	1.02	691	0.65	0.35	8726F	4.93	3.61	1250	1.65	0.24
8018	2.21	1.62	946	1.03	0.35	8734M	0.50	0.37	408	0.22	0.28
8021	2.76	2.02	1119	1.25	0.34	8737M	0.45	0.33	392	0.19	0.28
8031	2.65	1.94	1085	1.20	0.34	8738M	0.77	0.56	493	0.31	0.28
8032	2.40	1.76	1006	1.13	0.35	8742	0.37	0.27	367	0.16	0.28
8033	2.20	1.61	943	1.00	0.34	8745	3.20	2.34	1250	1.43	0.31
8037	1.40	1.02	691	0.65	0.35	8748	0.66	0.48	458	0.30	0.31
8039	1.71	1.25	789	0.80	0.35	8755	0.34	0.25	357	0.15	0.28
8044	2.43	1.78	1015	1.09	0.31	8799	0.69	0.51	467	0.32	0.34
8045	0.42	0.31	382	0.20	0.35	8800	1.29	0.94	656	0.62	0.38
8046	2.10	1.54	912	0.97	0.34	8803	0.10	0.07	282	0.04	0.28
8047	0.95	0.70	549	0.45	0.35	8805M	0.28	0.20	338	0.13	0.34
8058	2.44	1.79	1019	1.11	0.34	8810	0.21	0.15	316	0.10	0.34
8072	0.65	0.48	455	0.30	0.35	8814M	0.26	0.19	332	0.12	0.34
8102	1.44	1.05	704	0.68	0.35	8815M	0.44	0.32	389	0.20	0.34
8103	2.84	2.08	1145	1.28	0.31	8820	0.14	0.10	294	0.06	0.31
8105	2.84	2.08	1145	1.36	0.35	8824	2.68	1.96	1094	1.25	0.35
8106	3.73	2.73	1250	1.61	0.28	8825	2.21	1.62	946	1.07	0.38
8107	2.70	1.98	1101	1.17	0.28	8826	2.29	1.68	971	1.04	0.34
8111	2.57	1.88	1060	1.19	0.34	8829	2.10	1.54	912	0.96	0.34
8116	2.76	2.02	1119	1.27	0.34	8831	1.41	1.03	694	0.64	0.34
8203	5.80	4.25	1250	2.67	0.34	8832	0.29	0.21	341	0.13	0.34
8204	3.07	2.25	1217	1.34	0.28	8833	0.80	0.59	502	0.37	0.34

\* Refer to the Footnotes Page for additional information on this class code.

**ADVISORY LOSS COSTS AND ADVISORY RATES**

**INDIANA**

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S6

Effective January 1, 2013

CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	LOSS COST	MIN PREM	ELR	D RATIO
8835	2.50	1.83	1038	1.14	0.34	9586	0.62	0.45	445	0.30	0.38
8842	2.99	2.19	1192	1.35	0.34	9600	1.62	1.19	760	0.79	0.36
8855	0.21	0.15	316	0.10	0.34	9620	0.84	0.61	515	0.37	0.31
8856	0.21	0.15	316	0.10	0.34						
8861	-	-	-	0.84	0.34						
8864	1.86	1.36	836	0.84	0.34						
8868	0.37	0.27	367	0.17	0.35						
8869	1.26	0.92	647	0.58	0.35						
8871	0.16	0.12	300	0.07	0.35						
8901	0.17	0.12	304	0.08	0.31						
9012	1.16	0.85	615	0.52	0.31						
9014X	2.77	2.03	1123	1.27	0.34						
9015	3.35	2.45	1250	1.55	0.34						
9016	2.84	2.08	1145	1.29	0.34						
9019	1.85	1.35	833	0.81	0.28						
9033	1.68	1.23	779	0.78	0.34						
9040	3.63	2.66	1250	1.69	0.35						
9044	1.86	1.36	836	0.87	0.35						
9052	2.24	1.64	956	1.05	0.35						
9058	1.47	1.08	713	0.71	0.38						
9059	-	-	-	0.58	0.35						
9060	1.47	1.08	713	0.68	0.35						
9061	1.63	1.19	763	0.78	0.38						
9062	1.14	0.83	609	0.55	0.38						
9063	1.15	0.84	612	0.53	0.35						
9077F	4.61	3.37	1250	1.62	0.33						
9082	1.75	1.28	801	0.84	0.38						
9083	1.52	1.11	729	0.73	0.38						
9084	1.63	1.19	763	0.74	0.34						
9088a	a	a	a	a	a						
9089	0.73	0.53	480	0.35	0.35						
9093	1.94	1.42	861	0.89	0.35						
9101	3.95	2.89	1250	1.85	0.35						
9102	3.04	2.23	1208	1.38	0.34						
9110	-	-	-	0.84	0.34						
9154	1.71	1.25	789	0.77	0.34						
9156	1.79	1.31	814	0.80	0.31						
9170	5.05	3.70	1250	1.79	0.24						
9178	7.67	5.61	1250	3.61	0.38						
9179	16.64	12.18	1250	7.68	0.35						
9180	6.04	4.42	1250	2.54	0.28						
9182	1.66	1.22	773	0.75	0.34						
9186	14.19	10.39	1250	5.58	0.25						
9220	4.59	3.36	1250	2.04	0.31						
9402	4.99	3.65	1250	2.15	0.28						
9403	5.43	3.97	1250	2.17	0.26						
9410	2.78	2.03	1126	1.27	0.34						
9501	2.91	2.13	1167	1.30	0.31						
9505	2.38	1.74	1000	1.07	0.31						
9516	4.29	3.14	1250	1.89	0.28						
9519	3.23	2.36	1250	1.39	0.28						
9521	3.05	2.23	1211	1.32	0.28						
9522	1.81	1.32	820	0.83	0.34						
9534	3.64	2.66	1250	1.45	0.26						
9554	11.46	8.39	1250	4.61	0.26						

\* Refer to the Footnotes Page for additional information on this class code.

Effective January 1, 2013

APPLICABLE TO ADVISORY RATES ONLY  
FOOTNOTES

- a Rate for each individual risk must be obtained from NCCI Customer Service or the Indiana Compensation Rating Bureau (ICRB).
- A Minimum Premium \$100 per ginning location for policy minimum premium computation.
- D Rate for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
0059D	0.46	S	1710D	0.09	S	3175D	0.07	S
0065D	0.09	S	1741D	0.97	S	4024D	0.04	S
0066D	0.09	S	1803D	0.66	S	5508D	0.09	S
0067D	0.09	S	1852D	0.09	Asb	6251D	0.06	S
1164D	0.07	S	3081D	0.08	S	6252D	0.17	S
1165D	0.06	S	3082D	0.10	S	6260D	0.09	S
1624D	0.03	S	3085D	0.05	S			

Asb=Asbestos, S=Silica

- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rate includes a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published rate is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4766	0766
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

**\* Class Codes with Specific Footnotes**

- 1005 Rate includes a non-ratable disease element of \$3.21. (For coverage written separately for federal benefits only, \$2.41. For coverage written separately for state benefits only,\$0.80.)
- 1016 Rate includes a non-ratable disease element of \$6.23. (For coverage written separately for federal benefits only, \$4.69. For coverage written separately for state benefits only, \$1.54.)
- 6702 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code rate and elr each x 1.215.
- 6703 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 2.088 and elr x 1.967.
- 6704 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and elr each x 1.35.

Effective January 1, 2013

APPLICABLE TO ADVISORY LOSS COSTS ONLY  
FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Indiana Compensation Rating Bureau (ICRB).
- D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

Code No.	Disease Loading	Symbol	Code No.	Disease Loading	Symbol	Code No.	Disease Loading	Symbol
0059D	0.34	S	1710D	0.07	S	3175D	0.05	S
0065D	0.07	S	1741D	0.71	S	4024D	0.03	S
0066D	0.07	S	1803D	0.48	S	5508D	0.07	S
0067D	0.07	S	1852D	0.07	Asb	6251D	0.04	S
1164D	0.05	S	3081D	0.06	S	6252D	0.12	S
1165D	0.04	S	3082D	0.07	S	6260D	0.07	S
1624D	0.02	S	3085D	0.04	S			

Asb=Asbestos, S=Silica

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4766	0766
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

**\* Class Codes with Specific Footnotes**

- 1005 Advisory loss cost includes a non-ratable disease element of \$2.35. (For coverage written separately for federal benefits only, \$1.76. For coverage written separately for state benefits only, \$0.59.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$4.56. (For coverage written separately for federal benefits only, \$3.43. For coverage written separately for state benefits only, \$1.13.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 2.088 and elr x 1.967.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

Effective January 1, 2013

**MISCELLANEOUS VALUES - ADVISORY RATES**

**Basis of premium** applicable in accordance with **Basic Manual** footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$60,400.00
Leased or rented vehicle.....	\$40,200.00

**Catastrophe (other than Certified Acts of Terrorism) - (Advisory Rate) .....** 0.01

**Expense Constant** applicable in accordance with **Basic Manual** Rule 3-A-11..... \$250.00

**Maximum Payroll** applicable in accordance with **Basic Manual** Rule 2-E – “Executive Officers,” “Partners, Sole Proprietors, and Members or Managers of Limited Liability Companies” as amended in Indiana Special Rules, and the **Basic Manual** footnote instructions for Code 9178 – “Athletic Sports or Park: Non-Contact Sports,” and Code 9179 – “Athletic Sports or Park: Contact Sports” ..... \$3,100.00

**Minimum Payroll** applicable in accordance with **Basic Manual** Rule 2-E – “Executive Officers” and “Partners, Sole Proprietors, and Members or Managers of Limited Liability Companies” ..... \$650.00

**Per Passenger Seat Surcharge -** In accordance with **Basic Manual** footnote instructions for Code 7421, the surcharge is

Maximum surcharge per aircraft.....	\$1,000.00
Per passenger seat.....	\$100.00

**Premium Discount Percentages-**(See **Basic Manual** Rule 3-A-19.) Premium discounts are not mandatory in Indiana. The following premium discounts are applicable to Standard Premiums:

		Type A	Type B
First	\$10,000	-	-
Next	190,000	9.1%	5.1%
Next	1,550,000	11.3%	6.5%
Over	1,750,000	12.3%	7.5%

**Premium Reduction Percentages -** The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis:

Deductible Amount	With Coinsurance						
	Premium Reduction Percentages						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$0	6.3%	5.6%	5.1%	4.7%	4.2%	3.5%	2.9%
\$500	10.4%	8.7%	7.9%	7.0%	6.2%	4.8%	4.0%
\$1,000	12.9%	10.9%	9.8%	8.6%	7.6%	5.8%	4.8%
\$1,500	14.5%	12.3%	11.1%	9.8%	8.6%	6.6%	5.4%
\$2,000	15.7%	13.3%	12.0%	10.6%	9.3%	7.2%	5.9%
\$2,500	16.7%	14.2%	12.8%	11.3%	10.0%	7.7%	6.3%
\$3,000	17.6%	15.0%	13.5%	11.9%	10.5%	8.1%	6.7%
\$3,500	18.4%	15.6%	14.1%	12.5%	11.0%	8.5%	7.0%
\$4,000	19.1%	16.3%	14.7%	13.0%	11.5%	8.9%	7.4%
\$4,500	19.8%	16.9%	15.3%	13.5%	12.0%	9.3%	7.7%
\$5,000	20.4%	17.4%	15.8%	14.0%	12.4%	9.6%	8.0%

Effective January 1, 2013

MISCELLANEOUS VALUES - ADVISORY RATES(cont.)

Deductible Amount	Without Coinsurance Premium Reduction Percentages HAZARD GROUP						
	A	B	C	D	E	F	G
	\$500	5.1%	4.0%	3.4%	2.9%	2.5%	1.7%
\$1,000	8.2%	6.7%	5.8%	4.9%	4.2%	3.0%	2.4%
\$1,500	10.3%	8.4%	7.4%	6.3%	5.5%	3.9%	3.2%
\$2,000	11.7%	9.7%	8.6%	7.4%	6.4%	4.6%	3.8%
\$2,500	13.0%	10.8%	9.6%	8.3%	7.2%	5.2%	4.3%
\$3,000	14.1%	11.8%	10.5%	9.1%	7.9%	5.8%	4.7%
\$3,500	15.1%	12.6%	11.3%	9.8%	8.5%	6.3%	5.2%
\$4,000	16.0%	13.4%	12.0%	10.4%	9.1%	6.8%	5.6%
\$4,500	16.8%	14.1%	12.7%	11.1%	9.7%	7.3%	6.0%
\$5,000	17.6%	14.8%	13.3%	11.6%	10.2%	7.7%	6.3%

**Terrorism** - (Advisory Rate)..... 0.02

**United States Longshore and Harbor Workers' Compensation Coverage Percentage**  
applicable only in connection with *Basic Manual* Rule 3-A-4..... 61%

(Multiply a Non-F classification rate by a factor of 1.61 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.51) and the adjustment for differences in loss-based expenses (1.068).).

**Experience Rating Eligibility**

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$5,000. If more than two years, an average annual premium of at least \$2,500 is required. Page A-1 of the *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state.

Effective January 1, 2013

MISCELLANEOUS VALUES - ADVISORY LOSS COSTS

**Advisory Loss Elimination Ratios** - The following reduction percentages are applicable for employers electing total deductibles on a per claim basis. They do not include a safety factor.

Deductible Amount	With Coinsurance Loss Elimination Ratios HAZARD GROUP						
	A	B	C	D	E	F	G
	\$0	11.2%	9.9%	9.1%	8.3%	7.5%	6.1%
\$500	18.4%	15.5%	14.0%	12.4%	11.0%	8.6%	7.1%
\$1,000	23.0%	19.3%	17.4%	15.3%	13.5%	10.4%	8.5%
\$1,500	25.8%	21.8%	19.7%	17.3%	15.3%	11.7%	9.6%
\$2,000	27.9%	23.7%	21.4%	18.8%	16.6%	12.7%	10.5%
\$2,500	29.7%	25.2%	22.8%	20.1%	17.7%	13.6%	11.2%
\$3,000	31.3%	26.6%	24.0%	21.2%	18.7%	14.4%	11.9%
\$3,500	32.7%	27.8%	25.1%	22.2%	19.6%	15.1%	12.5%
\$4,000	34.0%	28.9%	26.1%	23.1%	20.4%	15.8%	13.1%
\$4,500	35.1%	29.9%	27.1%	24.0%	21.2%	16.5%	13.6%
\$5,000	36.2%	30.9%	28.0%	24.9%	22.0%	17.1%	14.1%

Deductible Amount	Without Coinsurance Loss Elimination Ratios HAZARD GROUP						
	A	B	C	D	E	F	G
	\$500	9.0%	7.0%	6.1%	5.1%	4.4%	3.0%
\$1,000	14.6%	11.8%	10.3%	8.8%	7.5%	5.3%	4.2%
\$1,500	18.2%	15.0%	13.2%	11.2%	9.7%	6.9%	5.6%
\$2,000	20.9%	17.3%	15.3%	13.1%	11.4%	8.2%	6.7%
\$2,500	23.1%	19.2%	17.0%	14.7%	12.8%	9.3%	7.6%
\$3,000	25.0%	20.9%	18.6%	16.1%	14.0%	10.3%	8.4%
\$3,500	26.8%	22.4%	20.0%	17.4%	15.1%	11.2%	9.2%
\$4,000	28.4%	23.8%	21.3%	18.5%	16.2%	12.1%	9.9%
\$4,500	29.9%	25.1%	22.5%	19.6%	17.2%	12.9%	10.6%
\$5,000	31.2%	26.3%	23.6%	20.7%	18.1%	13.7%	11.2%

**Basis of premium** applicable in accordance with *Basic Manual* footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$60,400.00
Leased or rented vehicle.....	\$40,200.00

**Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost).....** 0.01

**Maximum Payroll** applicable in accordance with *Basic Manual* Rule 2-E – “Executive Officers,” “Partners, Sole Proprietors, and Members or Managers of Limited Liability Companies” as amended in Indiana Special Rules, and the *Basic Manual* footnote instructions for Code 9178 – “Athletic Sports or Park: Non-Contact Sports,” and Code 9179 – “Athletic Sports or Park: Contact Sports” ..... \$3,100.00

**Minimum Payroll** applicable in accordance with *Basic Manual* Rule 2-E – “Executive Officers” and “Partners, Sole Proprietors, and Members or Managers of Limited Liability Companies” ..... \$650.00

**Per Passenger Seat Surcharge** - In accordance with *Basic Manual* footnote instructions for Code 7421, the surcharge is:

Maximum surcharge per aircraft.....	\$1,000.00
Per passenger seat.....	\$100.00

**Terrorism - (Advisory Loss Cost) .....** 0.01



Effective January 1, 2013

---

**MISCELLANEOUS VALUES - ADVISORY LOSS COSTS (cont.)**

**United States Longshore and Harbor Workers' Compensation Coverage Percentage** applicable  
only in connection with **Basic Manual** Rule 3-A-4..... 61%

(Multiply a Non-F classification loss cost by a factor of 1.61 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.51) and the adjustment for differences in loss-based expenses (1.068).)

**Experience Rating Eligibility**

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$5,000. If more than two years, an average annual premium of at least \$2,500 is required. Page A-1 of the **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state.

Effective January 1, 2013  
**TABLE OF WEIGHTING VALUES**  
**APPLICABLE TO ALL POLICIES**  
*Experience Rating Program - ERA*

Expected Losses			Weighting Values	Expected Losses			Weighting Values
0	--	1,340	0.04	755,770	--	797,457	0.44
1,341	--	5,417	0.05	797,458	--	841,559	0.45
5,418	--	9,582	0.06	841,560	--	888,290	0.46
9,583	--	13,837	0.07	888,291	--	937,895	0.47
13,838	--	18,185	0.08	937,896	--	990,646	0.48
18,186	--	30,417	0.09	990,647	--	1,046,853	0.49
30,418	--	45,277	0.10	1,046,854	--	1,106,869	0.50
45,278	--	58,495	0.11	1,106,870	--	1,171,093	0.51
58,496	--	71,364	0.12	1,171,094	--	1,239,986	0.52
71,365	--	84,236	0.13	1,239,987	--	1,314,076	0.53
84,237	--	97,266	0.14	1,314,077	--	1,393,975	0.54
97,267	--	110,543	0.15	1,393,976	--	1,480,394	0.55
110,544	--	124,126	0.16	1,480,395	--	1,574,165	0.56
124,127	--	138,062	0.17	1,574,166	--	1,676,269	0.57
138,063	--	152,386	0.18	1,676,270	--	1,787,869	0.58
152,387	--	167,134	0.19	1,787,870	--	1,910,355	0.59
167,135	--	182,338	0.20	1,910,356	--	2,045,401	0.60
182,339	--	198,027	0.21	2,045,402	--	2,195,045	0.61
198,028	--	214,235	0.22	2,195,046	--	2,361,789	0.62
214,236	--	230,993	0.23	2,361,790	--	2,548,742	0.63
230,994	--	248,334	0.24	2,548,743	--	2,759,816	0.64
248,335	--	266,295	0.25	2,759,817	--	3,000,001	0.65
266,296	--	284,912	0.26	3,000,002	--	3,275,766	0.66
284,913	--	304,225	0.27	3,275,767	--	3,595,652	0.67
304,226	--	324,275	0.28	3,595,653	--	3,971,168	0.68
324,276	--	345,110	0.29	3,971,169	--	4,418,209	0.69
345,111	--	366,776	0.30	4,418,210	--	4,959,360	0.70
366,777	--	389,328	0.31	4,959,361	--	5,627,838	0.71
389,329	--	412,821	0.32	5,627,839	--	6,474,574	0.72
412,822	--	437,318	0.33	6,474,575	--	7,581,840	0.73
437,319	--	462,885	0.34	7,581,841	--	9,091,745	0.74
462,886	--	489,595	0.35	9,091,746	--	11,272,715	0.75
489,596	--	517,528	0.36	11,272,716	--	14,699,947	0.76
517,529	--	546,769	0.37	14,699,948	--	20,868,957	0.77
546,770	--	577,416	0.38	20,868,958	--	35,263,303	0.78
577,417	--	609,571	0.39	35,263,304	--	107,234,996	0.79
609,572	--	643,350	0.40	107,234,997	AND OVER		0.80
643,351	--	678,880	0.41				
678,881	--	716,301	0.42				
716,302	--	755,769	0.43				

(a) G	6.40
(b) State Per Claim Accident Limitation	\$160,500
(c) State Multiple Claim Accident Limitation	\$321,000
(d) USL&HW Per Claim Accident Limitation	\$492,000
(e) USL&HW Multiple Claim Accident Limitation	\$984,000
(f) Employers Liability Accident Limitation	\$55,000
(g) Primary/Excess Loss Split Point	\$10,000
(h) USL&HW Act -- Expected Loss Factor -- Non-F Classes	1.51
<i>(Multiply a Non-F classification ELR by the USL&amp;HW Act - Expected Loss Factor of 1.51.)</i>	

Effective January 1, 2013  
**TABLE OF BALLAST VALUES**  
**APPLICABLE TO ALL POLICIES**  
*Experience Rating Plan - ERA*

Expected Losses	Ballast Values	Expected Losses	Ballast Values	Expected Losses	Ballast Values
0 -- 34,424	16,000	1,104,647 -- 1,136,628	128,000	2,224,322 -- 2,256,317	240,000
34,425 -- 59,247	19,200	1,136,629 -- 1,168,611	131,200	2,256,318 -- 2,288,312	243,200
59,248 -- 87,770	22,400	1,168,612 -- 1,200,594	134,400	2,288,313 -- 2,320,308	246,400
87,771 -- 117,859	25,600	1,200,595 -- 1,232,579	137,600	2,320,309 -- 2,352,304	249,600
117,860 -- 148,680	28,800	1,232,580 -- 1,264,564	140,800	2,352,305 -- 2,384,300	252,800
148,681 -- 179,887	32,000	1,264,565 -- 1,296,550	144,000	2,384,301 -- 2,416,296	256,000
179,888 -- 211,321	35,200	1,296,551 -- 1,328,537	147,200	2,416,297 -- 2,448,292	259,200
211,322 -- 242,897	38,400	1,328,538 -- 1,360,525	150,400	2,448,293 -- 2,480,288	262,400
242,898 -- 274,568	41,600	1,360,526 -- 1,392,513	153,600	2,480,289 -- 2,512,284	265,600
274,569 -- 306,306	44,800	1,392,514 -- 1,424,501	156,800	2,512,285 -- 2,544,281	268,800
306,307 -- 338,092	48,000	1,424,502 -- 1,456,490	160,000	2,544,282 -- 2,576,277	272,000
338,093 -- 369,914	51,200	1,456,491 -- 1,488,480	163,200	2,576,278 -- 2,608,274	275,200
369,915 -- 401,764	54,400	1,488,481 -- 1,520,470	166,400	2,608,275 -- 2,640,271	278,400
401,765 -- 433,636	57,600	1,520,471 -- 1,552,460	169,600	2,640,272 -- 2,672,267	281,600
433,637 -- 465,525	60,800	1,552,461 -- 1,584,451	172,800	2,672,268 -- 2,704,264	284,800
465,526 -- 497,428	64,000	1,584,452 -- 1,616,442	176,000	2,704,265 -- 2,736,261	288,000
497,429 -- 529,342	67,200	1,616,443 -- 1,648,433	179,200	2,736,262 -- 2,768,258	291,200
529,343 -- 561,266	70,400	1,648,434 -- 1,680,425	182,400	2,768,259 -- 2,800,255	294,400
561,267 -- 593,199	73,600	1,680,426 -- 1,712,417	185,600	2,800,256 -- 2,832,252	297,600
593,200 -- 625,138	76,800	1,712,418 -- 1,744,409	188,800	2,832,253 -- 2,864,249	300,800
625,139 -- 657,083	80,000	1,744,410 -- 1,776,402	192,000	2,864,250 -- 2,896,247	304,000
657,084 -- 689,033	83,200	1,776,403 -- 1,808,395	195,200	2,896,248 -- 2,928,244	307,200
689,034 -- 720,988	86,400	1,808,396 -- 1,840,388	198,400	2,928,245 -- 2,960,241	310,400
720,989 -- 752,946	89,600	1,840,389 -- 1,872,381	201,600	2,960,242 -- 2,992,239	313,600
752,947 -- 784,908	92,800	1,872,382 -- 1,904,375	204,800	2,992,240 -- 3,024,236	316,800
784,909 -- 816,872	96,000	1,904,376 -- 1,936,369	208,000	3,024,237 -- 3,056,000	320,000
816,873 -- 848,840	99,200	1,936,370 -- 1,968,363	211,200		
848,841 -- 880,809	102,400	1,968,364 -- 2,000,357	214,400		
880,810 -- 912,781	105,600	2,000,358 -- 2,032,351	217,600		
912,782 -- 944,755	108,800	2,032,352 -- 2,064,346	220,800		
944,756 -- 976,730	112,000	2,064,347 -- 2,096,341	224,000		
976,731 -- 1,008,707	115,200	2,096,342 -- 2,128,336	227,200		
1,008,708 -- 1,040,685	118,400	2,128,337 -- 2,160,331	230,400		
1,040,686 -- 1,072,665	121,600	2,160,332 -- 2,192,326	233,600		
1,072,666 -- 1,104,646	124,800	2,192,327 -- 2,224,321	236,800		

For Expected Losses greater than \$3,056,000, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(6.40) / (\text{Expected Losses} + (700)(6.40))$$

G = 6.40

**RETROSPECTIVE RATING PLAN MANUAL  
STATE SPECIAL RATING VALUES**

APPLICABLE TO VOLUNTARY RATES

**Effective January 1, 2013**

**INDIANA  
RR 1  
Exhibit IV**

**1. Hazard Group Differentials**

A	B	C	D	E	F	G
1.84	1.40	1.26	1.14	1.00	0.82	0.65

**2. Tax Multipliers**

a. State (non-F Classes)	1.016
b. Federal Classes, or non-F classes where rate is increased by the USL&HW Act Percentage	1.070

**3. Expected Loss Ratio**

0.599

**Expected Loss and  
Allocated Expense Ratio**

0.674

**4. Table of Expense Ratios**

Type A: 2012-01  
Type B: 2012-01

**5. 2013 Table of Expected Loss Ranges**

Effective January 1, 2013

**6.**

**Excess Loss Factors**  
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000 †	0.366	0.405	0.425	0.447	0.468	0.503	0.525
\$15,000 †	0.318	0.361	0.383	0.407	0.431	0.470	0.497
\$20,000 †	0.282	0.326	0.349	0.374	0.400	0.442	0.473
\$25,000	0.254	0.297	0.321	0.347	0.374	0.418	0.452
\$30,000	0.230	0.274	0.297	0.323	0.352	0.396	0.433
\$35,000	0.211	0.253	0.277	0.303	0.332	0.378	0.416
\$40,000	0.195	0.236	0.259	0.285	0.315	0.361	0.401
\$50,000	0.169	0.208	0.231	0.256	0.285	0.332	0.374
\$75,000	0.128	0.161	0.182	0.204	0.233	0.278	0.323
\$100,000	0.104	0.132	0.151	0.172	0.199	0.241	0.287
\$125,000	0.088	0.112	0.130	0.149	0.174	0.214	0.260
\$150,000	0.077	0.099	0.116	0.133	0.157	0.194	0.240
\$175,000	0.068	0.088	0.104	0.120	0.142	0.178	0.223
\$200,000	0.061	0.080	0.094	0.109	0.131	0.165	0.208
\$225,000	0.056	0.072	0.087	0.101	0.121	0.154	0.196
\$250,000	0.052	0.067	0.081	0.094	0.113	0.145	0.187
\$275,000	0.048	0.062	0.075	0.087	0.106	0.136	0.177
\$300,000	0.045	0.058	0.070	0.082	0.100	0.129	0.169
\$325,000	0.042	0.054	0.066	0.077	0.094	0.123	0.162
\$350,000	0.039	0.051	0.062	0.073	0.089	0.117	0.156
\$375,000	0.037	0.048	0.059	0.069	0.085	0.111	0.150
\$400,000	0.035	0.046	0.056	0.066	0.081	0.107	0.144
\$425,000	0.034	0.044	0.054	0.063	0.077	0.102	0.139
\$450,000	0.032	0.042	0.052	0.060	0.074	0.098	0.135
\$475,000	0.031	0.040	0.049	0.058	0.071	0.095	0.130
\$500,000	0.030	0.038	0.048	0.055	0.069	0.091	0.126
\$600,000	0.026	0.033	0.042	0.048	0.060	0.080	0.113
\$700,000	0.023	0.030	0.038	0.043	0.054	0.072	0.103
\$800,000	0.022	0.028	0.035	0.040	0.050	0.066	0.096
\$900,000	0.020	0.025	0.032	0.037	0.046	0.061	0.089
\$1,000,000	0.019	0.024	0.030	0.035	0.043	0.057	0.084
\$2,000,000	0.011	0.014	0.018	0.021	0.026	0.036	0.056
\$3,000,000	0.009	0.011	0.014	0.016	0.020	0.027	0.044
\$4,000,000	0.007	0.009	0.012	0.013	0.016	0.023	0.037
\$5,000,000	0.006	0.008	0.010	0.011	0.014	0.020	0.032
\$6,000,000	0.005	0.006	0.009	0.010	0.012	0.017	0.028
\$7,000,000	0.005	0.006	0.008	0.009	0.011	0.015	0.026
\$8,000,000	0.005	0.006	0.007	0.008	0.010	0.014	0.024
\$9,000,000	0.005	0.005	0.007	0.008	0.009	0.013	0.022
\$10,000,000	0.004	0.005	0.007	0.007	0.009	0.012	0.021

† Per Item R-1399, this loss limit is now applicable for retrospective rating in this state.

**RETROSPECTIVE RATING PLAN MANUAL  
STATE SPECIAL RATING VALUES**

APPLICABLE TO VOLUNTARY RATES

**Effective January 1, 2013**

**INDIANA  
RR 2  
Exhibit IV**

**Excess Loss and  
Allocated Expense Factors**  
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000 †	0.411	0.453	0.474	0.497	0.519	0.555	0.578
\$15,000 †	0.362	0.407	0.431	0.457	0.482	0.522	0.550
\$20,000 †	0.324	0.371	0.396	0.423	0.451	0.494	0.526
\$25,000	0.294	0.342	0.367	0.395	0.424	0.470	0.505
\$30,000	0.269	0.317	0.343	0.371	0.401	0.448	0.486
\$35,000	0.248	0.295	0.321	0.350	0.381	0.429	0.469
\$40,000	0.231	0.277	0.303	0.331	0.363	0.412	0.454
\$50,000	0.202	0.246	0.271	0.299	0.332	0.382	0.427
\$75,000	0.156	0.194	0.218	0.243	0.275	0.324	0.373
\$100,000	0.128	0.161	0.183	0.207	0.237	0.285	0.334
\$125,000	0.109	0.139	0.159	0.181	0.210	0.255	0.305
\$150,000	0.097	0.123	0.142	0.162	0.190	0.233	0.282
\$175,000	0.086	0.110	0.128	0.147	0.173	0.214	0.263
\$200,000	0.078	0.100	0.117	0.135	0.160	0.199	0.247
\$225,000	0.071	0.091	0.108	0.125	0.149	0.186	0.234
\$250,000	0.066	0.085	0.101	0.117	0.140	0.176	0.223
\$275,000	0.061	0.079	0.094	0.109	0.131	0.166	0.212
\$300,000	0.057	0.073	0.088	0.102	0.124	0.158	0.203
\$325,000	0.053	0.069	0.083	0.097	0.117	0.150	0.195
\$350,000	0.050	0.065	0.079	0.091	0.111	0.143	0.187
\$375,000	0.047	0.061	0.074	0.087	0.106	0.137	0.180
\$400,000	0.045	0.058	0.071	0.083	0.101	0.131	0.174
\$425,000	0.043	0.055	0.068	0.079	0.097	0.126	0.168
\$450,000	0.041	0.053	0.065	0.075	0.093	0.121	0.163
\$475,000	0.039	0.050	0.062	0.072	0.089	0.117	0.158
\$500,000	0.038	0.048	0.060	0.070	0.086	0.113	0.153
\$600,000	0.033	0.042	0.052	0.061	0.075	0.099	0.137
\$700,000	0.030	0.037	0.047	0.054	0.067	0.089	0.125
\$800,000	0.028	0.035	0.043	0.050	0.061	0.082	0.116
\$900,000	0.025	0.032	0.040	0.046	0.057	0.075	0.108
\$1,000,000	0.024	0.030	0.037	0.043	0.053	0.070	0.102
\$2,000,000	0.014	0.017	0.023	0.026	0.032	0.044	0.068
\$3,000,000	0.011	0.013	0.017	0.020	0.025	0.034	0.053
\$4,000,000	0.009	0.011	0.014	0.016	0.020	0.028	0.045
\$5,000,000	0.008	0.009	0.012	0.014	0.017	0.024	0.039
\$6,000,000	0.006	0.008	0.011	0.012	0.015	0.021	0.034
\$7,000,000	0.006	0.007	0.010	0.011	0.013	0.019	0.031
\$8,000,000	0.006	0.007	0.009	0.010	0.012	0.017	0.029
\$9,000,000	0.005	0.006	0.008	0.009	0.011	0.016	0.027
\$10,000,000	0.005	0.006	0.008	0.009	0.011	0.015	0.025

† Per Item R-1399, this loss limit is now applicable for retrospective rating in this state.

7.

**Retrospective Development Factors**

1st	With Loss Limit				1st	Without Loss Limit			
	2nd	3rd	4th	2nd		3rd	4th		
Adj.	Adj.	Adj.	Adj.	Adj.	Adj.	Adj.	Adj.	Adj.	
0.04	0.02	0.01	0.01	0.08	0.04	0.02	0.02	0.02	

**RETROSPECTIVE RATING PLAN MANUAL  
STATE SPECIAL RATING VALUES**

APPLICABLE TO VOLUNTARY LOSS COSTS

*Effective January 1, 2013*

**INDIANA  
RR 3  
Exhibit IV**

1. **Hazard Group Differentials**

A	B	C	D	E	F	G
1.84	1.40	1.26	1.14	1.00	0.82	0.65

2. **2013 Table of Expected Loss Ranges**

Effective January 1, 2013

3.

**Excess Loss Pure Premium Factors**  
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000 †	0.500	0.553	0.581	0.611	0.639	0.687	0.717
\$15,000 †	0.435	0.493	0.523	0.556	0.589	0.642	0.679
\$20,000 †	0.385	0.445	0.477	0.511	0.547	0.604	0.646
\$25,000	0.346	0.406	0.438	0.474	0.511	0.571	0.617
\$30,000	0.315	0.374	0.406	0.442	0.480	0.542	0.592
\$35,000	0.289	0.346	0.378	0.414	0.454	0.516	0.569
\$40,000	0.266	0.323	0.355	0.390	0.430	0.493	0.548
\$50,000	0.231	0.284	0.315	0.349	0.390	0.453	0.511
\$75,000	0.175	0.220	0.248	0.279	0.318	0.379	0.442
\$100,000	0.142	0.180	0.207	0.235	0.271	0.329	0.392
\$125,000	0.120	0.154	0.178	0.204	0.238	0.293	0.355
\$150,000	0.105	0.135	0.158	0.181	0.214	0.266	0.327
\$175,000	0.093	0.121	0.142	0.164	0.195	0.243	0.304
\$200,000	0.084	0.109	0.129	0.149	0.179	0.225	0.285
\$225,000	0.076	0.099	0.118	0.137	0.165	0.210	0.268
\$250,000	0.071	0.092	0.110	0.128	0.155	0.198	0.255
\$275,000	0.065	0.085	0.103	0.120	0.145	0.186	0.243
\$300,000	0.061	0.079	0.096	0.112	0.137	0.176	0.231
\$325,000	0.057	0.074	0.090	0.105	0.129	0.168	0.222
\$350,000	0.054	0.070	0.085	0.100	0.122	0.159	0.213
\$375,000	0.051	0.066	0.081	0.094	0.116	0.152	0.204
\$400,000	0.048	0.062	0.077	0.090	0.111	0.146	0.197
\$425,000	0.046	0.059	0.073	0.086	0.106	0.140	0.190
\$450,000	0.044	0.057	0.070	0.082	0.101	0.134	0.184
\$475,000	0.043	0.054	0.068	0.079	0.097	0.129	0.178
\$500,000	0.041	0.052	0.065	0.076	0.094	0.125	0.173
\$600,000	0.036	0.046	0.057	0.066	0.082	0.109	0.155
\$700,000	0.032	0.041	0.051	0.059	0.073	0.098	0.141
\$800,000	0.030	0.038	0.048	0.055	0.068	0.090	0.131
\$900,000	0.028	0.035	0.044	0.051	0.062	0.084	0.122
\$1,000,000	0.026	0.032	0.041	0.047	0.058	0.078	0.115
\$2,000,000	0.015	0.019	0.025	0.029	0.036	0.049	0.077
\$3,000,000	0.012	0.014	0.019	0.022	0.027	0.038	0.060
\$4,000,000	0.010	0.012	0.016	0.018	0.022	0.031	0.051
\$5,000,000	0.009	0.011	0.014	0.016	0.019	0.027	0.044
\$6,000,000	0.007	0.009	0.012	0.013	0.016	0.023	0.039
\$7,000,000	0.007	0.008	0.011	0.012	0.015	0.021	0.035
\$8,000,000	0.006	0.008	0.010	0.011	0.014	0.019	0.032
\$9,000,000	0.006	0.007	0.009	0.010	0.013	0.018	0.030
\$10,000,000	0.006	0.007	0.009	0.010	0.012	0.016	0.028

† Per Item R-1399, this loss limit is now applicable for retrospective rating in this state.

**Excess Loss and Allocated  
Expense Pure Premium Factors**  
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000 †	0.562	0.618	0.647	0.679	0.709	0.758	0.789
\$15,000 †	0.494	0.556	0.589	0.624	0.658	0.713	0.751
\$20,000 †	0.442	0.507	0.541	0.578	0.616	0.675	0.719
\$25,000	0.401	0.467	0.502	0.539	0.580	0.642	0.690
\$30,000	0.368	0.432	0.468	0.506	0.548	0.612	0.664
\$35,000	0.339	0.403	0.439	0.478	0.520	0.586	0.641
\$40,000	0.315	0.378	0.413	0.452	0.496	0.563	0.620
\$50,000	0.276	0.336	0.371	0.409	0.453	0.521	0.583
\$75,000	0.213	0.265	0.297	0.332	0.376	0.443	0.510
\$100,000	0.175	0.220	0.250	0.283	0.324	0.389	0.457
\$125,000	0.149	0.189	0.217	0.247	0.287	0.348	0.417
\$150,000	0.132	0.168	0.194	0.222	0.259	0.318	0.386
\$175,000	0.118	0.150	0.175	0.201	0.237	0.293	0.360
\$200,000	0.106	0.136	0.160	0.184	0.218	0.272	0.338
\$225,000	0.097	0.125	0.148	0.170	0.203	0.254	0.319
\$250,000	0.090	0.116	0.138	0.159	0.191	0.240	0.304
\$275,000	0.083	0.107	0.129	0.149	0.179	0.227	0.290
\$300,000	0.077	0.100	0.120	0.140	0.169	0.215	0.277
\$325,000	0.073	0.094	0.113	0.132	0.160	0.205	0.266
\$350,000	0.068	0.088	0.107	0.125	0.152	0.195	0.255
\$375,000	0.065	0.083	0.102	0.118	0.145	0.187	0.246
\$400,000	0.061	0.079	0.097	0.113	0.138	0.179	0.237
\$425,000	0.059	0.075	0.092	0.108	0.132	0.172	0.229
\$450,000	0.056	0.072	0.089	0.103	0.127	0.165	0.222
\$475,000	0.054	0.069	0.085	0.099	0.122	0.159	0.215
\$500,000	0.052	0.066	0.082	0.095	0.117	0.154	0.209
\$600,000	0.045	0.057	0.071	0.083	0.102	0.135	0.187
\$700,000	0.040	0.051	0.064	0.074	0.091	0.121	0.171
\$800,000	0.038	0.047	0.059	0.068	0.084	0.111	0.158
\$900,000	0.035	0.044	0.055	0.063	0.077	0.103	0.148
\$1,000,000	0.032	0.040	0.051	0.059	0.072	0.096	0.139
\$2,000,000	0.019	0.024	0.031	0.036	0.044	0.060	0.093
\$3,000,000	0.015	0.018	0.024	0.027	0.034	0.046	0.073
\$4,000,000	0.012	0.015	0.020	0.022	0.028	0.038	0.061
\$5,000,000	0.011	0.013	0.017	0.019	0.024	0.033	0.054
\$6,000,000	0.009	0.011	0.014	0.016	0.020	0.028	0.047
\$7,000,000	0.008	0.010	0.013	0.015	0.018	0.025	0.043
\$8,000,000	0.008	0.009	0.012	0.014	0.017	0.023	0.039
\$9,000,000	0.007	0.009	0.011	0.013	0.015	0.021	0.036
\$10,000,000	0.007	0.008	0.011	0.012	0.014	0.020	0.034

† Per Item R-1399, this loss limit is now applicable for retrospective rating in this state.

**4. Retrospective Pure Premium Development Factors**

1st	With Loss Limit			4th	1st	Without Loss Limit			4th
	2nd	3rd	4th			2nd	3rd	4th	
Adj.	Adj.	Adj.	Adj.	Adj.	Adj.	Adj.	Adj.	Adj.	
0.06	0.03	0.01	0.01	0.12	0.06	0.03	0.03	0.03	





## Table of Expense Ratios - Excluding Taxes and Including Profit and Contingencies

Type B: 2012-01

WC Premium Range		Expense Ratio
From	To	
0	10,099	0.361
10,100	10,303	0.360
10,304	10,515	0.359
10,516	10,736	0.358
10,737	10,967	0.357
10,968	11,208	0.356
11,209	11,460	0.355
11,461	11,724	0.355
11,725	11,999	0.354
12,000	12,289	0.353
12,290	12,592	0.352
12,593	12,911	0.351
12,912	13,246	0.350
13,247	13,599	0.349
13,600	13,972	0.348
13,973	14,366	0.347
14,367	14,782	0.346
14,783	15,223	0.345
15,224	15,692	0.344
15,693	16,190	0.343
16,191	16,721	0.342
16,722	17,288	0.341
17,289	17,894	0.340
17,895	18,545	0.339
18,546	19,245	0.338

WC Premium Range		Expense Ratio
From	To	
19,246	19,999	0.337
20,000	20,816	0.336
20,817	21,702	0.335
21,703	22,666	0.334
22,667	23,720	0.333
23,721	24,878	0.332
24,879	26,153	0.331
26,154	27,567	0.331
27,568	29,142	0.330
29,143	30,909	0.329
30,910	32,903	0.328
32,904	35,172	0.327
35,173	37,777	0.326
37,778	40,799	0.325
40,800	44,347	0.324
44,348	48,571	0.323
48,572	53,684	0.322
53,685	59,999	0.321
60,000	67,999	0.320
68,000	78,461	0.319
78,462	92,727	0.318
92,728	113,333	0.317
113,334	145,714	0.316
145,715	200,606	0.315
200,607	213,548	0.314

WC Premium Range		Expense Ratio
From	To	
213,549	228,275	0.313
228,276	245,185	0.312
245,186	264,799	0.311
264,800	287,826	0.310
287,827	315,238	0.309
315,239	348,421	0.308
348,422	389,411	0.307
389,412	441,333	0.307
441,334	509,230	0.306
509,231	601,818	0.305
601,819	735,555	0.304
735,556	945,714	0.303
945,715	1,323,999	0.302
1,324,000	1,809,565	0.301
1,809,566	1,981,904	0.300
1,981,905	2,190,526	0.299
2,190,527	2,448,235	0.298
2,448,236	2,774,666	0.297
2,774,667	3,201,538	0.296
3,201,539	3,783,636	0.295
3,783,637	4,624,444	0.294
4,624,445	5,945,714	0.293
5,945,715	8,323,999	0.292
8,324,000	13,873,333	0.291
13,873,334	41,619,999	0.290
41,620,000	And Above	0.289
First	10,000	0.0%
Next	190,000	5.1%
Next	1,550,000	6.5%
Over	1,750,000	7.5%
Expected Loss Ratio:		0.599
Tax Multiplier:		1.042

## Table of Expense Ratios - Excluding Allocated Loss Adjustment Expense and Taxes and Including Profit and Contingencies

Type A: 2012-01

WC Premium Range From	To	Expense Ratio	WC Premium Range From	To	Expense Ratio	WC Premium Range From	To	Expense Ratio
0	10,055	0.286	21,928	22,469	0.238	393,334	424,799	0.190
10,056	10,167	0.285	22,470	23,037	0.237	424,800	461,739	0.189
10,168	10,282	0.284	23,038	23,636	0.236	461,740	505,714	0.188
10,283	10,399	0.284	23,637	24,266	0.236	505,715	558,947	0.187
10,400	10,520	0.283	24,267	24,931	0.235	558,948	624,705	0.187
10,521	10,643	0.282	24,932	25,633	0.234	624,706	707,999	0.186
10,644	10,769	0.281	25,634	26,376	0.233	708,000	816,923	0.185
10,770	10,898	0.280	26,377	27,164	0.232	816,924	965,454	0.184
10,899	11,030	0.279	27,165	27,999	0.231	965,455	1,179,999	0.183
11,031	11,165	0.278	28,000	28,888	0.230	1,180,000	1,517,142	0.182
11,166	11,304	0.277	28,889	29,836	0.229	1,517,143	1,824,799	0.181
11,305	11,446	0.276	29,837	30,847	0.228	1,824,800	1,983,478	0.180
11,447	11,592	0.275	30,848	31,929	0.227	1,983,479	2,172,380	0.179
11,593	11,741	0.274	31,930	33,090	0.226	2,172,381	2,401,052	0.178
11,742	11,895	0.273	33,091	34,339	0.225	2,401,053	2,683,529	0.177
11,896	12,052	0.272	34,340	35,686	0.224	2,683,530	3,041,333	0.176
12,053	12,214	0.271	35,687	37,142	0.223	3,041,334	3,509,230	0.175
12,215	12,380	0.270	37,143	38,723	0.222	3,509,231	4,147,272	0.174
12,381	12,551	0.269	38,724	40,444	0.221	4,147,273	5,068,888	0.173
12,552	12,727	0.268	40,445	42,325	0.220	5,068,889	6,517,142	0.172
12,728	12,907	0.267	42,326	44,390	0.219	6,517,143	9,123,999	0.171
12,908	13,093	0.266	44,391	46,666	0.218	9,124,000	15,206,666	0.170
13,094	13,284	0.265	46,667	49,189	0.217	15,206,667	45,619,999	0.169
13,285	13,481	0.264	49,190	51,999	0.216	45,620,000	And Above	0.168
13,482	13,684	0.263	52,000	55,151	0.215			
13,685	13,893	0.262	55,152	58,709	0.214			
13,894	14,108	0.261	58,710	62,758	0.213			
14,109	14,330	0.260	62,759	67,407	0.212			
14,331	14,559	0.260	67,408	72,799	0.211			
14,560	14,796	0.259	72,800	79,130	0.211			
14,797	15,041	0.258	79,131	86,666	0.210			
15,042	15,294	0.257	86,667	95,789	0.209			
15,295	15,555	0.256	95,790	107,058	0.208			
15,556	15,826	0.255	107,059	121,333	0.207			
15,827	16,106	0.254	121,334	139,999	0.206			
16,107	16,396	0.253	140,000	165,454	0.205			
16,397	16,697	0.252	165,455	200,377	0.204			
16,698	17,009	0.251	200,378	208,235	0.203			
17,010	17,333	0.250	208,236	216,734	0.202			
17,334	17,669	0.249	216,735	225,957	0.201			
17,670	18,019	0.248	225,958	235,999	0.200			
18,020	18,383	0.247	236,000	246,976	0.199			
18,384	18,762	0.246	246,977	259,024	0.198			
18,763	19,157	0.245	259,025	272,307	0.197			
19,158	19,569	0.244	272,308	287,027	0.196			
19,570	19,999	0.243	287,028	303,428	0.195			
20,000	20,449	0.242	303,429	321,818	0.194	First	10,000	0.0%
20,450	20,919	0.241	321,819	342,580	0.193	Next	190,000	9.1%
20,920	21,411	0.240	342,581	366,206	0.192	Next	1,550,000	11.3%
21,412	21,927	0.239	366,207	393,333	0.191	Over	1,750,000	12.3%
						Expected Loss and ALAE Ratio:		0.674
						Tax Multiplier:		1.042

## Table of Expense Ratios - Excluding Allocated Loss Adjustment Expense and Taxes and Including Profit and Contingencies

Type B: 2012-01

WC Premium Range		Expense Ratio
From	To	
0	10,099	0.286
10,100	10,303	0.285
10,304	10,515	0.284
10,516	10,736	0.284
10,737	10,967	0.283
10,968	11,208	0.282
11,209	11,460	0.281
11,461	11,724	0.280
11,725	11,999	0.279
12,000	12,289	0.278
12,290	12,592	0.277
12,593	12,911	0.276
12,912	13,246	0.275
13,247	13,599	0.274
13,600	13,972	0.273
13,973	14,366	0.272
14,367	14,782	0.271
14,783	15,223	0.270
15,224	15,692	0.269
15,693	16,190	0.268
16,191	16,721	0.267
16,722	17,288	0.266
17,289	17,894	0.265
17,895	18,545	0.264
18,546	19,245	0.263

WC Premium Range		Expense Ratio
From	To	
19,246	19,999	0.262
20,000	20,816	0.261
20,817	21,702	0.260
21,703	22,666	0.260
22,667	23,720	0.259
23,721	24,878	0.258
24,879	26,153	0.257
26,154	27,567	0.256
27,568	29,142	0.255
29,143	30,909	0.254
30,910	32,903	0.253
32,904	35,172	0.252
35,173	37,777	0.251
37,778	40,799	0.250
40,800	44,347	0.249
44,348	48,571	0.248
48,572	53,684	0.247
53,685	59,999	0.246
60,000	67,999	0.245
68,000	78,461	0.244
78,462	92,727	0.243
92,728	113,333	0.242
113,334	145,714	0.241
145,715	200,606	0.240
200,607	213,548	0.239

WC Premium Range		Expense Ratio
From	To	
213,549	228,275	0.238
228,276	245,185	0.237
245,186	264,799	0.236
264,800	287,826	0.236
287,827	315,238	0.235
315,239	348,421	0.234
348,422	389,411	0.233
389,412	441,333	0.232
441,334	509,230	0.231
509,231	601,818	0.230
601,819	735,555	0.229
735,556	945,714	0.228
945,715	1,323,999	0.227
1,324,000	1,809,565	0.226
1,809,566	1,981,904	0.225
1,981,905	2,190,526	0.224
2,190,527	2,448,235	0.223
2,448,236	2,774,666	0.222
2,774,667	3,201,538	0.221
3,201,539	3,783,636	0.220
3,783,637	4,624,444	0.219
4,624,445	5,945,714	0.218
5,945,715	8,323,999	0.217
8,324,000	13,873,333	0.216
13,873,334	41,619,999	0.215
41,620,000	And Above	0.214
First	10,000	0.0%
Next	190,000	5.1%
Next	1,550,000	6.5%
Over	1,750,000	7.5%
Expected Loss and ALAE Ratio:		0.674
Tax Multiplier:		1.042



## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2013

#### EXHIBIT V

#### Proposed Assigned Risk Rates and Rating Values

**WORKERS COMPENSATION AND EMPLOYERS LIABILITY**

**Exhibit V**

Effective January 1, 2013

**APPLICABLE TO ASSIGNED RISK POLICIES ONLY**

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
0005	3.06	1214	1.39	0.34	2001	-	-	1.86	0.34	2683	1.36	678	0.64	0.35
0008	2.21	946	0.98	0.31	2002	2.83	1141	1.31	0.35	2688	2.17	934	1.02	0.35
0016	3.91	1250	1.68	0.28	2003	4.04	1250	1.86	0.34	2701	8.53	1250	3.69	0.28
0034	3.35	1250	1.53	0.34	2014	3.10	1227	1.33	0.28	2702	20.44	1250	7.34	0.25
0035	2.55	1053	1.19	0.35	2016	2.17	934	1.02	0.35	2709	12.96	1250	5.67	0.28
0036	2.87	1154	1.33	0.34	2021	3.17	1249	1.42	0.31	2710	8.88	1250	3.50	0.25
0037	3.46	1250	1.54	0.31	2039	1.27	650	0.61	0.35	2714	3.94	1250	1.86	0.35
0042	5.79	1250	2.57	0.31	2041	2.80	1132	1.32	0.35	2731	3.45	1250	1.48	0.28
0050	8.33	1250	3.83	0.34	2065	2.93	1173	1.37	0.35	2735	4.03	1250	1.89	0.35
0059D	0.46	-	0.08	0.25	2070	5.12	1250	2.37	0.34	2759	7.02	1250	3.29	0.35
0065D	0.09	-	0.02	0.28	2081	2.60	1069	1.19	0.34	2790	1.48	716	0.69	0.35
0066D	0.09	-	0.02	0.28	2089	3.26	1250	1.49	0.34	2797	2.69	1097	1.24	0.34
0067D	0.09	-	0.02	0.28	2095	2.80	1132	1.28	0.34	2799	2.59	1066	1.16	0.31
0079	3.46	1250	1.48	0.28	2105	2.43	1015	1.14	0.35	2802	3.81	1250	1.71	0.31
0083	4.78	1250	2.18	0.34	2110	2.38	1000	1.12	0.35	2812	-	-	1.31	0.34
0106	11.00	1250	4.41	0.26	2111	1.84	830	0.87	0.35	2835	2.17	934	1.07	0.38
0113	3.15	1242	1.43	0.34	2112	3.05	1211	1.43	0.35	2836	2.10	912	1.02	0.38
0170	3.30	1250	1.50	0.34	2114	1.48	716	0.70	0.35	2841	3.88	1250	1.80	0.35
0251	3.25	1250	1.50	0.34	2121	1.64	767	0.75	0.34	2881	2.89	1160	1.40	0.38
0400	5.96	1250	2.76	0.31	2130	2.58	1063	1.18	0.34	2883	2.86	1151	1.31	0.34
0401	7.20	A	2.88	0.26	2131	2.88	1157	1.33	0.34	2913	2.49	1034	1.22	0.38
0766N	0.38	-	-	-	2143	2.05	896	0.97	0.35	2915	2.67	1091	1.19	0.31
0771N	0.50	-	-	-	2156	-	-	2.45	0.34	2916	2.79	1129	1.11	0.26
0908P	132.00	382	61.25	0.35	2157	5.28	1250	2.45	0.34	2923	2.38	1000	1.11	0.35
0909	-	-	61.25	0.35	2172	1.31	663	0.60	0.31	2942	1.50	723	0.75	0.39
0912	-	-	306.63	0.34	2174	1.95	864	0.93	0.35	2960	2.66	1088	1.23	0.34
0913P	669.00	919	306.63	0.34	2211	6.31	1250	2.66	0.28	3004	1.73	795	0.76	0.28
1005*	7.00	1250	1.39	0.25	2220	3.39	1250	1.54	0.34	3018	1.81	820	0.78	0.28
1016X*	14.83	1250	3.17	0.25	2286	1.59	751	0.75	0.35	3022	3.70	1250	1.73	0.35
1164D	3.57	1250	1.27	0.25	2288	3.90	1250	1.87	0.35	3027	2.71	1104	1.17	0.28
1165D	3.33	1250	1.32	0.26	2300	1.58	748	0.78	0.39	3028	3.20	1250	1.46	0.34
1320	7.50	1250	2.96	0.25	2302	1.42	697	0.65	0.34	3030	6.15	1250	2.62	0.28
1322	7.29	1250	2.98	0.26	2305	1.65	770	0.75	0.31	3040	5.25	1250	2.29	0.28
1430	5.05	1250	2.15	0.28	2361	1.84	830	0.85	0.34	3041	2.94	1176	1.35	0.34
1438	3.69	1250	1.47	0.26	2362	1.20	628	0.55	0.34	3042	3.57	1250	1.61	0.31
1452	1.87	839	0.81	0.28	2380	1.99	877	0.91	0.34	3064	4.75	1250	2.20	0.34
1463	14.33	1250	5.87	0.26	2386	1.22	634	0.59	0.36	3066	-	-	1.21	0.35
1472	2.83	1141	1.11	0.25	2388	1.65	770	0.78	0.35	3069	2.48	1031	1.06	0.28
1604X	6.88	1250	3.10	0.28	2402	3.48	1250	1.57	0.28	3076	2.58	1063	1.21	0.35
1624D	2.37	997	0.94	0.26	2413	1.71	789	0.79	0.34	3081D	4.54	1250	1.90	0.28
1642	2.88	1157	1.23	0.28	2416	1.37	682	0.63	0.34	3082D	4.32	1250	1.80	0.28
1654	10.36	1250	4.39	0.28	2417	1.37	682	0.64	0.34	3085D	3.05	1211	1.29	0.28
1655	2.99	1192	1.29	0.28	2501	2.24	956	1.02	0.34	3110	2.67	1091	1.24	0.34
1699	3.16	1245	1.37	0.28	2503	1.31	663	0.62	0.35	3111	2.17	934	1.00	0.34
1701	3.14	1239	1.35	0.28	2534	2.11	915	0.99	0.35	3113	1.53	732	0.71	0.34
1710D	3.99	1250	1.69	0.28	2570	3.75	1250	1.77	0.35	3114	2.51	1041	1.16	0.34
1741D	4.42	1250	1.25	0.25	2585	2.67	1091	1.26	0.35	3118	1.43	700	0.67	0.35
1747	1.65	770	0.72	0.28	2586	2.02	886	0.92	0.34	3119	0.94	546	0.47	0.39
1748	3.00	1195	1.27	0.28	2587	3.84	1250	1.81	0.35	3122	1.73	795	0.80	0.35
1803D	6.13	1250	2.19	0.26	2589	1.36	678	0.62	0.34	3126	2.07	902	0.95	0.34
1852D	2.19	940	0.74	0.24	2600	1.52	729	0.74	0.36	3131	1.08	590	0.49	0.34
1853	1.53	732	0.72	0.31	2623	3.69	1250	1.66	0.31	3132	2.85	1148	1.30	0.34
1860	1.27	650	0.60	0.35	2651	1.36	678	0.64	0.35	3145	2.23	952	1.02	0.34
1924	2.10	912	0.99	0.35	2660	1.81	820	0.85	0.35	3146	1.81	820	0.83	0.34
1925	3.38	1250	1.49	0.31	2670	1.27	650	0.62	0.38	3169	1.48	716	0.69	0.35

\* Refer to the Footnotes Page for additional information on this class code.

**WORKERS COMPENSATION AND EMPLOYERS LIABILITY**

**Exhibit V**

*Effective January 1, 2013*

**APPLICABLE TO ASSIGNED RISK POLICIES ONLY**

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
3175D	3.53	1250	1.59	0.34	3830	1.21	631	0.54	0.31	4493	1.90	849	0.88	0.34
3179	1.31	663	0.62	0.35	3851	2.74	1113	1.29	0.35	4511	0.57	430	0.26	0.31
3180	2.15	927	1.01	0.35	3865	1.99	877	0.98	0.38	4557	2.10	912	0.99	0.35
3188	1.17	619	0.56	0.35	3881	4.34	1250	2.03	0.35	4558	1.62	760	0.75	0.34
3220	1.49	719	0.70	0.35	4000	5.07	1250	2.03	0.26	4561	-	-	0.83	0.31
3223	2.83	1141	1.35	0.38	4021	3.45	1250	1.48	0.28	4568	2.27	965	0.99	0.28
3224	3.01	1198	1.44	0.35	4024D	3.85	1250	1.65	0.28	4581	1.22	634	0.49	0.26
3227	2.76	1119	1.30	0.35	4034	6.88	1250	2.94	0.28	4583	3.57	1250	1.41	0.25
3240	2.51	1041	1.19	0.35	4036	1.92	855	0.83	0.28	4611	0.44	389	0.21	0.35
3241	1.93	858	0.89	0.34	4038	1.95	864	0.95	0.38	4635	1.67	776	0.60	0.25
3255	1.37	682	0.67	0.38	4053	2.24	956	1.03	0.34	4653	1.62	760	0.76	0.35
3257	2.40	1006	1.10	0.34	4061	7.11	1250	3.37	0.35	4665	5.16	1250	2.21	0.28
3270	1.86	836	0.86	0.34	4062	3.20	1250	1.48	0.34	4670	3.57	1250	1.56	0.28
3300	3.60	1250	1.66	0.34	4101	2.08	905	0.93	0.31	4683	2.70	1101	1.23	0.34
3303	2.18	937	1.02	0.35	4109	0.65	455	0.32	0.38	4686	1.77	808	0.76	0.28
3307	3.13	1236	1.43	0.34	4110	1.00	565	0.47	0.35	4692	0.77	493	0.36	0.35
3315	3.20	1250	1.51	0.35	4111	1.61	757	0.77	0.35	4693	0.81	505	0.37	0.34
3334	2.61	1072	1.22	0.35	4112	-	-	0.47	0.35	4703	1.49	719	0.69	0.34
3336	2.63	1078	1.12	0.28	4113	1.93	858	0.88	0.34	4716X	1.89	845	0.92	0.36
3365	4.89	1250	2.13	0.28	4114	2.35	990	1.08	0.34	4717	1.77	808	0.87	0.38
3372	3.45	1250	1.54	0.31	4130	2.46	1025	1.13	0.34	4720	1.96	867	0.89	0.34
3373	5.71	1250	2.60	0.34	4131	4.49	1250	2.09	0.35	4740	0.69	467	0.29	0.28
3383	0.99	562	0.47	0.35	4133	2.69	1097	1.27	0.35	4741	1.30	660	0.60	0.34
3385	0.69	467	0.33	0.35	4149	0.65	455	0.32	0.38	4751	3.07	1217	1.29	0.27
3400	3.73	1250	1.67	0.31	4150	-	-	0.32	0.38	4766NX	2.82	1250	1.05	0.25
3507	2.85	1148	1.31	0.34	4206	2.57	1060	1.20	0.35	4771NX	2.86	1250	1.03	0.25
3515	1.62	760	0.76	0.35	4207	0.96	552	0.42	0.28	4777	3.32	1250	1.20	0.25
3548	3.05	1211	1.40	0.34	4239	1.65	770	0.72	0.28	4825	0.69	467	0.30	0.28
3559	2.58	1063	1.18	0.34	4240	2.35	990	1.10	0.35	4828	1.61	757	0.72	0.31
3574	1.31	663	0.62	0.35	4243	1.93	858	0.89	0.34	4829	1.25	644	0.50	0.26
3581	1.43	700	0.67	0.35	4244	2.21	946	1.01	0.34	4902	2.21	946	1.04	0.35
3612	2.26	962	1.01	0.31	4250	1.55	738	0.71	0.34	4923	1.20	628	0.54	0.34
3620	3.95	1250	1.69	0.28	4251	2.46	1025	1.13	0.34	5020	4.47	1250	1.95	0.28
3629	1.73	795	0.81	0.35	4263	2.49	1034	1.14	0.34	5022	5.14	1250	2.09	0.26
3632	2.30	975	1.02	0.31	4273	1.73	795	0.80	0.34	5037	13.20	1250	4.92	0.25
3634	1.48	716	0.70	0.35	4279	2.39	1003	1.11	0.34	5040	11.59	1250	4.26	0.25
3635	2.15	927	0.98	0.34	4282	1.90	849	0.94	0.36	5057	4.80	1250	1.75	0.25
3638	1.52	729	0.72	0.35	4283	1.76	804	0.81	0.34	5059	11.89	1250	4.32	0.25
3642	1.16	615	0.53	0.34	4299	1.71	789	0.81	0.35	5069	48.16	1250	17.69	0.25
3643	1.67	776	0.77	0.34	4304	3.35	1250	1.48	0.31	5102	5.32	1250	2.17	0.26
3647	2.21	946	0.99	0.31	4307	1.79	814	0.87	0.38	5146	4.80	1250	2.11	0.28
3648	1.37	682	0.64	0.35	4351	0.62	445	0.29	0.34	5160	1.58	748	0.64	0.26
3681	1.02	571	0.47	0.35	4352	1.06	584	0.50	0.35	5183	2.56	1056	1.10	0.28
3685	0.75	486	0.35	0.35	4360	1.03	574	0.49	0.35	5188	3.20	1250	1.40	0.28
3719	0.91	537	0.33	0.25	4361	0.82	508	0.38	0.35	5190	2.83	1141	1.22	0.28
3724	3.70	1250	1.49	0.26	4362	-	-	0.49	0.35	5191	0.87	524	0.40	0.34
3726	3.85	1250	1.42	0.25	4410	2.91	1167	1.33	0.34	5192	3.04	1208	1.41	0.34
3803	2.63	1078	1.22	0.35	4420	2.12	918	0.85	0.26	5213	4.56	1250	1.83	0.26
3807	1.92	855	0.90	0.35	4431	1.33	669	0.65	0.38	5215	4.74	1250	2.14	0.31
3808	2.66	1088	1.19	0.31	4432	1.40	691	0.69	0.38	5221	4.15	1250	1.81	0.28
3821X	5.69	1250	2.53	0.31	4439	1.87	839	0.83	0.31	5222	4.65	1250	1.89	0.26
3822X	4.15	1250	1.86	0.31	4452	2.21	946	1.01	0.34	5223	3.59	1250	1.55	0.28
3824X	3.57	1250	1.60	0.31	4459	2.35	990	1.08	0.34	5348	3.26	1250	1.42	0.28
3826	0.55	423	0.25	0.35	4470	2.02	886	0.93	0.34	5402	2.42	1012	1.17	0.35
3827	1.62	760	0.73	0.31	4484	2.73	1110	1.25	0.34	5403	6.98	1250	2.80	0.26

\* Refer to the Footnotes Page for additional information on this class code.

**WORKERS COMPENSATION AND EMPLOYERS LIABILITY**

**Exhibit V**

*Effective January 1, 2013*

**APPLICABLE TO ASSIGNED RISK POLICIES ONLY**

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
5437	4.21	1250	1.84	0.28	6824F	11.48	1250	3.71	0.22	7453N	0.27	-	-	-
5443	3.85	1250	1.73	0.34	6826F	8.25	1250	2.76	0.24	7502	1.99	877	0.86	0.28
5445	4.11	1250	1.66	0.26	6834	2.80	1132	1.26	0.31	7515	0.98	559	0.35	0.24
5462	5.29	1250	2.29	0.28	6836	3.86	1250	1.65	0.28	7520	3.05	1211	1.39	0.34
5472	4.92	1250	1.84	0.25	6843F	16.91	1250	5.10	0.21	7538	5.80	1250	2.13	0.25
5473	10.89	1250	3.94	0.25	6845F	15.67	1250	4.74	0.21	7539	1.86	836	0.75	0.26
5474	4.97	1250	1.98	0.26	6854	3.25	1250	1.17	0.25	7540	2.57	1060	0.92	0.24
5478	2.74	1113	1.21	0.28	6872F	12.73	1250	3.86	0.21	7580	2.50	1038	1.07	0.28
5479	6.15	1250	2.77	0.31	6874F	24.42	1250	7.38	0.21	7590	4.70	1250	2.12	0.31
5480	3.71	1250	1.50	0.26	6882	3.38	1250	1.29	0.25	7600	2.88	1157	1.25	0.28
5491	2.59	1066	1.03	0.26	6884	8.17	1250	3.21	0.26	7601	-	-	1.25	0.28
5506	5.41	1250	1.94	0.25	7016M	2.72	1107	1.01	0.25	7605	2.03	889	0.88	0.28
5507	4.91	1250	1.99	0.26	7024M	3.02	1201	1.13	0.25	7610	0.37	367	0.17	0.31
5508D	10.91	1250	4.74	0.28	7038M	5.49	1250	2.07	0.25	7611	-	-	1.25	0.28
5535	4.42	1250	1.92	0.28	7046M	5.63	1250	2.09	0.25	7612	-	-	1.25	0.28
5537	4.32	1250	1.87	0.28	7047M	4.67	1250	1.65	0.25	7613	-	-	1.25	0.28
5538	-	-	1.58	0.28	7050M	9.44	1250	3.35	0.25	7698X	2.10	912	0.71	0.24
5551	11.57	1250	4.19	0.25	7090M	6.10	1250	2.30	0.25	7699X	2.79	1129	1.12	0.27
5606	1.15	612	0.46	0.26	7098M	6.26	1250	2.32	0.25	7704	-	-	1.94	0.25
5610	4.21	1250	1.92	0.34	7099M	9.68	1250	3.38	0.25	7705	5.71	1250	2.55	0.31
5645	8.36	1250	3.33	0.26	7133	4.42	1250	1.79	0.26	7710X	5.04	1250	1.94	0.25
5651	-	-	3.33	0.26	7151M	5.37	1250	2.18	0.26	7711X	5.04	1250	1.94	0.25
5703	12.95	1250	5.64	0.28	7152M	9.23	1250	3.52	0.26	7720	2.70	1101	1.14	0.28
5705	8.03	1250	3.37	0.28	7153M	5.97	1250	2.42	0.26	7725X	2.15	927	0.80	0.25
5951	0.35	360	0.17	0.35	7222	4.67	1250	2.05	0.28	7855	4.48	1250	1.95	0.28
6003	7.33	1250	3.23	0.28	7228	5.75	1250	2.53	0.28	8001	2.19	940	1.02	0.35
6005	5.30	1250	2.28	0.28	7229	6.24	1250	2.60	0.26	8002	1.97	871	0.90	0.34
6017	4.70	1250	2.10	0.28	7230	5.68	1250	2.58	0.31	8006	2.02	886	0.93	0.34
6018	2.23	952	0.99	0.28	7231	9.45	1250	4.36	0.31	8008	1.24	641	0.57	0.35
6045	2.97	1186	1.27	0.28	7232	3.82	1250	1.56	0.26	8010	1.90	849	0.88	0.35
6204	9.85	1250	3.96	0.26	7309F	15.87	1250	4.78	0.21	8013	0.49	404	0.22	0.34
6206	2.88	1157	1.05	0.25	7313F	5.47	1250	1.66	0.21	8015	0.60	439	0.28	0.34
6213	1.74	798	0.70	0.26	7317F	11.73	1250	3.56	0.21	8017	1.40	691	0.65	0.35
6214	2.58	1063	0.94	0.25	7327F	28.71	1250	8.62	0.21	8018	2.21	946	1.03	0.35
6216	5.03	1250	1.84	0.25	7333M	3.11	1230	1.22	0.26	8021	2.76	1119	1.25	0.34
6217	3.92	1250	1.57	0.26	7335M	3.45	1250	1.35	0.26	8031	2.65	1085	1.20	0.34
6229	3.73	1250	1.50	0.26	7337M	5.34	1250	1.97	0.26	8032	2.40	1006	1.13	0.35
6233	3.70	1250	1.52	0.26	7350F	10.92	1250	3.56	0.22	8033	2.20	943	1.00	0.34
6235	8.24	1250	2.98	0.25	7360	3.97	1250	1.71	0.28	8037	1.40	691	0.65	0.35
6236	7.94	1250	3.47	0.28	7370	5.72	1250	2.60	0.34	8039	1.71	789	0.80	0.35
6237	1.27	650	0.56	0.28	7380	3.82	1250	1.73	0.31	8044	2.43	1015	1.09	0.31
6251D	5.74	1250	2.32	0.26	7382	3.60	1250	1.65	0.34	8045	0.42	382	0.20	0.35
6252D	14.40	1250	5.43	0.25	7390	3.86	1250	1.79	0.34	8046	2.10	912	0.97	0.34
6260D	7.17	1250	2.71	0.25	7394M	3.92	1250	1.48	0.25	8047	0.95	549	0.45	0.35
6306	4.03	1250	1.62	0.26	7395M	4.36	1250	1.65	0.25	8058	2.44	1019	1.11	0.34
6319	2.39	1003	0.98	0.26	7398M	6.74	1250	2.40	0.25	8072	0.65	455	0.30	0.35
6325	4.36	1250	1.75	0.26	7402	0.21	316	0.10	0.34	8102	1.44	704	0.68	0.35
6400	5.21	1250	2.37	0.31	7403	3.80	1250	1.62	0.28	8103	2.84	1145	1.28	0.31
6503	2.08	905	0.98	0.35	7405N	2.31	1220	1.06	0.29	8105	2.84	1145	1.36	0.35
6504	2.08	905	0.98	0.35	7420	8.04	1250	3.06	0.25	8106	3.73	1250	1.61	0.28
6702M*	5.44	1250	2.36	0.28	7421	1.23	637	0.50	0.26	8107	2.70	1101	1.17	0.28
6703M*	9.36	1250	3.84	0.28	7422	1.82	823	0.67	0.25	8111	2.57	1060	1.19	0.34
6704M*	6.05	1250	2.63	0.28	7425	2.93	1173	1.12	0.25	8116	2.76	1119	1.27	0.34
6801F	7.60	1250	2.58	0.25	7431N	0.80	587	0.30	0.25	8203	5.80	1250	2.67	0.34
6811	10.83	1250	4.55	0.28	7445N	0.77	-	-	-	8204	3.07	1217	1.34	0.28

\* Refer to the Footnotes Page for additional information on this class code.

**WORKERS COMPENSATION AND EMPLOYERS LIABILITY**

*Effective January 1, 2013*

**APPLICABLE TO ASSIGNED RISK POLICIES ONLY**

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
8209	3.16	1245	1.45	0.34	8835	2.50	1038	1.14	0.34	9586	0.62	445	0.30	0.38
8215	3.03	1204	1.30	0.28	8842	2.99	1192	1.35	0.34	9600	1.62	760	0.79	0.36
8227	4.00	1250	1.45	0.25	8855	0.21	316	0.10	0.34	9620	0.84	515	0.37	0.31
8232	3.53	1250	1.51	0.28	8856	0.21	316	0.10	0.34					
8233	2.63	1078	1.16	0.28	8861	-	-	0.84	0.34					
8235	3.98	1250	1.85	0.35	8864	1.86	836	0.84	0.34					
8263X	6.23	1250	2.77	0.31	8868	0.37	367	0.17	0.35					
8264	5.62	1250	2.44	0.28	8869	1.26	647	0.58	0.35					
8265	5.11	1250	2.02	0.25	8871	0.16	300	0.07	0.35					
8279	7.77	1250	3.04	0.25	8901	0.17	304	0.08	0.31					
8288	7.65	1250	3.19	0.27	9012	1.16	615	0.52	0.31					
8291	3.19	1250	1.43	0.31	9014X	2.77	1123	1.27	0.34					
8292	2.70	1101	1.24	0.34	9015	3.35	1250	1.55	0.34					
8293	7.56	1250	3.34	0.28	9016	2.84	1145	1.29	0.34					
8304	5.12	1250	2.21	0.28	9019	1.85	833	0.81	0.28					
8350	3.72	1250	1.50	0.26	9033	1.68	779	0.78	0.34					
8380	2.59	1066	1.16	0.31	9040	3.63	1250	1.69	0.35					
8381	1.70	786	0.76	0.31	9044	1.86	836	0.87	0.35					
8385	3.04	1208	1.31	0.28	9052	2.24	956	1.05	0.35					
8392	2.63	1078	1.20	0.34	9058	1.47	713	0.71	0.38					
8393X	2.06	899	0.96	0.34	9059	-	-	0.58	0.35					
8500X	6.82	1250	2.89	0.28	9060	1.47	713	0.68	0.35					
8601	0.57	430	0.26	0.31	9061	1.63	763	0.78	0.38					
8602	0.54	420	0.25	0.31	9062	1.14	609	0.55	0.38					
8603	0.20	313	0.09	0.34	9063	1.15	612	0.53	0.35					
8606	2.74	1113	1.11	0.26	9077F	4.61	1250	1.62	0.33					
8709F	7.65	1250	2.31	0.21	9082	1.75	801	0.84	0.38					
8719	3.45	1250	1.23	0.24	9083	1.52	729	0.73	0.38					
8720	1.48	716	0.63	0.28	9084	1.63	763	0.74	0.34					
8721	0.39	373	0.17	0.28	9088a	a	a	a	a					
8723	0.21	316	0.10	0.34	9089	0.73	480	0.35	0.35					
8725	1.52	729	0.65	0.28	9093	1.94	861	0.89	0.35					
8726F	4.93	1250	1.65	0.24	9101	3.95	1250	1.85	0.35					
8734M	0.50	408	0.22	0.28	9102	3.04	1208	1.38	0.34					
8737M	0.45	392	0.19	0.28	9110	-	-	0.84	0.34					
8738M	0.77	493	0.31	0.28	9154	1.71	789	0.77	0.34					
8742	0.37	367	0.16	0.28	9156	1.79	814	0.80	0.31					
8745	3.20	1250	1.43	0.31	9170	5.05	1250	1.79	0.24					
8748	0.66	458	0.30	0.31	9178	7.67	1250	3.61	0.38					
8755	0.34	357	0.15	0.28	9179	16.64	1250	7.68	0.35					
8799	0.69	467	0.32	0.34	9180	6.04	1250	2.54	0.28					
8800	1.29	656	0.62	0.38	9182	1.66	773	0.75	0.34					
8803	0.10	282	0.04	0.28	9186	14.19	1250	5.58	0.25					
8805M	0.28	338	0.13	0.34	9220	4.59	1250	2.04	0.31					
8810	0.21	316	0.10	0.34	9402	4.99	1250	2.15	0.28					
8814M	0.26	332	0.12	0.34	9403	5.43	1250	2.17	0.26					
8815M	0.44	389	0.20	0.34	9410	2.78	1126	1.27	0.34					
8820	0.14	294	0.06	0.31	9501	2.91	1167	1.30	0.31					
8824	2.68	1094	1.25	0.35	9505	2.38	1000	1.07	0.31					
8825	2.21	946	1.07	0.38	9516	4.29	1250	1.89	0.28					
8826	2.29	971	1.04	0.34	9519	3.23	1250	1.39	0.28					
8829	2.10	912	0.96	0.34	9521	3.05	1211	1.32	0.28					
8831	1.41	694	0.64	0.34	9522	1.81	820	0.83	0.34					
8832	0.29	341	0.13	0.34	9534	3.64	1250	1.45	0.26					
8833	0.80	502	0.37	0.34	9554	11.46	1250	4.61	0.26					

\* Refer to the Footnotes Page for additional information on this class code.



Effective January 1, 2013  
APPLICABLE TO ASSIGNED RISK POLICIES ONLY

FOOTNOTES

- a Rate for each individual risk must be obtained by NCCI Customer Service or the Indiana Compensation Rating Bureau (ICRB).
- A Minimum Premium \$100 per ginning location for policy minimum premium computation.
- D Rate for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
0059D	0.46	S	1710D	0.09	S	3175D	0.07	S
0065D	0.09	S	1741D	0.97	S	4024D	0.04	S
0066D	0.09	S	1803D	0.66	S	5508D	0.09	S
0067D	0.09	S	1852D	0.09	Asb	6251D	0.06	S
1164D	0.07	S	3081D	0.08	S	6252D	0.17	S
1165D	0.06	S	3082D	0.10	S	6260D	0.09	S
1624D	0.03	S	3085D	0.05	S			

Asb=Asbestos, S=Silica

- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rate includes a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published rate is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act. The listed codes of 6702, 6703, 6704, 7151, 7152, 7153, 8734, 8737, 8738, 8805, 8814, and 8815 under the Federal Employers' Liability Act (FELA) for employees of interstate railroads are not applicable in the residual market.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4766	0766
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

\* Class Codes with Specific Footnotes

- 1005 Rate includes a non-ratable disease element of \$3.21. (For coverage written separately for federal benefits only, \$2.41. For coverage written separately for state benefits only, \$0.80.)
- 1016 Rate includes a non-ratable disease element of \$6.23. (For coverage written separately for federal benefits only, \$4.69. For coverage written separately for state benefits only, \$1.54.)
- 6702 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code rate and elr each x 1.215.
- 6703 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 2.088 and elr x 1.967.
- 6704 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and elr each x 1.35.

Effective January 1, 2013

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES

**Basis of premium** applicable in accordance with *Basic Manual* footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$60,400.00
Leased or rented vehicle.....	\$40,200.00

**Catastrophe (other than Certified Acts of Terrorism)** - (Assigned Risk)..... 0.01

**Expense Constant** applicable in accordance with *Basic Manual* Rule 3-A-11..... \$250.00

**Loss Sensitive Rating Plan (LSRP)** - The factors which are used in the calculation of the LSRP are as follows:

Basic Premium Factor	0.40	Loss Development Factors	
Minimum Premium Factor	0.75	1st Adjustment	0.08
Maximum Premium Factor	1.75	2nd Adjustment	0.04
Loss Conversion Factor	1.161	3rd Adjustment	0.02
Tax Multiplier	1.016	4th Adjustment	0.02

**Maximum Payroll** applicable in accordance with *Basic Manual* Rule 2-E – “Executive Officers,” “Partners, Sole Proprietors, and Members or Managers of Limited Liability Companies” as amended in Indiana Special Rules, and the *Basic Manual* footnote instructions for Code 9178 – “Athletic Sports or Park: Non-Contact Sports,” and Code 9179 – “Athletic Sports or Park: Contact Sports” ..... \$3,100.00

**Minimum Payroll** applicable in accordance with *Basic Manual* Rule 2-E – “Executive Officers” and “Partners, Sole Proprietors, and Members or Managers of Limited Liability Companies” ..... \$650.00

**Per Passenger Seat Surcharge** - In accordance with *Basic Manual* footnote instructions for Code 7421, the surcharge is:  
 Maximum surcharge per aircraft..... \$1,000.00  
 Per passenger seat..... \$100.00

**Premium Reduction Percentages** - The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis:

Deductible Amount	With Coinsurance Premium Reduction Percentages HAZARD GROUP						
	A	B	C	D	E	F	G
	\$0	6.3%	5.6%	5.1%	4.7%	4.2%	3.5%
\$500	10.4%	8.7%	7.9%	7.0%	6.2%	4.8%	4.0%
\$1,000	12.9%	10.9%	9.8%	8.6%	7.6%	5.8%	4.8%
\$1,500	14.5%	12.3%	11.1%	9.8%	8.6%	6.6%	5.4%
\$2,000	15.7%	13.3%	12.0%	10.6%	9.3%	7.2%	5.9%
\$2,500	16.7%	14.2%	12.8%	11.3%	10.0%	7.7%	6.3%
\$3,000	17.6%	15.0%	13.5%	11.9%	10.5%	8.1%	6.7%
\$3,500	18.4%	15.6%	14.1%	12.5%	11.0%	8.5%	7.0%
\$4,000	19.1%	16.3%	14.7%	13.0%	11.5%	8.9%	7.4%
\$4,500	19.8%	16.9%	15.3%	13.5%	12.0%	9.3%	7.7%
\$5,000	20.4%	17.4%	15.8%	14.0%	12.4%	9.6%	8.0%

Effective January 1, 2013

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES (cont.)

Deductible Amount	Without Coinsurance Premium Reduction Percentages HAZARD GROUP						
	A	B	C	D	E	F	G
	\$500	5.1%	4.0%	3.4%	2.9%	2.5%	1.7%
\$1,000	8.2%	6.7%	5.8%	4.9%	4.2%	3.0%	2.4%
\$1,500	10.3%	8.4%	7.4%	6.3%	5.5%	3.9%	3.2%
\$2,000	11.7%	9.7%	8.6%	7.4%	6.4%	4.6%	3.8%
\$2,500	13.0%	10.8%	9.6%	8.3%	7.2%	5.2%	4.3%
\$3,000	14.1%	11.8%	10.5%	9.1%	7.9%	5.8%	4.7%
\$3,500	15.1%	12.6%	11.3%	9.8%	8.5%	6.3%	5.2%
\$4,000	16.0%	13.4%	12.0%	10.4%	9.1%	6.8%	5.6%
\$4,500	16.8%	14.1%	12.7%	11.1%	9.7%	7.3%	6.0%
\$5,000	17.6%	14.8%	13.3%	11.6%	10.2%	7.7%	6.3%

Terrorism - (Assigned Risk)..... 0.02

United States Longshore and Harbor Workers' Compensation Coverage Percentage  
applicable only in connection with *Basic Manual* Rule 3-A-4..... 61%

(Multiply a Non-F classification rate by a factor of 1.61 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.51) and the adjustment for differences in loss-based expenses (1.068).)

**Experience Rating Eligibility**

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$5,000. If more than two years, an average annual premium of at least \$2,500 is required. Page A-1 of the *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state.

A 25% residual market surcharge is applicable to the premium in excess of \$2,500 of the standard premium, subject to audit.



## INDIANA

### WORKERS COMPENSATION FILING – JANUARY 1, 2013

#### ICRB KEY CONTACTS

*Ronald W. Cooper, CWCP, President (rcooper@icrb.net)*  
*Duane Schroeder, CPCU, Vice President (dschroeder@icrb.net)*

ICRB  
5920 Castleway West Drive  
Indianapolis, IN 46250  
Phone (317) 842-2800 Fax (317) 842-3717

#### NCCI KEY CONTACTS

Amy Quinn, State Relations Executive  
Regulatory Services Division  
National Council on Compensation Insurance, Inc. (NCCI)  
204 Caughman Farm Lane, Suite 303  
Lexington, SC 29072  
Phone 803-356-0851 Fax 561-893-5825

*Robert Moss, ACAS, MAAA, Associate Actuary*  
Actuarial and Economic Services Division  
National Council on Compensation Insurance, Inc. (NCCI)  
111 River Street, Suite 1202  
Hoboken, NJ 07030  
Phone (201) 386-2614 Fax (561) 893-5430

All NCCI employees can be contacted via e-mail using the following format:

First Name\_Last Name@NCCI.com